

AGENDA

**General Employee Retirement Committee Quarterly Meeting
City of Port Orange – City Hall
1000 City Center Circle, 2nd Floor Training Room
Monday, September 11, 2023 @ 2:00pm**

I. Call to Order:

Chair Peter Ferreira

Council Member Scott Stiltner

Amanda Bonin

John McKinney

Paul Salerno

Tim Burman

II. Approval of Minutes:

June 5, 2023 – 2023 Employee Pension Fund Conference

June 5, 2023 – Quarterly Meeting

III. Participant/Public Participation

IV. Financials:

a. July 2023 – Dave Leonard

b. Southeastern Advisory – Ademir Zeco

V. New Business:

a. Pension Fund Asset Rebalance Procedure

b. Members Retirement Application and Procedure

c. Michele Solana – Beneficiary of Deceased Member Robert Solana Payment for Ratification

VI. Consent Agenda:

For Ratification:

Warrant #187

Benefits USA, Inc. (Admin Fees 07-08/2023)

\$ 5,000.00

LORIUM PLLC (Ste 56&57)

\$ 1,265.00

For Approval:

Warrant #188

Benefits USA, Inc. (Admin Fees 09/2023 plus Postage)	\$ 2,500.00
LORIUM PLLC (Ste 58)	\$ 522.50
Southeastern Advisory (Investment Consulting Services: INV #2302)	\$ 6,008.00
Integrity Fix Income Management (2 nd Qtr'23; INV #320688)	\$ 2,852.68
First State Trust (2 nd Qtr'23 Custodial Services)	\$ 4,500.00
Highland Capital Management 3 rd Qtr'23 Mgmt. Fees; INV 32934)	\$ 8,453.70
David G. Leonard A.S.A. (Actuarial Services: INV #23-059)	\$ 2,700.00
Newton Investment Management North America, LLC (3 Qtrs. 2023; INV #177203)	\$ 17,089.50
FPPTA (2023 Membership Renewal)	\$ 750.00

VII. Distributions:

Voluntary Plan

For Ratification:

Billy Barnes	Partial Withdrawal	\$ 15,000.00
Christopher G. Kucera	Total Withdrawal	\$158,783.33

VIII. Reports:

- a. Attorney
- b. Comments from Committee Members
- c. Administrator
- d. Correspondence

IX. Next Meeting Date:

- a. December 4, 2023@2:00 p.m. – Quarterly Meeting
- b. DRAFT 2024 Meeting Schedules

X. Adjournment:

Any person who desires to appeal any decision made by the General Employee Retirement Committee will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is based.

NOTE: If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the City Clerk for the City of Port Orange, 1000 City Center Circle, Port Orange, Florida 32129, Telephone Number (386) 506-5563, within (2) two working days of your receipt of this notice or (5) five days prior to the meeting date; If you are hearing or voice impaired, contact the relay operator at 1-800-955-8771.