

CITY OF PORT ORANGE
FIRE AND RESCUE PENSION BOARD OF TRUSTEES QUARTERLY MEETING
PORT ORANGE CITY HALL
1000 City Center Circle, City Hall Council Chamber
PORT ORANGE, FLORIDA 32129
AGENDA - REVISED
MONDAY, AUGUST 17, 2026, 4:30 P.M.

DISABILITY INFORMATION: IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, CITYCLERK@PORTORANGE.ORG, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 1-800-955-8771.

APPEAL NOTICE: ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE OR SHE MAY NEED TO ENSURE AT HIS OR HER OWN EXPENSE FOR THE TAKING AND PREPARATION OF A VERBATIM RECORD OF ALL TESTIMONY AND EVIDENCE OF THE PROCEEDINGS UPON WHICH THE APPEAL IS TO BE BASED.

I. CALL TO ORDER/DETERMINATION OF A QUORUM

II. APPROVAL OF MINUTES - Quarterly Meeting – May 26, 2026

III. REPORTS (ATTORNEY/CONSULTANTS)

1. Burgess Chambers (BCA), Performance Monitor
Quarterly performance report – ending 6/30/26
2. Pedro Herrera, Plan Attorney
3. Julie Enright, Plan Administrator
 - A. Retiree death audit – no deaths reported by custodian bank
 - B. Received confirmation of physician's verification of disability from Carol Calache. Jamie Wilds confirmation pending receipt.
 - C. Ordinance and Impact Statement submitted to the City regarding language for pensionable overtime hours
 - D. Next meeting scheduled for November 16

IV. NEW BUSINESS

1. Consideration of annual administrative expense budget for submittal to the City and availability to Plan Members for Fiscal Year 2026/2027
2. Actuary discussion regarding maximum benefit cap with regards to COLA's
3. Review information from Foster & Foster regarding Cybersecurity support program offered
4. Discussion regarding Foster & Foster pension portal
5. Review of Actuarial Cost Study

IV. OLD BUSINESS

Update regarding Summary Plan Description

VI. RATIFICATION: DISBURSEMENTS/RETURN OF CONTRIBUTIONS and DEPOSITS

1. Attorney Pedro Herrera invoice
2. First State fees for custody bank for quarter end **6/30/26 \$4,481.12**
3. Fiduciary Management Inc. **6/15/26** final invoice the amount of **\$446.00**
4. Burgess Chambers, Performance Monitor, **6/30/26** quarterly fee **\$12,798.79**
5. American Realty Advisors – **6/30/26** quarterly fee **-\$4,586.78**
6. Integrity Fixed Income Management – **6/30/26** quarterly fee **\$7,182.08**
7. Julie Enright, Professional Services - **\$8855.07** (quarterly administration fees paid for May, June, July); mileage and copy charges in the amount of \$190.99
8. Foster & Foster dated 7/27/26 in the amount of **\$5,308.00** and 2/4/26 **\$2,143.00**
9. Distribution of annual COLA'S for Distribution of annual COLA'S June, July, August to: G. Bastain, Breedlove, Jones, LaFond, Thomas, D. Bastain, Sheridan, Tufano

RETIREMENTS/CONTRIBUTION REFUNDS - none

VII. STAFF REPORTS, DISCUSSION, AND ACTION

VIII. TRUSTEES' REPORTS, DISCUSSION, AND ACTION

IX. REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT