

CITY OF PORT ORANGE
FIRE AND RESCUE PENSION BOARD OF TRUSTEES QUARTERLY MEETING
PORT ORANGE CITY HALL
1000 City Center Circle, City Hall Council Chamber
PORT ORANGE, FLORIDA 32129
AGENDA
MONDAY, MAY 18, 2026, 4:30 P.M.

DISABILITY INFORMATION: IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, CITYCLERK@PORTORANGE.ORG, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 1-800-955-8771.

APPEAL NOTICE: ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE OR SHE MAY NEED TO ENSURE AT HIS OR HER OWN EXPENSE FOR THE TAKING AND PREPARATION OF A VERBATIM RECORD OF ALL TESTIMONY AND EVIDENCE OF THE PROCEEDINGS UPON WHICH THE APPEAL IS TO BE BASED.

- I. CALL TO ORDER/DETERMINATION OF A QUORUM**

- II. APPROVAL OF MINUTES - Quarterly Meeting – February 23, 2026**

- III. REPORTS (ATTORNEY/CONSULTANTS)**
 1. Burgess Chambers (BCA), Performance Monitor
Quarterly performance report – ending 3/31/26
 2. Pedro Herrera, Plan Attorney
 3. Julie Enright, Plan Administrator
 - A. Retiree death audit – no deaths reported by custodian bank
 - B. Sent declared rate of return to the Division of Retirement and the City
 - C. Submitted information to Foster & Foster for completion of the annual Police and Fire State Report.
 - D. Receipt of annual benefit statements for members from Actuary
 - E. Requested annual disability confirmation from Jamie Wilds and Carol Calache
 - F. Submittal of annual investment activity for Fiscal Year 2024/2025 to the City
 - G. History of investment returns; Section 112.664 Compliance statement; and Actuarial Valuation were provided to the City to be posted on the website
 - H. Submitted FY 2024/2025 detailed account report to City for posting and to the members
 - I. Financial Disclosure forms due July 1
 - J. Next meeting scheduled for August 17, 2026

- IV. NEW BUSINESS**
 1. Actuary discussion regarding maximum benefit with regards to supplemental benefits
 2. Review information from Foster & Foster regarding Cybersecurity support program offered
 3. Discussion regarding Foster & Foster pension portal

V. OLD BUSINESS

Update regarding Summary Plan Description

VI. RATIFICATION: DISBURSEMENTS/RETURN OF CONTRIBUTIONS and DEPOSITS

1. Sugarman & Susskind, Professional Services dated 3/16/26 in the amount of **\$3,259.76**
2. First State fees for custody bank for quarter end **3/31/26**, total fees: **\$4,556.26**
3. Fiduciary Management Inc. **3/31/26** quarterly fee in the amount of **\$1,409.00**
4. Burgess Chambers, Performance Monitor, **3/31/26** quarterly fee
5. American Realty Advisors – **3/31/26** quarterly fee -**\$4,541.36**
6. Integrity Fixed Income Management – **3/31/26** quarterly fee **\$7,187.03**
7. Julie Enright, Professional Services - **\$8855.07** (quarterly administration fees paid for February, March, April); mileage and copy charges in the amount of \$103.77
8. Foster & Foster dated 4/28/26 in the amount of \$35,066.00
9. Polen Capital for quarter ending 12/31/25 in the amount of \$2,392.67
9. Distribution of annual COLA'S for Distribution of annual COLA'S for December, January, February to: Amos, Burgman, Shelton, Whalen, Ballinger, Calache, Campbell, Dickerson, Ferda, Jania, Miller, Price, Robertson, Sedacca, Staley, William Vola, Weir, Whitaker, Wilds, Carrasquillo, Fast, Hodgins, Hooker, Jennetten, Traster and Crouch (one time per year payment)

RETIREMENTS/CONTRIBUTION REFUNDS

1. Gabriel Shuler vested deferred benefit effective 1/1/2026
2. Correction to service time purchased by Philip Callea to 2 years, 10 days
3. Contribution refund for Weston Boyd

VII. STAFF REPORTS, DISCUSSION, AND ACTION

VIII. TRUSTEES' REPORTS, DISCUSSION, AND ACTION

IX. REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT