



AGENDA
GOLF ADVISORY BOARD
CITY OF PORT ORANGE

Meeting Date: Tuesday, October 4, 2022

Time: 5:00 PM

Type of Meeting: Regular

Location: 2nd Floor Conference Room

A. CALL TO ORDER

1. Pledge of Allegiance
2. Roll Call

B. DISCUSSION/ACTION

3. Consideration of Minutes - August 2, 2022
4. Financial and Evaluation Reports from KemperSports
5. Discussion on Lake Bank Improvements
6. Discussion on Cart Path Repairs
7. Capital Projects for Golf Course Update
8. Staff Comments
9. Items for Next Agenda

C. PUBLIC COMMENTS

D. BOARD COMMENTS

E. ADJOURNMENT

10. Next Meeting Date: December 6, 2022
11. Board Report to City Council: October 18, 2022

NOTICES – PURSUANT TO SECTION 286.0105 OF THE FLORIDA STATUTES, IF ANY PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE GOLF ADVISORY BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS PUBLIC MEETING OR HEARING, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT, FOR SUCH PURPOSE, SUCH PERSON MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. THE CITY DOES NOT PREPARE OR PROVIDE SUCH A RECORD.



FOR SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE CITY CLERK'S OFFICE (PHONE: 386-506-5563) AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING OR HEARING DATE.



HELP FOR THE HEARING IMPAIRED IS AVAILABLE THROUGH THE ASSISTIVE LISTENING SYSTEM RECEIVERS THAT CAN BE OBTAINED FROM THE CITY CLERKS' OFFICE.

Golf Course Board of Directors Meeting

Tuesday, October 4, 2022

Page 2 of 2

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA), IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, CITYCLERK@PORT-ORANGE.ORG, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING OR HEARING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 7-1-1 or 1-800-955-8771.

UPON REQUEST BY A QUALIFIED INDIVIDUAL WITH A DISABILITY, THIS DOCUMENT WILL BE MADE AVAILABLE IN AN ALTERNATE FORMAT. IF YOU NEED TO REQUEST THIS DOCUMENT IN AN ALTERNATE FORMAT, PLEASE CONTACT THE CITY CLERK WHOSE CONTACT INFORMATION IS PROVIDED ABOVE.

GOLF ADVISORY BOARD MEETING MINUTES
CITY OF PORT ORANGE
DOROTHY L. HUKILL CITY CENTER ANNEX
1395 DUNLAWTON AVE – CONFERENCE ROOM
PORT ORANGE, FLORIDA
August 2, 2022

THE REGULAR GOLF ADVISORY BOARD MEETING of the City of Port Orange was called to order by Chair Lance Green at 5:00 p.m.

Pledge of Allegiance

Present: Lance Green
Bill Schell
Dennis Flesch
Jane Taylor
Richard Lee

Absent:

Also Present: Susan Lovallo, Parks & Recreation
Department Director
Kevin Sweat, Parks & Recreation Manager
Tracee Cody, City Clerk's Office

DISCUSSION/ACTION

3. Consideration of Minutes - June 7, 2022

Motion to approve the minutes from June 7, 2022, as presented was made by Member Taylor and Seconded by Member Flesch. Motion carried unanimously by voice vote.

4. Financial and Evaluation Reports from KemperSports

Bob Duquette, General Manager for Kemper Sports, provided an overview of the most recent financial reports.

5. Discussion on Golf Course Improvements

Darren Bache, Superintendent, updated the Board about the pond plantings and spraying. He also discussed the steps being taken to avoid erosion and keeping the buffers at a certain height. Chairman Green and Mr. Duquette discussed cart path

repairs. Mr. Duquette explained that the rising cost of concrete has halted some repairs but hopes to fix the major repairs by the end of August.

6. Update on Golf Course Management Request for Proposals

Susan Lovallo, Parks & Recreation Department Director, updated the Board on the proposals received by the city for golf course management. KemperSports was the lowest, responsible bidder and Council will consider the award on August 16, 2022. Mr. Duquette announced he will be stepping down as General Manager on September 30, 2022. He explained to the Board the process of another candidate being selected to replace him.

7. Discussion on Lake Bank Improvements

Superintendent Bache updated the Board on the status of the bunkers and drainage issues.

8. Items for Next Agenda

Discussion on Lake Bank Improvements
Discussion on Cart Path Repairs
Capital Projects for Golf Course Update

PUBLIC COMMENTS

There were none.

STAFF COMMENTS

Ms. Lovallo thanked Mr. Duquette and his team for their efforts on the 30th Anniversary event for the golf course.

BOARD COMMENTS

Member Lee thanked Mr. Duquette for getting No Fishing signs posted on the golf course. Ms. Lovallo showed the Board a GIS map of ponds which identifies if the pond is maintained and owned by the City or private. Member Taylor said the summer programs were great and she was glad to see how full the course was with members of the community and their children. She also thanked Mr. Duquette and Staff for their work on maintaining the golf course. Member Flesch concurred.

ADJOURNMENT – 5:41 p.m.

9. Next Meeting Date: October 4, 2022

10. Board Report to City Council: August 2, 2022

Chair Lance Green

The Golf Club at Cypress Head
Course Cash Flow Report
For the Year Ended July 31, 2022

	OCT Actual	NOV Actual	DEC Actual	JAN Actual	FEB Actual	MAR Actual	APR Actual	MAY Actual	JUN Actual	JUL Actual	AUG Actual	SEP Actual
EBITDA	(694)	13,814	22,678	42,879	67,413	67,743	61,645	23,903	(26,264)	5,216	0	0
Management Fee Expense	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	0	0
Depreciation & Amortization	(96)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	0	0
Net Income	(7,097)	7,411	16,275	36,476	61,011	61,340	55,242	17,500	(32,667)	(1,187)	0	0
Working Capital Changes												
Inventory	(7,684)	(3,250)	(1,286)	1,455	(3,876)	(3,324)	4,735	1,233	2,642	540	0	0
Receivables	168,611	633	3,862	(3,666)	3,576	(1,109)	202	(424)	(7,659)	2,023	0	0
Prepaid Expenses	3,667	(7,027)	(5,610)	(698)	26,242	(5,610)	5,340	13,364	(32,909)	3,848	0	0
Payables	(5,285)	15,310	(4,893)	16,939	8,625	(17,931)	18,702	6,145	(6,828)	(31,762)	0	0
Due to from the City	0	(509)	0	(190)	0	417	(172)	(246)	738	(492)	0	0
Accrued Expenses	(849)	(1,293)	(1,182)	10,414	6,642	4,693	(25,627)	2,876	4,531	6,834	0	0
Deferred Revenues	(49,701)	9,431	6,128	(29,035)	(5,178)	(2,193)	(26,041)	(18,402)	(9,084)	(10,344)	0	0
Depreciation & Amortization	96	96	96	96	96	96	96	96	96	96	0	0
Operating Cash Flow	101,756	20,802	13,390	31,790	97,137	36,378	32,476	22,142	(81,140)	(30,445)	0	0
Investing Activities												
Financing Activities												
Net Cash Flows	101,756	20,802	13,390	31,790	97,137	36,378	32,476	22,142	(81,140)	(30,445)	0	0
Beginning Cash	71,692	173,448	194,251	207,640	239,430	327,393	363,771	396,247	418,389	337,249	306,804	233,080
Net Cash Flows	101,756	20,802	13,390	31,790	97,137	36,378	32,476	22,142	(81,140)	(30,445)	0	0
Ending Cash	173,448	194,251	207,640	239,430	336,566	363,771	396,247	418,389	337,249	306,804	306,804	233,080

The Golf Club at Cypress Head

For the Month Ending July 31, 2022

	07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	YTD2019
REVENUES														
Green Fees & Cart Fees	96,409.14	77,229.74	91,818.24	111,022.18	118,203.96	130,620.88	146,646.41	174,387.59	182,972.82	173,758.14	141,552.86	95,476.77	116,104.71	211,581.48
Merchandise	7,351.96	6,600.09	7,376.28	7,763.55	7,592.30	7,808.70	13,122.82	6,291.91	18,267.01	13,066.12	15,134.23	11,876.71	10,206.64	22,083.35
Other Pro Shop	3,559.50	908.00	1,484.91	1,818.00	1,700.00	650.00	2,257.00	4,508.00	1,789.00	1,125.00	1,976.00	3,805.00	2,048.00	5,853.00
Range	3,665.42	3,126.44	3,541.82	4,310.84	4,561.82	5,204.78	4,490.38	5,083.52	5,383.38	4,817.50	4,512.00	3,733.68	4,066.10	7,789.78
Other Operating Revenues	2,923.87	2,266.89	2,679.83	3,130.20	3,208.69	3,422.54	3,615.34	4,048.58	4,289.48	4,444.57	3,530.17	2,739.74	3,222.70	5,992.53
TOTAL REVENUE	113,849.39	90,161.16	106,781.18	128,084.77	135,266.77	147,708.90	170,131.85	194,319.60	212,691.69	197,011.33	166,705.26	117,831.90	135,638.24	263,276.14
COST OF SALES														
Merchandise	4,178.75	4,107.60	4,606.02	4,727.19	4,444.50	4,694.96	9,969.62	4,398.65	13,795.15	5,096.01	12,425.01	5,846.96	5,006.48	10,853.44
TOTAL COGS	4,178.75	4,107.60	4,606.02	4,727.19	4,444.50	4,694.96	9,969.62	4,398.65	13,795.15	5,096.01	12,425.01	5,846.96	5,006.48	10,853.44
COGS - Merchandise %	56.8%	62.2%	62.4%	60.7%	58.5%	60.1%	72.9%	69.9%	75.5%	39.0%	82.1%	49.2%	49.1%	98.3%
PAYROLL														
Course and Grounds	30,532.23	32,618.04	32,426.99	33,590.91	33,501.70	35,373.15	38,953.74	35,263.11	41,963.35	35,481.09	34,458.36	36,189.69	33,649.77	69,836.46
Carts, Range, Starters, Etc.	8,791.38	6,588.97	7,127.41	6,162.02	6,620.62	6,935.55	8,333.03	8,367.46	9,867.86	10,252.13	9,620.80	9,553.91	10,121.42	19,675.33
Pro Shop	9,167.24	6,333.96	6,321.24	7,711.88	6,846.52	6,739.89	7,310.81	6,802.65	8,052.21	6,387.14	6,971.60	6,661.40	8,204.05	16,865.45
General and Administrative	13,897.70	13,295.23	11,629.22	13,460.46	13,177.65	13,102.54	13,949.10	10,642.11	13,486.78	12,643.91	12,937.87	12,853.40	14,007.58	29,880.06
Marketing	4,680.89	4,583.00	1,410.15	4,217.61	4,525.94	4,504.63	4,233.20	5,532.05	5,541.28	4,090.93	6,733.56	4,678.56	4,808.85	9,487.41
TOTAL PAYROLL	67,069.24	63,339.20	58,915.01	68,142.88	66,675.43	68,655.76	72,979.88	66,607.38	78,911.48	68,855.20	70,735.19	71,936.06	70,791.67	142,728.63
OPERATING EXPENSES														
Course and Grounds	17,818.33	25,243.86	33,365.94	28,660.14	19,071.07	19,683.85	15,865.35	20,881.87	22,943.53	27,514.83	29,643.87	26,914.50	28,096.16	55,010.66
Carts, Range, Starters, Etc.	5,995.61	6,070.57	5,701.45	5,371.44	5,695.18	5,186.50	5,857.59	6,279.93	5,791.82	7,305.48	4,919.14	5,245.82	4,258.77	9,472.59
Pro Shop	742.87	2,752.98	2,197.58	165.56	0.00	225.00	39.23	4,304.00	14.26	0.00	19.66	5,504.04	257.52	5,781.36
General and Administrative	18,314.96	17,572.35	22,368.41	20,413.44	22,535.76	25,091.66	21,972.41	23,861.67	22,153.72	24,762.88	22,348.22	22,298.52	20,040.95	42,329.47
Marketing	2,617.59	238.94	1,062.25	1,278.61	3,030.39	1,491.40	1,168.39	672.61	1,338.02	1,802.05	2,715.57	6,158.67	2,002.95	8,181.62
TOTAL OPERATING EXPENSES	45,489.36	52,478.90	65,295.63	55,889.19	50,332.40	51,678.41	44,702.97	55,900.08	52,241.35	61,415.24	59,642.46	66,111.55	54,624.15	120,735.70
TOTAL EXPENSES	116,737.35	119,925.70	128,816.66	128,759.26	121,452.33	125,029.13	127,252.37	126,906.11	144,948.98	135,366.45	142,802.66	143,895.47	130,422.30	274,317.77
EBITDA	(2,887.96)	(29,764.54)	(22,035.48)	(894.49)	13,814.44	22,677.77	42,679.48	67,413.49	67,742.71	61,644.88	23,902.60	(26,263.57)	5,215.94	(21,047.63)

The Golf Club at Cypress Head

For the Month Ending July 31, 2022

	07/31/21	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	YTD2019
EBITDA	(2,887.96)	(29,764.54)	(22,035.48)	(694.49)	13,814.44	22,677.77	42,879.48	67,413.49	67,742.71	61,644.88	23,902.60	(26,263.57)	5,215.94	(21,047.63)
MANAGEMENT FEES	(6,183.78)	(6,183.78)	(6,183.78)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(12,614.92)
Interest Expense - Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FINANCING ACTIVITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER INCOME (EXPENSE)														
Non-Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from County	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation & Amortization	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(191.06)
Incentive Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partnership Income(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain(Loss) On Disposal Of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses / Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME (EXPEN	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(191.06)
NET INCOME	(9,167.27)	(36,043.85)	(28,314.70)	(7,097.48)	7,411.45	16,274.78	36,476.49	61,010.50	61,339.72	55,241.89	17,499.61	(32,666.56)	(1,187.05)	(33,853.61)
Paid Rounds	3,105.00	2,453.00	2,785.00	3,295.00	3,398.00	3,575.00	3,960.00	4,373.00	4,660.00	4,574.00	3,727.00	3,034.00	3,497.00	6,531.00
Annual Pass Rounds	311.00	274.00	320.00	375.00	334.00	391.00	381.00	443.00	414.00	430.00	400.00	313.00	307.00	620.00
Other Rounds	241.00	206.00	230.00	280.00	261.00	266.00	238.00	243.00	246.00	281.00	301.00	241.00	269.00	510.00
Total Rounds	3,657.00	2,933.00	3,335.00	3,950.00	3,993.00	4,234.00	4,479.00	5,059.00	5,320.00	5,285.00	4,428.00	3,588.00	4,073.00	7,661.00
Revenue/Paid Rounds	36.67	36.76	38.34	38.87	39.81	41.32	44.08	44.44	45.64	43.07	44.73	38.77	38.79	77.56
Revenue/Total Rounds	31.13	30.74	32.02	32.42	33.88	34.89	37.58	38.41	39.98	37.28	37.65	32.78	33.30	66.09
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The Golf Club at Cypress Head
For the Ten Months Ending July 31, 2022

	<u>07/31/22</u>	<u>09/30/21</u>	<u>07/31/21</u>
ASSETS			
CURRENT ASSETS:			
Cash			
Cash - Depository	268,130	65,792	132,509
Cash - Payroll	37,324	4,550	28,629
Cash - Manual Checks	850	850	850
Cash - Housebank & Other	500	500	500
Total Cash	<u>306,804</u>	<u>71,692</u>	<u>162,488</u>
Accounts Receivable			
A/R Member	8,617	174,666	944
Total Accounts Receivable	<u>8,617</u>	<u>174,666</u>	<u>944</u>
Other Current Assets			
Inventory - Merchandise	25,848	17,032	20,569
Prepaid Insurance	39,567	30,451	30,693
Prepaid Exp - Other	8,501	18,224	18,513
Total Other Current Assets	<u>73,917</u>	<u>65,707</u>	<u>69,775</u>
TOTAL CURRENT ASSETS	<u>389,338</u>	<u>312,065</u>	<u>233,206</u>
PROPERTY, PLANT AND EQUIPMENT:			
Buildings & Improvements	30,598	30,598	30,598
Machinery & Equipment	5,550	5,550	5,550
Property Plant and Equipment	36,148	36,148	36,148
Accumulated Depreciation	<u>(30,924)</u>	<u>(29,968)</u>	<u>(29,777)</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>5,224</u>	<u>6,180</u>	<u>6,371</u>
TOTAL ASSETS	<u><u>394,562</u></u>	<u><u>318,245</u></u>	<u><u>239,577</u></u>

The Golf Club at Cypress Head
For the Ten Months Ending July 31, 2022

	<u>07/31/22</u>	<u>09/30/21</u>	<u>07/31/21</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
CURRENT LIABILITIES:			
Accts Pay - Trade	47,385	48,363	39,405
Accts Pay - Other	(4,487)	(4,033)	(44,231)
Accrued Expenses	0	7,395	585
Accrued Payroll	40,985	17,841	40,024
Accrued Taxes	7,895	6,072	6,292
Accrued Interest	0	10,535	0
Deferred Revenue	88,481	222,898	78,251
TOTAL CURRENT LIABILITIES	<u>180,259</u>	<u>309,071</u>	<u>120,326</u>
 TOTAL LIABILITIES	 <u>180,259</u>	 <u>309,071</u>	 <u>120,326</u>
 STOCKHOLDER'S EQUITY			
Retained Earnings	<u>214,303</u>	<u>9,174</u>	<u>119,250</u>
Net Retained Earnings	<u>214,303</u>	<u>9,174</u>	<u>119,250</u>
Stockholders Equity	<u>214,303</u>	<u>9,174</u>	<u>119,250</u>
TOTAL STOCKHOLDER'S EQUITY	<u>214,303</u>	<u>9,174</u>	<u>119,250</u>
 TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	 <u><u>394,562</u></u>	 <u><u>318,245</u></u>	 <u><u>239,577</u></u>

The Golf Club at Cypress Head
Comparative Income Statement
For the Ten Months Ending July 31, 2022

	MTD Prior Year	YTD Prior Year	Audited Prior Year	Percent of Total	MTD Actual	YTD Actual	Annual Budget	Percent of Total
REVENUES								
Green Fees & Cart Fees	96,409	1,171,485	1,340,533	87%	116,105	1,390,746	1,259,492	110%
Merchandise	7,352	87,852	101,829	86%	10,207	111,150	90,550	123%
Other Pro Shop	3,599	19,828	22,201	89%	2,048	21,686	19,063	114%
Range	3,565	40,488	47,156	86%	4,056	46,154	44,300	104%
Other Operating Revenues	2,924	32,419	37,295	87%	3,223	35,432	36,122	98%
TOTAL REVENUE	113,849	1,352,072	1,549,014	87%	135,638	1,605,168	1,449,526	111%
COST OF SALES								
Merchandise	4,179	56,477	65,191	87%	5,006	70,005	55,236	127%
TOTAL COGS	4,179	56,477	65,191	87%	5,006	70,005	55,236	127%
COGS - Merchandise %	56.8%	64.3%	64.0%	100.4%	49.1%	63.0%	61.0%	103.3%
PAYROLL								
Course and Grounds	30,532	310,697	375,742	83%	33,650	358,435	416,997	86%
Carts, Range, Starters, Etc.	8,791	73,535	87,171	84%	10,121	93,041	98,064	95%
Pro Shop	9,167	64,403	77,058	84%	8,204	73,688	85,253	86%
General and Administrative	13,898	129,147	154,072	84%	14,008	130,261	160,946	81%
Marketing	4,681	45,780	51,773	88%	4,809	48,867	48,841	100%
TOTAL PAYROLL	67,069	623,562	745,816	84%	70,792	704,292	810,100	87%
OPERATING EXPENSES								
Course and Grounds	17,818	210,795	269,404	78%	28,096	239,275	264,162	91%
Carts, Range, Starters, Etc.	5,996	67,072	79,444	84%	4,227	55,680	88,006	63%
Pro Shop	743	7,089	12,040	59%	257	10,529	7,085	149%
General and Administrative	18,315	188,274	228,815	82%	20,041	225,200	227,125	99%
Marketing	2,618	16,760	18,061	93%	2,003	21,854	23,190	94%
TOTAL OPERATING EXPENSES	45,489	489,990	607,765	81%	54,624	552,538	609,568	91%
TOTAL EXPENSES	116,737	1,170,029	1,418,771	82%	130,422	1,326,835	1,474,903	90%
OTHER INCOME (EXPENSE)								
MANAGEMENT FEES	(6,184)	(61,838)	(74,205)	83%	(6,307)	(63,075)	(76,432)	83%
Depreciation & Amortization	(96)	(955)	(1,146)	83%	(96)	(955)	(1,146)	83%
TOTAL OTHER INCOME (EXPENSE)	(6,279)	(62,793)	(75,352)	83%	(6,403)	(64,030)	(77,578)	83%
NET INCOME	(9,167)	119,250	54,891	217%	(1,187)	214,303	(102,955)	-208%
Paid Rounds								
Paid Rounds	3,105	34,971	40,207		3,497	37,993	38,424	
Annual Pass Rounds	311	3,424	4,018		307	3,788	4,748	
Other Rounds	241	2,307	2,743		269	2,628	2,636	
Total Rounds	3,657	40,702	46,968		4,073	44,409	45,808	
Revenue/Paid Rounds	37	39	39		39	42	38	
Revenue/Total Rounds	31	33	33		33	36	32	

**The Golf Club at Cypress Head
Course Cash Flow Report
July 31, 2022**

	<u>July</u>	<u>YTD</u>
EBITDA	\$5,215.94	\$278,333.25
Management Fee Expense	(6,307.46)	(63,074.60)
Depreciation & Amortization	(95.53)	(955.30)
Net Income	(1,187.05)	214,303.35
Working Capital Changes		
Inventory	539.54	(8,816.26)
Receivables	2,023.15	166,048.74
Payables	(31,761.99)	(978.03)
Due to from the City	(491.86)	(454.08)
Prepays	3,847.61	606.59
Accrued Liabilities	6,834.13	7,037.31
Other Liabilities	(10,344.00)	(134,417.60)
Depreciation & Amortization	95.53	955.30
Operating Cash Flow	(30,444.94)	244,285.32
Investing Cash Flows	<u> </u>	<u> </u>
Financing Cash Flow	<u> </u>	<u> </u>
Net Cash Flows	<u>(30,444.94)</u>	<u>244,285.32</u>
Beginning Cash	337,248.76	71,692.14
Net Cash Flows	<u>(30,444.94)</u>	<u>244,285.32</u>
Ending Cash	<u>306,803.82</u>	<u>315,977.46</u>

The Golf Club at Cypress Head
Summary of All Units
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
REVENUES												
73,796	56,908	130%	57,892	127%	Green Fees	875,216	659,525	133%	726,927	120%	762,266	975,362
42,309	36,499	116%	38,517	110%	Cart Fee	515,530	424,644	121%	444,558	116%	497,226	584,432
20	0	0%	0	0%	Handicap Fee	4,791	4,723	101%	4,423	108%	4,849	4,951
1,798	2,074	87%	3,139	57%	Lessons	14,215	10,223	139%	12,755	111%	11,764	16,128
230	300	77%	460	50%	Rental Clubs	2,580	1,940	138%	2,650	101%	2,450	2,980
10,207	6,200	165%	7,352	139%	Retail	111,150	79,550	140%	87,852	127%	90,550	125,126
4,056	2,700	150%	3,565	114%	Range	46,154	38,500	120%	40,488	114%	44,300	52,822
3,223	2,649	122%	2,924	110%	City Surcharge R & R	35,432	31,599	112%	32,419	109%	36,122	40,309
135,638	107,331	126%	113,849	119%	Total Revenues	1,605,168	1,250,703	128%	1,352,072	119%	1,449,526	1,802,111
COST OF GOODS SOLD												
5,006	3,782	132%	4,179	120%	COGS - Merchandise	70,005	48,526	144%	56,477	124%	55,236	78,719
5,006	3,782	132%	4,179	120%	Total COGS	70,005	48,526	144%	56,477	124%	55,236	78,719
130,632	103,549	126%	109,671	119%	GROSS MARGIN	1,535,163	1,202,178	128%	1,295,595	118%	1,394,291	1,723,392
49.05%	61.00%	80.41%	56.84%	86.30%	COGS - Merchandise %	62.98%	61.00%	103.25%	64.29%	97.97%	61.00%	741.82%
PAYROLL												
26,556	24,510	108%	24,583	108%	Gross Payroll - Salaried	245,519	241,939	101%	234,891	105%	290,959	286,190
36,152	33,717	107%	32,407	112%	Gross Payroll - Hourly	351,230	329,589	107%	293,588	120%	395,936	411,090
62,707	58,227	108%	56,991	110%	S/T Wages	596,749	571,528	104%	528,478	113%	686,895	697,280
4,718	4,454	106%	4,210	112%	Payroll Tax - FICA	44,430	43,722	102%	39,236	113%	52,547	52,224
199	152	131%	219	91%	Payroll Tax - UC	2,309	2,094	110%	2,501	92%	2,324	2,545
1,086	1,186	92%	1,495	73%	Payroll Tax - WC	11,290	11,368	99%	10,364	109%	13,718	13,202
2,081	4,653	45%	4,154	50%	Benefits	49,514	45,310	109%	42,982	115%	54,616	61,295
8,084	10,445	77%	10,079	80%	S/T Adders	107,543	102,493	105%	95,083	113%	123,205	129,267
70,792	68,672	103%	67,069	106%	TOTAL PAYROLL	704,292	674,022	104%	623,562	113%	810,100	826,546
OPERATING EXPENSES												
0	75	0%	0	0%	Cart Supplies	2,047	1,600	128%	1,260	162%	1,750	2,301
743	270	275%	0	0%	Chemicals	5,938	4,240	140%	3,408	174%	4,990	7,694
0	0	0%	0	0%	Course Accessories	2,320	860	270%	415	559%	1,320	4,676
6,426	3,000	214%	3,241	195%	Fertilizer	56,471	39,850	142%	43,899	129%	53,050	64,432
0	0	0%	0	0%	Flowers/Decor	515	900	57%	873	59%	900	515
3,605	1,000	360%	1,416	255%	Fuel	18,086	7,520	241%	8,213	220%	10,120	21,470
726	0	0%	0	0%	Fungicides	2,887	1,400	206%	1,371	211%	4,300	3,102
205	1,600	13%	866	24%	Herbicides	8,131	18,500	44%	14,984	54%	23,600	12,587
1,132	1,200	94%	1,073	106%	Insecticides	10,157	4,000	254%	8,968	113%	6,000	12,480
619	300	206%	812	76%	Janitorial Supplies	6,712	5,400	124%	6,042	111%	6,550	7,780
26	0	0%	0	0%	Laundry/Uniforms	950	1,350	70%	1,020	93%	1,550	950
215	130	166%	641	34%	Office Supplies	3,669	2,565	143%	2,982	123%	3,515	4,102
0	0	0%	0	0%	Range Balls	3,520	2,700	130%	2,654	133%	2,700	3,520
53	0	0%	0	0%	Range Equipment	1,087	1,360	80%	3,093	35%	1,360	1,189
0	100	0%	0	0%	Range Expenses	1,629	200	814%	392	416%	300	2,091
1,285	1,400	92%	0	0%	Sand/Topdress	7,891	8,900	89%	7,326	108%	10,700	11,191
0	1,000	0%	0	0%	Seeds/Trees	5,665	7,400	77%	7,475	76%	9,400	5,665
0	0	0%	2,146	0%	Small Tools	668	1,740	38%	2,357	28%	2,810	1,812
0	0	0%	0	0%	Supplies	3,863	600	644%	1,332	290%	600	6,747
(916)	20	-4578%	0	0%	Tournament Expense	243	100	243%	106	229%	180	243
119	229	52%	(910)	-13%	Alarm System	1,629	2,290	80%	1,153	159%	2,748	2,065
0	75	0%	0	0%	Cart Repairs	900	750	120%	359	251%	900	1,882
160	100	160%	1,182	14%	Computer Service	1,598	930	172%	1,768	90%	1,490	2,001
650	812	80%	0	0%	Contract Cleaning	6,198	8,120	76%	7,308	85%	9,744	7,822
0	0	0%	0	0%	Guest Relations	0	0	0%	81	0%	0	0
768	450	171%	495	155%	Handicap Expense	5,297	4,630	114%	4,660	114%	5,297	5,297
950	800	119%	531	179%	Irrigation	9,271	12,280	75%	9,763	95%	13,330	12,282
0	250	0%	0	0%	Lesson Expense	350	500	70%	(32)	-1088%	750	2,150
0	500	0%	0	0%	Repair & Maint - Paths	0	2,500	0%	0	0%	3,000	0
2,580	1,600	161%	1,057	244%	Repair & Maint - Equipment	16,625	13,850	120%	13,259	125%	17,550	22,763
736	600	123%	1,460	50%	Repair & Maint - Building	11,098	8,280	134%	6,516	170%	10,230	14,490
3,535	6,200	57%	4,974	71%	Cart Lease	36,307	57,096	64%	49,740	73%	69,496	44,938
7,671	5,721	134%	5,721	134%	Equipment Lease	69,219	57,210	121%	57,210	121%	68,652	87,671
206	176	117%	176	117%	Off-Site Storage	1,820	1,760	103%	1,760	103%	2,112	2,172
974	1,100	89%	1,265	77%	Utilities - Electric	12,733	11,400	112%	11,528	110%	13,600	15,185
4,615	3,000	154%	3,556	130%	Utilities - Other	38,527	32,250	119%	34,415	112%	38,350	44,835
190	150	127%	232	82%	Utilities - Telephone/Fax	1,660	1,500	124%	1,986	94%	1,800	2,243
204	200	102%	212	96%	Utilities - Water	2,296	2,050	112%	2,170	106%	2,450	2,728
2,003	2,000	100%	2,618	77%	Advertising & Promotion	21,850	14,690	149%	16,760	130%	23,190	23,155
336	300	112%	355	95%	Bank Charges	3,441	3,645	94%	3,975	87%	4,375	4,890
(28)	0	0%	(22)	130%	Cash Short/(Over)	(632)	0	0%	(221)	286%	0	(688)
200	200	100%	200	100%	Cell Phone	2,000	2,000	100%	2,000	100%	2,400	2,400
3,223	2,649	122%	2,924	110%	City Surcharge R & R	35,432	31,596	112%	32,419	109%	36,136	40,309

The Golf Club at Cypress Head
Summary of All Units
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
2,386	1,800	133%	1,945	123%	Credit Card Discounts	37,493	25,660	146%	29,014	129%	29,160	41,493
(20)	0	0%	0	0%	Donations	573	450	127%	726	79%	700	558
0	0	0%	571	0%	Dues & Subscriptions	1,599	1,120	143%	1,567	102%	1,600	1,599
0	0	0%	0	0%	Education & Training	400	400	100%	550	73%	400	400
(118)	150	-79%	(72)	164%	Employee Relations	104	2,400	4%	1,982	5%	2,750	295
29	0	0%	29	100%	Employee Testing	58	0	0%	29	200%	0	58
7,707	6,150	125%	6,110	125%	Insurance Expense	62,945	61,500	102%	53,659	117%	73,800	75,204
709	10	7087%	1	124333%	Member Relations	2,191	100	2191%	213	1027%	120	2,513
0	0	0%	0	0%	Miscellaneous	2,081	0	0%	0	0%	0	2,081
0	0	0%	0	0%	O/S - Accounting	11,730	9,250	127%	9,250	127%	13,250	15,630
0	0	0%	0	0%	O/S - Other	2,900	3,000	97%	7,680	38%	6,000	5,100
415	320	130%	437	95%	Payroll Processing Fee	4,210	3,410	123%	3,687	114%	4,050	5,007
298	100	298%	181	165%	Postage/Shipping	2,378	1,450	164%	1,980	120%	1,650	2,646
(30)	0	0%	45	-67%	Tax/Licenses/Fees	(135)	700	-19%	25	-540%	700	(195)
0	30	0%	23	0%	Travel - Meals	1,115	300	372%	592	188%	360	1,160
35	200	18%	0	0%	Travel - Other	2,407	2,000	120%	2,272	106%	2,400	2,407
0	0	0%	0	0%	Employee Meals	20	0	0%	17	117%	0	20
54,624	46,167	118%	45,489	120%	TOTAL OPERATING EXPENSES	552,538	492,252	112%	489,990	113%	609,568	670,312
5,216	(11,291)	-46%	(2,888)	-181%	EBITDA	278,333	35,904	775%	182,043	153%	(25,377)	226,533
6,307	6,369	99%	6,184	102%	Management Fee	63,075	63,693	99%	61,838	102%	76,432	75,442
6,307	6,369	99%	6,184	102%	Management Fees	63,075	63,693	99%	61,838	102%	76,432	75,442
23	23	100%	23	100%	Deprec - Mach & Equip	231	231	100%	231	100%	277	277
72	72	100%	72	100%	Deprec - Buildings	724	724	100%	724	100%	869	869
96	96	100%	96	100%	S/T DEPR. & AMORT	955	955	100%	955	100%	1,146	1,146
(1,187)	(17,756)	7%	(9,167)	13%	NET INCOME	214,303	(28,744)	-746%	119,250	180%	(102,955)	149,945

The Golf Club at Cypress Head
Course & Grounds
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
REVENUES												
73,796	56,908	130%	57,892	127%	Green Fees	875,216	659,525	133%	726,927	120%	762,266	975,362
3,223	2,649	122%	2,924	110%	City Surcharge R & R	35,432	31,599	112%	32,419	109%	36,122	40,309
77,018	59,558	129%	60,816	127%	Total Revenues	910,648	691,123	132%	759,346	120%	798,387	1,015,671
77,018	59,558	129%	60,816	127%	GROSS MARGIN	910,648	691,123	132%	759,346	120%	798,387	1,015,671
PAYROLL												
10,470	10,245	102%	9,719	108%	Gross Payroll - Salaried	100,486	100,885	100%	95,377	105%	121,374	118,133
19,986	20,122	99%	16,851	119%	Gross Payroll - Hourly	205,764	196,263	105%	174,656	118%	235,858	242,883
30,456	30,366	100%	26,570	115%	S/T Wages	306,250	297,148	103%	270,032	113%	357,232	361,016
2,210	2,323	95%	1,930	115%	Payroll Tax - FICA	22,537	22,732	99%	20,030	113%	27,328	26,616
28	42	68%	20	141%	Payroll Tax - UC	1,086	896	121%	1,571	69%	910	1,138
545	619	88%	710	77%	Payroll Tax - WC	5,788	5,911	98%	5,265	110%	7,135	6,771
409	2,078	20%	1,302	31%	Benefits	22,774	20,236	113%	13,799	165%	24,392	27,939
3,193	5,061	63%	3,962	81%	S/T Adders	52,185	49,775	105%	40,665	128%	59,765	62,464
33,650	35,428	95%	30,532	110%	TOTAL PAYROLL	358,435	346,923	103%	310,697	115%	416,997	423,480
OPERATING EXPENSES												
743	270	275%	0	0%	Chemicals	5,938	4,240	140%	3,408	174%	4,990	7,694
0	200	0%	0	0%	Course Accessories	2,320	860	270%	415	559%	1,320	4,676
6,426	3,000	214%	3,241	198%	Fertilizer	56,471	39,850	142%	43,899	129%	53,050	64,432
0	0	0%	0	0%	Flowers/Decor	515	900	57%	873	59%	900	515
3,605	1,000	360%	1,416	255%	Fuel	18,086	7,520	241%	8,213	220%	10,120	21,470
726	0	0%	0	0%	Fungicides	2,887	1,400	206%	1,371	211%	4,300	3,102
205	1,600	13%	866	24%	Herbicides	8,131	18,500	44%	14,984	54%	23,600	12,587
1,132	1,200	94%	1,073	106%	Insecticides	10,157	4,000	254%	8,968	113%	6,000	12,480
1,285	1,400	92%	0	0%	Sand/Topdress	7,891	8,900	89%	7,326	108%	10,700	11,191
0	1,000	0%	0	0%	Seeds/Trees	5,665	7,400	77%	7,475	76%	9,400	5,665
0	0	0%	2,146	0%	Small Tools	668	1,740	38%	2,357	28%	2,810	1,812
950	800	119%	531	179%	Irrigation	9,271	12,280	75%	9,763	95%	13,330	12,282
0	500	0%	0	0%	Repair & Maint - Paths	0	2,500	0%	0	0%	3,000	0
2,215	1,600	138%	922	240%	Repair & Maint - Equipment	12,951	13,550	96%	13,056	99%	17,250	18,170
331	150	221%	0	0%	Repair & Maint - Building	1,998	4,340	46%	1,250	160%	4,940	1,998
7,671	5,721	134%	5,721	134%	Equipment Lease	69,219	57,210	121%	57,210	121%	68,652	87,671
335	200	168%	244	137%	Utilities - Electric	2,544	2,000	127%	2,023	126%	2,400	3,055
2,237	1,000	224%	1,417	158%	Utilities - Other	18,699	15,300	122%	17,243	108%	17,100	20,939
204	200	102%	212	96%	Utilities - Water	2,296	2,050	112%	2,170	106%	2,450	2,728
0	0	0%	0	0%	Education & Training	400	400	100%	550	73%	400	400
0	50	0%	0	0%	Employee Relations	47	600	8%	283	17%	750	(306)
29	0	0%	29	100%	Employee Testing	58	0	0%	29	200%	0	58
0	0	0%	0	0%	O/S - Other	2,900	3,000	97%	7,680	38%	6,000	5,100
0	0	0%	0	0%	Tax/Licenses/Fees	165	700	24%	250	66%	700	165
28,096	19,891	141%	17,818	158%	TOTAL OPERATING EXPENSES	239,275	209,240	114%	210,795	114%	264,162	297,885
15,273	4,239	360%	12,465	123%	EBITDA	312,938	134,960	232%	237,854	132%	117,229	294,306
15,273	4,239	360%	12,465	123%	NET INCOME	312,938	134,960	232%	237,854	132%	117,229	294,306

The Golf Club at Cypress Head
Carts
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
42,309	36,499	116%	38,517	110%	REVENUES	515,530	424,644	121%	444,558	116%	497,226	584,432
42,309	36,499	116%	38,517	110%	Cart Fee	515,530	424,644	121%	444,558	116%	497,226	584,432
42,309	36,499	116%	38,517	110%	Total Revenues	515,530	424,644	121%	444,558	116%	497,226	584,432
					GROSS MARGIN							
8,999	7,529	120%	7,743	116%	PAYROLL	83,663	73,829	113%	65,690	127%	88,643	95,969
8,999	7,529	120%	7,743	116%	Gross Payroll - Hourly	83,663	73,829	113%	65,690	127%	88,643	95,969
					S/T Wages							
832	576	144%	698	119%	Payroll Tax - FICA	6,895	5,648	122%	5,306	130%	6,781	7,858
129	75	171%	148	87%	Payroll Tax - UC	902	656	138%	1,255	72%	804	1,047
156	153	102%	203	77%	Payroll Tax - WC	1,571	1,468	107%	1,282	123%	1,770	1,795
6	6	112%	0	0%	Benefits	8	54	16%	0	0%	65	8
1,123	810	139%	1,048	107%	S/T Adders	9,378	7,827	120%	7,844	120%	9,421	10,708
10,121	8,339	121%	8,791	115%	TOTAL PAYROLL	93,041	81,655	114%	73,535	127%	98,064	106,677
					OPERATING EXPENSES							
0	75	0%	0	0%	Cart Supplies	2,047	1,600	128%	1,260	162%	1,750	2,301
0	75	0%	0	0%	Cart Repairs	900	750	120%	359	251%	900	1,882
3,535	6,200	57%	4,974	71%	Cart Lease	36,307	57,096	64%	49,740	73%	69,496	44,938
638	900	71%	1,022	62%	Utilities - Electric	10,190	9,400	108%	9,505	107%	11,200	12,131
4,173	7,250	58%	5,996	70%	TOTAL OPERATING EXPENSES	49,444	68,846	72%	60,864	81%	83,346	61,252
28,014	20,910	134%	23,730	118%	EBITDA	373,045	274,143	136%	310,159	120%	315,816	416,503
28,014	20,910	134%	23,730	118%	NET INCOME	373,045	274,143	136%	310,159	120%	315,816	416,503

The Golf Club at Cypress Head
Range
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
4,056	2,700	150%	3,565	114%	REVENUES							
4,056	2,700	150%	3,565	114%	Range	46,154	38,500	120%	40,488	114%	44,300	52,822
4,056	2,700	150%	3,565	114%	Total Revenues	46,154	38,500	120%	40,488	114%	44,300	52,822
4,056	2,700	150%	3,565	114%	GROSS MARGIN	46,154	38,500	120%	40,488	114%	44,300	52,822
0	0	0%	0	0%	OPERATING EXPENSES							
53	0	0%	0	0%	Range Balls	3,520	2,700	130%	2,654	133%	2,700	3,520
0	100	0%	0	0%	Range Equipment	1,087	1,360	80%	3,093	35%	1,360	1,189
0	0	0%	0	0%	Range Expenses	1,629	200	814%	392	416%	300	2,091
0	0	0%	0	0%	Repair & Maint - Equipment	0	300	0%	69	0%	300	0
53	100	53%	0	0%	TOTAL OPERATING EXPENSES	6,236	4,560	137%	6,208	100%	4,660	6,800
4,003	2,600	154%	3,565	112%	EBITDA	39,918	33,940	118%	34,280	116%	39,640	46,022
4,003	2,600	154%	3,565	112%	NET INCOME	39,918	33,940	118%	34,280	116%	39,640	46,022

The Golf Club at Cypress Head
Golf Shop
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
REVENUES												
20	0	0%	0	0%	Handicap Fee	4,791	4,723	101%	4,423	108%	4,849	4,951
1,798	2,074	87%	3,139	57%	Lessons	14,215	10,223	139%	12,755	111%	11,764	16,128
230	300	77%	460	50%	Rental Clubs	2,680	1,940	138%	2,650	101%	2,450	2,980
10,207	6,200	165%	7,352	139%	Retail	111,150	79,550	140%	87,852	127%	90,550	125,126
12,255	8,574	143%	10,951	112%	Total Revenues	132,836	96,436	138%	107,680	123%	109,613	149,185
COST OF GOODS SOLD												
5,006	3,782	132%	4,179	120%	COGS - Merchandise	70,005	48,526	144%	56,477	124%	55,236	78,719
5,006	3,782	132%	4,179	120%	Total COGS	70,005	48,526	144%	56,477	124%	55,236	78,719
7,248	4,792	151%	6,772	107%	GROSS MARGIN	62,831	47,911	131%	51,203	123%	54,378	70,466
49.05%	61.00%	80.41%	56.84%	86.30%	COGS - Merchandise %	62.98%	61.00%	103.25%	64.29%	97.97%	61.00%	741.82%
PAYROLL												
7,167	6,067	118%	7,813	92%	Gross Payroll - Hourly	61,803	59,497	104%	53,341	116%	71,436	72,238
7,167	6,067	118%	7,813	92%	S/T Wages	61,803	59,497	104%	53,341	116%	71,436	72,238
551	464	119%	588	94%	Payroll Tax - FICA	4,763	4,552	105%	4,045	118%	5,465	5,589
41	31	135%	51	81%	Payroll Tax - UC	362	290	125%	579	63%	350	402
118	124	95%	194	61%	Payroll Tax - WC	1,189	1,183	100%	1,062	112%	1,426	1,393
328	561	58%	521	63%	Benefits	5,570	5,455	102%	5,376	104%	6,576	6,721
1,037	1,179	88%	1,354	77%	S/T Adders	11,885	11,480	104%	11,061	107%	13,817	14,106
8,204	7,246	113%	9,167	89%	TOTAL PAYROLL	73,688	70,977	104%	64,403	114%	85,253	86,343
OPERATING EXPENSES												
0	50	0%	248	0%	Office Supplies	86	650	13%	757	11%	750	352
0	0	0%	0	0%	Supplies	3,863	600	644%	1,332	290%	600	6,747
(916)	20	-4578%	0	0%	Tournament Expense	243	100	243%	106	229%	180	243
768	450	171%	495	155%	Handicap Expense	5,297	4,630	114%	4,660	114%	4,630	5,297
0	250	0%	0	0%	Lesson Expense	350	500	70%	(32)	-1088%	750	2,150
405	0	0%	0	0%	Repair & Maint - Building	690	175	394%	266	260%	175	690
257	770	33%	743	35%	TOTAL OPERATING EXPENSES	10,529	6,655	158%	7,089	149%	7,085	15,480
(1,213)	(3,224)	38%	(3,138)	39%	EBITDA	(21,387)	(29,721)	72%	(20,289)	105%	(37,960)	(31,357)
(1,213)	(3,224)	38%	(3,138)	39%	NET INCOME	(21,387)	(29,721)	72%	(20,289)	105%	(37,960)	(31,357)

The Golf Club at Cypress Head
G & A
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
PAYROLL												
11,947	10,514	114%	11,072	108%	Gross Payroll - Salaried	105,758	104,123	102%	102,485	103%	125,150	124,575
0	0	0%	0	0%	Gross Payroll - Hourly	0	0	0%	(100)	0%	0	0
11,947	10,514	114%	11,072	108%	S/T Wages	105,758	104,123	102%	102,385	103%	125,150	124,575
841	804	105%	736	114%	Payroll Tax - FICA	7,456	7,965	94%	7,197	104%	9,574	8,890
0	0	0%	0	0%	Payroll Tax - UC	(130)	140	-93%	(776)	17%	140	(130)
207	214	97%	291	71%	Payroll Tax - WC	2,003	2,071	97%	2,026	99%	2,499	2,378
1,013	2,009	50%	1,799	56%	Benefits	15,173	19,565	78%	18,316	83%	23,583	19,472
2,060	3,027	68%	2,826	73%	S/T Adders	24,503	29,741	82%	26,763	92%	35,796	30,611
14,008	13,541	103%	13,898	101%	TOTAL PAYROLL	130,261	133,864	97%	129,147	101%	160,946	155,186
OPERATING EXPENSES												
619	300	206%	812	76%	Janitorial Supplies	6,712	5,400	124%	6,042	111%	6,550	7,780
26	0	0%	0	0%	Laundry/Uniforms	950	1,350	70%	1,020	93%	1,550	950
215	80	269%	393	55%	Office Supplies	3,583	1,915	187%	2,225	161%	2,765	3,750
119	229	52%	(910)	-13%	Alarm System	1,828	2,290	80%	1,153	159%	2,748	2,065
160	100	160%	1,182	14%	Computer Service	1,598	930	172%	1,768	90%	1,490	2,001
650	812	80%	0	0%	Contract Cleaning	6,198	8,120	76%	7,308	85%	9,744	7,822
0	0	0%	0	0%	Guest Relations	0	0	0%	81	0%	0	0
365	0	0%	135	271%	Repair & Maint - Equipment	3,674	0	0%	135	2732%	0	4,593
0	450	0%	1,460	0%	Repair & Maint - Building	8,409	3,765	223%	5,000	168%	5,115	11,802
206	176	117%	176	117%	Off-Site Storage	1,820	1,760	103%	1,760	103%	2,112	2,172
2,378	2,000	119%	2,138	111%	Utilities - Other	19,828	16,950	117%	17,172	115%	21,250	23,895
190	150	127%	232	82%	Utilities - Telephone/Fax	1,860	1,500	124%	1,986	94%	1,800	2,243
336	300	112%	355	95%	Bank Charges	3,441	3,645	94%	3,975	87%	4,375	4,090
(28)	0	0%	(22)	130%	Cash Short/(Over)	(632)	0	0%	(221)	286%	0	(688)
200	200	100%	200	100%	Cell Phone	2,000	2,000	100%	2,000	100%	2,400	2,400
3,223	2,649	122%	2,924	110%	City Surcharge R & R	35,432	31,596	112%	32,419	109%	36,136	40,309
2,386	1,800	133%	1,945	123%	Credit Card Discounts	37,493	25,660	146%	29,014	129%	29,160	41,493
(20)	0	0%	0	0%	Donations	573	450	127%	726	79%	700	558
0	0	0%	571	0%	Dues & Subscriptions	1,599	1,120	143%	1,567	102%	1,600	1,599
(118)	100	-118%	(72)	164%	Employee Relations	57	1,800	3%	1,700	3%	2,000	601
7,707	6,150	125%	6,110	126%	Insurance Expense	62,945	61,500	102%	53,659	117%	73,800	75,204
709	10	7087%	1	124333%	Member Relations	2,191	100	2191%	213	1027%	120	2,513
0	0	0%	0	0%	Miscellaneous	2,081	0	0%	0	0%	0	2,081
0	0	0%	0	0%	O/S - Accounting	11,730	9,250	127%	9,250	127%	13,250	15,630
415	320	130%	437	95%	Payroll Processing Fee	4,210	3,410	123%	3,687	114%	4,050	5,007
298	100	298%	181	165%	Postage/Shipping	2,378	1,450	164%	1,980	120%	1,650	2,646
(30)	0	0%	45	-67%	Tax/Licenses/Fees	(300)	0	0%	(225)	133%	0	(360)
0	30	0%	23	0%	Travel - Meals	1,115	300	372%	592	188%	360	1,160
35	200	18%	0	0%	Travel - Other	2,407	2,000	120%	2,272	106%	2,400	2,407
0	0	0%	0	0%	Employee Meals	20	0	0%	17	117%	0	20
20,041	16,156	124%	18,315	109%	TOTAL OPERATING EXPENSES	225,200	188,261	120%	188,274	120%	227,125	265,741
(34,049)	(29,698)	115%	(32,213)	106%	EBITDA	(355,462)	(322,125)	110%	(317,421)	112%	(388,071)	(420,927)
6,307	6,369	99%	6,184	102%	Management Fee	63,075	63,693	99%	61,838	102%	76,432	75,442
6,307	6,369	99%	6,184	102%	Management Fees	63,075	63,693	99%	61,838	102%	76,432	75,442
23	23	100%	23	100%	Deprec - Mach & Equip	231	231	100%	231	100%	277	277
72	72	100%	72	100%	Deprec - Buildings	724	724	100%	724	100%	869	869
96	96	100%	96	100%	S/T DEPR. & AMORT	955	955	100%	955	100%	1,146	1,146
(40,452)	(36,162)	112%	(38,492)	105%	NET INCOME	(419,492)	(386,773)	108%	(380,214)	110%	(465,649)	(497,516)

The Golf Club at Cypress Head
Marketing
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
					PAYROLL							
4,139	3,751	110%	3,793	109%	Gross Payroll - Salaried	39,275	36,932	106%	37,029	106%	44,435	43,482
4,139	3,751	110%	3,793	109%	S/T Wages	39,275	36,932	106%	37,029	106%	44,435	43,482
284	287	99%	258	110%	Payroll Tax - FICA	2,779	2,825	98%	2,658	105%	3,399	3,271
0	4	0%	0	0%	Payroll Tax - UC	88	111	79%	(129)	-68%	119	88
61	76	79%	98	62%	Payroll Tax - WC	738	735	101%	730	101%	887	865
325	0	0%	532	61%	Benefits	5,987	0	0%	5,492	109%	0	7,153
670	368	182%	888	76%	S/T Adders	9,592	3,671	261%	8,751	110%	4,406	11,378
4,809	4,119	117%	4,681	103%	TOTAL PAYROLL	48,867	40,603	120%	45,780	107%	48,841	54,860
					OPERATING EXPENSES							
2,003	2,000	100%	2,618	77%	Advertising & Promotion	21,854	14,690	149%	16,760	130%	23,190	23,155
2,003	2,000	100%	2,618	77%	TOTAL OPERATING EXPENSES	21,854	14,690	149%	16,760	130%	23,190	23,155
(6,812)	(6,119)	111%	(7,298)	93%	EBITDA	(70,720)	(55,293)	128%	(62,540)	113%	(72,031)	(78,015)
(6,812)	(6,119)	111%	(7,298)	93%	NET INCOME	(70,720)	(55,293)	128%	(62,540)	113%	(72,031)	(78,015)

The Golf Club at Cypress Head
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
REVENUES												
116,105	93,407	124%	96,409	120%	Green Fees & Cart Fees	1,390,746	1,084,169	128%	1,171,485	119%	1,259,492	1,559,794
10,207	6,200	165%	7,352	139%	Merchandise	111,150	79,550	140%	87,852	127%	90,550	125,126
2,048	2,374	86%	3,599	57%	Other Pro Shop	21,686	16,886	128%	19,828	109%	19,063	24,059
4,056	2,700	150%	3,565	114%	Range	46,154	38,500	120%	40,488	114%	44,300	52,822
3,223	2,649	122%	2,924	110%	Other Operating Revenues	35,432	31,599	112%	32,419	109%	36,122	40,309
135,638	107,331	126%	113,849	119%	TOTAL REVENUE	1,605,168	1,250,703	128%	1,352,072	119%	1,449,526	1,802,111
COST OF SALES												
5,006	3,782	132%	4,179	120%	Merchandise	70,005	48,526	144%	56,477	124%	55,236	78,719
5,006	3,782	132%	4,179	120%	TOTAL COGS	70,005	48,526	144%	56,477	124%	55,236	78,719
49.1%	61.0%	80.4%	56.8%	86.3%	COGS - Merchandise %	63.0%	61.0%	103.3%	64.3%	98.0%	61.0%	741.8%
PAYROLL												
33,650	35,428	95%	30,532	110%	Course and Grounds	358,435	346,923	103%	310,697	115%	416,997	423,480
10,121	8,339	121%	8,791	115%	Carts, Range, Starters, Etc.	93,041	81,655	114%	73,535	127%	98,064	106,677
8,204	7,246	113%	9,167	89%	Pro Shop	73,688	70,977	104%	64,403	114%	85,253	86,343
14,008	13,541	103%	13,898	101%	General and Administrative	130,261	133,864	97%	129,147	101%	160,946	155,186
4,809	4,119	117%	4,681	103%	Marketing	48,867	40,603	120%	45,780	107%	48,841	54,860
70,792	68,672	103%	67,069	106%	TOTAL PAYROLL	704,292	674,022	104%	623,562	113%	810,100	826,546
OPERATING EXPENSES												
28,096	19,891	141%	17,818	158%	Course and Grounds	239,275	209,240	114%	210,795	114%	264,162	297,885
4,227	7,350	58%	5,996	70%	Carts, Range, Starters, Etc.	55,680	73,406	76%	67,072	83%	88,006	68,052
257	770	33%	743	35%	Pro Shop	10,529	6,655	158%	7,089	149%	7,085	15,480
20,041	16,156	124%	18,315	109%	General and Administrative	225,200	188,261	120%	188,274	120%	227,125	265,741
2,003	2,000	100%	2,618	77%	Marketing	21,854	14,690	149%	16,760	130%	23,190	23,155
54,624	46,167	118%	45,489	120%	TOTAL OPERATING EXPENSES	552,538	492,252	112%	489,990	113%	609,568	670,312
130,422	118,622	110%	116,737	112%	TOTAL EXPENSES	1,326,835	1,214,799	109%	1,170,029	113%	1,474,903	1,575,577
5,216	(11,291)	-46%	(2,888)	-181%	EBITDA	278,333	35,904	775%	182,043	153%	(25,377)	226,533

The Golf Club at Cypress Head
For the Ten Months Ending July 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
5,216	(11,291)	-46%	(2,888)	-181%	EBITDA	278,333	35,904	775%	182,043	153%	(25,377)	226,533
(6,307)	(6,369)	99%	(6,184)	102%	MANAGEMENT FEES	(63,075)	(63,693)	99%	(61,838)	102%	(76,432)	(75,442)
(96)	(96)	100%	(96)	100%	OTHER INCOME (EXPENSE)	(955)	(955)	100%	(955)	100%	(1,146)	(1,146)
(96)	(96)	100%	(96)	100%	Depreciation & Amortization	(955)	(955)	100%	(955)	100%	(1,146)	(1,146)
(1,187)	(17,756)	7%	(9,167)	13%	TOTAL OTHER INCOME (EXPENSE)	214,303	(28,744)	-746%	119,250	180%	(102,955)	149,945
3,497	3,115	112%	3,105	113%	NET INCOME	37,993	33,223	114%	34,971	109%	38,424	43,231
307	476	64%	311	99%	Paid Rounds	3,788	3,885	98%	3,424	111%	4,748	4,382
269	214	126%	241	112%	Annual Pass Rounds	2,628	2,226	118%	2,307	114%	2,636	3,064
4,073	3,805	107%	3,657	111%	Other Rounds	44,409	39,334	113%	40,702	109%	45,808	50,677
39	34	113%	37	106%	Total Rounds	42	38	112%	39	109%	38	495
33	28	118%	31	107%	Revenue/Paid Rounds	36	32	114%	33	109%	32	421
					Revenue/Total Rounds							

Ranges: From:
Date: 7/1/2022
Account: First

To:
7/31/2022
Last

Sorted By:
Include:
Print Currency In: Functional (Z-US\$)

