

4. Approval of First Amendment to the Contract for Sale of Riverwalk Property to Bristol Development Group

Tim Burman, Community Development Director, provided details of the positive changes being made to the development project that has created the need for additional time.

Charles Carlisle, with Bristol Development Group, explained some of the delays they have encountered in purchasing additional properties to enhance the development project and the need to request additional time.

Robert Reinhagen, resident, commented on his concern about when Bristol would take possession of the property.

CRA: Motion to approve the First Amendment to the Contract for the Sale of Riverwalk Property to Bristol Development Group, LLC and authorize Chairman to execute all necessary documents was made by Member Burnette and seconded by Member Bastian. Motion carried unanimously by roll call vote.

Council: Motion to approve the First Amendment to the Contract for the Sale of Riverwalk Property to Bristol Development Group, LLC and authorize Mayor and City Clerk to sign all necessary documents was made by Vice Mayor Foley and seconded by Councilman Bastian. Motion carried unanimously by roll call vote.

There was no further business to be brought before the members of the Town Center Redevelopment Agency and City Council.

ADJOURNMENT – 6:56 p.m.


Vice Chair: Drew Bastian