



PORT ORANGE CITY COUNCIL

SPECIAL MEETING

Council Chambers

Wednesday, September 9, 2020 @ 6:30 PM

SPECIAL MEETING AGENDA

Pursuant to Section 3.06 of the Charter of the City of Port Orange, the Mayor has called a **Special Meeting** of the City Council to be held for the following purposes:

OPENING

1. Silent Invocation
2. Pledge of Allegiance
3. Roll Call

DISCUSSION ITEMS

4. Discussion of Tentative Millage Rate and Budget for FY21
5. Resolution No. 20-35 - Adopting the Tentative Millage Rate for FY21
6. Resolution No. 20-36 - Adopting the Tentative Operating Budget for FY21
7. Resolution No. 20-37 - Adopting the Tentative Capital Budget for FY21
8. Resolution No. 20-38 - Adopting the Tentative Millage Rate for FY21 for Town Center CRA Tax Increment District
9. Resolution No. 20-39 - Adopting the Tentative Operating Budget for FY21 for Town Center CRA Tax Increment District
10. Resolution No. 20-40 - Adopting the Tentative Millage Rate for FY21 for Eastport CRA Tax Increment District
11. Resolution No. 20-41 - Adopting the Tentative Operating Budget for FY21 for Eastport CRA Tax Increment District

ADJOURNMENT

NOTICES – PURSUANT TO SECTION 286.0105 OF THE FLORIDA STATUTES, IF ANY PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WITH RESPECT TO ANY MATTER CONSIDERED AT THIS PUBLIC MEETING OR HEARING, SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS, AND THAT, FOR SUCH PURPOSE, SUCH PERSON MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. THE CITY DOES NOT PREPARE OR PROVIDE SUCH A RECORD.



City Council Special Meeting/Workshop

September 9, 2020

Page 2 of 2

FOR SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE CITY CLERK'S OFFICE (PHONE: 386-506-5563) AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING OR HEARING DATE.



HELP FOR THE HEARING IMPAIRED IS AVAILABLE THROUGH THE ASSISTIVE LISTENING SYSTEM RECEIVERS CAN BE OBTAINED FROM THE CITY CLERKS' OFFICE.

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA), IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, CITYCLERK@PORT-ORANGE.ORG, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING OR HEARING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 7-1-1 or 1-800-955-8771.

UPON REQUEST BY A QUALIFIED INDIVIDUAL WITH A DISABILITY, THIS DOCUMENT WILL BE MADE AVAILABLE IN AN ALTERNATE FORMAT. IF YOU NEED TO REQUEST THIS DOCUMENT IN AN ALTERNATE FORMAT, PLEASE CONTACT THE CITY CLERK WHOSE CONTACT INFORMATION IS PROVIDED ABOVE.

ANY INVOCATION THAT IS OFFERED BEFORE THE OFFICIAL START OF THE CITY COUNCIL MEETING SHALL BE THE VOLUNTARY OFFERING OF A PRIVATE PERSON, TO AND FOR THE BENEFIT OF THE CITY COUNCIL. THE VIEWS OR BELIEFS EXPRESSED BY THE INVOCATION SPEAKER HAVE NOT BEEN PREVIOUSLY REVIEWED OR APPROVED BY THE CITY COUNCIL OR THE CITY STAFF, AND THE CITY IS NOT ALLOWED BY LAW TO ENDORSE THE RELIGIOUS BELIEFS OR VIEWS OF THIS, OR ANY OTHER SPEAKER. PERSONS IN ATTENDANCE AT THE CITY COUNCIL MEETING ARE INVITED TO STAND DURING THE OPENING INVOCATION AND PLEDGE OF ALLEGIANCE. HOWEVER, SUCH INVITATION SHALL NOT BE CONSTRUED AS A DEMAND, ORDER, OR ANY OTHER TYPE OF COMMAND. NO PERSON IN ATTENDANCE AT THE MEETING SHALL BE REQUIRED TO PARTICIPATE IN ANY OPENING INVOCATION THAT IS OFFERED. A PERSON MAY EXIT THE CITY COUNCIL CHAMBERS AND RETURN UPON COMPLETION OF THE OPENING INVOCATION IF A PERSON DOES NOT WISH TO PARTICIPATE IN OR WITNESS THE OPENING INVOCATION.

PUBLIC PARTICIPATION INSTRUCTIONS

Due to the Novel Coronavirus Disease 2019 (COVID-19) and Federal, State, County, and the City's Declarations of State of Emergency, and City of Port Orange Executive Order 9, the City of Port Orange will be calling meetings only when necessary, and conducting public meetings using communications media technology until the Local State of Emergency has concluded. Those wishing to attend meetings are encouraged to join the meeting through electronic means.

The September 9, 2020 City Council Special Meeting will be conducted physically in Council Chambers at City Hall, 1000 City Center Circle with an opportunity to participate virtually. Access in Council Chambers will be limited in order to comply with the safety instructions relating to COVID-19.

To view and/or participate in the City Council meeting on September 9, 2020, which begins at 6:30 p.m., you have the following additional options:

1. Watch the meeting online, but not participate:

You may watch the meeting via Spectrum Channel 498 or through the City's YouTube Channel:
<https://www.youtube.com/channel/UCTYNmc7tZVRrB2NH5-Oj7hg>

2. Watch the meeting online and provide public comment prior to the meeting:

You may watch the meeting as listed above, and also provide written comments no less than 3 hours prior to the meeting time by emailing City Clerk Robin Fenwick at cityclerk@port-orange.org, regular mail at 1000 City Center Circle, Port Orange, FL 32129, or place it in the Drop Box at the front door of City Hall. Please include your full name, city of residence, and comments by the deadline and your comments will be read into the record. There is also a form located on the City's website at: www.port-orange.org/publiccomments which can be submitted electronically. Time limits will be enforced so written comments must be limited to no more than 3 minutes.

3. Watch the meeting online and provide public comment during the meeting:

Request to Speak instructions:

To request to attend virtually and speak during the meeting, you must complete the Request to Speak form prior to the start of the meeting to be placed on a list. You may access the form by visiting www.port-orange.org/publiccomments. You must fill out all required information for the form to be submitted. Forms are due to the City Clerk no later than 24 hours prior to the meeting date/time. Once the form is received, the meeting link and instructions will be provided to you via email.

For additional information or for special assistance prior to the meeting, please contact Robin Fenwick, City Clerk, cityclerk@port-orange.org or (386) 506-5563.



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/9/2020

Consent item: No

SUBJECT: (4) Discussion of Tentative Millage Rate and Budget for FY21

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION:

SUMMARY:

The Mayor will make announcements and proceed as required by law.

The First Step is the Council discusses the tentative millage rate and the reason for the percentage increase in millage over the rolled back rate.

The Second Step is the Public speaks to comments and questions.

The Third Step is the Council discusses the tentative budget. If the city council alters the tentative budget as set forth in the corresponding resolution, then the city council shall not proceed with the adoption of any agenda items, until the Fourth Step is completed.

The Fourth Step is only required if the city council alters the budget. The finance director shall compute the resultant tentative millage rate and the percentage change as it relates to the rolled back rate. The estimated time to complete the computations is approximately 30 minutes.

The Fifth Step Council proceeds with Reading the first resolution for the tentative millage rate.

Project No.: Funding Account No.:

Presenter:

ATTACHMENTS:

1.	FY 21 Budget Hearing Guideline - FINAL	FY 21 Budget Hearing Guideline - FINAL.pdf
2.	Budget Presentation 1st Hearing Workshop 9-09-20	Budget Presentation 1st Hearing Workshop 9-09-20.pptx

Robin Fenwick
Matthew Jones
Jake Johansson
Robin Fenwick

Created/Initiated - 8/26/2020
Approved - 9/4/2020
Approved - 9/8/2020
Final Approval - 9/8/2020

**Public Hearing for Adoption of Tentative Millage/Budget
September 9, 2020**

Agenda Item 4.

Announce the following:

"The Fiscal Year (FY) 2021 Budget commences on October 1, 2020 and continues through September 30, 2021.

The public hearing is now convened to discuss the millage rate and budget. We will begin with the City of Port Orange City Council discussion of the tentative millage necessary to fund the FY2021 tentative budget for the City of Port Orange, the Community Redevelopment Agency for Port Orange Town Center and the Community Redevelopment Agency for Eastport Business Center. The tentative millage rate to be levied is 4.6622 mills per \$1,000.00 of valuation and is an 9.9% increase in ad valorem tax revenues above the rolled-back rate. The rolled-back rate is 4.2424 mills per \$1,000.00 of valuation."

Ask the City Manager to comment on the increase in millage over the rolled-back rate and the specific purposes for the increase.

Ask for Council discussion, regarding the reasons for the increase in the final millage above the rolled back rate.

Announce the following:

"The Council will now hear comments regarding the proposed tentative millage. The general public shall be allowed to address the council, to make comments and to ask questions."

Ask for public comments.

Announce that Council will now review the tentative budget and discuss revisions, if any.

Ask council if any comments or revisions

If no revisions, then go to Agenda Item 5.

If revisions, changing the tentative budget from that presented in agenda package, then agree to revise the tentative budget. (do not vote to adopt and no formal motion - just consensus of Council to direct the manager to recompute the tentative millage and mark up the Resolution adopting the tentative millage rate, accordingly.)

Agenda Item 5.

Read Resolution No. 20-35 for City Millage.

Move to approve Resolution No. 20-35 adopting the City of Port Orange FY2021 tentative millage rate of 4.6622 mills per \$1,000.00 of valuation. (Public Comment) (Roll call vote)

Announce the following:

"The adopted tentative millage rate of 4.6622 mills per \$1,000.00 of valuation is an 9.9% increase in ad valorem tax revenues above the rolled-back rate."

Agenda Item 6.

Read Resolution No. 20-36 for City Operating.

Motion to Approve Resolution No. 20-36 adopting the City of Port Orange FY2021 tentative operating budget. (Public Comment) (Roll call vote)

Agenda Item 7.

Read Resolution No. 20-37 for City Capital.

Motion to Approve Resolution No. 20-37 adopting the City of Port Orange FY2021 tentative capital budget. (Public Comment) (Roll call vote)

Agenda Item 8.

Read Resolution No. 20-38 for Town Center Millage.

Motion to Approve Resolution No. 20-38 adopting the Community Redevelopment Agency for Port Orange Town Center FY2021 tentative millage rate of 4.6622 mills per \$1,000.00 of valuation. (Public Comment) (Roll call vote)

Agenda Item 9.

Read Resolution No. 20-39 for Town Center Operating.

Motion to Approve Resolution No. 20-39 adopting the Community Redevelopment Agency for Port Orange Town Center FY2021 tentative operating budget. (Public Comment) (Roll call vote)

Agenda Item 10.

Read Resolution No. 20-40 for Eastport Millage.

Motion to Approve Resolution No. 20-40 adopting the Community Redevelopment Agency for Eastport Business Center FY2021 tentative millage rate of 4.6622 mills per \$1,000.00 of valuation. (Public Comment) (Roll call vote)

Agenda Item 11.

Read Resolution No. 20-41 for Eastport Operating.

Motion to Approve Resolution No. 20-41 adopting the Community Redevelopment Agency for Eastport Business Center FY2021 tentative operating budget. (Public Comment) (Roll call vote)

Ask for:

Motion to direct the City Clerk to publish an advertisement providing notice of the City of Port Orange City Council's intent to adopt the final millage rate and final operating and capital budget for the City of Port Orange, the Community Redevelopment Agency for Port Orange Town Center and the Community Redevelopment Agency for Eastport Business Center complying with the budget summary requirements of law.

Announce the following:

"In addition to the foregoing general operating budget/millage levy, there is a voter approved millage levy of .2519 mills to fund the debt service for the 2016 general obligation refunding bonds issued for public safety capital facilities."

"A Public Hearing will be held on September 23, 2020, at 6:30 P.M. in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida, to discuss and adopt a final millage rate, the final operating and final capital budget for FY2021 for the City of Port Orange, the Community Redevelopment Agency for Port Orange Town Center and the Community Redevelopment Agency for Eastport Business Center."

NOTE TO CLERK: Advertisement shall be published pursuant to Sections 200.065(2)(d); Section 200.065(3), Section 200.065(12) and 129.03(3)(b), Florida Statutes.



