

**CITY OF PORT ORANGE
POLICE OFFICERS' PENSION BOARD
QUARTERLY MEETING AGENDA**

Monday, November 21, 2022

2:00 p.m.

***Port Orange Police Department
Police Training Room
4545 Clyde Morris Blvd.
Port Orange FL 32129***

Andrew McKay Police Trustee	William Proctor Secretary	Warren Carman Chairman	Drew Bastian Resident Trustee	Brian Cobb Resident Trustee
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Appeal Notice: Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

CALL TO ORDER

DETERMINATION OF A QUORUM

APPROVAL OF MINUTES

Approve the minutes of quarterly meeting August 15, 2022 and special meeting October 10, 2022.

OFFICER AND TRUSTEE REPORTS

CONSENT AGENDA

Ratify plan expenditures as follows:

1. Sugarman, Susskind, et al – monthly retainer for August 2022 - \$2,600;
2. Sugarman, Susskind, et al – monthly retainer for September 2022 - \$2,600;
3. Sugarman, Susskind, et al – monthly retainer for October 2022 - \$2,600;
4. Plan Administrator Karan Rounsavall – monthly fee (August 2022, September 2022 and October 2022) - \$9,000;
5. Florida Public Pension Trustees Association – 2023 membership renewal for Police Pension Board - \$750;
6. SIMED Health, LLC – prepayment of independent medical exam for Darren Starling - \$1,613;
7. Klausner, Kaufman, Jensen & Levinson – special prosecutor legal fees for forfeiture hearing (July billing) - \$4,350;
8. Volusia Reporting Company – court reporting services for October 12, 2022 forfeiture hearing - \$350;
9. Florida Public Pension Trustees Association (FPPTA) – 2023 membership renewal for Pension Board - \$750;
10. AndCo Consulting – investment consulting and performance monitoring services for quarter ended September 30, 2022 - \$10,625;
11. First State Trust Company – custodial services for quarter ended September 30, 2022 - \$4,625.

Acknowledge refund of member contributions to the following non-vested member:

1. Enzo Martelli (non-vested member) in the amount of \$4,013.59;

CONSULTANT REPORTS

Tyler Grumbles – AndCo Consulting (Investment Consultant)

1. Investment Performance Report for quarter ended September 30, 2022
2. Educational primer on private debt

Ken Harrison – Sugarman, Susskind, Braswell, and Herrera (Attorney)

1. Legislative Update

Chad Little – Freiman Little Actuaries, LLC (Plan Actuary)

1. Proposed fee increase for actuarial services

Karan Rounsavall – Plan Administrator

1. Educational Opportunities:
 - Division of Retirement – Annual Police and Fire Pension Conference at DoubleTree by Hilton Orlando Airport (December 13-15, 2022)
 - Florida Public Pension Trustees Association (FPPTA) – Winter Trustee School at Rosen Center Orlando– (January 29 thru February 1, 2023)

OLD BUSINESS

1. Status of ordinance creating a line-of-duty death benefit

NEW BUSINESS

1. Ratify early retirement benefit option for Roxanne Morrow (deferred/vested member) as of January 1, 2023
2. Acknowledge change of beneficiary for Retiree Willie Coco as of January 1, 2023
3. Establish quarterly meeting dates for 2023 (Mondays at 2:00 p.m. on February 27, 2023, May 15, 2023, August 21, 2023, and November 20, 2023)
4. Authorization to renew membership in Florida Public Pension Trustees Association (FPPTA) for 2023 at a cost of \$750
5. Invoices from Klausner, Kaufman, Jensen & Levinson for special counsel legal fees associated with forfeiture hearing
6. Amend approved administrative expense budget for Plan Year 2022/2023 to include increased legal fees for special counsel
7. Approve *Final Order of Agency Action and Notice of Appeal Rights* in the matter of forfeiture of retirement benefits for Steven Braddock
8. Ratify chairman's approval to allow Actuary Chad Little to prepare special actuarial studies for collective bargaining purposes at no expense to the Police Pension Plan.

PUBLIC COMMENT

ADJOURNMENT