Account
Posting, Unit

Inactive	Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
	10020-5950-900	Cash - Course Depository NEW	\$298,588.03	\$225,986.10	\$256,443.88	(\$30,457.78)	\$268,130.25
	10050-5950-900	Cash - Course Payroll BMO	\$37,310.73	\$86,984.16	\$86,971.32	\$12.84	\$37,323.57
	10100-5950-900	Cash - Course Other	\$850.00	\$0.00	\$0.00	\$0.00	\$850.00
	10180-5950-900	Cash - Pro Shop Bank	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
	11160-5950-900	A/R Member	\$10,639.92	\$14,398.75	\$16,421.90	(\$2,023.15)	\$8,616.77
	12000-5950-900	Inventory - Merchandise	\$26,387.91	\$5,981.03	\$6,520.57	(\$539.54)	\$25,848.37
	13020-5950-900	Prepaid Insurance	\$38,637.00	\$7,823.01	\$6,892.82	\$930.19	\$39,567.19
	13040-5950-900	Prepaid Exp - Other	\$13,279.26	\$1,368.00	\$6,145.80	(\$4,777.80)	\$8,501.46
	20100-5950-900	Machinery & Equipment	\$5,550.40	\$0.00	\$0.00	\$0.00	\$5,550.40
	20160-5950-900	Buildings and Improvements	\$30,597.54	\$0.00	\$0.00	\$0.00	\$30,597.54
	22040-5950-900	Accum. Deprec - Mach & Equip	(\$4,647.58)	\$0.00	\$23.12	(\$23.12)	(\$4,670.70)
	22080-5950-900	Accum. Deprec - Buildings	(\$26,180.48)	\$0.00	\$72.41	(\$72.41)	(\$26,252.89)
	30000-5950-900	Accts Pay - Trade	(\$79,146.52)	\$241,569.06	\$209,807.07	\$31,761.99	(\$47,384.53)
	30040-5950-900	Accts Pay - Other	\$3,995.43	\$12,133.62	\$11,641.76	\$491.86	\$4,487.29
	31000-5950-900	Accrued Expenses	(\$750.00)	\$750.00	\$0.00	\$750.00	\$0.00
	31020-5950-900	Accrued Payroll	(\$33,821.24)	\$27,508.71	\$34,286.61	(\$6,777.90)	(\$40,599.14)
	31080-5950-900	Accrued Tips Payable	(\$961.00)	\$2,289.93	\$1,714.93	\$575.00	(\$386.00)
	31220-5950-900	Accrued Sales Tax	(\$6,514.23)	\$6,514.23	\$7,895.46	(\$1,381.23)	(\$7,895.46)
	31400-5950-900	Accrued City Surcharge	\$0.00	\$3,222.79	\$3,222.79	\$0.00	\$0.00
	32000-5950-900	Deferred Rev - Rainchecks	(\$3,768.90)	\$1,325.37	\$1,743.12	(\$417.75)	(\$4,186.65)
	32020-5950-900	Deferred Rev - Outing Deposits	(\$8,677.72)	\$0.00	\$2,719.83	(\$2,719.83)	(\$11,397.55)
	32040-5950-900	Deferred Rev - Legacy GF Passes	(\$8,371.83)	\$2,790.88	\$0.00	\$2,790.88	(\$5,580.95)
	32050-5950-900	Deferred Revenue - Cypress GF Passes	(\$9,449.77)	\$3,080.02	\$0.00	\$3,080.02	(\$6,369.75)
	32070-5950-900	Deferred Rev - Gift Cards	(\$33,234.57)	\$1,474.77	\$1,062.14	\$412.63	(\$32,821.94)
	32100-5950-900	Deferred Rev - Credit Books	(\$14,689.72)	\$601.36	\$280.73	\$320.63	(\$14,369.09)
	32120-5950-900	Deferred Rev - Trail Fee Pass	(\$20,267.43)	\$6,755.79	\$0.00	\$6,755.79	(\$13,511.64)
	32220-5950-900	Deferred Rev - Founders Pass	(\$364.83)	\$121.63	\$0.00	\$121.63	(\$243.20)
	50000-5950-100	Green Fees - Annual Pass	(\$52,454.00)	\$0.00	\$5,992.53	(\$5,992.53)	(\$58,446.53)
	5003A-5950-100	Green Fee - Group	(\$91,677.70)	\$0.00	\$3,205.36	(\$3,205.36)	(\$94,883.06)
	50040-5950-100	Green Fees - Member	(\$2,278.51)	\$0.00	\$184.75	(\$184.75)	(\$2,463.26)
	5005A-5950-100	Green Fee - Hotel	(\$855.40)	\$0.00	\$0.00	\$0.00	(\$855.40)
	5006A-5950-100	Green Fee - Junior	(\$1,662.04)	\$0.00	\$127.84	(\$127.84)	(\$1,789.88)
	50070-5950-100	Green Fees - (surcharge)	(\$32,227.79)	\$3,222.79	\$6,445.58	(\$3,222.79)	(\$35,450.58)
	5007A-5950-100	Green Fee - League	(\$96,902.59)	\$0.00	\$8,318.22	(\$8,318.22)	(\$105,220.81)
	5010A-5950-100	Green Fee - Non-Resident (Standard)	(\$54,585.64)	\$0.00	\$5,036.05	(\$5,036.05)	(\$59,621.69)
	5012A-5950-100	Green Fee - Outing	(\$58,374.71)	\$0.00	\$6,610.22	(\$6,610.22)	(\$64,984.93)
	5014A-5950-100	Green Fee - Resident	(\$263,972.97)	\$0.00	\$22,974.55	(\$22,974.55)	(\$286,947.52)
	5015A-5950-100	Green Fee - Senior	(\$144,968.85)	\$0.00	\$18,123.33	(\$18,123.33)	(\$163,092.18)
	5019A-5950-100	Green Fee - Wholesale	(\$1,460.02)	\$0.00	\$0.00	\$0.00	(\$1,460.02)
	50500-5950-200	Cart Fee 18	(\$411,193.32)	\$0.00	\$35,553.28	(\$35,553.28)	(\$446,746.60)
	50520-5950-200	Cart Fee - Annual Trail	(\$62,028.07)	\$0.00	\$6,755.79	(\$6,755.79)	(\$68,783.86)
	52090-5950-600	Handicap Fee	(\$4,771.00)	\$0.00	\$20.00	(\$20.00)	(\$4,791.00)
	52150-5950-600	Lessons	(\$12,417.00)	\$0.00	\$1,798.00	(\$1,798.00)	(\$14,215.00)
	52280-5950-600	Rental Clubs	(\$2,450.00)	\$0.00	\$230.00	(\$230.00)	(\$2,680.00)
	52310-5950-600	Retail	(\$100,943.35)	\$0.00	\$10,206.64	(\$10,206.64)	(\$111,149.99)
	53050-5950-220	Range Pass Revenue	(\$42,097.90)	\$0.00	\$4,056.10	(\$4,056.10)	(\$46,154.00)
	56120-5950-100	City Surcharge R & R	(\$32,209.21)	\$0.00	\$3,222.79	(\$3,222.79)	(\$35,432.00)
	60000-5950-600	COGS - Merchandise - Accessories	\$64,998.95	\$5,006.48	\$0.00	\$5,006.48	\$70,005.43
	70000-5950-100	Gross Payroll - Salaried	\$90,016.29	\$14,860.59	\$4,390.63	\$10,469.96	\$100,486.25
	70000-5950-900	Gross Payroll - Salaried	\$93,810.80	\$16,454.23	\$4,506.92	\$11,947.31	\$105,758.11
	70000-5950-950	Gross Payroll - Salaried	\$35,136.10	\$5,570.55	\$1,432.02	\$4,138.53	\$39,274.63
	70010-5950-100	Gross Payroll - Hourly	\$185,777.28	\$28,565.97	\$8,579.56	\$19,986.41	\$205,763.69
	70010-5950-200	Gross Payroll - Hourly	\$74,664.71	\$13,027.68	\$4,029.16	\$8,998.52	\$83,663.23

Inactive	Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
	70010-5950-600	Gross Payroll - Hourly	\$54,636.43	\$9,942.27	\$2,775.53	\$7,166.74	\$61,803.17
	71000-5950-100	Payroll Tax - FICA	\$20,326.36	\$992.21	\$992.21	\$2,210.23	\$22,536.59
	71000-5950-200	Payroll Tax - FICA	\$6,063.55	\$1,139.93	\$308.23	\$831.70	\$6,895.25
	71000-5950-600	Payroll Tax - FICA	\$4,212.59	\$750.76	\$200.08	\$550.68	\$4,763.27
	71000-5950-900	Payroll Tax - FICA	\$6,615.43	\$1,185.67	\$344.78	\$840.89	\$7,456.32
	71000-5950-950	Payroll Tax - FICA	\$2,494.53	\$394.01	\$109.59	\$284.42	\$2,778.95
	71010-5950-100	Payroll Tax - UC	\$1,057.61	\$28.44	\$0.00	\$28.44	\$1,086.05
	71010-5950-200	Payroll Tax - UC	\$773.33	\$129.05	\$0.00	\$129.05	\$902.38
	71010-5950-600	Payroll Tax - UC	\$321.16	\$41.15	\$0.00	\$41.15	\$362.31
	71010-5950-900	Payroll Tax - UC	(\$129.53)	\$0.00	\$0.00	\$0.00	(\$129.53)
	71010-5950-950	Payroll Tax - UC	\$87.84	\$0.00	\$0.00	\$0.00	\$87.84
	71020-5950-100	Payroll Tax - WC	\$5,242.61	\$545.25	\$0.00	\$545.25	\$5,787.86
	71020-5950-200	Payroll Tax - WC	\$1,415.55	\$155.92	\$0.00	\$155.92	\$1,571.47
	71020-5950-600	Payroll Tax - WC	\$1,071.28	\$117.69	\$0.00	\$117.69	\$1,188.97
	71020-5950-900	Payroll Tax - WC	\$1,796.36	\$206.68	\$0.00	\$206.68	\$2,003.04
	71020-5950-950	Payroll Tax - WC	\$677.64	\$60.66	\$0.00	\$60.66	\$738.30
	71030-5950-100	Benefits	\$22,364.95	\$5,250.79	\$4,841.31	\$409.48	\$22,774.43
	71030-5950-200	Benefits	\$2.24	\$450.20	\$443.97	\$6.23	\$8.47
	71030-5950-600	Benefits	\$5,242.64	\$970.03	\$642.24	\$327.79	\$5,570.43
	71030-5950-900	Benefits	\$14,160.76	\$2,553.54	\$1,540.84	\$1,012.70	\$15,173.46
	71030-5950-950	Benefits	\$5,661.65	\$1,012.62	\$687.38	\$325.24	\$5,986.89
	80110-5950-200	Cart Supplies	\$2,047.46	\$0.00	\$0.00	\$0.00	\$2,047.46
	80120-5950-100	Chemicals	\$5,195.26	\$743.00	\$0.00	\$743.00	\$5,938.26
	80170-5950-100	Course Accessories	\$2,319.55	\$0.00	\$0.00	\$0.00	\$2,319.55
	80230-5950-100	Fertilizer	\$50,044.73	\$6,426.23	\$0.00	\$6,426.23	\$56,470.96
	80250-5950-100	Flowers/Decor	\$515.00	\$0.00	\$0.00	\$0.00	\$515.00
	80270-5950-100	Fuel	\$14,480.88	\$3,604.87	\$0.00	\$3,604.87	\$18,085.75
	80280-5950-100	Fungicides	\$2,160.75	\$726.00	\$0.00	\$726.00	\$2,886.75
	80320-5950-100	Herbicides	\$7,925.91	\$205.00	\$0.00	\$205.00	\$8,130.91
	80370-5950-100	Insecticides	\$9,024.67	\$1,132.24	\$0.00	\$1,132.24	\$10,156.91
	80380-5950-900	Janitorial Supplies	\$6,092.67	\$619.14	\$0.00	\$619.14	\$6,711.81
	80420-5950-900	Laundry/Uniforms	\$924.18	\$25.92	\$0.00	\$25.92	\$950.10
	80520-5950-600	Office Supplies	\$85.70	\$0.00	\$0.00	\$0.00	\$85.70
	80520-5950-900	Office Supplies	\$3,368.19	\$215.25	\$0.00	\$215.25	\$3,583.44
	80610-5950-220	Range Balls	\$3,520.00	\$0.00	\$0.00	\$0.00	\$3,520.00
	80620-5950-220	Range Equipment	\$1,033.51	\$53.30	\$0.00	\$53.30	\$1,086.81
	80630-5950-220	Range Expenses	\$1,628.71	\$0.00	\$0.00	\$0.00	\$1,628.71
	80690-5950-100	Sand/Topdress	\$6,605.21	\$1,285.46	\$0.00	\$1,285.46	\$7,890.67
	80710-5950-100	Seeds/Trees	\$5,665.00	\$0.00	\$0.00	\$0.00	\$5,665.00
	80730-5950-100	Small Tools	\$668.27	\$0.00	\$0.00	\$0.00	\$668.27
	80780-5950-600	Supplies	\$3,862.60	\$0.00	\$0.00	\$0.00	\$3,862.60
	80810-5950-600	Tournament Expense	\$1,158.84	\$2,980.41	\$3,895.95	(\$915.54)	\$243.30
	81010-5950-900	Alarm System	\$1,709.01	\$118.50	\$0.00	\$118.50	\$1,827.51
	81090-5950-200	Cart Repairs	\$900.14	\$195.82	\$195.82	\$0.00	\$900.14
	81130-5950-900	Computer Service	\$1,438.56	\$159.84	\$0.00	\$159.84	\$1,598.40
	81140-5950-900	Contract Cleaning	\$5,548.00	\$650.00	\$0.00	\$650.00	\$6,198.00
	81220-5950-600	Handicap Expense	\$4,529.00	\$768.00	\$0.00	\$768.00	\$5,297.00
	81250-5950-100	Irrigation	\$8,320.69	\$950.03	\$0.00	\$950.03	\$9,270.72
	81270-5950-600	Lesson Expense	\$350.10	\$0.00	\$0.00	\$0.00	\$350.10
	81350-5950-100	Repair & Maint - Equipment	\$10,735.47	\$2,215.44	\$0.00	\$2,215.44	\$12,950.91
	81350-5950-900	Repair & Maint - Equipment	\$3,309.22	\$364.95	\$0.00	\$364.95	\$3,674.17
	81360-5950-100	Repair & Maint - Building	\$1,667.03	\$331.34	\$0.00	\$331.34	\$1,998.37
	81360-5950-600	Repair & Maint - Building	\$285.51	\$404.86	\$0.00	\$404.86	\$690.37
	81360-5950-900	Repair & Maint - Building	\$8,409.06	\$0.00	\$0.00	\$0.00	\$8,409.06
	82000-5950-200	Cart Lease	\$32,772.00	\$3,535.00	\$0.00	\$3,535.00	\$36,307.00
	82020-5950-100	Equipment Lease	\$61,547.50	\$7,671.00	\$0.00	\$7,671.00	\$69,218.50
	82060-5950-900	Off-Site Storage	\$1,614.00	\$206.00	\$0.00	\$206.00	\$1,820.00
	83000-5950-100	Utilities - Electric	\$2,208.53	\$335.18	\$0.00	\$335.18	\$2,543.71
	83000-5950-200	Utilities - Electric	\$9,551.18	\$638.47	\$0.00	\$638.47	\$10,189.65
	83020-5950-100	Utilities - Other	\$16,462.14	\$2,237.01	\$0.00	\$2,237.01	\$18,699.15

TRIAL BALANCE SUMMARY FOR 2021

The Golf Club at Cypress Head

Inactive	Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
	83020-5950-900	Utilities - Other	\$17,450.55	\$2,377.70	\$0.00	\$2,377.70	\$19,828.25
	83030-5950-900	Utilities - Telephone/Fax	\$1,670.56	\$189.83	\$0.00	\$189.83	\$1,860.39
	83050-5950-100	Utilities - Water	\$2,091.43	\$204.36	\$0.00	\$204.36	\$2,295.79
	84040-5950-950	Adv/Promo - Mktg/Bus Dev	\$19,850.61	\$2,002.95	\$0.00	\$2,002.95	\$21,853.56
	85020-5950-900	Bank Charges	\$3,105.20	\$335.96	\$0.00	\$335.96	\$3,441.16
	85050-5950-900	Cash Short/(Over)	(\$603.86)	\$53.22	\$81.26	(\$28.04)	(\$631.90)
	85060-5950-900	Cell Phone	\$1,800.00	\$200.00	\$0.00	\$200.00	\$2,000.00
	85070-5950-900	City Surcharge R & R	\$32,209.21	\$3,222.79	\$0.00	\$3,222.79	\$35,432.00
	85120-5950-900	Credit Card Discounts	\$35,106.28	\$2,386.46	\$0.00	\$2,386.46	\$37,492.74
	85140-5950-900	Donations	\$593.00	\$0.00	\$20.00	(\$20.00)	\$573.00
	85150-5950-900	Dues & Subscriptions	\$1,599.00	\$0.00	\$0.00	\$0.00	\$1,599.00
	85160-5950-100	Education & Training	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
	85190-5950-100	Employee Relations	\$46.99	\$0.00	\$0.00	\$0.00	\$46.99
	85190-5950-900	Employee Relations	\$175.64	\$743.50	\$861.69	(\$118.19)	\$57.45
	85200-5950-100	Employee Testing	\$29.00	\$29.00	\$0.00	\$29.00	\$58.00
	85280-5950-900	Insurance Expense	\$55,237.23	\$8,457.42	\$750.00	\$7,707.42	\$62,944.65
	85320-5950-900	Member Relations	\$1,481.90	\$1,334.37	\$625.67	\$708.70	\$2,190.60
	85340-5950-900	Miscellaneous	\$2,080.93	\$0.00	\$0.00	\$0.00	\$2,080.93
	85390-5950-900	O/S - Accounting	\$11,730.00	\$0.00	\$0.00	\$0.00	\$11,730.00
	85430-5950-100	O/S - Other	\$2,900.00	\$0.00	\$0.00	\$0.00	\$2,900.00
	85480-5950-900	Payroll Processing Fee	\$3,794.63	\$415.35	\$0.00	\$415.35	\$4,209.98
	85490-5950-900	Postage/Shipping	\$2,079.27	\$298.37	\$0.00	\$298.37	\$2,377.64
	85610-5950-100	Tax/Licenses/Fees	\$165.00	\$0.00	\$0.00	\$0.00	\$165.00
	85610-5950-900	Tax/Licenses/Fees	(\$270.00)	\$0.00	\$30.00	(\$30.00)	(\$300.00)
	85710-5950-900	Travel - Meals	\$1,115.09	\$0.00	\$0.00	\$0.00	\$1,115.09
	85720-5950-900	Travel - Other	\$2,371.76	\$35.00	\$0.00	\$35.00	\$2,406.76
	89020-5950-900	Employee Meals	\$20.00	\$0.00	\$0.00	\$0.00	\$20.00
	90000-5950-900	Management Fee	\$56,767.14	\$6,307.46	\$0.00	\$6,307.46	\$63,074.60
	98020-5950-900	Deprec - Mach & Equip	\$208.08	\$23.12	\$0.00	\$23.12	\$231.20
	98040-5950-900	Deprec - Buildings	\$651.69	\$72.41	\$0.00	\$72.41	\$724.10
	R002A-5950-100	Rounds - Annual	7,499.00	307.00	0.00	307.00	7,806.00
	R003A-5950-100	Rounds - Group	9,167.00	270.00	0.00	270.00	9,437.00
	R005A-5950-100	Rounds - Green Fee - Hotel	42.00	0.00	0.00	0.00	42.00
	R006A-5950-100	Rounds - Green Fee - Junior	1,185.00	57.00	0.00	57.00	1,242.00
	R007A-5950-100	Rounds - Green Fee - League	10,627.00	465.00	0.00	465.00	11,092.00
	R010A-5950-100	Rounds - Green Fee - Non-Resident (Standard)	3,365.00	193.00	0.00	193.00	3,558.00
	R011A-5950-100	Rounds - Green Fee - Non-Resident	313.00	37.00	0.00	37.00	350.00
	R012A-5950-100	Rounds - Green Fee - Outing	5,366.00	311.00	0.00	311.00	5,677.00
	R014A-5950-100	Rounds - Resident	32,681.00	1,401.00	0.00	1,401.00	34,082.00
	R015A-5950-100	Rounds - Green Fee - Senior	12,079.00	800.00	0.00	800.00	12,879.00
	R016A-5950-100	Rounds - Green Fee - Staff	2,730.00	143.00	0.00	143.00	2,873.00
	R017A-5950-100	Rounds - Green Fee - Trade	2,059.00	89.00	0.00	89.00	2,148.00
	R019A-5950-100	Rounds - Green Fee - Wholesale	193.00	0.00	0.00	0.00	193.00
	RCMWD-5950-100	Rounds - Complimentary - Weekday	15,846.00	0.00	0.00	0.00	15,846.00
	REMWD-5950-100	Rounds - Employee - Weekday	21,589.00	0.00	0.00	0.00	21,589.00
	RMBWD-5950-100	Rounds - Member - Weekday	80,170.00	0.00	0.00	0.00	80,170.00
	RPKWD-5950-100	Rounds - Peak - Weekday	450,023.00	0.00	0.00	0.00	450,023.00
	RPKWE-5950-100	Rounds - Peak - Weekend	5,071.00	0.00	0.00	0.00	5,071.00
Grand Totals:			161	\$0.00	\$835,012.13	\$835,012.13	\$0.00

The Golf Club at Cypress Head
Course Cash Flow Report
For the Year Ended August 31, 2022

	OCT Actual	NOV Actual	DEC Actual	JAN Actual	FEB Actual	MAR Actual	APR Actual	MAY Actual	JUN Actual	JUL Actual	AUG Actual	SEP Actual
EBITDA	(694)	13,814	22,678	42,879	67,413	67,743	61,645	23,903	(26,264)	5,216	(25,891)	0
Management Fee Expense	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	(6,307)	0
Depreciation & Amortization	(96)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	0
Net Income	(7,097)	7,411	16,275	36,476	61,011	61,340	55,242	17,500	(32,667)	(1,187)	(32,294)	0
Working Capital Changes												
Inventory	(7,684)	(3,250)	(1,286)	1,455	(3,876)	(3,324)	4,735	1,233	2,642	540	974	0
Receivables	168,611	633	3,862	(3,666)	3,576	(1,109)	202	(424)	(7,659)	2,023	(161,143)	0
Prepaid Expenses	3,667	(7,027)	(5,610)	(698)	26,242	(5,610)	5,340	13,364	(32,909)	3,848	7,027	0
Payables	(5,285)	15,310	(4,893)	16,939	8,625	(17,931)	18,702	6,145	(6,828)	(31,762)	(22,817)	0
Due to from the City	0	(509)	0	(190)	0	417	(172)	(246)	738	(492)	13	0
Accrued Expenses	(849)	(1,293)	(1,182)	10,414	6,642	4,693	(25,627)	2,876	4,531	6,834	8,488	0
Deferred Revenues	(49,701)	9,431	6,128	(29,035)	(5,178)	(2,193)	(26,041)	(18,402)	(9,084)	(10,344)	147,527	0
Depreciation & Amortization	96	96	96	96	96	96	96	96	96	96	96	0
Operating Cash Flow	101,756	20,802	13,390	31,790	97,137	36,378	32,476	22,142	(81,140)	(30,445)	(52,129)	0
Investing Activities												
Financing Activities												
Net Cash Flows	101,756	20,802	13,390	31,790	97,137	36,378	32,476	22,142	(81,140)	(30,445)	(52,129)	0
Beginning Cash	71,692	173,448	194,251	207,640	239,430	327,393	363,771	396,247	418,389	337,249	306,804	254,674
Net Cash Flows	101,756	20,802	13,390	31,790	97,137	36,378	32,476	22,142	(81,140)	(30,445)	(52,129)	0
Ending Cash	173,448	194,251	207,640	239,430	336,566	363,771	396,247	418,389	337,249	306,804	254,674	254,674

The Golf Club at Cypress Head

For the Month Ending August 31, 2022

	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	YTD2019
REVENUES														
Green Fees & Cart Fees	77,229.74	91,818.24	111,022.18	118,203.96	130,620.88	146,646.41	174,387.59	182,972.82	173,758.14	141,552.86	95,476.77	116,104.71	84,541.09	200,645.80
Merchandise	6,600.09	7,376.28	7,783.55	7,592.30	7,806.70	13,122.82	6,291.91	18,267.01	13,066.12	15,134.23	11,876.71	10,206.64	8,434.76	18,641.40
Other Pro Shop	908.00	1,464.91	1,818.00	1,700.00	650.00	2,257.00	4,508.00	1,799.00	1,125.00	1,976.00	3,805.00	2,948.00	1,165.00	3,213.00
Range	3,126.44	3,541.92	4,310.84	4,561.82	5,204.78	4,490.38	5,083.52	5,383.38	4,817.50	4,512.00	3,733.68	4,056.10	3,180.02	7,298.12
Other Operating Revenues	2,299.89	2,579.83	3,130.20	3,203.69	3,422.54	3,615.24	4,048.58	4,269.48	4,244.57	3,630.17	2,739.74	3,222.70	2,489.12	5,711.91
TOTAL REVENUE	90,161.16	106,761.18	128,064.77	136,286.77	147,706.90	170,131.85	194,319.80	212,691.69	197,011.33	166,705.26	117,631.90	135,638.24	99,809.89	236,448.23
COST OF SALES														
Merchandise	4,107.60	4,606.02	4,727.10	4,444.50	4,694.96	9,569.52	4,398.65	13,706.15	5,096.01	12,425.01	5,846.96	5,006.48	5,262.08	10,268.56
TOTAL COGS	4,107.60	4,606.02	4,727.10	4,444.50	4,694.96	9,569.52	4,398.65	13,706.15	5,096.01	12,425.01	5,846.96	5,006.48	5,262.08	10,268.56
COGS - Merchandise %	62.2%	62.4%	60.7%	58.5%	60.1%	72.9%	69.9%	75.5%	39.0%	82.1%	49.2%	49.1%	62.4%	111.4%
PAYROLL														
Course and Grounds	32,618.04	32,426.99	33,590.91	33,501.70	35,373.15	38,553.74	35,263.11	41,963.35	35,481.09	34,468.36	36,189.69	33,649.77	36,966.52	70,616.29
Carts, Range, Starters, Etc.	6,508.97	7,127.41	8,150.02	8,623.62	8,935.55	8,533.03	8,387.46	9,867.86	10,252.13	8,620.80	9,553.91	10,121.42	7,954.02	18,025.44
Pro Shop	6,333.96	6,321.24	7,711.88	6,846.52	6,739.89	7,310.81	6,802.65	8,052.21	6,387.14	6,971.60	8,661.40	6,204.05	6,904.70	15,108.75
General and Administrative	13,295.23	11,629.22	13,460.46	13,177.65	13,102.54	13,949.10	10,642.11	13,486.79	12,943.91	12,937.87	12,853.40	14,007.58	13,195.99	27,203.17
Marketing	4,583.00	1,410.15	4,217.61	4,525.94	4,504.63	4,233.20	5,532.05	5,541.28	4,090.93	6,733.56	4,678.56	4,806.85	3,970.08	8,778.93
TOTAL PAYROLL	63,339.20	58,915.01	68,142.88	66,675.43	68,655.76	72,879.88	66,607.38	78,911.48	68,855.20	70,735.19	71,936.96	70,791.67	68,940.91	139,732.58
OPERATING EXPENSES														
Course and Grounds	25,243.86	33,365.94	28,660.14	19,071.07	19,683.85	15,865.35	20,881.87	22,943.53	27,514.83	29,643.87	26,914.50	28,096.16	26,704.17	64,800.33
Carts, Range, Starters, Etc.	6,570.57	5,701.45	5,371.44	5,695.18	5,186.50	5,657.60	6,279.93	5,791.82	7,305.48	4,919.14	5,345.82	4,229.77	4,372.60	8,559.37
Pro Shop	2,752.98	2,197.58	165.56	0.00	225.00	39.23	4,304.00	14.26	0.00	19.66	5,504.04	257.32	353.48	610.80
General and Administrative	17,572.55	22,986.41	20,413.44	22,536.70	25,091.66	21,972.41	23,561.67	22,153.72	24,762.86	22,348.22	22,296.52	20,940.95	19,376.21	39,420.16
Marketing	236.84	1,062.25	1,278.61	3,030.39	1,491.40	1,168.29	872.61	1,338.02	1,802.05	2,710.57	6,158.67	2,002.95	688.48	2,691.43
TOTAL OPERATING EXPENSES	52,478.90	65,295.63	55,889.10	50,332.40	51,678.41	44,702.97	55,900.08	52,241.35	61,415.24	59,642.46	66,111.55	54,624.15	51,497.94	106,122.00
TOTAL EXPENSES	119,925.70	128,816.66	128,759.26	121,452.33	125,029.13	127,252.37	126,906.11	144,948.98	135,366.45	142,802.66	143,895.47	130,422.30	125,700.93	256,123.23
EBITDA	(29,764.54)	(22,035.48)	(694.49)	13,814.44	22,677.77	42,879.48	67,413.49	67,742.71	61,644.88	23,902.60	(25,263.57)	5,215.94	(25,890.94)	(20,675.00)

The Golf Club at Cypress Head

For the Month Ending August 31, 2022

	08/31/21	09/30/21	10/31/21	11/30/21	12/31/21	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	YTD2019
EBITDA	(29,764.54)	(22,035.48)	(694.49)	13,814.44	22,677.77	42,879.48	67,413.49	67,742.71	61,644.88	23,902.60	(26,263.57)	5,215.94	(25,890.94)	(20,675.00)
MANAGEMENT FEES	(6,183.78)	(6,183.78)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(6,307.46)	(12,614.92)
Interest Expense - Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FINANCING ACTIVITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER INCOME (EXPENSE)														
Non-Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from County	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation & Amortization	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(191.06)
Incentive Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Partnership Income(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain(Loss) On Disposal Of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses / Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME (EXPEN	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(95.53)	(191.06)
NET INCOME	(36,043.85)	(28,314.79)	(7,097.48)	7,411.45	16,274.78	36,476.49	61,010.90	61,339.72	55,241.89	17,499.61	(32,666.56)	(1,187.05)	(32,263.93)	(33,480.98)
Paid Rounds	2,463.00	2,785.00	3,295.00	3,398.00	3,575.00	3,860.00	4,373.00	4,660.00	4,574.00	3,727.00	3,034.00	3,497.00	2,583.00	6,080.00
Annual Pass Rounds	274.00	320.00	375.00	334.00	391.00	381.00	443.00	414.00	430.00	400.00	313.00	307.00	307.00	614.00
Other Rounds	206.00	230.00	280.00	281.00	268.00	236.00	243.00	246.00	281.00	301.00	241.00	269.00	233.00	502.00
Total Rounds	2,933.00	3,335.00	3,950.00	3,983.00	4,234.00	4,478.00	5,060.00	5,320.00	5,285.00	4,428.00	3,588.00	4,073.00	3,123.00	7,196.00
Revenue/Paid Rounds	36.76	38.34	38.87	38.81	41.32	44.08	44.44	45.64	43.07	44.73	38.77	38.79	38.64	77.43
Revenue/Total Rounds	30.74	32.02	32.42	33.88	34.89	37.68	38.41	39.96	37.28	37.65	32.78	33.30	31.96	65.26
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The Golf Club at Cypress Head
Comparative Income Statement
For the Eleven Months Ending August 31, 2022

	MTD Prior Year	YTD Prior Year	Audited Prior Year	Percent of Total	MTD Actual	YTD Actual	Annual Budget	Percent of Total
REVENUES								
Green Fees & Cart Fees	77,230	1,248,715	1,340,533	93%	84,541	1,475,287	1,259,492	117%
Merchandise	6,600	94,452	101,829	93%	8,435	119,585	90,550	132%
Other Pro Shop	908	20,736	22,201	93%	1,165	22,851	19,063	120%
Range	3,126	43,614	47,156	92%	3,180	49,334	44,300	111%
Other Operating Revenues	2,297	34,716	37,295	93%	2,489	37,921	36,122	105%
TOTAL REVENUE	90,161	1,442,233	1,549,014	93%	99,810	1,704,978	1,449,526	118%
COST OF SALES								
Merchandise	4,108	60,585	65,191	93%	5,262	75,268	55,236	136%
TOTAL COGS	4,108	60,585	65,191	93%	5,262	75,268	55,236	136%
COGS - Merchandise %	62.2%	64.1%	64.0%	100.2%	62.4%	62.9%	61.0%	103.2%
PAYROLL								
Course and Grounds	32,618	343,315	375,742	91%	36,967	395,401	416,997	95%
Carts, Range, Starters, Etc.	6,509	80,043	87,171	92%	7,904	100,945	98,064	103%
Pro Shop	6,334	70,737	77,058	92%	6,905	80,593	85,253	95%
General and Administrative	13,295	142,443	154,072	92%	13,196	143,457	160,946	89%
Marketing	4,583	50,363	51,773	97%	3,970	52,837	48,841	108%
TOTAL PAYROLL	63,339	686,901	745,816	92%	68,941	773,233	810,100	95%
OPERATING EXPENSES								
Course and Grounds	25,244	236,038	269,404	88%	26,704	265,979	264,162	101%
Carts, Range, Starters, Etc.	6,671	73,743	79,444	93%	4,373	60,052	88,006	68%
Pro Shop	2,753	9,842	12,040	82%	353	10,883	7,085	154%
General and Administrative	17,573	205,846	228,815	90%	19,379	244,579	227,125	108%
Marketing	239	16,999	18,061	94%	688	22,542	23,190	97%
TOTAL OPERATING EXPENSES	52,479	542,469	607,765	89%	51,498	604,036	609,568	99%
TOTAL EXPENSES	119,926	1,289,954	1,418,771	91%	125,701	1,452,536	1,474,903	98%
OTHER INCOME (EXPENSE)								
MANAGEMENT FEES	(6,184)	(68,022)	(74,205)	92%	(6,307)	(69,382)	(76,432)	91%
Depreciation & Amortization	(96)	(1,051)	(1,146)	92%	(96)	(1,051)	(1,146)	92%
TOTAL OTHER INCOME (EXPENSE)	(6,279)	(69,072)	(75,352)	92%	(6,403)	(70,433)	(77,578)	91%
NET INCOME	(36,044)	83,206	54,891	152%	(32,294)	182,009	(102,955)	-177%
Paid Rounds								
Paid Rounds	2,453	37,424	40,207		2,583	40,576	38,424	
Annual Pass Rounds	274	3,698	4,018		307	4,095	4,748	
Other Rounds	206	2,513	2,743		233	2,861	2,636	
Total Rounds	2,933	43,635	46,968		3,123	47,532	45,808	
Revenue/Paid Rounds	37	39	39		39	42	38	
Revenue/Total Rounds	31	33	33		32	36	32	

The Golf Club at Cypress Head
For the Eleven Months Ending August 31, 2022

	<u>08/31/22</u>	<u>09/30/21</u>	<u>08/31/21</u>
ASSETS			
CURRENT ASSETS:			
Cash			
Cash - Depository	215,999	65,792	84,237
Cash - Payroll	37,325	4,550	28,589
Cash - Manual Checks	850	850	850
Cash - Housebank & Other	500	500	500
Total Cash	<u>254,674</u>	<u>71,692</u>	<u>114,176</u>
Accounts Receivable			
A/R Member	169,760	174,666	832
Total Accounts Receivable	<u>169,760</u>	<u>174,666</u>	<u>832</u>
Other Current Assets			
Inventory - Merchandise	24,875	17,032	19,694
Prepaid Insurance	31,892	30,451	24,563
Prepaid Exp - Other	9,149	18,224	18,420
Total Other Current Assets	<u>65,916</u>	<u>65,707</u>	<u>62,677</u>
TOTAL CURRENT ASSETS	<u>490,350</u>	<u>312,065</u>	<u>177,685</u>
PROPERTY, PLANT AND EQUIPMENT:			
Buildings & Improvements	30,598	30,598	30,598
Machinery & Equipment	5,550	5,550	5,550
Property Plant and Equipment	36,148	36,148	36,148
Accumulated Depreciation	(31,019)	(29,968)	(29,873)
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>5,129</u>	<u>6,180</u>	<u>6,275</u>
TOTAL ASSETS	<u><u>495,479</u></u>	<u><u>318,245</u></u>	<u><u>183,960</u></u>

The Golf Club at Cypress Head
For the Eleven Months Ending August 31, 2022

	<u>08/31/22</u>	<u>09/30/21</u>	<u>08/31/21</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
CURRENT LIABILITIES:			
Accts Pay - Trade	24,567	48,363	23,571
Accts Pay - Other	(4,474)	(4,033)	(33,534)
Accrued Expenses	0	7,395	743
Accrued Payroll	40,840	17,841	42,018
Accrued Taxes	16,529	6,072	5,010
Accrued Interest	0	10,535	0
Deferred Revenue	236,007	222,898	62,946
TOTAL CURRENT LIABILITIES	<u>313,470</u>	<u>309,071</u>	<u>100,754</u>
 TOTAL LIABILITIES	 <u>313,470</u>	 <u>309,071</u>	 <u>100,754</u>
 STOCKHOLDER'S EQUITY			
Retained Earnings	<u>182,009</u>	<u>9,174</u>	<u>83,206</u>
Net Retained Earnings	<u>182,009</u>	<u>9,174</u>	<u>83,206</u>
Stockholders Equity	<u>182,009</u>	<u>9,174</u>	<u>83,206</u>
TOTAL STOCKHOLDER'S EQUITY	<u>182,009</u>	<u>9,174</u>	<u>83,206</u>
 TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	 <u><u>495,479</u></u>	 <u><u>318,245</u></u>	 <u><u>183,960</u></u>

