

**CITY OF PORT ORANGE
FIRE AND RESCUE PENSION BOARD OF TRUSTEES QUARTERLY MEETING
PORT ORANGE CITY HALL
1000 City Center Circle, City Hall Council Chamber
PORT ORANGE, FLORIDA 32129**

AGENDA

MONDAY, NOVEMBER 20, 2023, 4:30 P.M.

DISABILITY INFORMATION: IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, CITYCLERK@PORTORANGE.ORG, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 1-800-955-8771.

APPEAL NOTICE: ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE OR SHE MAY NEED TO ENSURE AT HIS OR HER OWN EXPENSE FOR THE TAKING AND PREPARATION OF A VERBATIM RECORD OF ALL TESTIMONY AND EVIDENCE OF THE PROCEEDINGS UPON WHICH THE APPEAL IS TO BE BASED.

CALL TO ORDER/DETERMINATION OF A QUORUM

APPROVAL OF MINUTES - Quarterly Meeting – August 21, 2023 and Special Meeting September 14, 2023

REPORTS (ATTORNEY/CONSULTANTS)

Burgess Chambers (BCA), Performance Monitor
Quarterly report – September 30, 2023
Investment Policy Statement update

Presentations:

JP Morgan
Bloomfield Capital

Auditor Zach Chalifour with James Moore to provide an overview of additional auditing services and associated fees

Pedro Herrera, Plan Attorney

Julie Enright, Plan Administrator

Retiree death audit – no deaths reported by custodian bank

Submitted annual FY 2023/2024 budget to City and posted for members

Actuarial Valuation data was requested by Foster & Foster to the City for completion of the annual report

FPPTA Trustee School scheduled for January 28-31 at the Rosen Centre Orlando

Proposed meeting schedule for 2024 (February 26, May 20, August 19, November 18)

Next meeting scheduled for February 26

NEW BUSINESS

Consideration/approval of detailed accounting of paid administrative expenses during Fiscal Year 2022/2023 for submittal to the City and availability to Plan members (and actuary for the Division of Retirement with the Annual Report)

OLD BUSINESS

None

RATIFICATION: DISBURSEMENTS/RETURN OF CONTRIBUTIONS and DEPOSITS

Sugarman & Susskind, Professional Services dated 10/10/23 **\$7,590.00**

First State fees for custody bank for quarter end **9/30/23**, total fees: **\$4,556.26**

Fiduciary Management Inc. **9/30/23** quarterly fee in the amount of **\$3,790.**

Burgess Chambers, Performance Monitor, **9/30/23** quarterly fee **\$8,727.42**

SSI, quarterly fee, **9/30/23** quarterly fee - **\$6,577.**

American Realty Advisors – **9/30/23** quarterly fee -**\$5,867.16**

Integrity Fixed Income Management – **9/30/23** quarterly fee in the amount of **\$5,068.82**

Julie Enright, Professional Services - **\$8,103.63** (quarterly administration fees paid for August, September, October); mileage and copy charges in the amount of \$101.12

Polen Capital Management quarter end **9/30/22** in the amount of **\$4,399.30**

Fiduciary Liability Insurance renewal effective 10/5/23 in the amount of **\$4,576.50**

Distribution of annual COLA'S for September, October, November to: Binetti, Carter, Dibella, Parker, Zimmerman, Kondos, Largent

FPPTA 2023 and 2024 annual CPPT certification renewal for Joe Meeske in the amount \$31 each – Total \$62.00

FPPTA 2024 Annual membership renewal in the amount of \$750.00

RETIREMENTS/CONTRIBUTION REFUNDS

Thomas Dubrule Disability Life Annuity only effective 9/15/23

STAFF REPORTS, DISCUSSION, AND ACTION

TRUSTEES' REPORTS, DISCUSSION, AND ACTION

REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT