

**CITY OF PORT ORANGE
POLICE OFFICERS' PENSION BOARD
QUARTERLY MEETING AGENDA**

Monday, February 23, 2026

2:00 p.m.

***Port Orange Police Department
Police Training Room
4545 Clyde Morris Blvd.
Port Orange FL 32129***

Brian Schnibben Police Trustee	Richard Clark Police Trustee	Warren Carman Chairman	Lance Green Resident Trustee	Brian Cobb Resident Trustee
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Appeal Notice: Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

CALL TO ORDER

DETERMINATION OF A QUORUM

APPROVAL OF MINUTES

Approve the minutes of quarterly meeting November 17, 2025

OFFICER AND TRUSTEE REPORTS

CONSENT AGENDA

Ratify plan expenditures as follows:

1. Sugarman, Susskind, et al – monthly retainer for November 2025 - \$2,600;
2. Sugarman, Susskind, et al – monthly retainer for December 2025 - \$2,600;
3. Sugarman, Susskind, et al – monthly retainer for January 2026 - \$2,600;
4. Plan Administrator Karan Rounsavall – monthly fee (November 2025, December 2025, and January 2026) - \$9,900;
5. Gabriel Roeder Smith & Company – actuarial services through quarter ended December 31, 2025 - \$15,540;
6. James Moore & Co. – progress billing for 2025 audit/financial statements through December 31, 2025 - \$5,000;
7. Mariner Institutional – investment consulting and performance monitoring services for quarter ended December 31, 2025 - \$11,500.84;
8. First State Trust Company – custodial services for quarter ended December 31, 2025 - \$4,625.

Acknowledge refund of member contributions for non-vested members:

1. Shealynn Bisbee Paull (non-vested member) in the amount of \$21,024.45;
2. Daniel Lockhart (non-vested member) in the amount of \$1,423.64;
3. Jordan Snipes (non-vested member) in the amount of \$4,274.07.

CONSULTANT REPORTS

Tyler Grumbles – *Mariner Institutional* (Investment Consultant)

1. Investment Performance Report for quarter ended December 31, 2025

Pete Strong & Paula Freiman – Gabriel Roeder Smith & Company (GRS) (Actuary)

1. Presentation of annual valuation for fiscal year ending September 30, 2025
2. Declare expected annual rate of investment return for assets of Port Orange Police Officers' Pension Plan

Hillary Cyr & Zach Chalifour – *James Moore CPA* (Auditor)

1. Presentation of draft audit of Police Pension Fund financials for fiscal year ended September 30, 2025

Pedro Herrera – *Sugarman, Susskind, Braswell, and Herrera* (Attorney)

1. Legislative Update

Karan Rounsavall – Plan Administrator

OLD BUSINESS

NEW BUSINESS

1. Ratify normal retirement benefit for Sgt. Jeremy Bird upon entry into DROP effective November 1, 2025
2. Ratify normal retirement benefit for Officer Jesse Pierson upon entry into DROP effective November 1, 2025
3. Acknowledge Detective James Kenny's exit from DROP effective February 1, 2026
4. Ratify chairman's decision to authorize plan actuary (GRS) to prepare cost impact statement for City of Port Orange and IUPA for collective bargaining purposes.

PUBLIC COMMENT

ADJOURNMENT