Proposed FY 2021 Budget Discussion

First Public Hearing

**For City Council Workshop
September 9, 2020**



Hearing Dates

Max Millage was set at 4.6989

PUBLIC HEARINGS

First Public Hearing –

Wednesday, September 9, 2020

6:30PM

Second Public Hearing and Budget Adoption

Wednesday, September 23, 2020

6:30PM



FY21 BUDGET

CURRENT STATUS

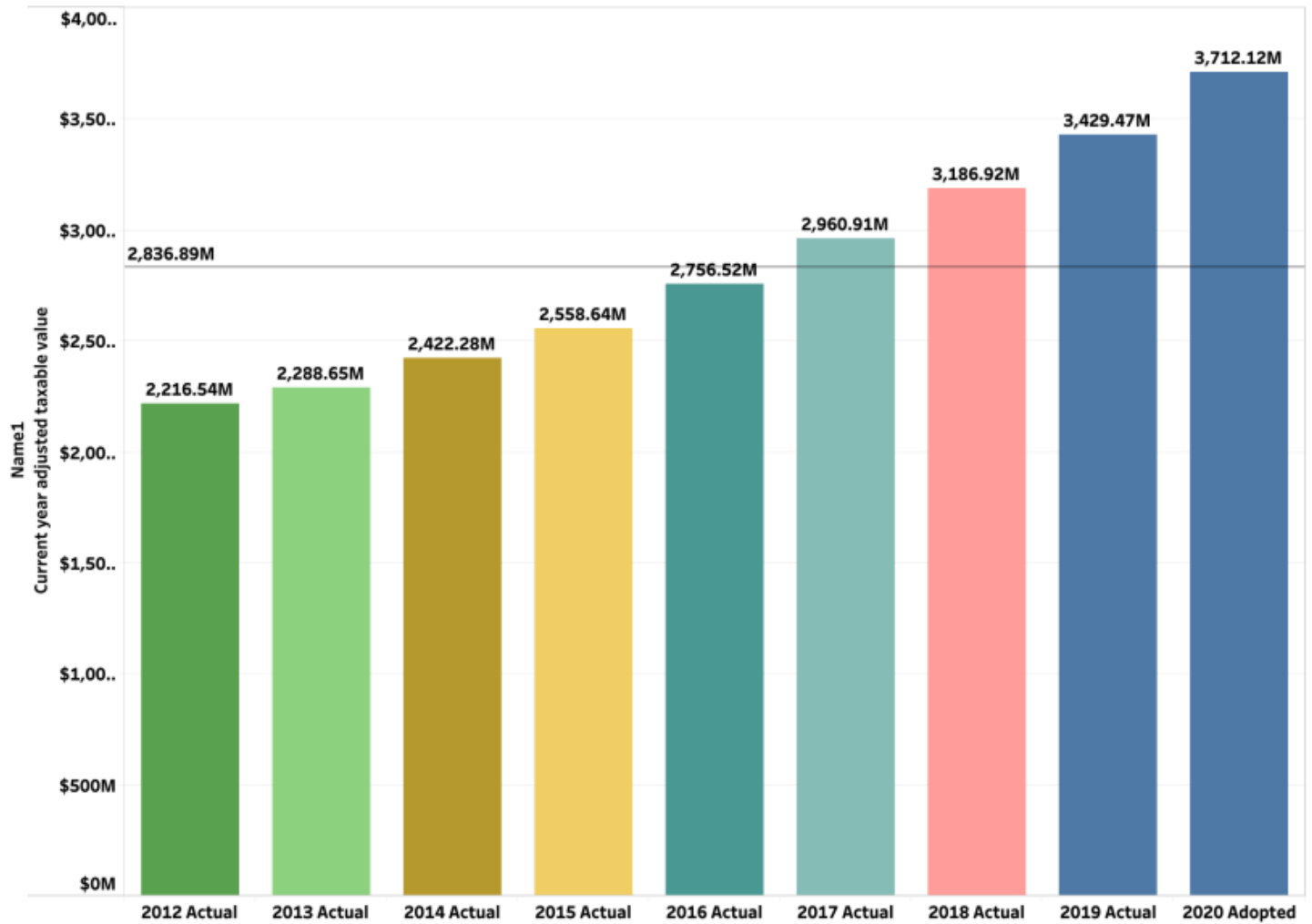


Property Tax Summary

Value	Description
3,769,010,129	2020 Taxable Value
(26,479,020)	Eastport CRA
(20,543,351)	Town Center CRA
3,721,987,758	2020 Taxable Value excluding CRAs
3,535,888	Value of 1 mil @ 95%
353,589	0.1 mil
176,794	0.05 mils
88,397	0.025 mils
44,199	0.0125 mils

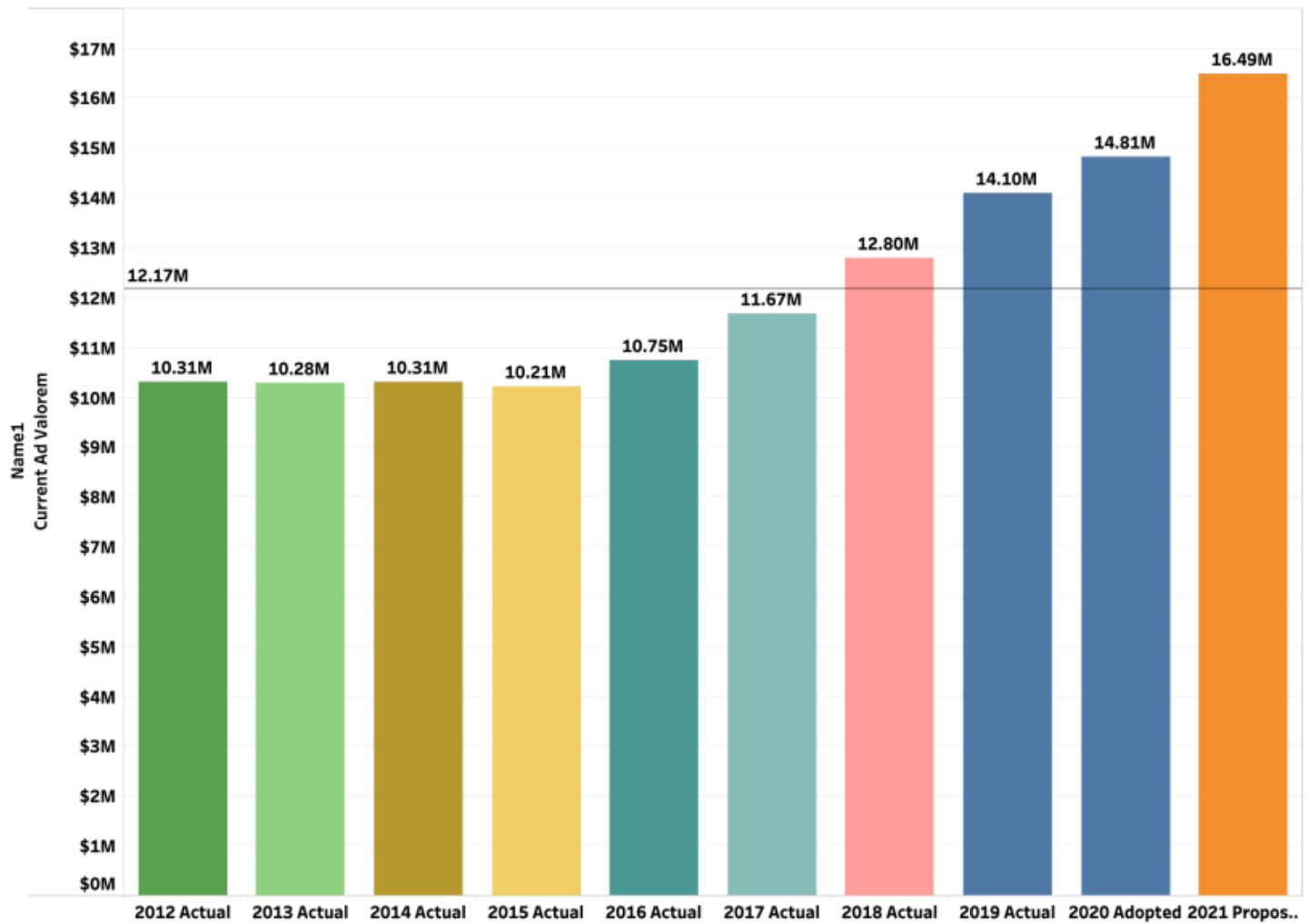
ADJUSTED TAXABLE VALUE

Ad Valorem Trends



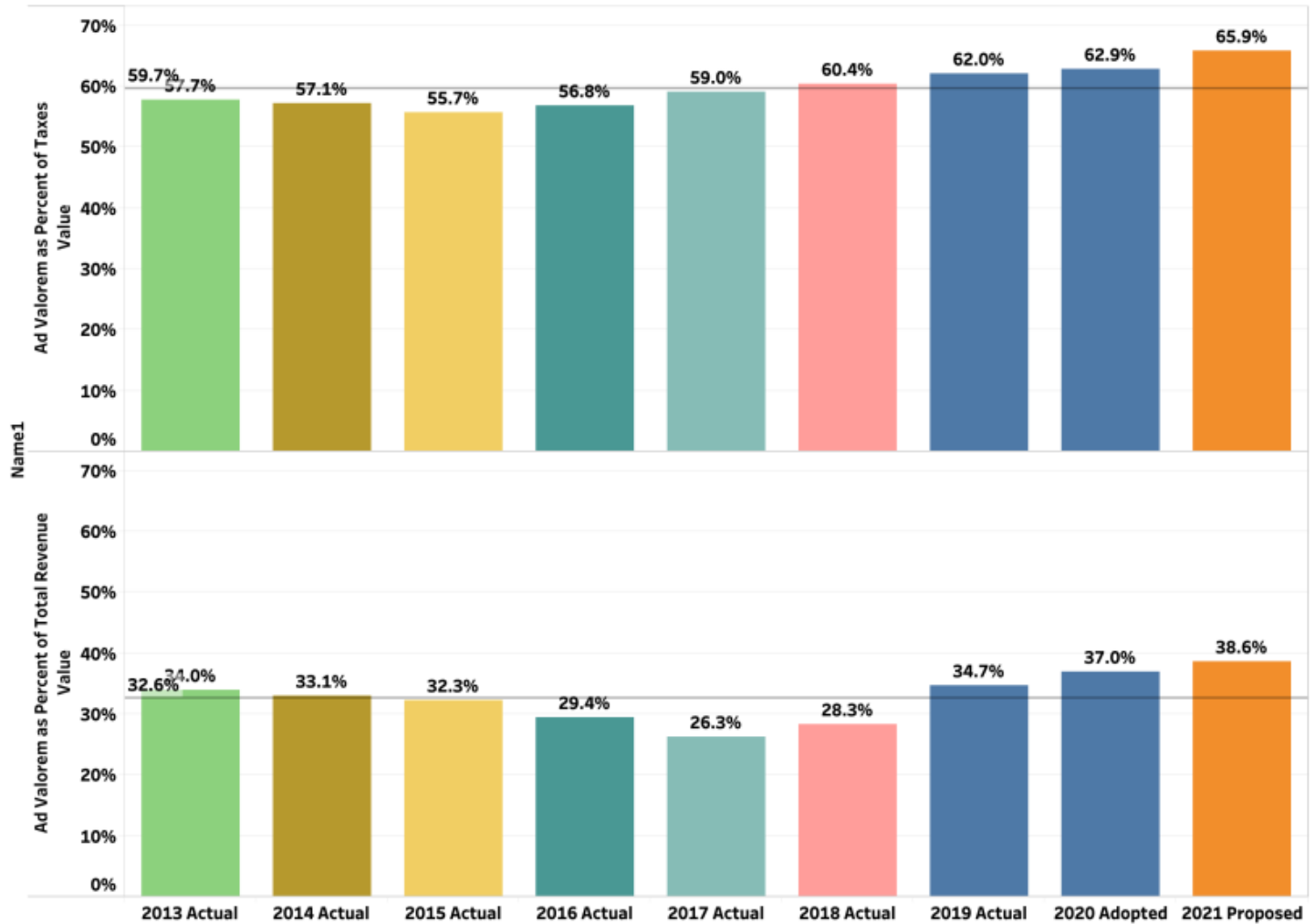
AD VALOREM

Ad Valorem Trends



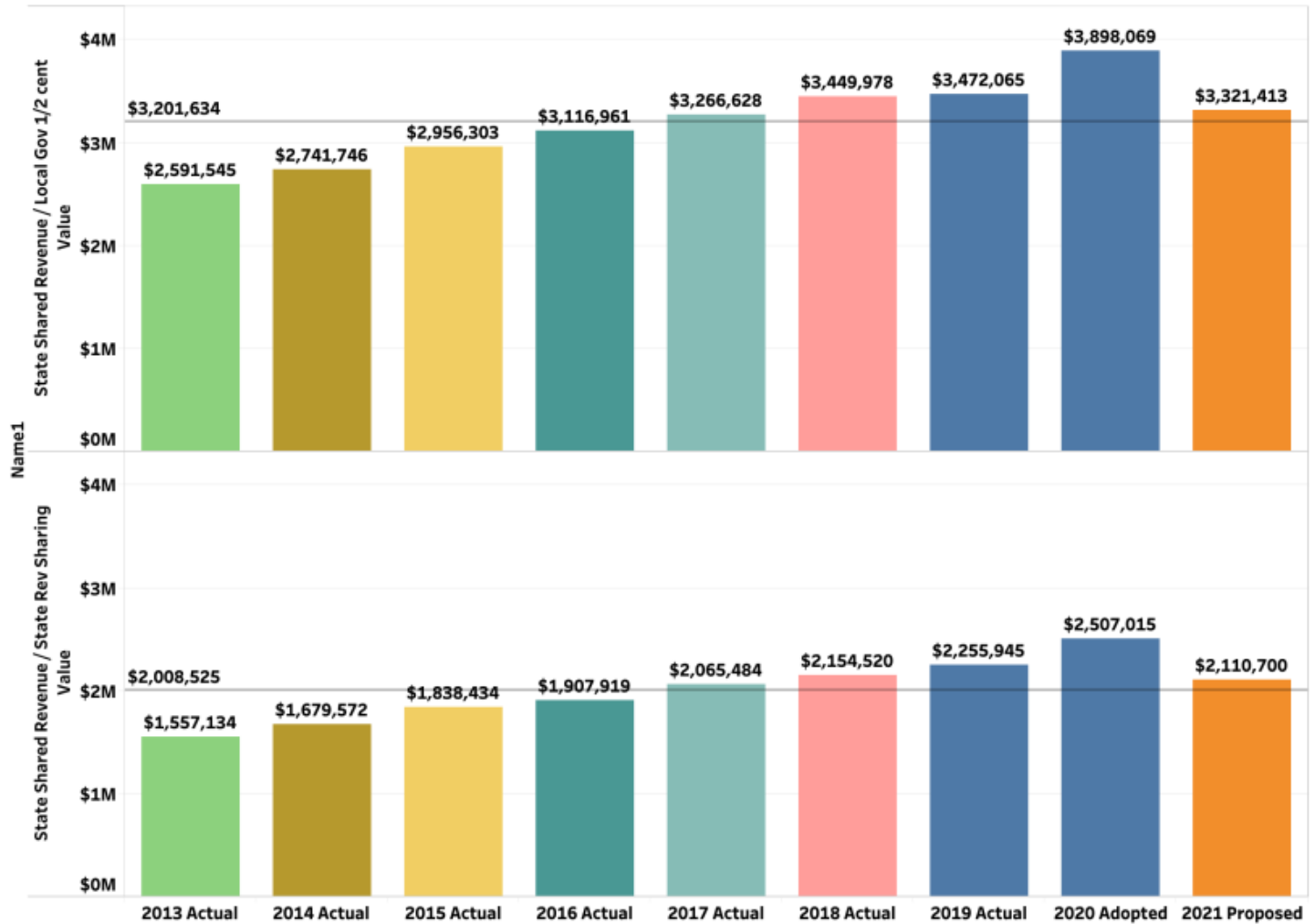
AD VALOREM AS % OF TAXES AND % OF TOTAL REVENUE

Taxable Value Trends



STATE REVENUE SHARING

State Revenue Sharing





Millage Rates

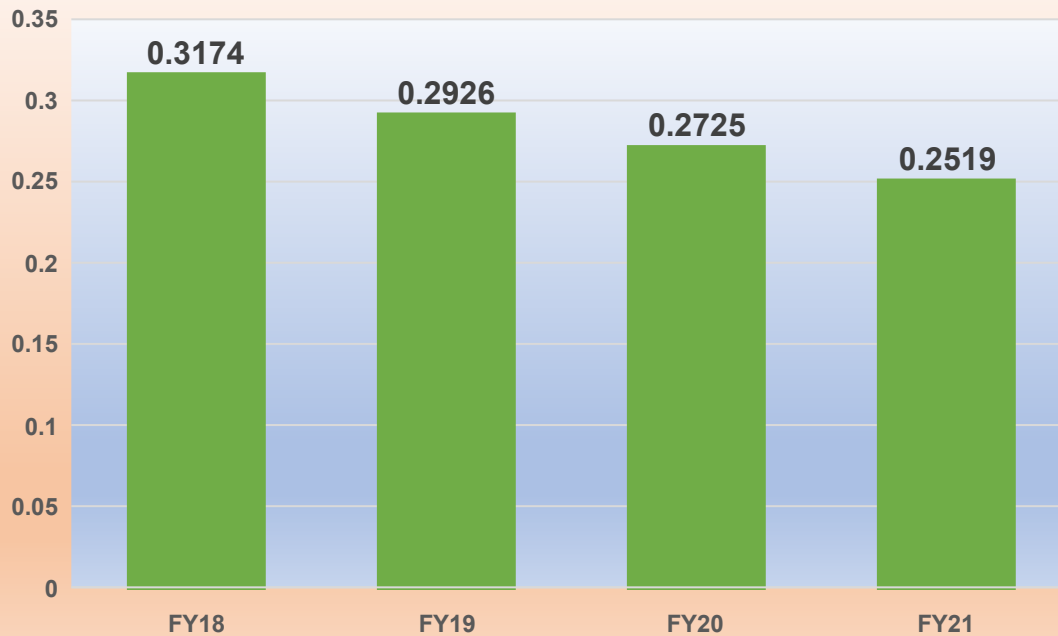
Change in Current and Proposed Millage Rates

Rate	FY 20 Adopted	FY 21 Proposed Millage	Change	% Change
Operating	4.5254	4.6622	0.1368	3.02%
Debt	0.2725	0.2519	-0.0206	-7.56%
Total	4.7979	4.9141	0.1162	2.42%

Note: Rollback Rate is 4.2424 Mills. Proposed Millage is an increase of 0.4198 Mills or 9.9%



Debt Millage



FY21 DEBT SERVICE

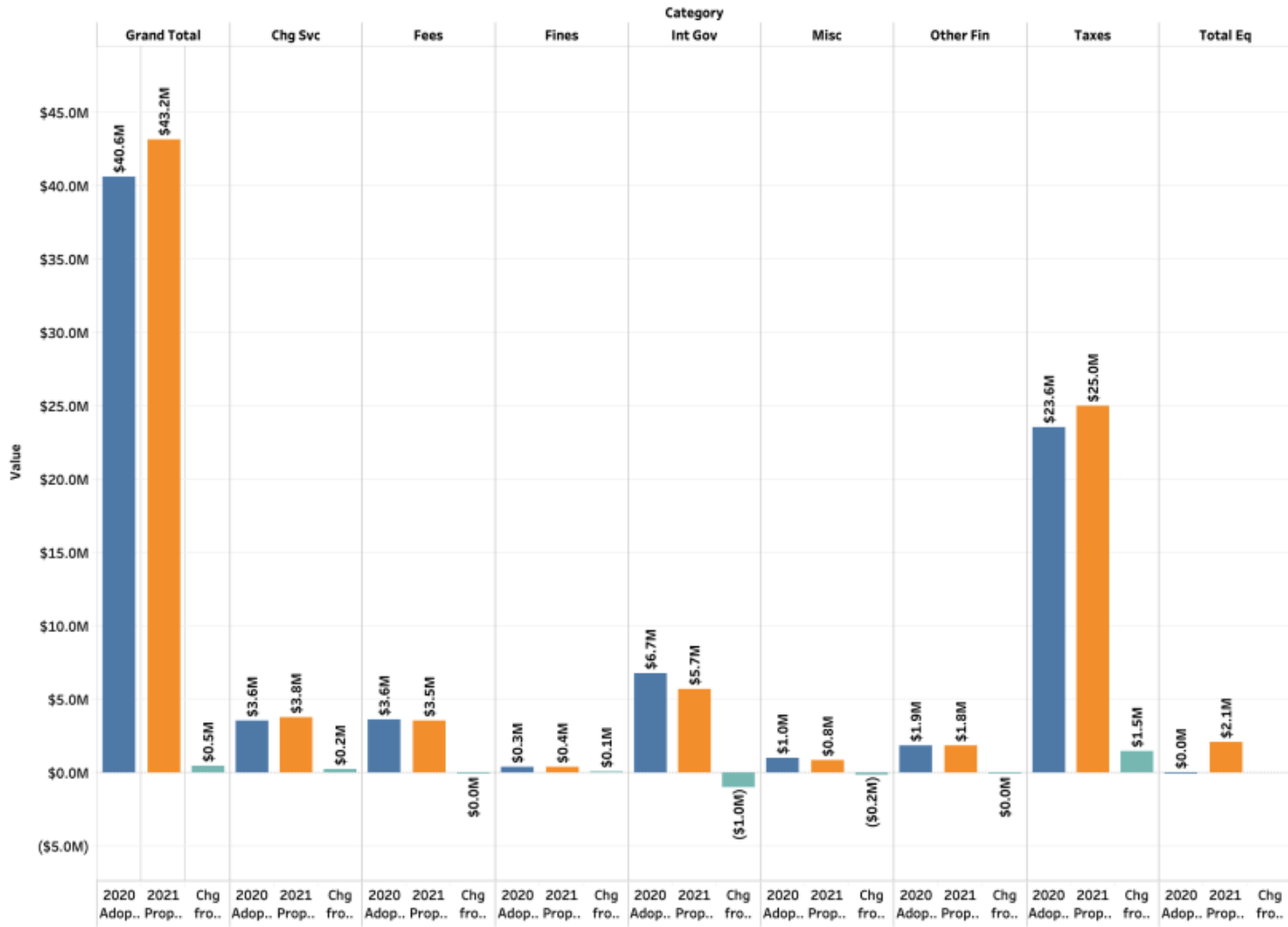
Principal	\$520,000
Interest	381,119
Other Fees	750
Total	\$901,869

An FY 2021 Debt Rate of 0.2725 mills will generate revenue equal to our FY 2021 Debt Service Payments

