

**CITY OF PORT ORANGE
FIRE AND RESCUE PENSION BOARD OF TRUSTEES QUARTERLY MEETING
PORT ORANGE CITY HALL
1000 City Center Circle, City Hall Council Chamber
PORT ORANGE, FLORIDA 32129**

AGENDA

MONDAY, AUGUST 19, 2024, 4:30 P.M.

DISABILITY INFORMATION: IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, CITYCLERK@PORTORANGE.ORG, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 1-800-955-8771.

APPEAL NOTICE: ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE OR SHE MAY NEED TO ENSURE AT HIS OR HER OWN EXPENSE FOR THE TAKING AND PREPARATION OF A VERBATIM RECORD OF ALL TESTIMONY AND EVIDENCE OF THE PROCEEDINGS UPON WHICH THE APPEAL IS TO BE BASED.

CALL TO ORDER/DETERMINATION OF A QUORUM

APPROVAL OF MINUTES - Quarterly Meeting – May 20, 2024

REPORTS (ATTORNEY/CONSULTANTS)

Burgess Chambers (BCA), Performance Monitor Quarterly performance report – ending 6/30/24

Pedro Herrera, Plan Attorney

Julie Enright, Plan Administrator

Retiree death audit – no deaths reported by custodian bank

Acknowledge pending receipt of state money in the amount of \$581,845.08

Submitted the following documents to the City to be posted on the website: History of investment returns; Section 112.664 Compliance statement and Actuarial Valuation

Receipt of annual benefit statements for members from Plan Actuary

Requested updated physician's verification of disability from Carol Calache and Jamie Wilds

Coordinated engagement letter for services with auditor – audit currently in process

Coordinated Disability application with Pension Attorney for David Gill and IME appointment on 8/22/24 for Disability applicant Kyle Nelson

Next meeting scheduled for November 18

NEW BUSINESS

Consideration of annual administrative expense budget for submittal to the City and availability to Plan Members for Fiscal Year 2024/2025

OLD BUSINESS

None

RATIFICATION: DISBURSEMENTS/RETURN OF CONTRIBUTIONS and DEPOSITS

Sugarman & Susskind, Professional Services dated 7/10/24 **\$2,243.00**
First State fees for custody bank for quarter end **6/30/24**, total fees: **\$4,556.26**
Fiduciary Management Inc. **6/30/24** quarterly fee in the amount of **\$4,644**
Burgess Chambers, Performance Monitor, **6/30/23** quarterly fee - **\$10,093.59**
American Realty Advisors – **6/30/24** quarterly fee -**\$5063.52**
Integrity Fixed Income Management – **6/30/24** quarterly fee in the amount of **\$6065.76**
Julie Enright, Professional Services - **\$8346.75** (quarterly administration fees paid for
May, June, July); mileage and copy charges in the amount of \$131.37
Polen Capital Management quarter end **6/30/23** in the amount of **\$6267.57**
Foster & Foster invoice dated 8/2/24 in the amount of **\$8104.00**
Physician's payment of IME for disability applicant Kyle Nelson in the amount of \$2500
and overnight mail \$38.26 to meet advance payment for appointment
Distribution of annual COLA'S for June, July, August to: G. Bastain, Breedlove, Jones,
LaFond, Thomas, D. Bastain, Sheridan, Tufano

RETIREMENTS/CONTRIBUTION REFUNDS

Retirement for Beau Gardner effective 6/1/2024 for Retirees Lifetime with 50% Joint Annuity
Dominick Leone DROP Distribution
Early retirement for Rhett Wilgers effective 11/1/2023 for Retirees Lifetime with 100% Joint Annuity

STAFF REPORTS, DISCUSSION, AND ACTION

TRUSTEES' REPORTS, DISCUSSION, AND ACTION

REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT