

AGENDA
General Employee Retirement Committee Quarterly Meeting
City of Port Orange – City Hall
1000 City Center Circle, 2nd Floor Training Room
Monday, March 3, 2025 @ 2:00pm

I. Call to Order:

Chair Peter Ferreira

Council Member Scott Stiltner

Amanda Bonin

John McKinney

Tim Burman

Paul Salerno

II. Approval of Minutes:

December 2, 2024 – Quarterly Meeting

III. Participant/Public Participation

IV. Presentation:

a. 2024 Valuation Report and GASB67&68 – Dave Leonard

b. 2024 Financial Statement – James Moore

V. Financials:

a. January 2025 – Dave Leonard

c. Southeastern Advisory – Jeff Swanson

VI. Unfinished Business:

VII. New Business:

a. Benefits USA Report

VIII. Consent Agenda:

For Ratification:

Warrant #204

Benefits USA, Inc. (Admin Fees 12/24 plus postage)

\$ 2,634.82

LORIUM PLLC (Ste 75)

\$ 2,777.50

Newton Investment Management North America, LLC (3rd Qtrs. 2024; INV #451453)

\$ 8,830.31

Warrant #205

Benefits USA, Inc. (Admin Fees 01/25 plus postage)

\$ 2,500.00

LORIUM PLLC (Ste 76)

\$ 2,200.00

Southeastern Advisory (Investment Consulting Services: INV #2404)

\$ 6,212.00

Integrity Fix Income Management (4 th Qtr'24; INV #476515)	\$ 3,383.55
First State Trust (4 th Qtr'24 Custodial Services)	\$ 4,500.00
James Moore (2024 Audit INV #819080)	\$ 8,000.00

For Approval:

Warrant #206

Benefits USA, Inc. (Admin Fees 01/25)	\$ 2,500.00
LORIUM PLLC (Ste 77)	\$ 27.50
Newton Investment Management North America, LLC (4 th Qtrs. 2024; INV #451644)	\$ 10,122.46
Brown & Brown of Florida Inc (Fiduciary Liability Insurance; File#74315; 2024 Installment)	\$ 4,559.14

IX. Distributions:

X. Reports:

- a. Attorney
- b. Comments from Committee Members
- c. Administrator
- d. Correspondence

XI. Next Meeting Date:

- a. June 2, 2025@12:30 p.m. – 2025 Employee Pension Fund Conference
- b. June 2, 2025@ 1:30 p.m. – Quarterly Meeting

XII. Adjournment:

Any person who desires to appeal any decision made by the General Employee Retirement Committee will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is based.

NOTE: If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the City Clerk for the City of Port Orange, 1000 City Center Circle, Port Orange, Florida 32129, Telephone Number (386) 506-5563, within (2) two working days of your receipt of this notice or (5) five days prior to the meeting date; If you are hearing or voice impaired, contact the relay operator at 1-800-955-8771.