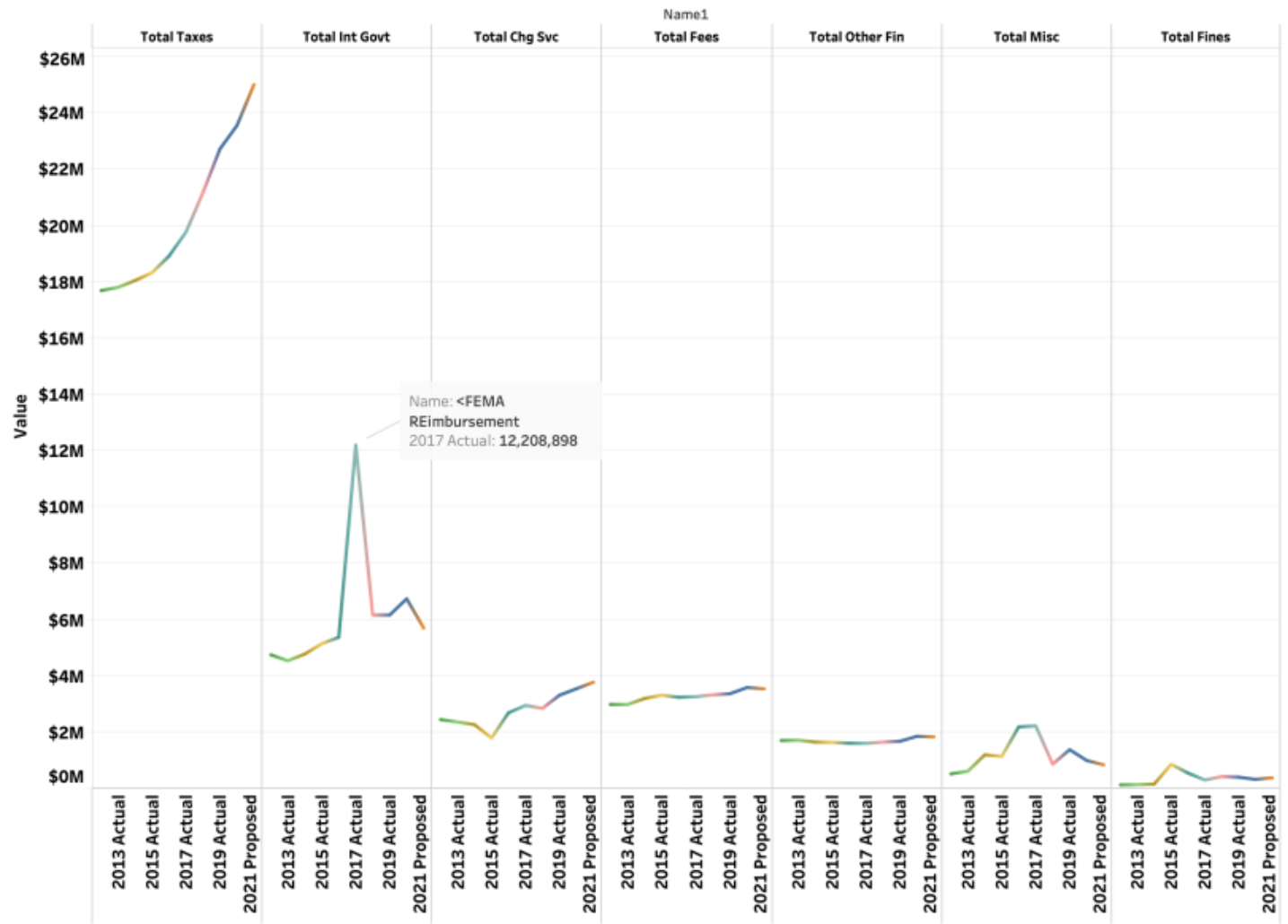


General Fund Revenues

Summary of Revenues



Revenue Category Trends

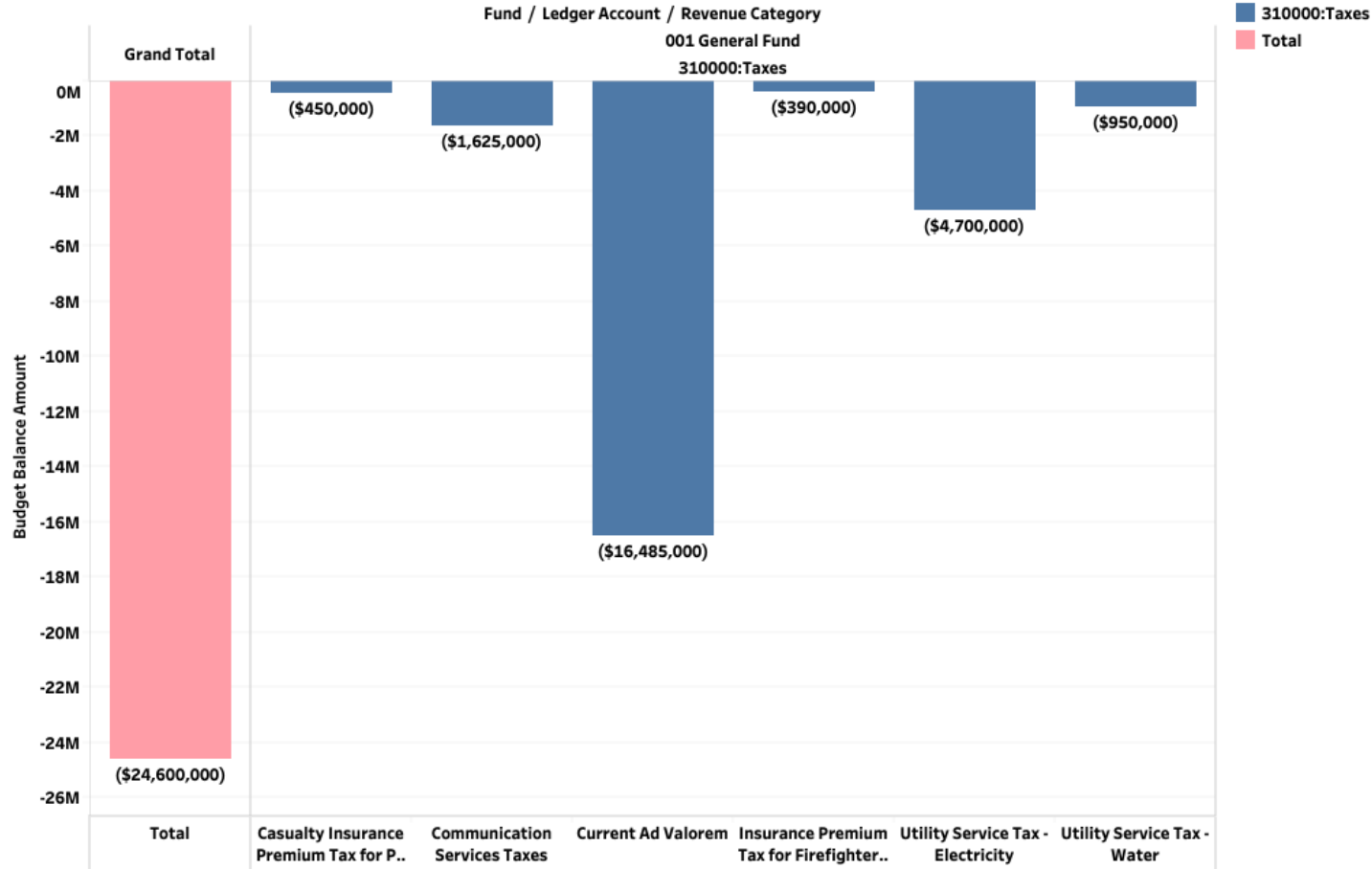


GF Rev by Ledger Account



Sum of Budget Balance Amount for each Ledger Account broken down by Fund. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The data is filtered on Ledger Account Summary, which keeps Standard: Other Financing Sources and Standard: Revenue. The view is filtered on Fund, sum of Budget Balance Amount and Ledger Account. The Fund filter keeps 001 General Fund. The sum of Budget Balance Amount filter ranges from -25,142,500 to -187,000 and keeps Null values. The Ledger Account filter keeps 7 of 20 members.

GF Rev by Ledger Account Taxes

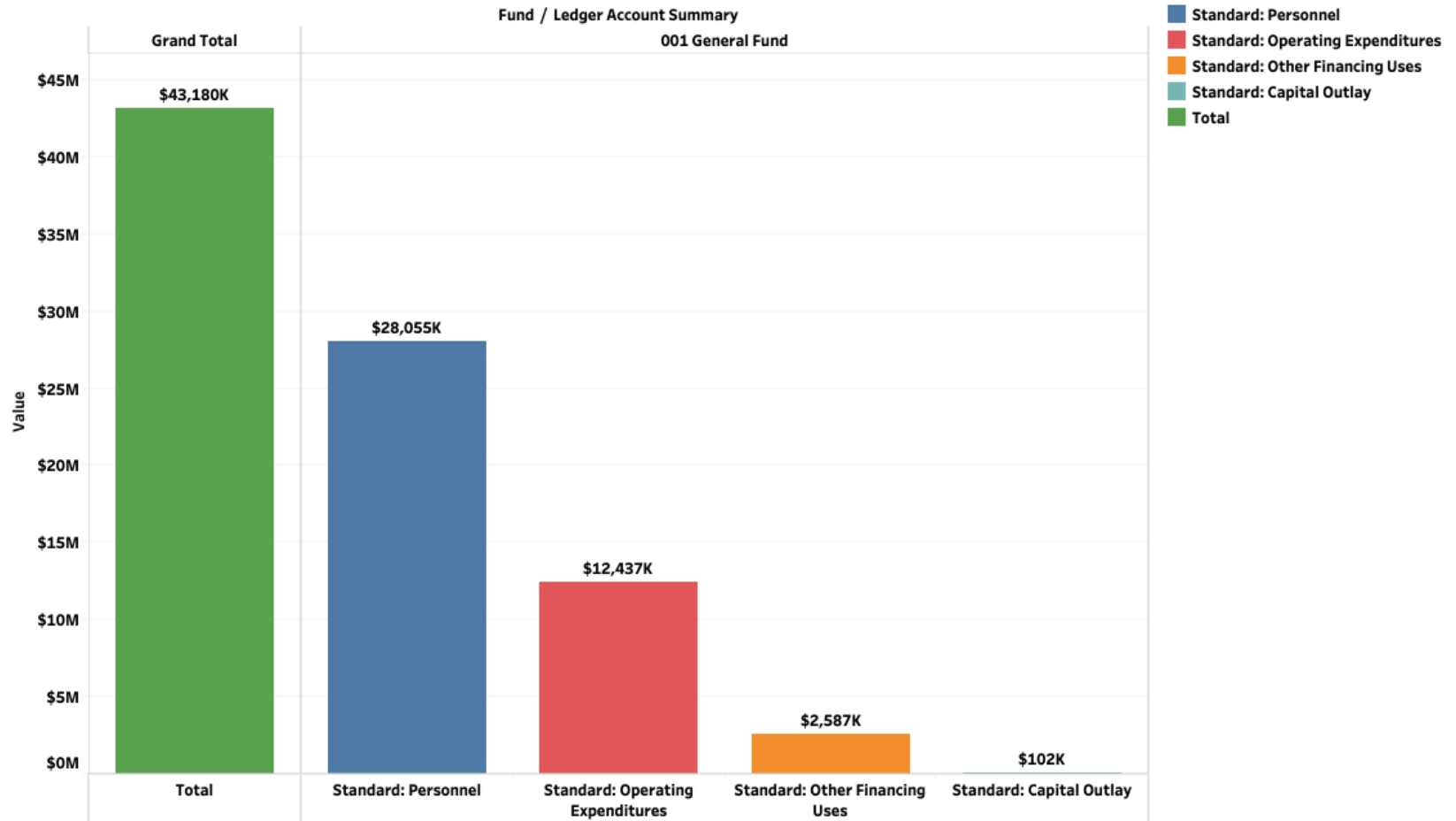


Sum of Budget Balance Amount for each Revenue Category broken down by Fund and Ledger Account. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The data is filtered on Ledger Account Summary, which keeps Standard: Other Financing Sources and Standard: Revenue. The view is filtered on Fund, sum of Budget Balance Amount and Ledger Account. The Fund filter keeps 001 General Fund. The sum of Budget Balance Amount filter ranges from -25,142,500 to -187,000 and keeps Null values. The Ledger Account filter keeps 310000:Taxes.



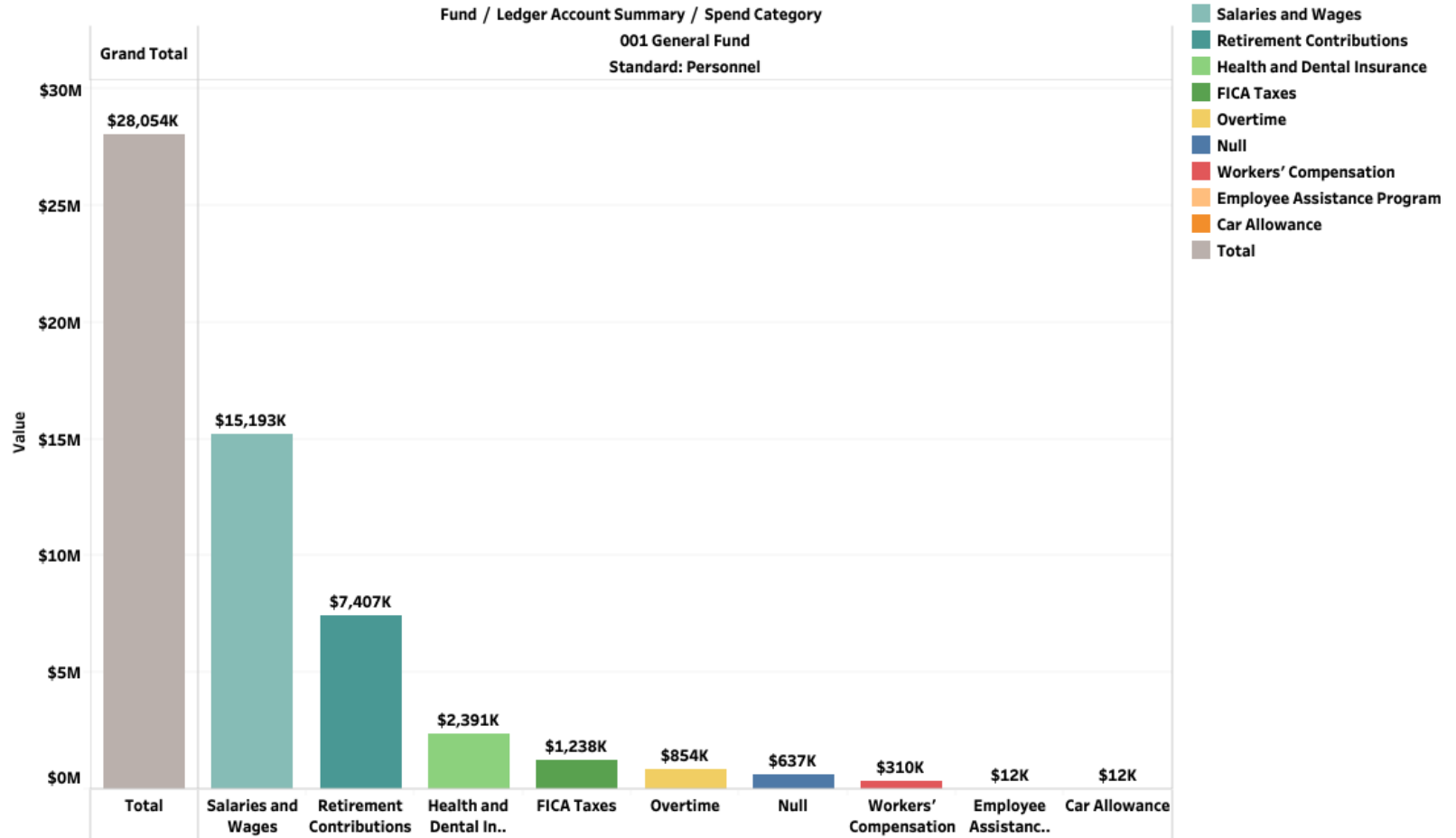
General Fund Expenses

GF Exp by Ledger Summary



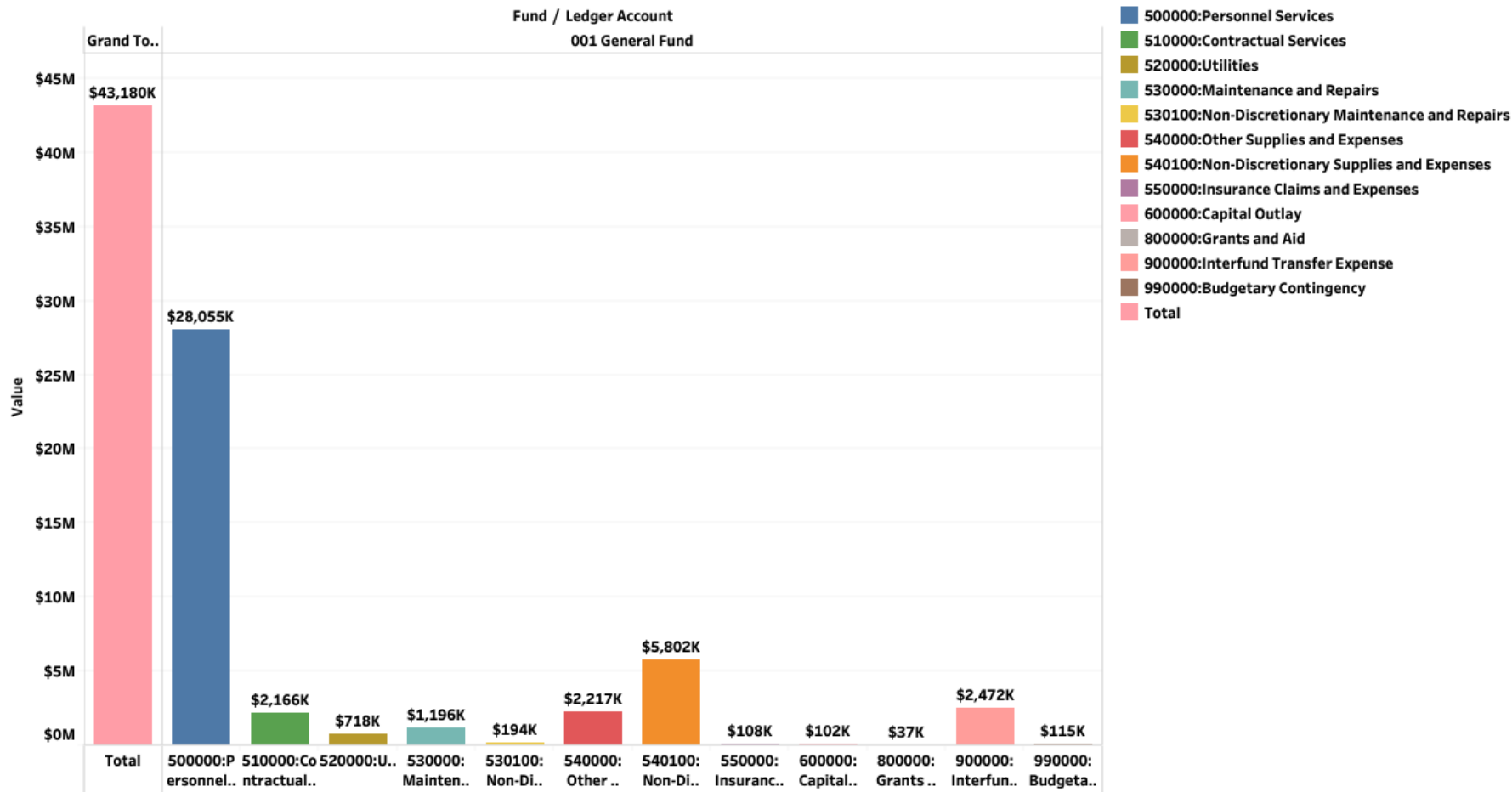
Budget Balance Amount for each Ledger Account Summary broken down by Fund. Color shows details about Ledger Account Summary. The marks are labeled by Budget Balance Amount. The view is filtered on Fund and Ledger Account Summary. The Fund filter keeps 001 General Fund. The Ledger Account Summary filter keeps Standard: Capital Outlay, Standard: Operating Expenditures, Standard: Other Financing Uses and Standard: Personnel.

GF Exp by Personnel Spend Category



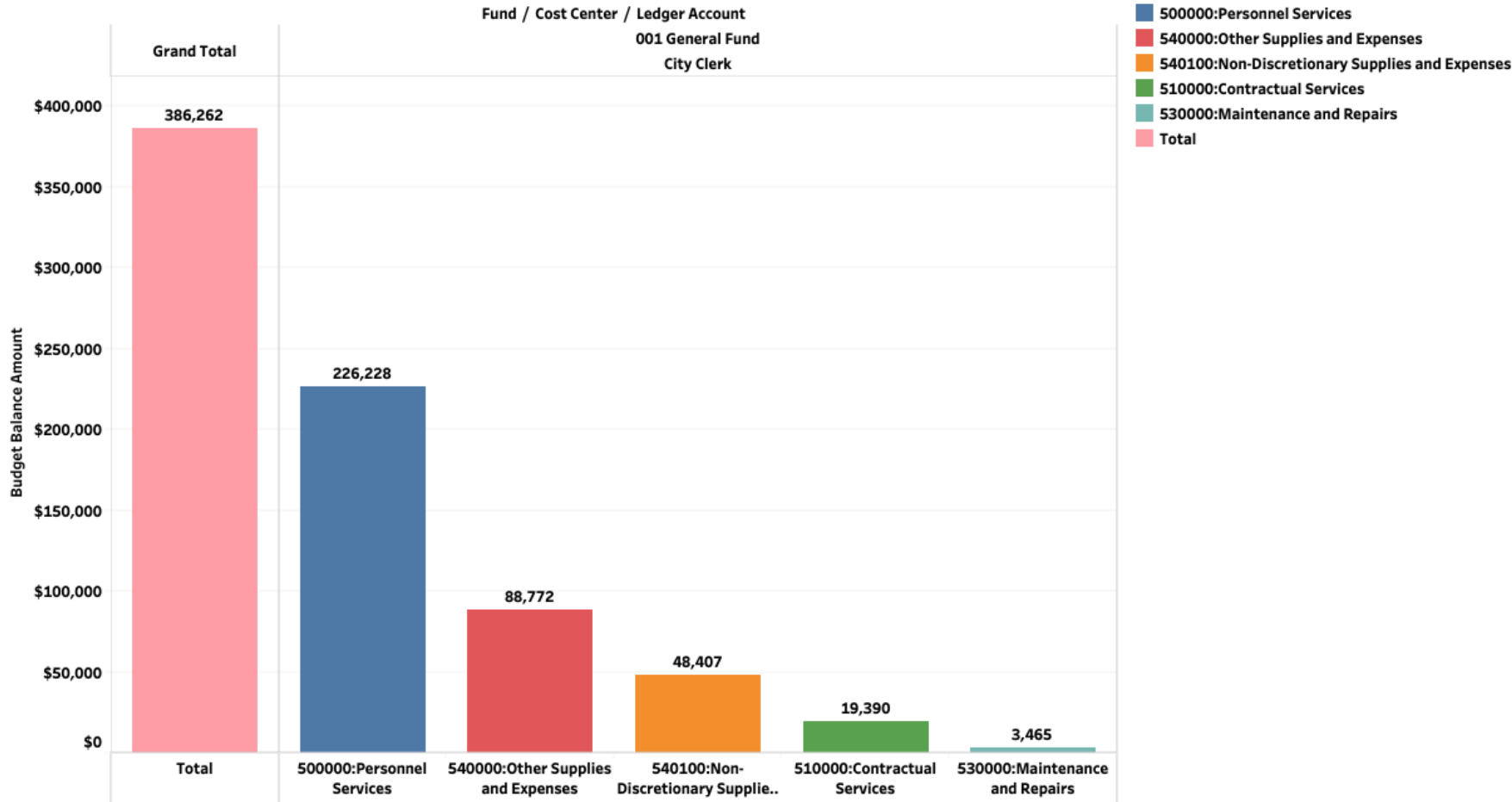
Budget Balance Amount for each Spend Category broken down by Fund and Ledger Account Summary. Color shows details about Spend Category. The marks are labeled by Budget Balance Amount. The view is filtered on Fund, Ledger Account Summary and Spend Category. The Fund filter keeps 001 General Fund. The Ledger Account Summary filter keeps Standard: Personnel. The Spend Category filter keeps 9 members.

GF Exp by Ledger Account



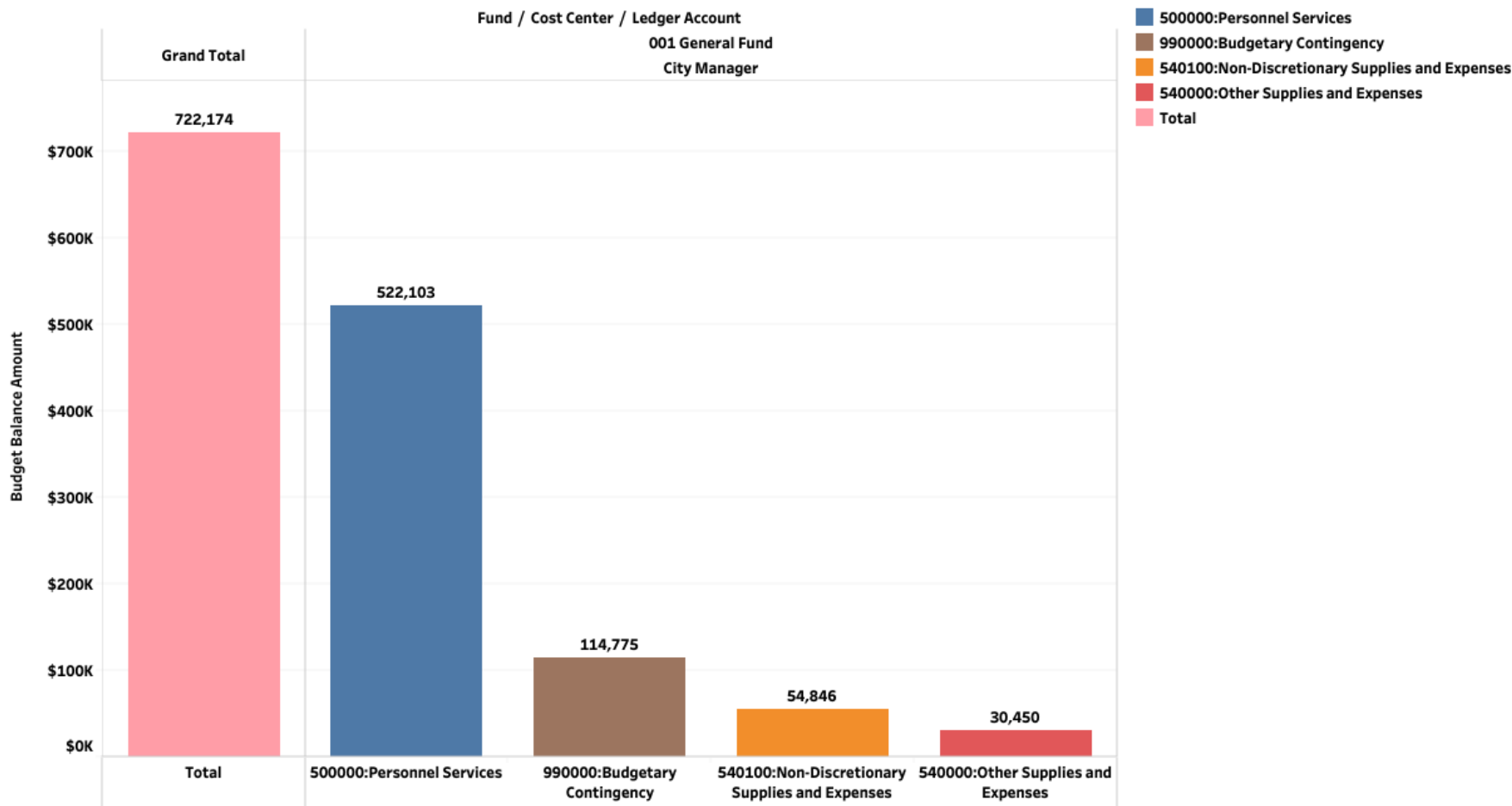
Budget Balance Amount for each Ledger Account broken down by Fund. Color shows details about Ledger Account. The marks are labeled by Budget Balance Amount. The data is filtered on Ledger Account Summary, which keeps Standard: Capital Outlay, Standard: Operating Expenditures, Standard: Other Financing Uses and Standard: Personnel. The view is filtered on Fund, which keeps 001 General Fund.

City Clerk



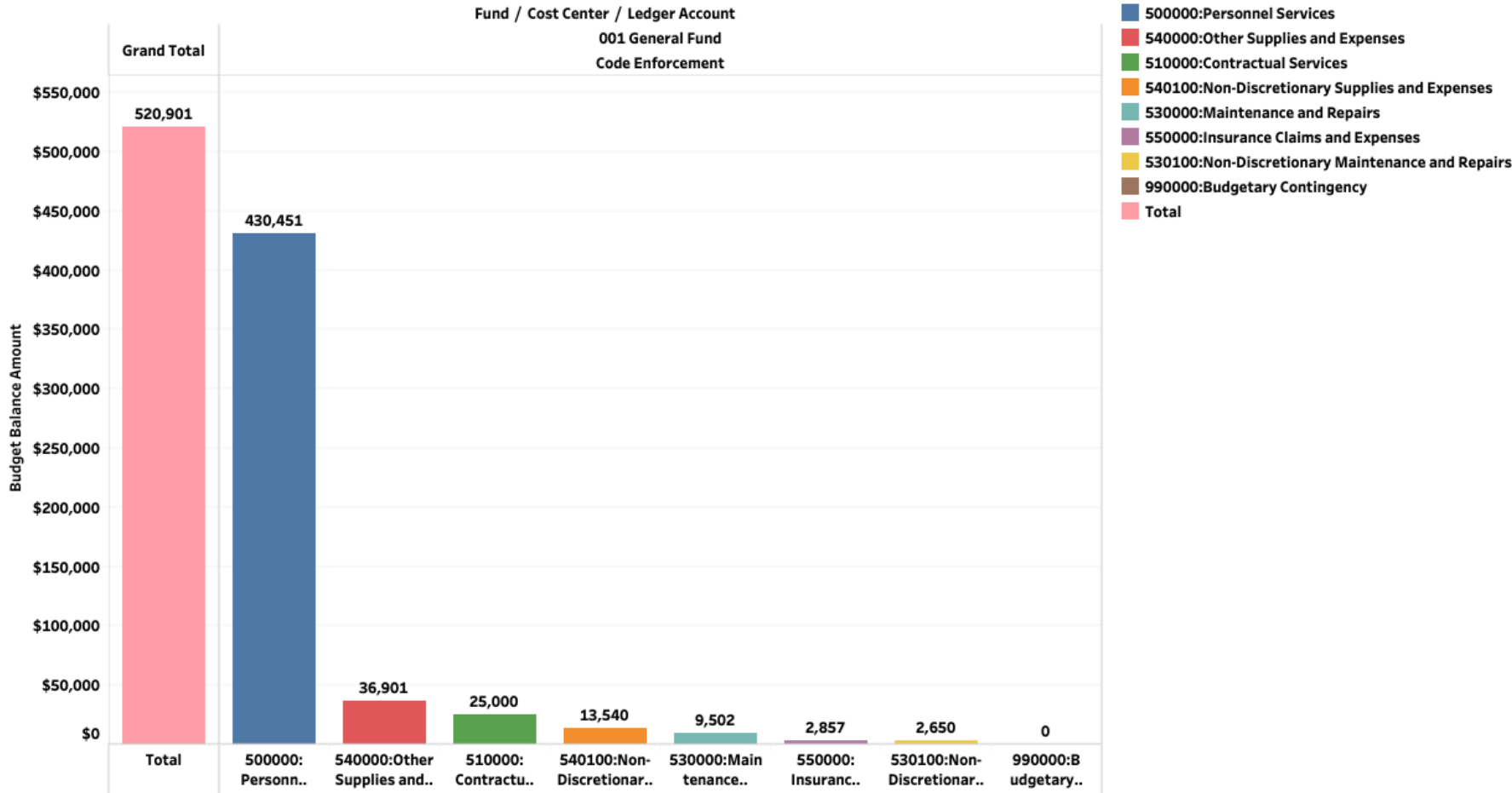
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center, Fund and sum of Budget Balance Amount. The Cost Center filter keeps City Clerk. The Fund filter keeps 001 General Fund. The sum of Budget Balance Amount filter ranges from \$3,465 to \$229,257 and keeps Null values.

City Manager



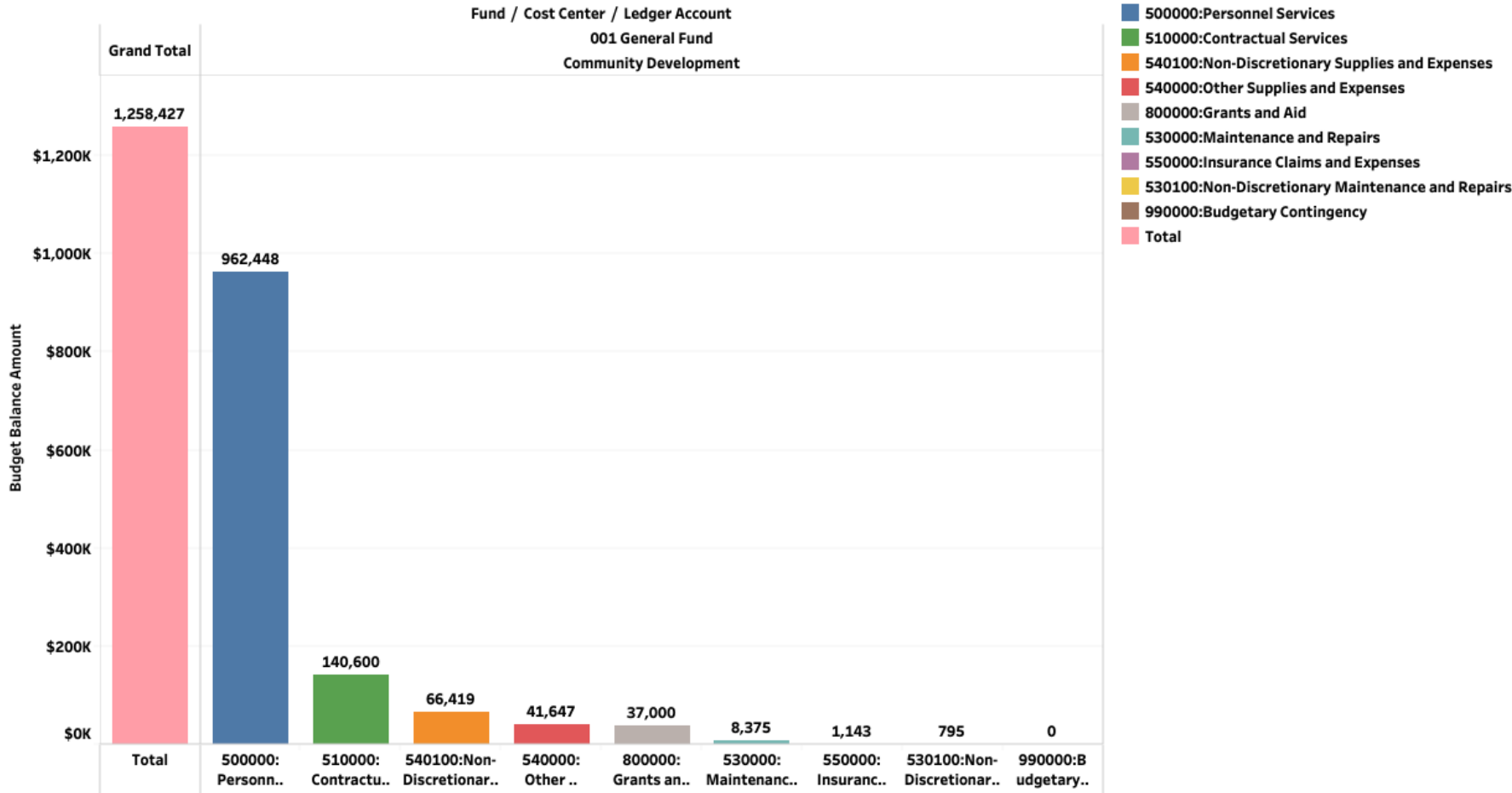
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center, Fund and sum of Budget Balance Amount. The Cost Center filter keeps City Manager. The Fund filter keeps 001 General Fund. The sum of Budget Balance Amount filter ranges from \$30K to \$628K and keeps Null values.

Code Enforcement



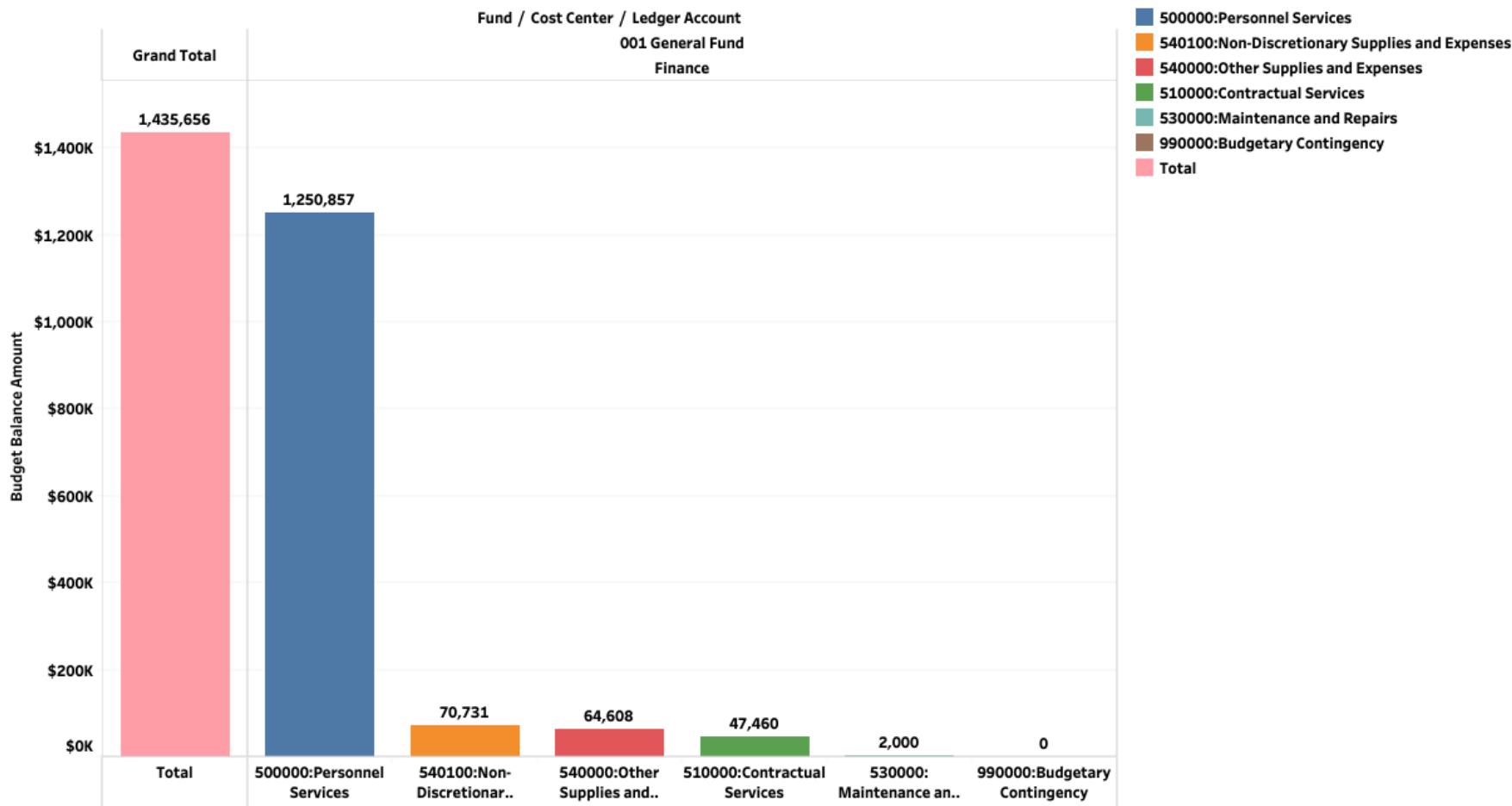
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center, Fund and Ledger Account. The Cost Center filter keeps Code Enforcement. The Fund filter keeps 001 General Fund. The Ledger Account filter keeps 8 of 20 members.

Comm Dev



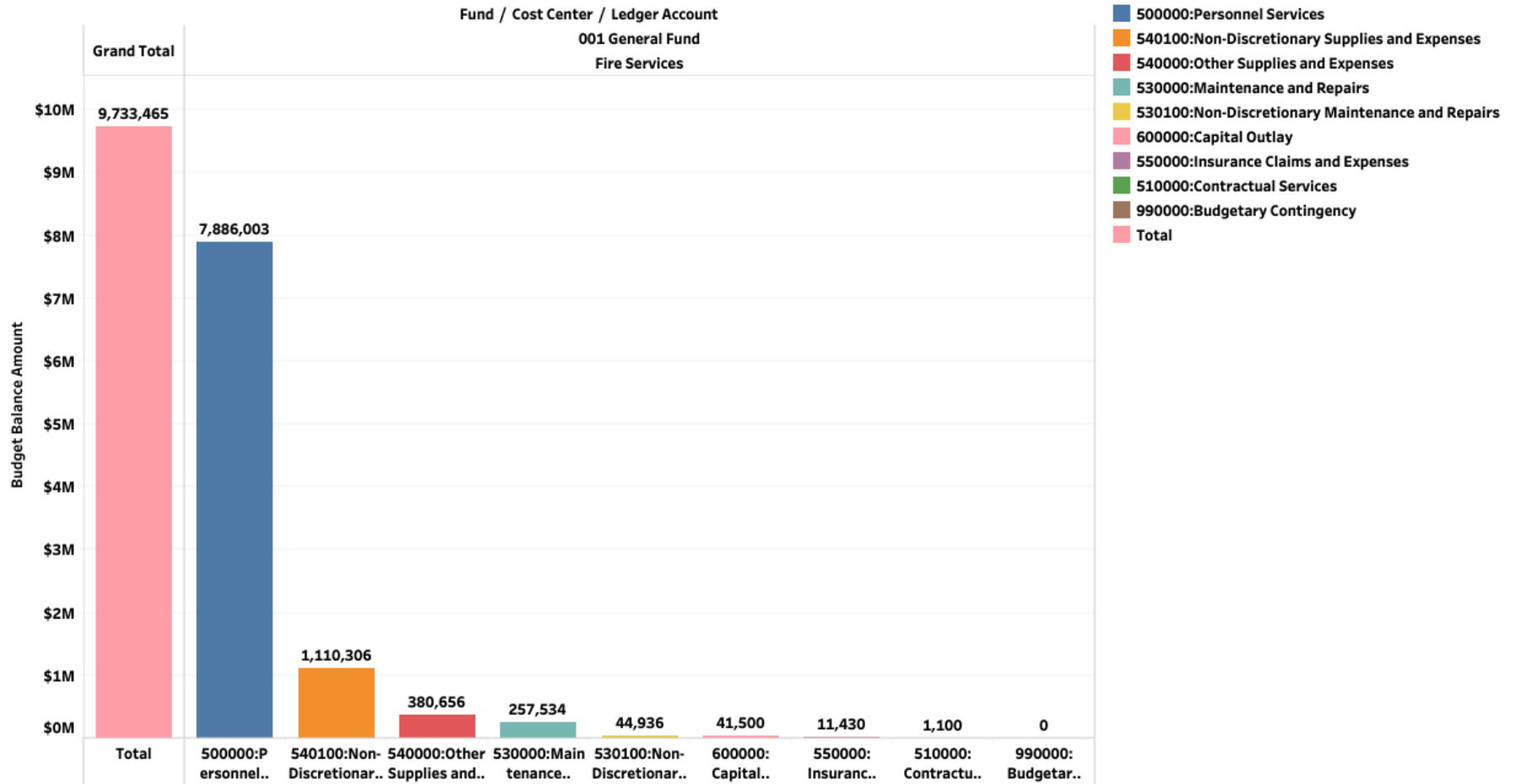
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center and Fund. The Cost Center filter keeps Community Development. The Fund filter keeps 001 General Fund.