**The Golf Club at Cypress Head
Course Cash Flow Report
August 31, 2022**

	<u>August</u>	<u>YTD</u>
EBITDA	(\$25,890.94)	\$252,442.31
Management Fee Expense	(6,307.46)	(69,382.06)
Depreciation & Amortization	<u>(95.53)</u>	<u>(1,050.83)</u>
Net Income	(32,293.93)	182,009.42
Working Capital Changes		
Inventory	973.59	(7,842.67)
Receivables	(161,142.85)	4,905.89
Payables	(22,817.28)	(23,795.31)
Due to from the City	13.36	(440.72)
Prepays	7,027.39	7,633.98
Accrued Liabilities	8,488.17	15,525.48
Other Liabilities	147,526.69	13,109.09
Depreciation & Amortization	<u>95.53</u>	<u>1,050.83</u>
Operating Cash Flow	(52,129.33)	192,155.99
Investing Cash Flows	<u> </u>	<u> </u>
Financing Cash Flow	<u> </u>	<u> </u>
Net Cash Flows	<u>(52,129.33)</u>	<u>192,155.99</u>
Beginning Cash	306,803.82	71,692.14
Net Cash Flows	<u>(52,129.33)</u>	<u>192,155.99</u>
Ending Cash	<u>254,674.49</u>	<u>263,848.13</u>

The Golf Club at Cypress Head
Summary of All Units
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
REVENUES												
52,320	51,134	102%	45,778	114%	Green Fees	927,536	710,659	131%	772,705	120%	762,266	981,904
32,221	35,198	92%	31,452	102%	Cart Fee	547,752	459,842	119%	476,010	115%	497,226	585,202
58	126	46%	120	48%	Handicap Fee	4,849	4,849	100%	4,543	107%	4,889	4,889
747	545	137%	688	108%	Lessons	14,862	10,768	139%	13,443	111%	11,764	16,187
360	370	97%	100	360%	Rental Clubs	3,040	2,310	132%	2,750	111%	2,450	3,240
8,435	6,300	134%	6,600	128%	Retail	119,585	85,850	139%	94,452	127%	90,550	126,961
3,180	3,000	106%	3,126	102%	Range	49,334	41,500	119%	43,614	113%	44,300	52,876
2,489	2,380	105%	2,297	108%	City Surcharge R & R	37,921	33,979	112%	34,716	109%	36,122	40,501
99,810	99,053	101%	90,161	111%	Total Revenues	1,704,978	1,349,756	126%	1,442,233	118%	1,449,526	1,811,759
COST OF GOODS SOLD												
5,262	3,843	137%	4,108	128%	COGS - Merchandise	75,268	52,369	144%	60,585	124%	55,236	79,874
5,262	3,843	137%	4,108	128%	Total COGS	75,268	52,369	144%	60,585	124%	55,236	79,874
94,548	95,210	99%	86,054	110%	GROSS MARGIN	1,629,711	1,297,388	126%	1,381,648	118%	1,394,291	1,731,886
62.39%	61.00%	102.27%	62.24%	100.24%	COGS - Merchandise %	62.94%	61.00%	103.18%	64.14%	98.13%	61.00%	741.97%
PAYROLL												
24,632	24,510	100%	23,827	103%	Gross Payroll - Salaried	270,151	266,449	101%	258,717	104%	290,959	286,995
34,187	33,717	101%	28,882	118%	Gross Payroll - Hourly	385,417	363,307	106%	322,470	120%	395,936	416,394
58,819	58,227	101%	52,709	112%	S/T Wages	655,568	629,755	104%	581,187	113%	686,895	703,389
4,382	4,454	98%	3,873	113%	Payroll Tax - FICA	48,812	48,176	101%	43,109	113%	52,547	52,733
98	124	79%	116	85%	Payroll Tax - UC	2,407	2,217	109%	2,616	92%	2,324	2,528
1,128	1,186	95%	944	119%	Payroll Tax - WC	12,418	12,554	99%	11,309	110%	13,718	13,386
4,514	4,653	97%	5,697	79%	Benefits	54,028	49,963	108%	48,679	111%	54,616	60,112
10,122	10,418	97%	10,630	95%	S/T Adders	117,665	112,911	104%	105,713	111%	123,205	128,759
68,941	68,645	100%	63,339	109%	TOTAL PAYROLL	773,233	742,666	104%	686,901	113%	810,100	832,148
OPERATING EXPENSES												
124	75	166%	248	50%	Cart Supplies	2,172	1,675	130%	1,508	144%	1,750	2,177
992	300	331%	498	199%	Chemicals	6,930	4,540	153%	3,906	177%	4,990	8,188
20	300	7%	117	17%	Course Accessories	2,340	1,160	202%	532	440%	1,320	4,580
1,622	3,200	51%	3,109	52%	Fertilizer	58,093	43,050	135%	47,008	124%	53,050	62,944
0	0	0%	0	0%	Flowers/Decor	615	900	57%	873	69%	900	515
1,722	1,000	172%	2,308	75%	Fuel	19,807	8,520	232%	10,520	188%	10,120	20,884
0	900	0%	0	0%	Fungicides	2,887	2,300	126%	1,371	211%	4,300	3,102
4,320	2,300	188%	1,888	229%	Herbicides	12,451	20,800	60%	16,872	74%	23,600	15,019
680	1,200	57%	2,323	29%	Insecticides	10,837	5,200	208%	11,291	96%	6,000	10,837
228	1,000	23%	627	36%	Janitorial Supplies	6,940	6,400	108%	6,669	104%	6,550	7,381
0	200	0%	0	0%	Laundry/Uniforms	950	1,550	61%	1,020	93%	1,550	950
529	100	529%	310	171%	Office Supplies	4,198	2,665	158%	3,292	128%	3,515	4,321
0	0	0%	0	0%	Range Balls	3,520	2,700	130%	2,654	133%	2,700	3,520
0	0	0%	0	0%	Range Equipment	1,087	1,360	80%	3,093	35%	1,360	1,189
0	100	0%	462	0%	Range Expenses	1,629	300	543%	854	191%	300	1,629
2,380	1,800	132%	2,162	110%	Sand/Topdress	10,271	10,700	96%	9,488	108%	10,700	11,408
0	1,000	0%	0	0%	Seeds/Trees	5,665	8,400	67%	7,475	76%	9,400	5,665
0	800	0%	635	0%	Small Tools	668	2,540	26%	2,992	22%	2,810	1,177
0	0	0%	2,555	0%	Supplies	3,863	600	644%	3,887	99%	600	4,192
0	0	0%	0	0%	Tournament Expense	243	100	243%	106	229%	180	243
120	229	53%	119	102%	Alarm System	1,948	2,519	77%	1,272	153%	2,748	2,066
77	75	103%	0	0%	Cart Repairs	877	825	118%	359	272%	900	1,960
160	500	32%	201	79%	Computer Service	1,758	1,430	123%	1,969	89%	1,490	1,960
650	812	80%	812	80%	Contract Cleaning	6,848	8,932	77%	8,120	84%	9,744	7,660
0	0	0%	0	0%	Guest Relations	0	0	0%	81	0%	0	0
0	0	0%	0	0%	Handicap Expense	5,297	4,630	114%	4,660	114%	5,297	5,297
606	525	115%	1,597	38%	Irrigation	9,877	12,805	77%	11,360	87%	13,330	11,291
0	250	0%	0	0%	Lesson Expense	350	750	47%	(32)	-1088%	750	2,150
0	0	0%	0	0%	Repair & Maint - Paths	0	2,500	0%	0	0%	3,000	0
1,917	1,400	137%	2,119	90%	Repair & Maint - Equipment	18,542	15,250	122%	15,378	121%	17,550	22,561
543	800	68%	493	110%	Repair & Maint - Building	11,640	9,080	128%	7,009	166%	10,230	14,540
3,535	6,200	57%	4,974	71%	Cart Lease	39,842	63,296	63%	54,714	73%	69,496	43,499
7,671	5,721	134%	5,721	134%	Equipment Lease	76,890	62,931	122%	62,931	122%	68,652	89,621
217	176	123%	176	123%	Off-Site Storage	2,037	1,936	105%	1,936	105%	2,112	2,213
969	1,100	88%	1,234	79%	Utilities - Electric	13,703	12,500	110%	12,762	107%	13,600	14,920
3,768	3,300	114%	2,840	133%	Utilities - Other	42,295	35,550	119%	37,256	114%	38,550	45,763
203	150	135%	192	106%	Utilities - Telephone/Fax	2,064	1,650	125%	2,177	85%	1,800	2,254
204	200	102%	244	84%	Utilities - Water	2,500	2,250	111%	2,413	104%	2,450	2,689
688	3,800	18%	239	288%	Advertising & Promotion	22,542	18,490	122%	16,999	133%	23,190	23,604
361	350	103%	324	111%	Bank Charges	3,802	3,995	95%	4,300	88%	4,375	4,127
43	0	0%	(14)	-316%	Cash Short/(Over)	(589)	0	0%	(234)	251%	0	(632)
200	200	100%	200	100%	Cell Phone	2,200	2,200	100%	2,200	100%	2,400	2,400
2,489	2,380	105%	2,297	108%	City Surcharge R & R	37,921	33,976	112%	34,716	109%	36,136	40,501

The Golf Club at Cypress Head
Summary of All Units
For the Eleven Months Ending August 31, 2022

MTD	MTD	% of	MTD	% of		YTD	YTD	% of	YTD	% of	Annual	
Actual	Budget	Budget	Prior Year	PY		Actual	Budget	Budget	Prior Year	PY	Budget	
2,840	1,900	149%	2,200	129%	Credit Card Discounts	40,332	27,560	146%	31,215	129%	29,160	42,132
0	0	0%	(5)	0%	Donations	573	450	127%	721	79%	700	563
0	480	0%	0	0%	Dues & Subscriptions	1,599	1,600	100%	1,567	102%	1,600	1,599
0	0	0%	0	0%	Education & Training	400	400	100%	550	73%	400	400
257	175	147%	159	161%	Employee Relations	361	2,575	14%	2,142	17%	2,750	392
0	0	0%	0	0%	Employee Testing	58	0	0%	29	200%	0	58
7,675	6,150	125%	6,130	125%	Insurance Expense	70,620	67,650	104%	59,788	118%	73,800	76,749
0	10	0%	323	0%	Member Relations	2,191	110	1991%	536	409%	120	2,191
0	0	0%	0	0%	Miscellaneous	2,081	0	0%	0	0%	0	2,081
0	0	0%	0	0%	O/S - Accounting	11,730	9,250	127%	9,250	127%	13,250	15,630
2,900	3,000	97%	2,200	132%	O/S - Other	5,800	6,000	97%	9,880	59%	6,000	5,800
437	320	136%	365	120%	Payroll Processing Fee	4,647	3,730	125%	4,052	115%	4,050	5,079
251	100	251%	104	242%	Postage/Shipping	2,628	1,550	170%	2,083	126%	1,650	2,793
45	0	0%	(30)	-150%	Tax/Licenses/Fees	(90)	700	-13%	(5)	1800%	700	(120)
0	30	0%	22	0%	Travel - Meals	1,115	330	338%	614	182%	360	1,137
54	200	27%	0	0%	Travel - Other	2,460	2,200	112%	2,272	108%	2,400	2,460
0	0	0%	0	0%	Employee Meals	20	0	0%	17	117%	0	20
51,498	54,808	94%	52,479	98%	TOTAL OPERATING EXPENSES	604,036	547,060	110%	542,469	111%	609,568	669,331
(25,891)	(28,243)	92%	(29,765)	87%	EBITDA	252,442	7,662	3295%	152,278	166%	(25,377)	230,407
6,307	6,369	99%	6,184	102%	Management Fee	69,382	70,062	99%	68,022	102%	76,432	75,566
6,307	6,369	99%	6,184	102%	Management Fees	69,382	70,062	99%	68,022	102%	76,432	75,566
23	23	100%	23	100%	Deprec - Mach & Equip	254	254	100%	254	100%	277	277
72	72	100%	72	100%	Deprec - Buildings	797	797	100%	797	100%	869	869
96	96	100%	96	100%	S/T DEPR. & AMORT	1,051	1,051	100%	1,051	100%	1,146	1,146
(32,294)	(34,707)	93%	(36,044)	90%	NET INCOME	182,009	(63,451)	-287%	83,206	219%	(102,955)	153,695

The Golf Club at Cypress Head
Course & Grounds
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
REVENUES												
52,320	51,134	102%	45,778	114%	Green Fees	927,536	710,659	131%	772,705	120%	762,266	981,904
2,489	2,380	105%	2,297	108%	City Surcharge R & R	37,921	33,979	112%	34,716	109%	36,122	40,501
54,809	53,514	102%	48,075	114%	Total Revenues	965,457	744,637	130%	807,421	120%	798,387	1,022,405
54,809	53,514	102%	48,075	114%	GROSS MARGIN	965,457	744,637	130%	807,421	120%	798,387	1,022,405
PAYROLL												
10,470	10,245	102%	9,719	108%	Gross Payroll - Salaried	110,956	111,129	100%	105,095	106%	121,374	118,884
21,401	20,122	106%	17,787	120%	Gross Payroll - Hourly	227,164	216,385	105%	192,443	118%	235,858	246,497
31,871	30,366	105%	27,505	116%	S/T Wages	338,121	327,515	103%	297,538	114%	357,232	365,381
2,350	2,323	101%	2,021	116%	Payroll Tax - FICA	24,886	25,055	99%	22,051	113%	27,328	26,945
16	14	117%	22	75%	Payroll Tax - UC	1,102	910	121%	1,593	69%	910	1,133
562	619	91%	488	115%	Payroll Tax - WC	6,350	6,529	97%	5,753	110%	7,135	6,845
2,168	2,078	104%	2,582	84%	Benefits	24,942	22,314	112%	16,381	152%	24,392	27,524
5,096	5,034	101%	5,113	100%	S/T Adders	57,281	54,808	105%	45,777	125%	59,765	62,447
36,967	35,400	104%	32,618	113%	TOTAL PAYROLL	395,401	382,323	103%	343,315	115%	416,997	427,828
OPERATING EXPENSES												
992	300	331%	498	199%	Chemicals	6,930	4,540	153%	3,906	177%	4,990	8,188
20	300	7%	117	17%	Course Accessories	2,340	1,160	202%	532	440%	1,320	4,580
1,622	3,200	51%	3,109	52%	Fertilizer	58,093	43,050	135%	47,008	124%	53,050	62,944
0	0	0%	0	0%	Flowers/Decor	515	900	57%	873	59%	900	515
1,722	1,000	172%	2,308	75%	Fuel	19,807	8,520	232%	10,520	188%	10,120	20,884
0	900	0%	0	0%	Fungicides	2,887	2,300	126%	1,371	211%	4,300	3,102
4,320	2,300	188%	1,888	229%	Herbicides	12,451	20,800	60%	16,872	74%	23,600	15,019
680	1,200	57%	2,323	29%	Insecticides	10,837	5,200	208%	11,291	96%	6,000	10,837
2,380	1,800	132%	2,162	110%	Sand/Topdress	10,271	10,700	96%	9,488	108%	10,700	11,408
0	1,000	0%	0	0%	Seeds/Trees	5,665	8,400	67%	7,475	76%	9,400	5,665
0	800	0%	635	0%	Small Tools	668	2,540	26%	2,992	22%	2,810	1,177
606	525	115%	1,597	38%	Irrigation	9,877	12,805	77%	11,360	87%	13,330	11,291
0	0	0%	0	0%	Repair & Maint - Paths	0	2,500	0%	0	0%	3,000	0
1,917	1,400	137%	1,689	113%	Repair & Maint - Equipment	14,868	14,950	99%	14,745	101%	17,250	18,398
0	350	0%	0	0%	Repair & Maint - Building	1,998	4,690	43%	1,250	160%	4,940	1,998
7,671	5,721	134%	5,721	134%	Equipment Lease	76,890	62,931	122%	62,931	122%	68,652	89,621
333	200	167%	248	135%	Utilities - Electric	2,877	2,200	131%	2,271	127%	2,400	3,140
1,336	1,000	134%	857	156%	Utilities - Other	20,035	16,300	123%	18,101	111%	17,100	21,418
204	200	102%	244	84%	Utilities - Water	2,500	2,250	111%	2,413	104%	2,450	2,689
0	0	0%	0	0%	Education & Training	400	400	100%	550	73%	400	400
0	75	0%	(353)	0%	Employee Relations	47	675	7%	(70)	-67%	750	47
0	0	0%	0	0%	Employee Testing	58	0	0%	29	200%	0	58
2,900	3,000	97%	2,200	132%	O/S - Other	5,800	6,000	97%	9,880	59%	6,000	5,800
0	0	0%	0	0%	Tax/Licenses/Fees	165	700	24%	250	66%	700	165
26,704	25,271	106%	25,244	106%	TOTAL OPERATING EXPENSES	265,979	234,511	113%	236,038	113%	264,162	299,345
(8,862)	(7,157)	124%	(9,787)	91%	EBITDA	304,076	127,804	238%	228,067	133%	117,229	295,231
(8,862)	(7,157)	124%	(9,787)	91%	NET INCOME	304,076	127,804	238%	228,067	133%	117,229	295,231

The Golf Club at Cypress Head
Carts
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
32,221	35,198	92%	31,452	102%	REVENUES							
32,221	35,198	92%	31,452	102%	Cart Fee	547,752	459,842	119%	476,010	115%	497,226	585,202
32,221	35,198	92%	31,452	102%	Total Revenues	547,752	459,842	119%	476,010	115%	497,226	585,202
32,221	35,198	92%	31,452	102%	GROSS MARGIN	547,752	459,842	119%	476,010	115%	497,226	585,202
7,117	7,529	95%	5,861	121%	PAYROLL							
7,117	7,529	95%	5,861	121%	Gross Payroll - Hourly	90,780	81,357	112%	71,551	127%	88,643	97,225
					S/T Wages	90,780	81,357	112%	71,551	127%	88,643	97,225
565	576	98%	469	120%	Payroll Tax - FICA	7,460	6,224	120%	5,776	129%	6,781	7,953
62	75	83%	72	87%	Payroll Tax - UC	965	731	132%	1,328	73%	804	1,038
159	153	104%	106	150%	Payroll Tax - WC	1,731	1,622	107%	1,389	125%	1,770	1,848
0	6	0%	0	0%	Benefits	8	60	14%	0	0%	65	8
787	810	97%	648	121%	S/T Adders	10,165	8,637	118%	8,492	120%	9,421	10,847
7,904	8,339	95%	6,509	121%	TOTAL PAYROLL	100,945	89,994	112%	80,043	126%	98,064	108,072
124	75	166%	248	50%	OPERATING EXPENSES							
77	75	103%	0	0%	Cart Supplies	2,172	1,675	130%	1,508	144%	1,750	2,177
3,535	6,200	57%	4,974	71%	Cart Repairs	977	825	118%	359	272%	900	1,960
636	900	71%	987	64%	Cart Lease	39,842	63,296	63%	54,714	73%	69,496	43,499
4,373	7,250	60%	6,208	70%	Utilities - Electric	10,825	10,300	105%	10,492	103%	11,200	11,780
					TOTAL OPERATING EXPENSES	53,817	76,096	71%	67,073	80%	83,346	59,416
19,945	19,609	102%	18,734	106%	EBITDA	392,990	293,752	134%	328,893	119%	315,816	417,713
19,945	19,609	102%	18,734	106%	NET INCOME	392,990	293,752	134%	328,893	119%	315,816	417,713

