

**PORT ORANGE POLICE OFFICERS' PENSION BOARD
PUBLIC PARTICIPATION POLICY**

Trustees of the Port Orange Police Pension Board recognize the right of the public to be heard on matters coming before the Pension Board. This policy is intended to promote meeting decorum, orderly conduct and defined methods for public participation.

- A. No person shall address the Pension Board unless recognized by the chair or presiding officer.
- B. Members of the public shall be given a reasonable opportunity to be heard on matters coming before the Pension Board. Prior to commenting, individuals are required to stand and clearly state their name for the record to ensure accuracy is reflected in the meeting minutes.
- C. The time limit for addressing the Pension Board on specific agenda items or under *Public Comment* shall be limited to **five minutes** unless extended by majority vote of the Pension Board. Speakers shall not comment on a given issue more than one time during the meeting.
- D. Comments shall be directed to the chair or presiding officer and shall not contain profane, aggressive, threatening language, or personal verbal attacks. Willful interruptions or disturbances of the meeting shall not be permitted. No person shall interfere with the rights of others to speak, hear or attend the meeting.
- E. Public input and participation is encouraged, however, all persons in attendance shall comply with this policy and shall refrain from any action that disrupts the orderly proceedings of the meeting or hinders the Pension Board from performing its duties.
- F. The chair or presiding officer has the authority to enforce these rules and may request the removal of any individual who has been warned or and persists with prohibited conduct.

Adopted on August 21, 2023.

**CITY OF PORT ORANGE
POLICE OFFICERS' PENSION BOARD
QUARTERLY MEETING AGENDA**

**Monday, February 26, 2024
3:00 p.m.
Port Orange Police Department
Police Training Room
4545 Clyde Morris Blvd.
Port Orange FL 32129**

Brian Schnibben Police Trustee	William Proctor Secretary	Warren Carman Chairman	Drew Bastian Resident Trustee	Brian Cobb Resident Trustee
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Appeal Notice: Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

CALL TO ORDER

DETERMINATION OF A QUORUM

APPROVAL OF MINUTES

Approve the minutes of quarterly meeting November 20, 2023.

OFFICER AND TRUSTEE REPORTS

CONSENT AGENDA

Ratify plan expenditures as follows:

1. Sugarman, Susskind, et al – monthly retainer for November 2023 - \$2,600;
2. Sugarman, Susskind, et al – monthly retainer for December 2023 - \$2,600;
3. Sugarman, Susskind, et al – monthly retainer for January 2024 - \$2,600;
4. Plan Administrator Karan Rounsavall – monthly fee (November 2023, December 2023 and January 2024) - \$9,900;
5. Florida Public Pension Trustees Association (FPPTA) – 2024 CPPT recertification for Chairman Carman and Trustee Bastian - \$62;
6. James Moore & Co. – progress billing for 2023 audit through December 31, 2023 - \$4,000;
7. AndCo Consulting – investment consulting and performance monitoring services for quarter ended December 31, 2023 - \$11,054.25;
8. First State Trust Company – custodial services for quarter ended December 31, 2023 - \$4,625.

Acknowledge refund of member contributions for non-vested members:

1. James Mencke (non-vested member) in the amount of \$2,927.67;
2. Chase Harmon (non-vested member) in the amount of \$1,935.76;

CONSULTANT REPORTSChad Little – Freiman Little Actuaries, LLC (Plan Actuary)

1. Presentation of annual valuation for fiscal year ending September 30, 2023
2. Declare expected annual rate of investment return for assets of Port Orange Police Officers' Pension Plan

Zach Chalifour – James Moore CPA (Auditor)

1. Presentation of draft audit of Police Pension Fund financials for fiscal year ended September 30, 2023

Tyler Grumbles – AndCo Consulting (Investment Consultant)

1. Announcement of *AndCo Consulting's* pending acquisition by Mariner Institutional
2. Investment Performance Report for quarter ended December 31, 2023

Pedro Herrera – Sugarman, Susskind, Braswell, and Herrera (Attorney)

1. Legislative update
2. Annual financial disclosure (Form 1) – electronic filing
3. Update on appeal filed by Kim Braddock in the matter of forfeiture of retirement benefits for Steven Braddock

Karan Rounsavall – Plan Administrator

1. Educational Opportunities:
 - Florida Public Pension Trustees Association (FPPTA) – Annual Conference at Renaissance Orlando/Sea World – (June 23 - 26, 2024)
2. Pending revisions to Summary Plan Description

OLD BUSINESS

1. Memorandum of Understanding (MOU) between the City and police unions (IUPA and PBA) finding that Ordinance No. 2023-09 creating a line-of-duty death benefit (adopted September 19, 2023) was intended to have a retroactive effective date of July 1, 2021.

NEW BUSINESS

1. Application for line-of-duty death benefits submitted by Cathleen White (surviving spouse of Sgt. Justin White)
2. IUPA collective bargaining agreement modifying certain retirement benefits and status of ordinance implementing same.
3. Acknowledge receipt of detailed accounting report for Fiscal Year 2022/2023
4. Ratify normal retirement benefit for Sgt. Steven Nagy as of February 1, 2024
5. Ratify normal retirement benefit for Sgt. Joseph Rhodes upon entry into DROP effective December 1, 2023.

PUBLIC COMMENT**ADJOURNMENT**