Finance



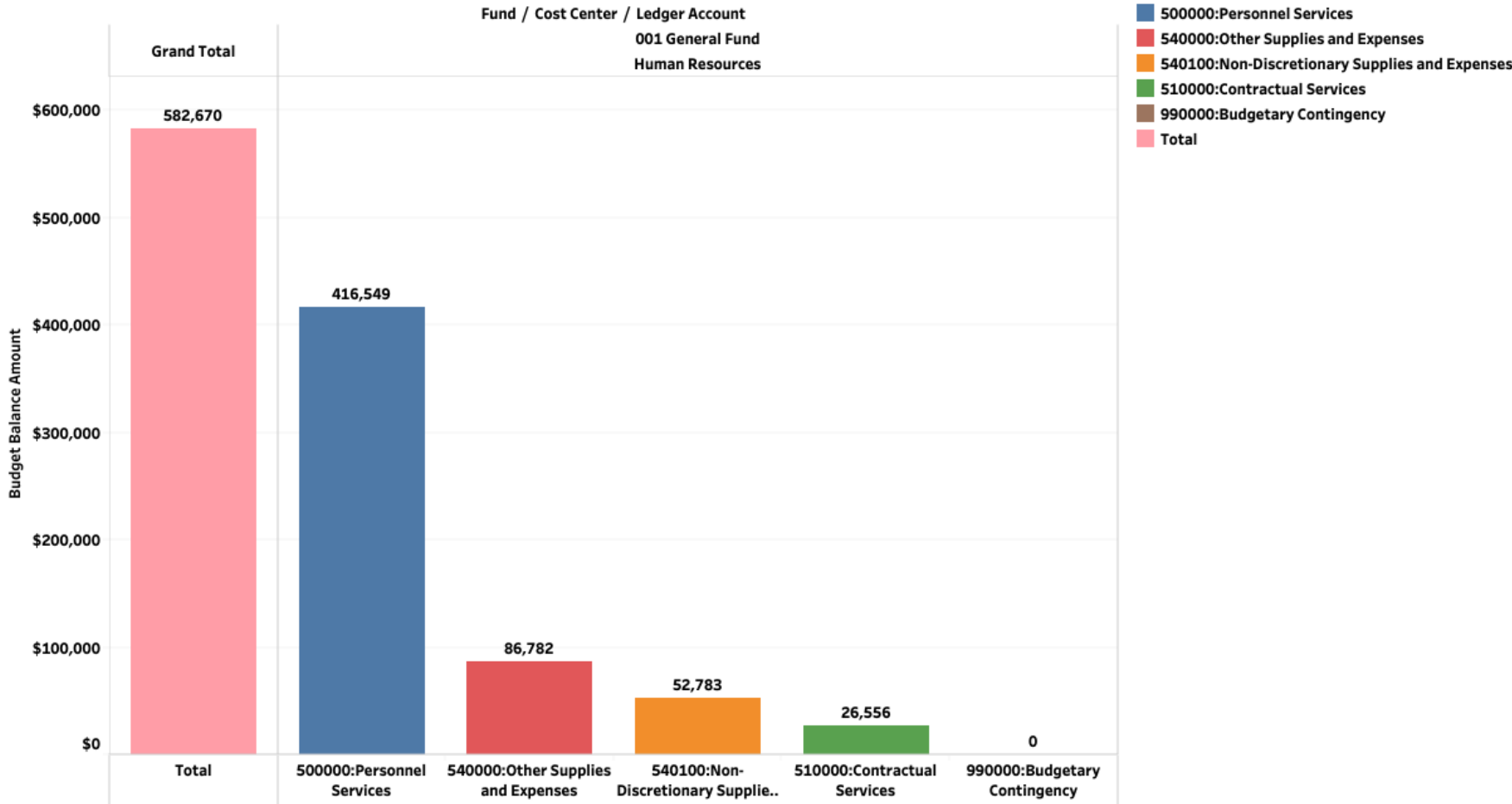
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center and Fund. The Cost Center filter keeps Finance. The Fund filter keeps 001 General Fund.

Fire/EMS



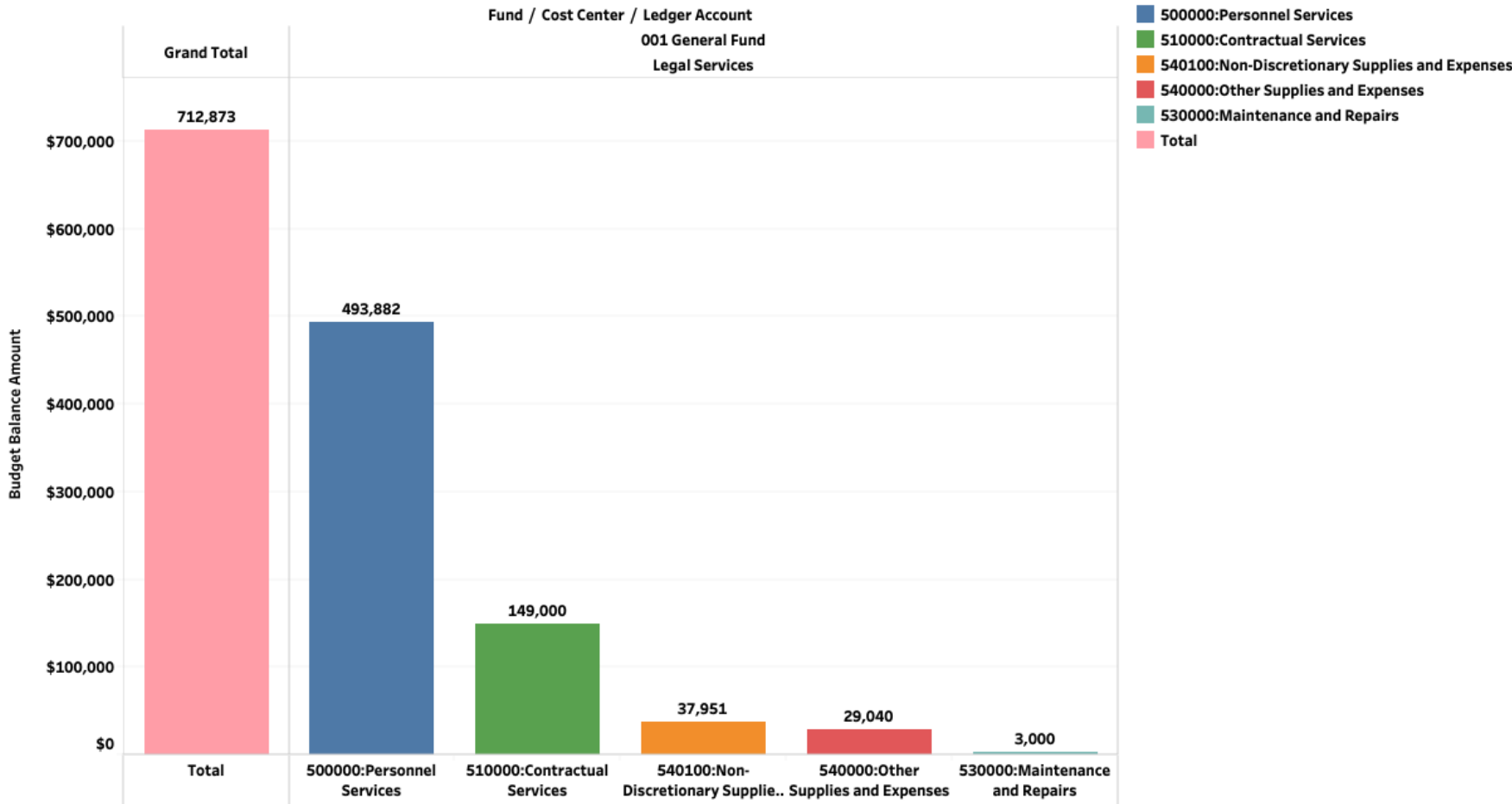
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center, Fund and Ledger Account. The Cost Center filter keeps Fire Services. The Fund filter keeps 001 General Fund. The Ledger Account filter keeps 9 of 20 members.

HR



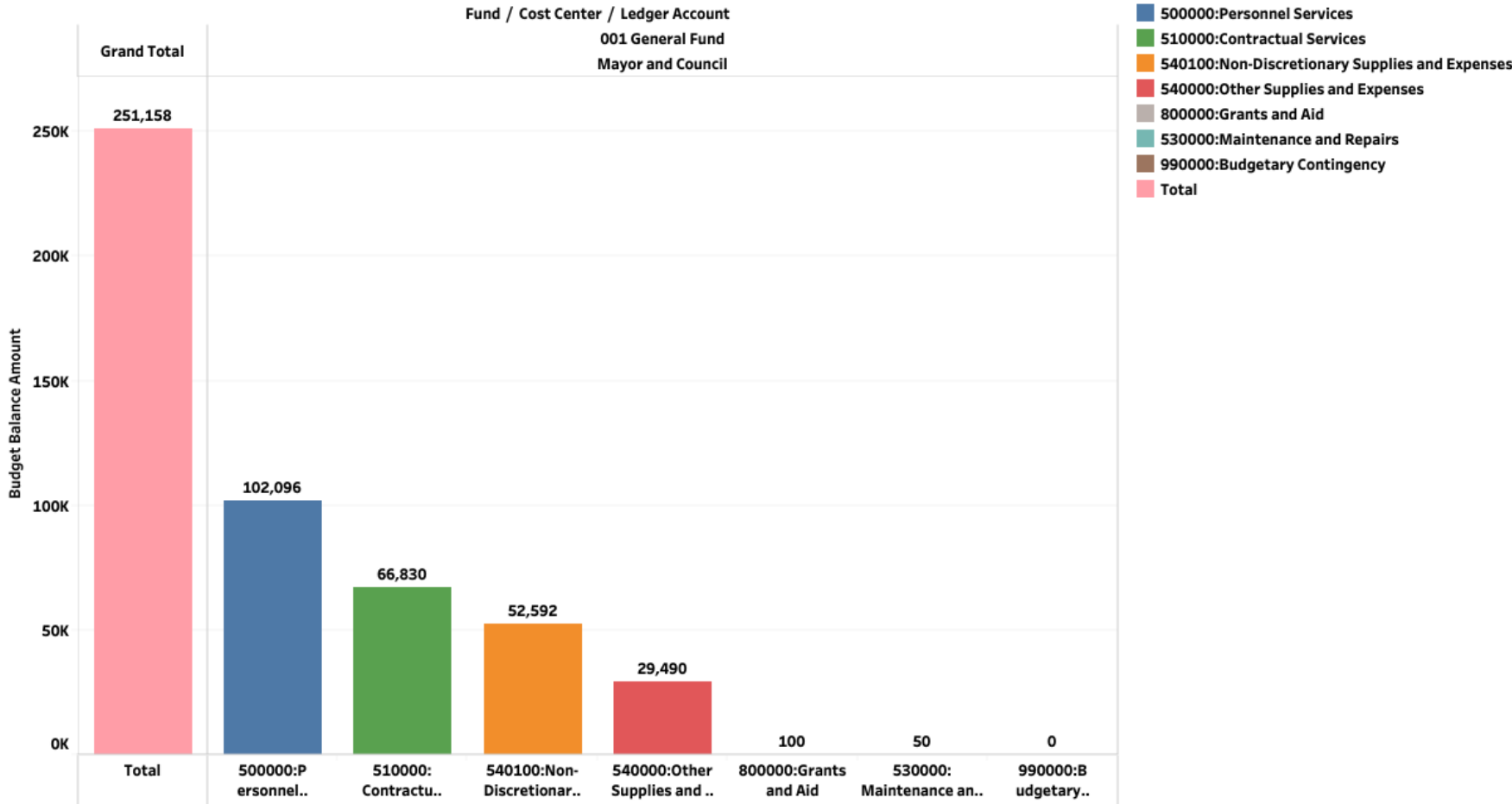
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center and Fund. The Cost Center filter keeps Human Resources. The Fund filter keeps 001 General Fund.