The Golf Club at Cypress Head
Range
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
3,180	3,000	106%	3,126	102%	REVENUES							
3,180	3,000	106%	3,126	102%	Range	49,334	41,500	119%	43,614	113%	44,300	52,876
3,180	3,000	106%	3,126	102%	Total Revenues	49,334	41,500	119%	43,614	113%	44,300	52,876
3,180	3,000	106%	3,126	102%	GROSS MARGIN	49,334	41,500	119%	43,614	113%	44,300	52,876
0	0	0%	0	0%	OPERATING EXPENSES							
0	0	0%	0	0%	Range Balls	3,520	2,700	130%	2,654	133%	2,700	3,520
0	100	0%	462	0%	Range Equipment	1,087	1,360	80%	3,093	35%	1,360	1,189
0	0	0%	0	0%	Range Expenses	1,629	300	543%	854	191%	300	1,629
0	0	0%	0	0%	Repair & Maint - Equipment	0	300	0%	69	0%	300	0
0	100	0%	462	0%	TOTAL OPERATING EXPENSES	6,236	4,660	134%	6,670	93%	4,660	6,338
3,180	2,900	110%	2,664	119%	EBITDA	43,099	36,840	117%	36,944	117%	39,640	46,538
3,180	2,900	110%	2,664	119%	NET INCOME	43,099	36,840	117%	36,944	117%	39,640	46,538

The Golf Club at Cypress Head
Golf Shop
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
REVENUES												
58	126	46%	120	48%	Handicap Fee	4,849	4,849	100%	4,543	107%	4,849	4,889
747	545	137%	688	109%	Lessons	14,962	10,768	139%	13,443	111%	11,764	16,187
360	370	97%	100	360%	Rental Clubs	3,040	2,310	132%	2,750	111%	2,450	3,240
8,435	6,300	134%	6,600	128%	Retail	119,585	85,850	139%	94,452	127%	90,550	126,961
9,600	7,341	131%	7,508	128%	Total Revenues	142,436	103,777	137%	115,188	124%	109,613	151,277
COST OF GOODS SOLD												
5,262	3,843	137%	4,108	128%	COGS - Merchandise	75,268	52,369	144%	60,585	124%	55,236	79,874
5,262	3,843	137%	4,108	128%	Total COGS	75,268	52,369	144%	60,585	124%	55,236	79,874
4,338	3,498	124%	3,400	128%	GROSS MARGIN	67,168	51,409	131%	54,604	123%	54,378	71,403
62.39%	61.00%	102.27%	62.24%	100.24%	COGS - Merchandise %	62.94%	61.00%	103.18%	64.14%	98.13%	61.00%	741.97%
PAYROLL												
5,669	6,067	93%	5,235	108%	Gross Payroll - Hourly	67,472	65,564	103%	58,576	115%	71,436	72,672
5,669	6,067	93%	5,235	108%	S/T Wages	67,472	65,564	103%	58,576	115%	71,436	72,672
435	464	94%	402	108%	Payroll Tax - FICA	5,198	5,016	104%	4,447	117%	5,465	5,623
19	31	63%	22	89%	Payroll Tax - UC	382	321	119%	601	64%	350	399
133	124	108%	99	134%	Payroll Tax - WC	1,322	1,307	101%	1,161	114%	1,426	1,427
648	561	116%	577	112%	Benefits	6,219	6,015	103%	5,952	104%	6,576	6,793
1,236	1,179	105%	1,099	112%	S/T Adders	13,121	12,659	104%	12,161	108%	13,817	14,242
6,905	7,246	95%	6,334	109%	TOTAL PAYROLL	80,593	78,223	103%	70,737	114%	85,253	86,914
OPERATING EXPENSES												
0	50	0%	198	0%	Office Supplies	86	700	12%	955	9%	750	154
0	0	0%	2,555	0%	Supplies	3,863	600	644%	3,887	99%	600	4,192
0	0	0%	0	0%	Tournament Expense	243	100	243%	106	229%	180	243
0	0	0%	0	0%	Handicap Expense	5,297	4,630	114%	4,660	114%	4,630	5,297
0	250	0%	0	0%	Lesson Expense	350	750	47%	(32)	-1088%	750	2,150
353	0	0%	0	0%	Repair & Maint - Building	1,044	175	596%	266	393%	175	1,044
353	300	118%	2,753	13%	TOTAL OPERATING EXPENSES	10,883	6,955	156%	9,842	111%	7,085	13,080
(2,921)	(4,048)	72%	(5,686)	51%	EBITDA	(24,307)	(33,769)	72%	(25,975)	94%	(37,960)	(28,591)
(2,921)	(4,048)	72%	(5,686)	51%	NET INCOME	(24,307)	(33,769)	72%	(25,975)	94%	(37,960)	(28,591)

The Golf Club at Cypress Head
G & A
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
PAYROLL												
10,747	10,514	102%	10,432	103%	Gross Payroll - Salaried	116,505	114,636	102%	112,916	103%	125,150	124,891
0	0	0%	0	0%	Gross Payroll - Hourly	0	0	0%	(100)	0%	0	0
10,747	10,514	102%	10,432	103%	S/T Wages	116,505	114,636	102%	112,816	103%	125,150	124,891
764	804	95%	721	106%	Payroll Tax - FICA	8,220	8,770	94%	7,918	104%	9,574	8,933
0	0	0%	0	0%	Payroll Tax - UC	(130)	140	-93%	(776)	17%	140	(130)
199	214	93%	185	107%	Payroll Tax - WC	2,202	2,285	96%	2,211	100%	2,499	2,392
1,486	2,009	74%	1,958	76%	Benefits	16,659	21,574	77%	20,273	82%	23,583	19,000
2,448	3,027	81%	2,864	85%	S/T Adders	26,952	32,769	82%	29,626	91%	35,796	30,195
13,196	13,541	97%	13,295	99%	TOTAL PAYROLL	143,457	147,405	97%	142,443	101%	160,946	155,086
OPERATING EXPENSES												
228	1,000	23%	627	36%	Janitorial Supplies	6,940	6,400	108%	6,669	104%	6,550	7,381
0	200	0%	0	0%	Laundry/Uniforms	950	1,550	61%	1,020	93%	1,550	950
529	50	1058%	112	472%	Office Supplies	4,113	1,965	209%	2,337	176%	2,765	4,166
120	229	53%	119	102%	Alarm System	2,519	1,948	77%	1,272	153%	2,748	2,066
160	500	32%	201	79%	Computer Service	1,758	1,430	123%	1,969	89%	1,490	1,960
650	812	80%	812	80%	Contract Cleaning	6,848	8,932	77%	8,120	84%	9,744	7,660
0	0	0%	0	0%	Guest Relations	0	0	0%	81	0%	0	0
0	0	0%	430	0%	Repair & Maint - Equipment	3,674	0	0%	564	651%	0	4,163
189	450	42%	493	38%	Repair & Maint - Building	8,598	4,215	204%	5,493	157%	5,115	11,498
217	176	123%	176	123%	Off-Site Storage	2,037	1,936	105%	1,936	105%	2,112	2,213
2,432	2,300	106%	1,983	123%	Utilities - Other	22,260	19,250	116%	19,155	116%	21,250	24,345
203	150	135%	192	106%	Utilities - Telephone/Fax	2,064	1,650	125%	2,177	95%	1,800	2,254
361	350	103%	324	111%	Bank Charges	3,802	3,995	95%	4,300	88%	4,375	4,127
43	0	0%	(14)	-316%	Cash Short/(Over)	(589)	0	0%	(234)	251%	0	(632)
200	200	100%	200	100%	Cell Phone	2,200	2,200	100%	2,200	100%	2,400	2,400
2,489	2,380	105%	2,297	108%	City Surcharge R & R	37,921	33,976	112%	34,716	109%	36,136	40,501
2,840	1,900	149%	2,200	129%	Credit Card Discounts	40,332	27,560	146%	31,215	129%	29,160	42,132
0	0	0%	(5)	0%	Donations	573	450	127%	721	79%	700	563
0	480	0%	0	0%	Dues & Subscriptions	1,599	1,600	100%	1,567	102%	1,600	1,599
257	100	257%	512	50%	Employee Relations	314	1,900	17%	2,212	14%	2,000	345
7,675	6,150	125%	6,130	125%	Insurance Expense	70,620	67,650	104%	59,788	118%	73,800	76,749
0	10	0%	323	0%	Member Relations	2,191	110	1991%	536	409%	120	2,191
0	0	0%	0	0%	Miscellaneous	2,081	0	0%	0	0%	0	2,081
0	0	0%	0	0%	O/S - Accounting	11,730	9,250	127%	9,250	127%	13,250	15,630
437	320	136%	365	120%	Payroll Processing Fee	4,647	3,730	125%	4,052	115%	4,050	5,079
251	100	251%	104	242%	Postage/Shipping	2,628	1,550	170%	2,083	126%	1,650	2,793
45	0	0%	(30)	-150%	Tax/Licenses/Fees	(255)	0	0%	(255)	100%	0	(285)
0	30	0%	22	0%	Travel - Meals	1,115	330	338%	614	182%	360	1,137
54	200	27%	0	0%	Travel - Other	2,460	2,200	112%	2,272	108%	2,400	2,460
0	0	0%	0	0%	Employee Meals	20	0	0%	17	117%	0	20
19,379	18,087	107%	17,573	110%	TOTAL OPERATING EXPENSES	244,579	206,348	119%	205,846	119%	227,125	267,548
(32,575)	(31,628)	103%	(30,868)	106%	EBITDA	(388,036)	(353,753)	110%	(348,289)	111%	(388,071)	(422,634)
6,307	6,369	99%	6,184	102%	Management Fee	69,382	70,062	99%	68,022	102%	76,432	75,566
6,307	6,369	99%	6,184	102%	Management Fees	69,382	70,062	99%	68,022	102%	76,432	75,566
23	23	100%	23	100%	Deprec - Mach & Equip	254	254	100%	254	100%	277	277
72	72	100%	72	100%	Deprec - Buildings	797	797	100%	797	100%	869	869
96	96	100%	96	100%	S/T DEPR. & AMORT	1,051	1,051	100%	1,051	100%	1,146	1,146
(38,978)	(38,093)	102%	(37,147)	105%	NET INCOME	(458,469)	(424,866)	108%	(417,361)	110%	(465,649)	(499,346)

The Golf Club at Cypress Head
Marketing
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
					PAYROLL							
3,415	3,751	91%	3,677	93%	Gross Payroll - Salaried	42,689	40,683	105%	40,706	105%	44,435	43,220
3,415	3,751	91%	3,677	93%	S/T Wages	42,689	40,683	105%	40,706	105%	44,435	43,220
268	287	93%	260	103%	Payroll Tax - FICA	3,047	3,112	98%	2,918	104%	3,399	3,279
0	4	0%	0	0%	Payroll Tax - UC	88	115	76%	(129)	-68%	119	88
75	76	98%	66	113%	Payroll Tax - WC	813	811	100%	796	102%	887	874
212	0	0%	580	37%	Benefits	6,199	0	0%	6,072	102%	0	6,785
555	368	151%	906	61%	S/T Adders	10,147	4,038	251%	9,657	105%	4,406	11,026
3,970	4,119	96%	4,583	87%	TOTAL PAYROLL	52,837	44,722	118%	50,363	105%	48,841	54,247
					OPERATING EXPENSES							
688	3,800	18%	239	288%	Advertising & Promotion	22,542	18,490	122%	16,999	133%	23,190	23,604
688	3,800	18%	239	288%	TOTAL OPERATING EXPENSES	22,542	18,490	122%	16,999	133%	23,190	23,604
(4,659)	(7,919)	59%	(4,822)	97%	EBITDA	(75,379)	(63,212)	119%	(67,362)	112%	(72,031)	(77,851)
(4,659)	(7,919)	59%	(4,822)	97%	NET INCOME	(75,379)	(63,212)	119%	(67,362)	112%	(72,031)	(77,851)

The Golf Club at Cypress Head
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
REVENUES												
84,541	86,332	98%	77,230	109%	Green Fees & Cart Fees	1,475,287	1,170,501	126%	1,248,715	118%	1,259,492	1,567,106
8,435	6,300	134%	6,600	128%	Merchandise	119,585	85,850	139%	94,452	127%	90,550	126,961
1,165	1,041	112%	908	128%	Other Pro Shop	22,851	17,927	127%	20,736	110%	19,063	24,316
3,180	3,000	106%	3,126	102%	Range	49,334	41,500	119%	43,614	113%	44,300	52,876
2,489	2,380	105%	2,297	108%	Other Operating Revenues	37,921	33,979	112%	34,716	109%	36,122	40,501
99,810	99,053	101%	90,161	111%	TOTAL REVENUE	1,704,978	1,349,756	126%	1,442,233	118%	1,449,526	1,811,759
COST OF SALES												
5,262	3,843	137%	4,108	128%	Merchandise	75,268	52,369	144%	60,585	124%	55,236	79,874
5,262	3,843	137%	4,108	128%	TOTAL COGS	75,268	52,369	144%	60,585	124%	55,236	79,874
62.4%	61.0%	102.3%	62.2%	100.2%	COGS - Merchandise %	62.9%	61.0%	103.2%	64.1%	98.1%	61.0%	742.0%
PAYROLL												
36,967	35,400	104%	32,618	113%	Course and Grounds	395,401	382,323	103%	343,315	115%	416,997	427,828
7,904	8,339	95%	6,509	121%	Carts, Range, Starters, Etc.	100,945	89,994	112%	80,043	126%	98,064	108,072
6,905	7,246	95%	6,334	109%	Pro Shop	80,593	78,223	103%	70,737	114%	85,253	86,914
13,196	13,541	97%	13,295	99%	General and Administrative	143,457	147,405	97%	142,443	101%	160,946	155,086
3,970	4,119	96%	4,583	87%	Marketing	52,837	44,722	118%	50,363	105%	48,841	54,247
68,941	68,645	100%	63,339	109%	TOTAL PAYROLL	773,233	742,666	104%	686,901	113%	810,100	832,148
OPERATING EXPENSES												
26,704	25,271	106%	25,244	106%	Course and Grounds	265,979	234,511	113%	236,038	113%	264,162	299,345
4,373	7,350	59%	6,671	66%	Carts, Range, Starters, Etc.	60,052	80,756	74%	73,743	81%	88,006	65,754
353	300	118%	2,753	13%	Pro Shop	10,883	6,955	156%	9,842	111%	7,085	13,080
19,379	18,087	107%	17,573	110%	General and Administrative	244,579	206,348	119%	205,846	119%	227,125	267,548
688	3,800	18%	239	288%	Marketing	22,542	18,490	122%	16,999	133%	23,190	23,604
51,498	54,808	94%	52,479	98%	TOTAL OPERATING EXPENSES	604,036	547,060	110%	542,469	111%	609,568	669,331
125,701	127,296	99%	119,926	105%	TOTAL EXPENSES	1,452,536	1,342,095	108%	1,289,954	113%	1,474,903	1,581,353
(25,891)	(28,243)	92%	(29,765)	87%	EBITDA	252,442	7,662	3295%	152,278	166%	(25,377)	230,407

The Golf Club at Cypress Head
For the Eleven Months Ending August 31, 2022

MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	
(25,891)	(28,243)	92%	(29,765)	87%	EBITDA	252,442	7,662	3295%	152,278	166%	(25,377)	230,407
(6,307)	(6,369)	99%	(6,184)	102%	MANAGEMENT FEES	(69,382)	(70,062)	99%	(68,022)	102%	(76,432)	(75,566)
(96)	(96)	100%	(96)	100%	OTHER INCOME (EXPENSE)	(1,051)	(1,051)	100%	(1,051)	100%	(1,146)	(1,146)
(96)	(96)	100%	(96)	100%	Depreciation & Amortization	(1,051)	(1,051)	100%	(1,051)	100%	(1,146)	(1,146)
(32,294)	(34,707)	93%	(36,044)	90%	TOTAL OTHER INCOME (EXPENSE)	182,009	(63,451)	-287%	83,206	219%	(102,955)	153,695
2,583	2,512	103%	2,453	105%	NET INCOME	40,576	35,735	114%	37,424	108%	38,424	43,361
307	444	69%	274	112%	Paid Rounds	4,095	4,329	95%	3,698	111%	4,748	4,415
233	180	129%	206	113%	Annual Pass Rounds	2,861	2,406	119%	2,513	114%	2,636	3,091
3,123	3,136	100%	2,933	106%	Other Rounds	47,532	42,470	112%	43,635	109%	45,808	50,867
39	39	98%	37	105%	Total Rounds	42	38	111%	39	109%	38	496
32	32	101%	31	104%	Revenue/Paid Rounds	36	32	113%	33	109%	32	423
					Revenue/Total Rounds							

TRIAL BALANCE SUMMARY FOR 2021

The Golf Club at Cypress Head

General Ledger

Ranges: From:
Date: 8/1/2022
Account: First

To:
8/31/2022
Last

Sorted By:
Include:
Print Currency In: Functional (Z-US\$)

