

**CITY OF PORT ORANGE
POLICE OFFICERS' PENSION BOARD
QUARTERLY MEETING AGENDA**

Monday, May 18, 2026

2:00 p.m.

***Port Orange Police Department
Police Training Room
4545 Clyde Morris Blvd.
Port Orange FL 32129***

Brian Schnibben Police Trustee	Richard Clark Police Trustee	Warren Carman Chairman	Lance Green Resident Trustee	Brian Cobb Resident Trustee
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Appeal Notice: Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

CALL TO ORDER

DETERMINATION OF A QUORUM

APPROVAL OF MINUTES

Approve the minutes of quarterly meeting February 23, 2026 and special meeting March 5, 2026

OFFICER AND TRUSTEE REPORTS

CONSENT AGENDA

Ratify plan expenditures as follows:

1. Sugarman, Susskind, et al – monthly retainer for February 2026 - \$2,600;
2. Sugarman, Susskind, et al – monthly retainer for March 2026 - \$2,600;
3. Sugarman, Susskind, et al – travel expenses to attend February 23, 2026 quarterly meeting - \$326.86;
4. Plan Administrator Karan Rounsavall – monthly fee (February 2026, March 2026, and April 2026) - \$9,900;
5. Gabriel Roeder Smith & Company – actuarial services through quarter ended March 31, 2026 - \$24,710;
6. James Moore & Co. – final billing for 2025 financial statements/audit through February 2026 - \$5,000;
7. Mariner Institutional – investment consulting and performance monitoring services for quarter ended March 31, 2026 - \$11,500.84;
8. First State Trust Company – custodial services for quarter ended March 31, 2026 - \$4,625.

Acknowledge refund/rollover of member contributions for non-vested members:

1. Erin Kavula (non-vested member) in the amount of \$8,406.67
2. Cody Braden (non-vested member) in the amount of \$10,241.84
3. Jesse Duncan (non-vested member) in the amount of \$1,491.19
4. Michael Reed (non-vested member) in the amount of \$23,225.35
5. Emma Marco (non-vested member) in the amount of \$4,170.24

CONSULTANT REPORTS

Tyler Grumbles – *Mariner Institutional* (Investment Consultant)

1. Investment Performance Report for quarter ended March 31, 2026

Paula Freiman – Gabriel Roeder Smith & Company (GRS) (Actuary)

Pedro Herrera – *Jones Walker, LLP* (Attorney)

1. Engagement letter with the law firm of Jones Walker to provide legal services for Port Orange Police Pension Plan
2. Legislative Update

Karan Rounsavall – Plan Administrator

1. Educational Opportunities:
 - Florida Public Pension Trustees Association (FPPTA) – Annual Conference at Renaissance Orlando SeaWorld – (June 29 – July 1, 2026)
2. Annual financial disclosure filing deadline – July 1, 2026

OLD BUSINESS

NEW BUSINESS

1. Periodic review of professional service provider agreements
2. Acknowledge renewal of *Fiduciary Liability Insurance Policy* with Markel American Insurance Company (May 31, 2026 through May 31, 2027)
3. Acknowledge Officer Jesse Pierson's exit from DROP effective May 31, 2026
4. Ratify chairman's acceptance of line-of-duty disability application for Officer Kristen Leininger

PUBLIC COMMENT

ADJOURNMENT