

# **AGENDA**

**General Employee Retirement Committee Quarterly Meeting  
City of Port Orange – City Hall  
1000 City Center Circle, 2<sup>nd</sup> Floor Training Room  
Monday, March 4, 2024 @ 2:00pm**

**I. Call to Order:**

Chair Peter Ferreira  
Council Member Scott Stiltner

Amanda Bonin  
John McKinney

Tim Burman  
Paul Salerno

**II. Approval of Minutes:**

December 4, 2023 – Quarterly Meeting

**III. Participant/Public Participation**

**IV. Presentation:**

- a. 2023 Valuation Report and GASB67&68 – Dave Leonard
- b. Actuarial Equivalence study
- c. 2023 Financial Statement – James Moore

**V. Financials:**

- a. January 2024 – Dave Leonard
- b. Revised September 2023 – Dave Leonard
- c. Highland Capital – Todd Wishnia
- c. Southeastern Advisory – Ademir Zeco

**VI. Unfinished Business:**

- a. Members Retirement Application and Procedure

**VII. New Business:**

- a. Johnnie Michael Green – Normal Retirement Payment for Ratification
- b. Robert G. LeClair – Normal Retirement Payment for Ratification
- c. Michael Wheldon – Early Retirement Payment for Ratification
- d. Christopher Green – Early Retirement Payment for Approval
- e. Actuary's Acquisition by New York, BPAS - Consent to Assignment Request of Actuarial Agreement

**VIII. Consent Agenda:  
For Ratification:**

**Warrant #191**  
LORIUM PLLC (Ste 61) \$ 1,100.00

**Warrant #192**  
Benefits USA, Inc. (Admin Fees 01/2024 + Postage) \$ 2,634.82  
LORIUM PLLC (Inv 62) \$ 962.50  
Southeastern Advisory (Investment Consulting Services: INV #2304) \$ 6,008.00  
Integrity Fix Income Management (4<sup>th</sup> Qtr'23; INV #357178) \$ 2,824.68  
First State Trust (4<sup>th</sup> Qtr'23 Custodial Services) \$ 4,500.00  
Highland Capital Management 1<sup>st</sup> Qtr'24 Mgmt. Fees; INV 34412) \$ 8,002.56  
James Moore (2023 Audit INV #793832) \$ 8,000.00  
David G. Leonard A.S.A. (Actuarial Services: INV #24-003) \$ 2,700.00

**For Approval:**

**Warrant #193**  
Benefits USA, Inc. (Admin Fees 02-03/2024) \$ 5,000.00  
LORIUM PLLC (Ste 63-64) \$ 1,045.00  
David G. Leonard A.S.A. (Actuarial Services: INV #24-006) \$ 2,000.00  
Newton Investment Management North America, LLC (4<sup>th</sup> Qtrs. 2023; INV #450779) \$ 7,568.09  
FPPTA (2024 Membership Renewal) \$ 750.00

**IX. Distributions:**

**X. Reports:**

- a. Attorney
- b. Comments from Committee Members
- c. Administrator
- d. Correspondence

**XI. Next Meeting Date:**

- a. June 3, 2024@12:30 p.m. – 2023 Employee Pension Fund Conference
- b. June 3, 2024@ 1:30 p.m. – Quarterly Meeting

**XII. Adjournment:**

Any person who desires to appeal any decision made by the General Employee Retirement Committee will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is based.

**NOTE:** If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the City Clerk for the City of Port Orange, 1000 City Center Circle, Port Orange, Florida 32129, Telephone Number (386) 506-5563, within (2) two working days of your receipt of this notice or (5) five days prior to the meeting date; If you are hearing or voice impaired, contact the relay operator at 1-800-955-8771.