

**PORT ORANGE POLICE OFFICERS' PENSION BOARD
PUBLIC PARTICIPATION POLICY**

Trustees of the Port Orange Police Pension Board recognize the right of the public to be heard on matters coming before the Pension Board. This policy is intended to promote meeting decorum, orderly conduct and defined methods for public participation.

- A. No person shall address the Pension Board unless recognized by the chair or presiding officer.
- B. Members of the public shall be given a reasonable opportunity to be heard on matters coming before the Pension Board. Prior to commenting, individuals are required to stand and clearly state their name for the record to ensure accuracy is reflected in the meeting minutes.
- C. The time limit for addressing the Pension Board on specific agenda items or under *Public Comment* shall be limited to **five minutes** unless extended by majority vote of the Pension Board. Speakers shall not comment on a given issue more than one time during the meeting.
- D. Comments shall be directed to the chair or presiding officer and shall not contain profane, aggressive, threatening language, or personal verbal attacks. Willful interruptions or disturbances of the meeting shall not be permitted. No person shall interfere with the rights of others to speak, hear or attend the meeting.
- E. Public input and participation is encouraged, however, all persons in attendance shall comply with this policy and shall refrain from any action that disrupts the orderly proceedings of the meeting or hinders the Pension Board from performing its duties.
- F. The chair or presiding officer has the authority to enforce these rules and may request the removal of any individual who has been warned or and persists with prohibited conduct.

Adopted on August 21, 2023.

**CITY OF PORT ORANGE
POLICE OFFICERS' PENSION BOARD
QUARTERLY MEETING AGENDA**

Monday, November 20, 2023

2:00 p.m.

Port Orange Police Department

Police Training Room

4545 Clyde Morris Blvd.

Port Orange FL 32129

Brian Schnibben Police Trustee	William Proctor Secretary	Warren Carman Chairman	Drew Bastian Resident Trustee	Brian Cobb Resident Trustee
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Appeal Notice: Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

CALL TO ORDER

DETERMINATION OF A QUORUM

APPROVAL OF MINUTES

Approve the minutes of quarterly meeting August 21, 2023.

OFFICER AND TRUSTEE REPORTS

CONSENT AGENDA

Ratify plan expenditures as follows:

1. Sugarman, Susskind, et al – monthly retainer for August 2023 - \$2,600;
2. Sugarman, Susskind, et al – monthly retainer for September 2023 - \$2,600;
3. Sugarman, Susskind, et al – monthly retainer for October 2023 - \$2,600;
4. Plan Administrator Karan Rounsavall – monthly fee (August, 2023, September 2023 and October 2023) - \$9,000;
5. Florida Public Pension Trustees Association (FPPTA) – registration fee for chairman and plan administrator to attend 2023 Fall Trustee School - \$1,700;
6. Sawgrass Marriott Resort – hotel accommodations for plan administrator to attend FPPTA Fall Trustee School - \$664.50;
7. Sawgrass Marriott Resort – hotel accommodations for chairman to attend FPPTA Fall Trustee School - \$664.50;
8. Hilton Orlando Airport – hotel accommodations for Trustee Schnibben to attend Division of Retirement Police and Fire Pension Conference - \$419.91;
9. Florida Public Pension Trustees Association – 2024 membership renewal for pension board - \$750;
10. Trustee Brian Schnibben – reimburse out-of-pocket expenses to attend pension conference - \$293.46;
11. Chairman Warren Carman – reimburse mileage expense to attend FPPTA trustee school - \$119.70;

12. AndCo Consulting – investment consulting and performance monitoring services for quarter ended September 30, 2023 - \$10,837.50;
13. First State Trust Company – custodial services for quarter ended September 30, 2023 - \$4,625.

CONSULTANT REPORTS

Tyler Grumbles – AndCo Consulting (Investment Consultant)

1. Investment Performance Report for quarter ended September 30, 2023
2. Update on private equity investment with 50 South Capital Advisors

Madison Levine/Pedro Herrera – Sugarman, Susskind, Braswell, and Herrera (Attorney)

1. Update on House Bill 3 amending fiduciary standards for public pension plans and reporting requirements
2. Update on appeal filed by Kim Braddock in the matter of forfeiture of retirement benefits for Steven Braddock

Karan Rounsavall – Plan Administrator

1. Educational Opportunities:
 - Florida Public Pension Trustees Association (FPPTA) – Winter Trustee School at Rosen Center in Orlando – (January 28 - 31, 2024)
2. Pending revisions to Summary Plan Description

Chad Little – Freiman Little Actuaries, LLC (Plan Actuary)

OLD BUSINESS

1. Discussion regarding Ordinance No. 2023-09 creating a line-of-duty death benefit and adding new definition for “domestic partner” – adopted September 19, 2023

NEW BUSINESS

1. Approval of application for line-of-duty death benefits
2. Approval of *Domestic Partnership Affidavit*
3. Establish quarterly meeting dates for 2024 (Mondays at **3:00** p.m. on February 26, 2024, May 20, 2024, August 19, 2024, and November 18, 2024)
4. Interpretation of plan document as to whether a vested member may elect to receive refund of contributions upon separation from service understanding that they forfeit all rights to future benefits
5. Clarification that calculation of the non-taxable portion (i.e. after-tax contributions) of a monthly retirement benefit should correspond with a member’s DROP entry date
6. Notification of deferred vested benefit for Officer Silvio Portillo
7. Ratify Officer Andrew McKay’s election of 100 percent joint and survivor annuity option upon entry into DROP effective July 1, 2023.

PUBLIC COMMENT

ADJOURNMENT