CITY OF PORT ORANGE
POLICE OFFICERS' PENSION BOARD
QUARTERLY MEETING AGENDA

Monday, August 15, 2022
2:00 p.m.

Andrew McKay Police Trustee	William Proctor Secretary	Warren Carman Chairman	Drew Bastian Resident Trustee	Brian Cobb Resident Trustee

Appeal Notice: Any person who decides to appeal any decision made by the Port Orange Police Officers' Pension Board will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

CALL TO ORDER

DETERMINATION OF A QUORUM

APPROVAL OF MINUTES

Approve the minutes of quarterly meeting May 16, 2022 and special meeting June 6, 2022.

OFFICER AND TRUSTEE REPORTS

CONSENT AGENDA

Ratify plan expenditures as follows:

1. Sugarman, Susskind, et al – monthly retainer for May 2022 - $2,600;
2. Sugarman, Susskind, et al – monthly retainer for June 2022 - $2,600;
3. Sugarman, Susskind, et al – monthly retainer for July 2022 - $2,600;
4. Plan Administrator Karan Rounsavall – monthly fee (May 2022, June 2022 and July 2022) - $9,000;
5. Sugarman, Susskind, et al – reimbursement for medical records for Sydeski and Starling disabilities - $117.25;
6. Sugarman, Susskind, et al – reimbursement for medical records for Wallace disability - $153.00;
7. Sugarman, Susskind, et al – reimbursement for medical records for Wallace and Starling disability - $90.53;
8. SIMED Health, LLC – prepayment of independent medical exam for Wallace disability - $1,337.50;
9. Florida Public Pension Trustees Assn. (FPPTA) – renewal of CPPT Certification for Trustees Bastian and Carman - $124;
10. Florida Public Pension Trustees Assn. (FPPTA) – registration fee for plan administrator to attend annual conference - $875;
11. Hilton Orlando Bonnet Creek – lodging for plan administrator at FPPTA annual conference - $567;
12. AndCo Consulting – investment consulting and performance monitoring services for quarter ended June 30, 2022 - $10,625;
13. First State Trust Company – custodial services for quarter ended June 30, 2022 - $4,625.

Acknowledge refund/rollover of member contributions to the following non-vested members:

1. Chloe Ecochardt (non-vested member) in the amount of $849.11;
2. William Rowland (non-vested member) in the amount of $4,988.90;
3. Cristian De La Cruz (non-vested member in the amount of $3,465.83.

CONSULTANT REPORTS

Tyler Grumbles – *AndCo Consulting* (Investment Consultant)

1. Investment Performance Report for quarter ended June 30, 2022

Ken Harrison – *Sugarman, Susskind, Braswell, and Herrera* (Attorney)

1. Legislative Update

Chad Little – *Freiman Little Actuaries, LLC* (Plan Actuary)

Karan Rounsavall – Plan Administrator

1. Educational Opportunities
   - Florida Public Pension Trustees Association (FPPTA) – Fall Trustee School – Renaissance Orlando at Sea World (October 2-5, 2022)
   - Division of Retirement – Annual Police and Fire Pension Conference at Renaissance Orlando Airport Hotel (November 3-5, 2022)

OLD BUSINESS

1. Status of ordinance creating a line-of-duty death benefit
2. Status of formal hearing related to forfeiture of retirement benefits for Steven Braddock
3. Status of pending line-of-duty disability applications for Michael Wallace and Darren Starling

NEW BUSINESS

1. Ratify disability retirement benefit option for Blake Sydeski as of June 6, 2022
2. Acknowledge commencement of survivor benefits for Debra Burns (joint annuitant for Retiree David Burns) as of August 1, 2022
3. Approval of administrative expense budget for Plan Year 2022/2023
4. Ratify chairman's approval for Port Orange Finance Director to speak with pension plan actuary regarding special actuarial studies (collective bargaining)

PUBLIC COMMENT

ADJOURNMENT