

AGENDA

**General Employee Retirement Committee Quarterly Meeting
City of Port Orange – City Hall
1000 City Center Circle, 2nd Floor Training Room
Monday, December 4, 2023 @ 2:00pm**

I. Call to Order:

| | | |
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| Chair Peter Ferreira | Amanda Bonin | Tim Burman |
| Council Member Scott Stiltner | John McKinney | Paul Salerno |

II. Approval of Minutes:

September 11, 2023 – Quarterly Meeting

III. Participant/Public Participation

IV. Financials:

- a. September 2023 – Dave Leonard
- b. October 2023 – Dave Leonard
- c. Southeastern Advisory – Ademir Zeco
- d. Up-Dated Investment Policy Statement

V. Unfinished Business:

- a. Members Retirement Application and Procedure

VI. New Business:

- a. Michael John Scharf – Normal Retirement Payment for Ratification
- b. Discussion of Actuarial Equivalence in the Plan

VII. Consent Agenda:

For Ratification:

Warrant #189

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|---|-------------|
| Benefits USA, Inc. (Admin Fees 10/2023) | \$ 2,500.00 |
| LORIUM PLLC (Ste 59) | \$ 1,127.50 |
| Southeastern Advisory (Investment Consulting Services: INV #2303) | \$ 6,008.00 |
| Integrity Fix Income Management (3 rd Qtr'23; INV #338764) | \$ 2,818.28 |
| First State Trust (3 rd Qtr'23 Custodial Services) | \$ 4,500.00 |
| Highland Capital Management 4 th Qtr'23 Mgmt. Fees; INV 33635) | \$ 7,358.58 |

For Approval:

Warrant #190

| | |
|---|-------------|
| Benefits USA, Inc. (Admin Fees 11-12/2023 plus Postage) | \$ 5,000.00 |
| LORIUM PLLC (Ste 60) | \$ 2,350.00 |
| David G. Leonard A.S.A. (Actuarial Services: INV #23-094) | \$ 3,050.00 |
| Newton Investment Management North America, LLC (3 Qtrs. 2023; INV #450474) | \$ 5,727.89 |

VIII. Distributions:

IX. Reports:

- a. Attorney
 - Comprehensive Report for Filing
- b. Comments from Committee Members
- c. Administrator
- d. Correspondence

X. Next Meeting Date:

- a. March 4, 2023@2:00 p.m. – Quarterly Meeting
- b. DRAFT 2024 Meeting Schedules

XI. Adjournment:

Any person who desires to appeal any decision made by the General Employee Retirement Committee will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is based.

NOTE: If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the City Clerk for the City of Port Orange, 1000 City Center Circle, Port Orange, Florida 32129, Telephone Number (386) 506-5563, within (2) two working days of your receipt of this notice or (5) five days prior to the meeting date; If you are hearing or voice impaired, contact the relay operator at 1-800-955-8771.