

AGENDA

**General Employee Retirement Committee Quarterly Meeting
City of Port Orange – City Hall
1000 City Center Circle, 2nd Floor Training Room
Monday, December 2, 2024 @ 2:00pm**

I. Call to Order:

Chair Peter Ferreira	Amanda Bonin	Tim Burman
Council Member Scott Stiltner	Linda Truitt	Paul Salerno

II. Approval of Minutes:

June 3, 2023 – 2023 Employee Pension Fund Conference
June 3, 2023 – Quarterly Meeting

III. Participant/Public Participation

IV. Financials:

- a. September 2024 – Dave Leonard
- b. October 2024 – Dave Leonard
- c. Southeastern Advisory – Ademir Zeco

V. Unfinished Business:

VI. New Business:

- a. Discussion for BPAS Service Agreement
- b. Rigoberto Camacho – Normal Retirement Payment for Ratification
- c. Keith A. Nelson – Early Retirement Payment for Ratification
- d. Election of Vice Chair

VII. Consent Agenda:

For Ratification:

Warrant #199

Benefits USA, Inc. (Admin Fees 07/2024)	\$ 2,500.00
LORIUM PLLC (Ste 69-70)	\$ 4,290.00
Southeastern Advisory (Investment Consulting Services: INV #2402)	\$ 6,212.00
Integrity Fix Income Management (2 nd Qtr'24; INV #411604)	\$ 3,029.93
First State Trust (2 nd Qtr'24 Custodial Services)	\$ 4,500.00
BPAS (Actuarial Services: INV Qu-2490)	\$ 3,425.00

Warrant #200

Benefits USA, Inc. (Admin Fees 08/2024)	\$ 2,500.00
LORIUM PLLC (Ste 71)	\$ 1,155.00
Newton Investment Management North America, LLC (1-2 Qtrs. 2024; INV #451280&450985)	\$ 17,241.33

Warrant #201

Benefits USA, Inc. (Admin Fees 09/2024)	\$ 2,500.00
LORIUM PLLC (Ste 72)	\$ 660.00
BPAS (Actuarial Services: INV Add-2164)	\$ 4,775.00

Warrant #202

Benefits USA, Inc. (Admin Fees 10/2024)	\$ 2,500.00
LORIUM PLLC (Ste 73)	\$ 935.00
Southeastern Advisory (Investment Consulting Services: INV #2403)	\$ 6,212.00
Integrity Fix Income Management (2 nd Qtr'24; INV #442649)	\$ 3,597.80
First State Trust (3 rd Qtr'24 Custodial Services)	\$ 4,500.00

Warrant #203

Benefits USA, Inc. (Admin Fees 09/2024)	\$ 2,500.00
LORIUM PLLC (Ste 72)	\$ 660.00
BPAS (Actuarial Services: INV Add-2164)	\$ 4,775.00

VIII. Distributions:Voluntary Plan**For Ratification:**

Julia Wiggins	Total Withdrawal	\$ 2,652.61
Billy Barnes	Partial Withdrawal	\$ 20,000.00
Rigoberto Camacho	Partial Withdrawal (TWO)	\$ 115,000.00

IX. Reports:

- a. Attorney
- b. Comments from Committee Members
- c. Administrator
- d. Correspondence

X. Next Meeting Date:

- a. March 3, 2025@2:00 p.m. – Quarterly Meeting
- b. DRAFT 2025 Meeting Schedules

XI. Adjournment:

Any person who desires to appeal any decision made by the General Employee Retirement Committee will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is based.

NOTE: If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the City Clerk for the City of Port Orange, 1000 City Center Circle, Port Orange, Florida 32129, Telephone Number (386) 506-5563, within (2) two working days of your receipt of this notice or (5) five days prior to the meeting date; If you are hearing or voice impaired, contact the relay operator at 1-800-955-8771.