Account
Posting, Unit

Inactive	Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
	10020-5950-900	Cash - Course Depository NEW	\$268,130.25	\$112,439.07	\$164,570.17	(\$52,131.10)	\$215,999.15
	10050-5950-900	Cash - Course Payroll BMO	\$37,323.57	\$84,565.04	\$84,563.27	\$1.77	\$37,325.34
	10100-5950-900	Cash - Course Other	\$850.00	\$0.00	\$0.00	\$0.00	\$850.00
	10180-5950-900	Cash - Pro Shop Bank	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
	11160-5950-900	A/R Member	\$8,616.77	\$189,522.39	\$28,379.54	\$161,142.85	\$169,759.62
	12000-5950-900	Inventory - Merchandise	\$25,848.37	\$4,778.18	\$5,751.77	(\$973.59)	\$24,874.78
	13020-5950-900	Prepaid Insurance	\$39,567.19	\$0.00	\$7,675.13	(\$7,675.13)	\$31,892.06
	13040-5950-900	Prepaid Exp - Other	\$8,501.46	\$928.00	\$280.26	\$647.74	\$9,149.20
	20100-5950-900	Machinery & Equipment	\$5,550.40	\$0.00	\$0.00	\$0.00	\$5,550.40
	20160-5950-900	Buildings and Improvements	\$30,597.54	\$0.00	\$0.00	\$0.00	\$30,597.54
	22040-5950-900	Accum. Deprec - Mach & Equip	(\$4,670.70)	\$0.00	\$23.12	(\$23.12)	(\$4,693.82)
	22080-5950-900	Accum. Deprec - Buildings	(\$26,252.89)	\$0.00	\$72.41	(\$72.41)	(\$26,325.30)
	30000-5950-900	Accts Pay - Trade	(\$47,384.53)	\$143,346.10	\$120,528.82	\$22,817.28	(\$24,567.25)
	30040-5950-900	Accts Pay - Other	\$4,487.29	\$11,641.76	\$11,655.12	(\$13.36)	\$4,473.93
	31020-5950-900	Accrued Payroll	(\$40,599.14)	\$34,286.61	\$34,527.16	(\$240.55)	(\$40,839.69)
	31080-5950-900	Accrued Tips Payable	(\$386.00)	\$386.00	\$0.00	\$386.00	\$0.00
	31220-5950-900	Accrued Sales Tax	(\$7,895.46)	\$7,895.46	\$16,529.08	(\$8,633.62)	(\$16,529.08)
	31400-5950-900	Accrued City Surcharge	\$0.00	\$2,489.12	\$2,489.12	\$0.00	\$0.00
	32000-5950-900	Deferred Rev - Rainchecks	(\$4,186.65)	\$824.04	\$2,622.57	(\$1,798.53)	(\$5,985.18)
	32020-5950-900	Deferred Rev - Outing Deposits	(\$11,397.55)	\$8,601.26	\$4,300.63	\$4,300.63	(\$7,096.92)
	32040-5950-900	Deferred Rev - Legacy GF Passes	(\$5,580.95)	\$2,790.88	\$32,991.25	(\$30,200.37)	(\$35,781.32)
	32050-5950-900	Deferred Revenue - Cypress GF Passes	(\$6,369.75)	\$3,289.82	\$41,583.76	(\$38,293.94)	(\$44,663.69)
	32070-5950-900	Deferred Rev - Gift Cards	(\$32,821.94)	\$817.97	\$688.50	\$129.47	(\$32,692.47)
	32100-5950-900	Deferred Rev - Credit Books	(\$14,369.09)	\$415.64	\$646.76	(\$231.12)	(\$14,600.21)
	32120-5950-900	Deferred Rev - Trail Fee Pass	(\$13,511.64)	\$8,409.54	\$89,964.00	(\$81,554.46)	(\$95,066.10)
	32220-5950-900	Deferred Rev - Founders Pass	(\$243.20)	\$121.63	\$0.00	\$121.63	(\$121.57)
	50000-5950-100	Green Fees - Annual Pass	(\$58,446.53)	\$0.00	\$6,202.33	(\$6,202.33)	(\$64,648.86)
	5003A-5950-100	Green Fee - Group	(\$94,883.06)	\$0.00	\$3,224.22	(\$3,224.22)	(\$98,107.28)
	50040-5950-100	Green Fees - Member	(\$2,463.26)	\$0.00	\$169.08	(\$169.08)	(\$2,632.34)
	5005A-5950-100	Green Fee - Hotel	(\$855.40)	\$0.00	\$0.00	\$0.00	(\$855.40)
	5006A-5950-100	Green Fee - Junior	(\$1,789.88)	\$0.00	\$90.24	(\$90.24)	(\$1,880.12)
	50070-5950-100	Green Fees - (surcharge)	(\$35,450.58)	\$2,489.12	\$4,978.24	(\$2,489.12)	(\$37,939.70)
	5007A-5950-100	Green Fee - League	(\$105,220.81)	\$0.00	\$5,522.54	(\$5,522.54)	(\$110,743.35)
	5010A-5950-100	Green Fee - Non-Resident (Standard)	(\$59,621.69)	\$0.00	\$1,690.54	(\$1,690.54)	(\$61,312.23)
	5012A-5950-100	Green Fee - Outing	(\$64,984.93)	\$0.00	\$1,387.14	(\$1,387.14)	(\$66,372.07)
	5014A-5950-100	Green Fee - Resident	(\$286,947.52)	\$0.00	\$21,834.67	(\$21,834.67)	(\$308,782.19)
	5015A-5950-100	Green Fee - Senior	(\$163,092.18)	\$0.00	\$9,709.82	(\$9,709.82)	(\$172,802.00)
	5019A-5950-100	Green Fee - Wholesale	(\$1,460.02)	\$0.00	\$0.00	\$0.00	(\$1,460.02)
	50500-5950-200	Cart Fee 18	(\$446,746.60)	\$0.00	\$25,465.60	(\$25,465.60)	(\$472,212.20)
	50520-5950-200	Cart Fee - Annual Trail	(\$68,783.86)	\$0.00	\$6,755.79	(\$6,755.79)	(\$75,539.65)
	52090-5950-600	Handicap Fee	(\$4,791.00)	\$0.00	\$58.00	(\$58.00)	(\$4,849.00)
	52150-5950-600	Lessons	(\$14,215.00)	\$0.00	\$747.00	(\$747.00)	(\$14,962.00)
	52280-5950-600	Rental Clubs	(\$2,680.00)	\$0.00	\$360.00	(\$360.00)	(\$3,040.00)
	52310-5950-600	Retail	(\$111,149.99)	\$0.00	\$8,434.76	(\$8,434.76)	(\$119,584.75)
	53050-5950-220	Range Pass Revenue	(\$46,154.00)	\$0.00	\$3,180.02	(\$3,180.02)	(\$49,334.02)
	56120-5950-100	City Surcharge R & R	(\$35,432.00)	\$0.00	\$2,489.12	(\$2,489.12)	(\$37,921.12)
	60000-5950-600	COGS - Merchandise - Accessories	\$70,005.43	\$5,262.08	\$0.00	\$5,262.08	\$75,267.51
	70000-5950-100	Gross Payroll - Salaried	\$100,486.25	\$11,145.44	\$675.48	\$10,469.96	\$110,956.21
	70000-5950-900	Gross Payroll - Salaried	\$105,758.11	\$11,440.68	\$693.37	\$10,747.31	\$116,505.42
	70000-5950-950	Gross Payroll - Salaried	\$39,274.63	\$3,635.14	\$220.31	\$3,414.83	\$42,689.46
	70010-5950-100	Gross Payroll - Hourly	\$205,763.69	\$21,748.34	\$347.66	\$21,400.68	\$227,164.37
	70010-5950-200	Gross Payroll - Hourly	\$83,663.23	\$7,682.15	\$565.18	\$7,116.97	\$90,780.20
	70010-5950-600	Gross Payroll - Hourly	\$61,803.17	\$6,162.81	\$493.93	\$5,668.88	\$67,472.05

TRIAL BALANCE SUMMARY FOR 2021

The Golf Club at Cypress Head

Inactive	Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
	71000-5950-100	Payroll Tax - FICA	\$22,536.59	\$2,428.00	\$78.28	\$2,349.72	\$24,886.31
	71000-5950-200	Payroll Tax - FICA	\$6,895.25	\$608.42	\$43.23	\$565.19	\$7,460.44
	71000-5950-600	Payroll Tax - FICA	\$4,763.27	\$460.64	\$25.55	\$435.09	\$5,198.36
	71000-5950-900	Payroll Tax - FICA	\$7,456.32	\$816.83	\$53.04	\$763.79	\$8,220.11
	71000-5950-950	Payroll Tax - FICA	\$2,778.95	\$284.98	\$16.84	\$268.14	\$3,047.09
	71010-5950-100	Payroll Tax - UC	\$1,086.05	\$16.25	\$0.00	\$16.25	\$1,102.30
	71010-5950-200	Payroll Tax - UC	\$902.38	\$62.48	\$0.00	\$62.48	\$964.86
	71010-5950-600	Payroll Tax - UC	\$362.31	\$19.20	\$0.00	\$19.20	\$381.51
	71010-5950-900	Payroll Tax - UC	(\$129.53)	\$0.00	\$0.00	\$0.00	(\$129.53)
	71010-5950-950	Payroll Tax - UC	\$87.84	\$0.00	\$0.00	\$0.00	\$87.84
	71020-5950-100	Payroll Tax - WC	\$5,787.86	\$562.09	\$0.00	\$562.09	\$6,349.95
	71020-5950-200	Payroll Tax - WC	\$1,571.47	\$159.38	\$0.00	\$159.38	\$1,730.85
	71020-5950-600	Payroll Tax - WC	\$1,188.97	\$133.07	\$0.00	\$133.07	\$1,322.04
	71020-5950-900	Payroll Tax - WC	\$2,003.04	\$198.81	\$0.00	\$198.81	\$2,201.85
	71020-5950-950	Payroll Tax - WC	\$738.30	\$74.90	\$0.00	\$74.90	\$813.20
	71030-5950-100	Benefits	\$22,774.43	\$5,496.92	\$3,329.10	\$2,167.82	\$24,942.25
	71030-5950-200	Benefits	\$8.47	\$0.00	\$0.00	\$0.00	\$8.47
	71030-5950-600	Benefits	\$5,570.43	\$1,072.69	\$424.23	\$648.46	\$6,218.89
	71030-5950-900	Benefits	\$15,173.46	\$2,524.52	\$1,038.84	\$1,485.68	\$16,659.14
	71030-5950-950	Benefits	\$5,986.89	\$1,010.72	\$798.51	\$212.21	\$6,199.10
	80110-5950-200	Cart Supplies	\$2,047.46	\$124.45	\$0.00	\$124.45	\$2,171.91
	80120-5950-100	Chemicals	\$5,938.26	\$992.00	\$0.00	\$992.00	\$6,930.26
	80170-5950-100	Course Accessories	\$2,319.55	\$20.22	\$0.00	\$20.22	\$2,339.77
	80230-5950-100	Fertilizer	\$56,470.96	\$1,622.00	\$0.00	\$1,622.00	\$58,092.96
	80250-5950-100	Flowers/Decor	\$515.00	\$0.00	\$0.00	\$0.00	\$515.00
	80270-5950-100	Fuel	\$18,085.75	\$1,721.68	\$0.00	\$1,721.68	\$19,807.43
	80280-5950-100	Fungicides	\$2,886.75	\$0.00	\$0.00	\$0.00	\$2,886.75
	80320-5950-100	Herbicides	\$8,130.91	\$4,319.99	\$0.00	\$4,319.99	\$12,450.90
	80370-5950-100	Insecticides	\$10,156.91	\$680.16	\$0.00	\$680.16	\$10,837.07
	80380-5950-900	Janitorial Supplies	\$6,711.81	\$228.29	\$0.00	\$228.29	\$6,940.10
	80420-5950-900	Laundry/Uniforms	\$950.10	\$0.00	\$0.00	\$0.00	\$950.10
	80520-5950-600	Office Supplies	\$85.70	\$0.00	\$0.00	\$0.00	\$85.70
	80520-5950-900	Office Supplies	\$3,583.44	\$529.08	\$0.00	\$529.08	\$4,112.52
	80610-5950-220	Range Balls	\$3,520.00	\$0.00	\$0.00	\$0.00	\$3,520.00
	80620-5950-220	Range Equipment	\$1,086.81	\$0.00	\$0.00	\$0.00	\$1,086.81
	80630-5950-220	Range Expenses	\$1,628.71	\$0.00	\$0.00	\$0.00	\$1,628.71
	80690-5950-100	Sand/Topdress	\$7,890.67	\$2,379.86	\$0.00	\$2,379.86	\$10,270.53
	80710-5950-100	Seeds/Trees	\$5,665.00	\$0.00	\$0.00	\$0.00	\$5,665.00
	80730-5950-100	Small Tools	\$668.27	\$0.00	\$0.00	\$0.00	\$668.27
	80780-5950-600	Supplies	\$3,862.60	\$0.00	\$0.00	\$0.00	\$3,862.60
	80810-5950-600	Tournament Expense	\$243.30	\$7,268.75	\$7,268.75	\$0.00	\$243.30
	81010-5950-900	Alarm System	\$1,827.51	\$120.42	\$0.00	\$120.42	\$1,947.93
	81090-5950-200	Cart Repairs	\$900.14	\$177.33	\$100.00	\$77.33	\$977.47
	81130-5950-900	Computer Service	\$1,598.40	\$159.84	\$0.00	\$159.84	\$1,758.24
	81140-5950-900	Contract Cleaning	\$6,198.00	\$650.00	\$0.00	\$650.00	\$6,848.00
	81220-5950-600	Handicap Expense	\$5,297.00	\$0.00	\$0.00	\$0.00	\$5,297.00
	81250-5950-100	Irrigation	\$9,270.72	\$606.36	\$0.00	\$606.36	\$9,877.08
	81270-5950-600	Lesson Expense	\$350.10	\$0.00	\$0.00	\$0.00	\$350.10
	81350-5950-100	Repair & Maint - Equipment	\$12,950.91	\$1,917.03	\$0.00	\$1,917.03	\$14,867.94
	81350-5950-900	Repair & Maint - Equipment	\$3,674.17	\$0.00	\$0.00	\$0.00	\$3,674.17
	81360-5950-100	Repair & Maint - Building	\$1,998.37	\$0.00	\$0.00	\$0.00	\$1,998.37
	81360-5950-600	Repair & Maint - Building	\$690.37	\$353.48	\$0.00	\$353.48	\$1,043.85
	81360-5950-900	Repair & Maint - Building	\$8,409.06	\$189.19	\$0.00	\$189.19	\$8,598.25
	82000-5950-200	Cart Lease	\$36,307.00	\$3,535.00	\$0.00	\$3,535.00	\$39,842.00
	82020-5950-100	Equipment Lease	\$69,218.50	\$7,671.00	\$0.00	\$7,671.00	\$76,889.50
	82060-5950-900	Off-Site Storage	\$1,820.00	\$216.60	\$0.00	\$216.60	\$2,036.60
	83000-5950-100	Utilities - Electric	\$2,543.71	\$333.38	\$0.00	\$333.38	\$2,877.09
	83000-5950-200	Utilities - Electric	\$10,189.65	\$635.82	\$0.00	\$635.82	\$10,825.47
	83020-5950-100	Utilities - Other	\$18,699.15	\$1,336.13	\$0.00	\$1,336.13	\$20,035.28
	83020-5950-900	Utilities - Other	\$19,828.25	\$2,431.86	\$0.00	\$2,431.86	\$22,260.11

Inactive	Account	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
	83030-5950-900	Utilities - Telephone/Fax	\$1,860.39	\$203.19	\$0.00	\$203.19	\$2,063.58
	83050-5950-100	Utilities - Water	\$2,295.79	\$204.36	\$0.00	\$204.36	\$2,500.15
	84040-5950-950	Adv/Promo - Mktg/Bus Dev	\$21,853.56	\$688.48	\$0.00	\$688.48	\$22,542.04
	85020-5950-900	Bank Charges	\$3,441.16	\$360.96	\$0.00	\$360.96	\$3,802.12
	85050-5950-900	Cash Short/(Over)	(\$631.90)	\$65.39	\$22.33	\$43.06	(\$588.84)
	85060-5950-900	Cell Phone	\$2,000.00	\$200.00	\$0.00	\$200.00	\$2,200.00
	85070-5950-900	City Surcharge R & R	\$35,432.00	\$2,489.12	\$0.00	\$2,489.12	\$37,921.12
	85120-5950-900	Credit Card Discounts	\$37,492.74	\$2,839.69	\$0.00	\$2,839.69	\$40,332.43
	85140-5950-900	Donations	\$573.00	\$0.00	\$0.00	\$0.00	\$573.00
	85150-5950-900	Dues & Subscriptions	\$1,599.00	\$0.00	\$0.00	\$0.00	\$1,599.00
	85160-5950-100	Education & Training	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
	85190-5950-100	Employee Relations	\$46.99	\$0.00	\$0.00	\$0.00	\$46.99
	85190-5950-900	Employee Relations	\$57.45	\$2,342.26	\$2,085.25	\$257.01	\$314.46
	85200-5950-100	Employee Testing	\$58.00	\$0.00	\$0.00	\$0.00	\$58.00
	85280-5950-900	Insurance Expense	\$62,944.65	\$7,675.13	\$0.00	\$7,675.13	\$70,619.78
	85320-5950-900	Member Relations	\$2,190.60	\$292.36	\$292.36	\$0.00	\$2,190.60
	85340-5950-900	Miscellaneous	\$2,080.93	\$0.00	\$0.00	\$0.00	\$2,080.93
	85390-5950-900	O/S - Accounting	\$11,730.00	\$0.00	\$0.00	\$0.00	\$11,730.00
	85430-5950-100	O/S - Other	\$2,900.00	\$2,900.00	\$0.00	\$2,900.00	\$5,800.00
	85480-5950-900	Payroll Processing Fee	\$4,209.98	\$436.68	\$0.00	\$436.68	\$4,646.66
	85490-5950-900	Postage/Shipping	\$2,377.64	\$250.51	\$0.00	\$250.51	\$2,628.15
	85610-5950-100	Tax/Licenses/Fees	\$165.00	\$0.00	\$0.00	\$0.00	\$165.00
	85610-5950-900	Tax/Licenses/Fees	(\$300.00)	\$75.00	\$30.00	\$45.00	(\$255.00)
	85710-5950-900	Travel - Meals	\$1,115.09	\$0.00	\$0.00	\$0.00	\$1,115.09
	85720-5950-900	Travel - Other	\$2,406.76	\$53.58	\$0.00	\$53.58	\$2,460.34
	89020-5950-900	Employee Meals	\$20.00	\$0.00	\$0.00	\$0.00	\$20.00
	90000-5950-900	Management Fee	\$63,074.60	\$6,307.46	\$0.00	\$6,307.46	\$69,382.06
	98020-5950-900	Deprec - Mach & Equip	\$231.20	\$23.12	\$0.00	\$23.12	\$254.32
	98040-5950-900	Deprec - Buildings	\$724.10	\$72.41	\$0.00	\$72.41	\$796.51
	R002A-5950-100	Rounds - Annual	7,806.00	307.00	0.00	307.00	8,113.00
	R003A-5950-100	Rounds - Group	9,437.00	209.00	0.00	209.00	9,646.00
	R005A-5950-100	Rounds - Green Fee - Hotel	42.00	0.00	0.00	0.00	42.00
	R006A-5950-100	Rounds - Green Fee - Junior	1,242.00	32.00	0.00	32.00	1,274.00
	R007A-5950-100	Rounds - Green Fee - League	11,092.00	305.00	0.00	305.00	11,397.00
	R010A-5950-100	Rounds - Green Fee - Non-Resident (Standard)	3,558.00	58.00	0.00	58.00	3,616.00
	R011A-5950-100	Rounds - Green Fee - Non-Resident	350.00	57.00	0.00	57.00	407.00
	R012A-5950-100	Rounds - Green Fee - Outing	5,677.00	61.00	0.00	61.00	5,738.00
	R014A-5950-100	Rounds - Resident	34,082.00	1,512.00	0.00	1,512.00	35,594.00
	R015A-5950-100	Rounds - Green Fee - Senior	12,879.00	406.00	0.00	406.00	13,285.00
	R016A-5950-100	Rounds - Green Fee - Staff	2,873.00	115.00	0.00	115.00	2,988.00
	R017A-5950-100	Rounds - Green Fee - Trade	2,148.00	61.00	0.00	61.00	2,209.00
	R019A-5950-100	Rounds - Green Fee - Wholesale	193.00	0.00	0.00	0.00	193.00
	RCMWD-5950-100	Rounds - Complimentary - Weekday	15,846.00	0.00	0.00	0.00	15,846.00
	REMWd-5950-100	Rounds - Employee - Weekday	21,589.00	0.00	0.00	0.00	21,589.00
	RMBWD-5950-100	Rounds - Member - Weekday	80,170.00	0.00	0.00	0.00	80,170.00
	RPKWD-5950-100	Rounds - Peak - Weekday	450,023.00	0.00	0.00	0.00	450,023.00
	RPKWE-5950-100	Rounds - Peak - Weekend	5,071.00	0.00	0.00	0.00	5,071.00
			</				