Legal



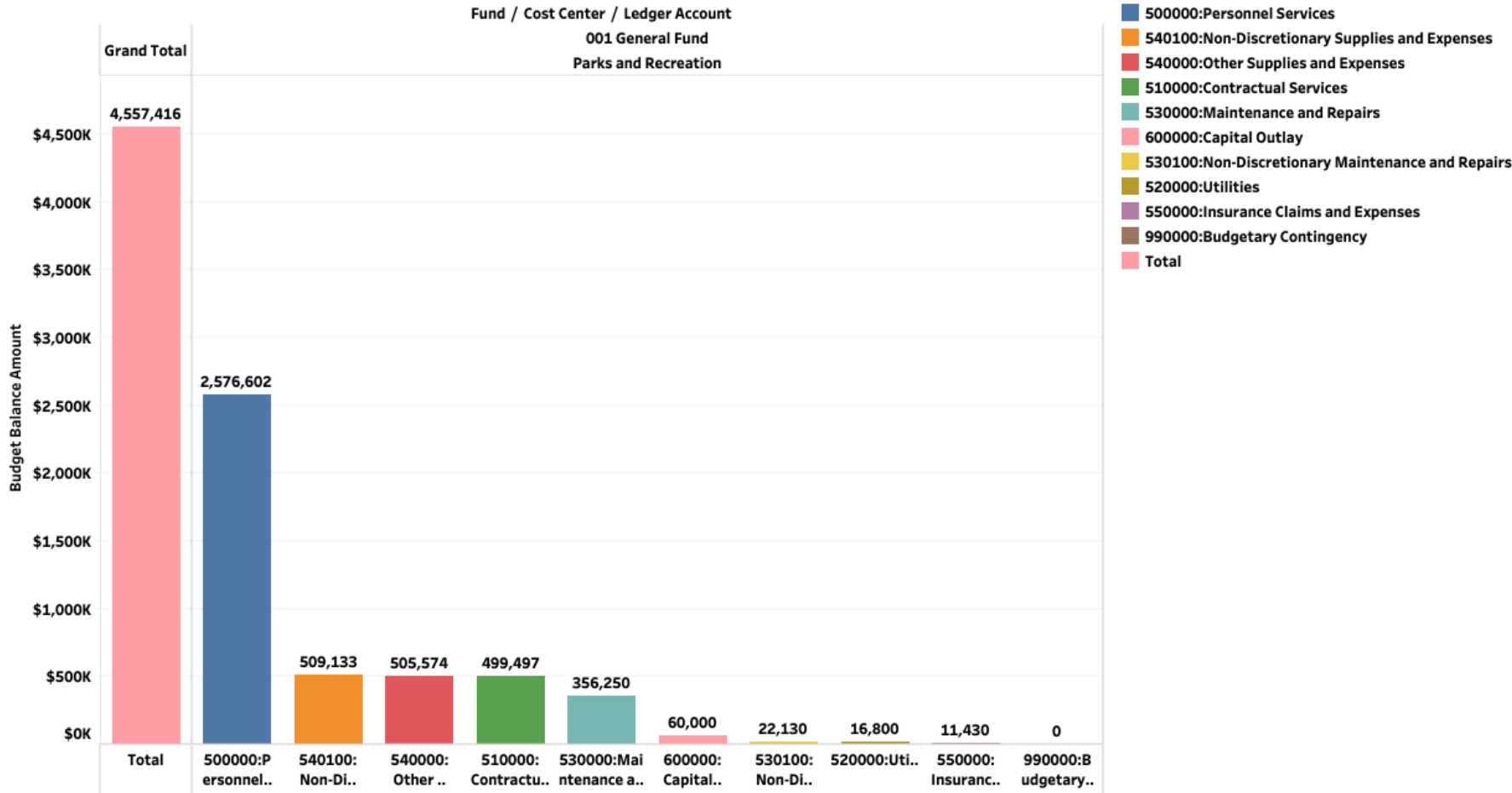
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center and Fund. The Cost Center filter keeps Legal Services. The Fund filter keeps 001 General Fund.

Mayor/Council



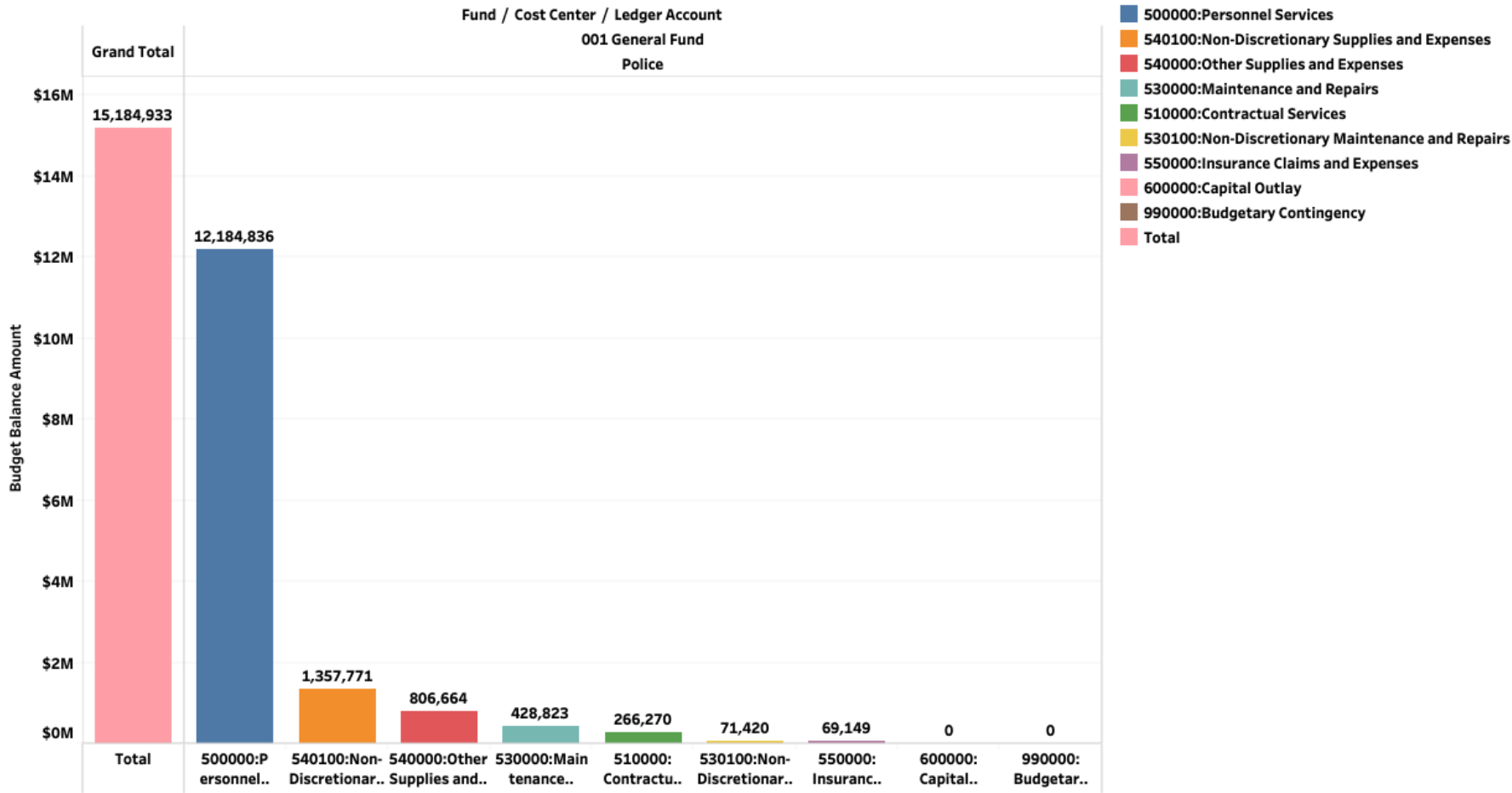
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center, Fund and sum of Budget Balance Amount. The Cost Center filter keeps Mayor and Council. The Fund filter keeps 001 General Fund. The sum of Budget Balance Amount filter ranges from 0 to 104,414 and keeps Null values.

Parks/Rec



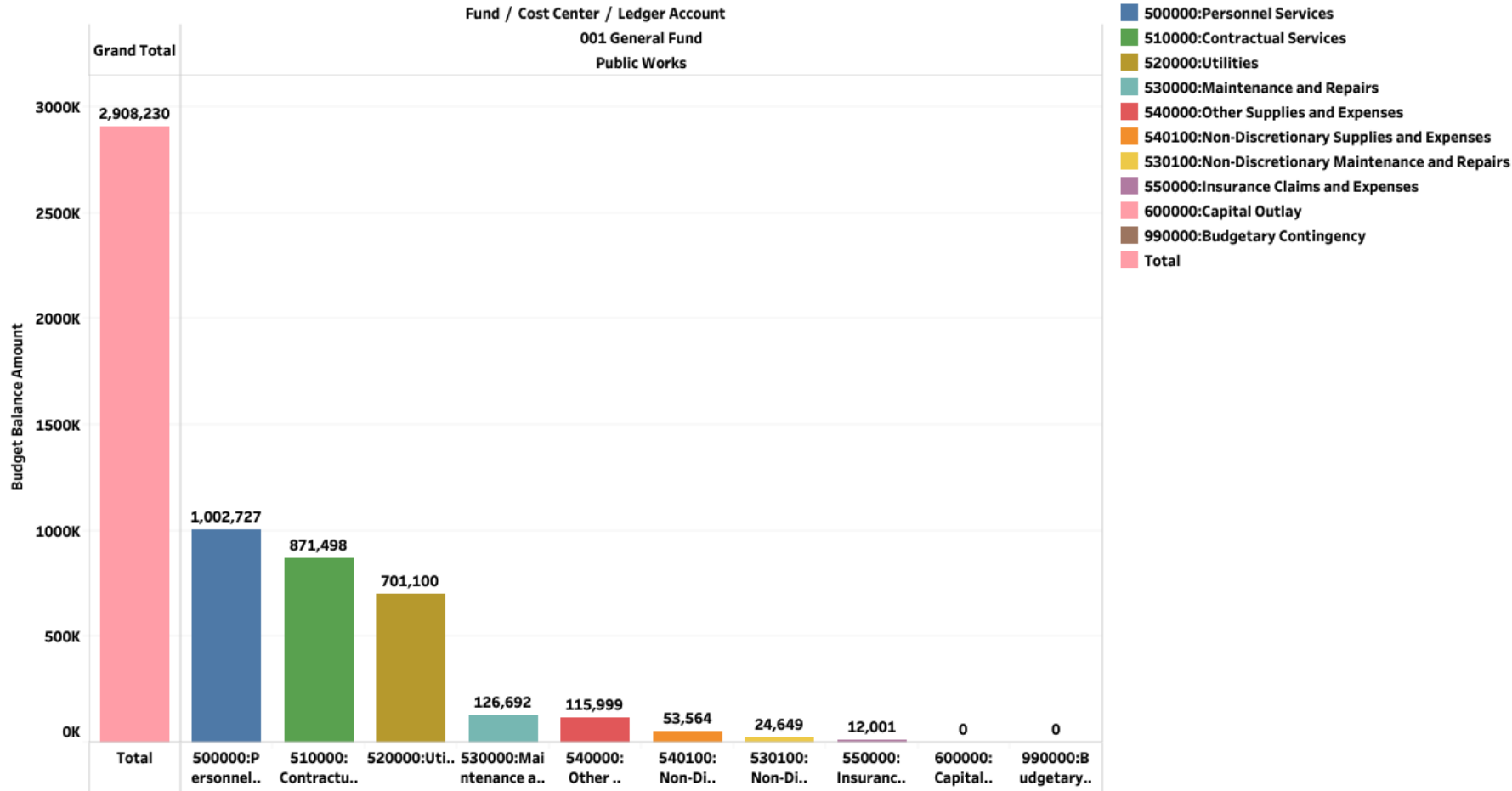
Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center, Fund and Ledger Account. The Cost Center filter keeps Parks and Recreation. The Fund filter keeps 001 General Fund. The Ledger Account filter keeps 10 of 20 members.

Police



Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center and Fund. The Cost Center filter keeps Police. The Fund filter keeps 001 General Fund.

Pub Works



Sum of Budget Balance Amount for each Ledger Account broken down by Fund and Cost Center. Color shows details about Ledger Account. The marks are labeled by sum of Budget Balance Amount. The view is filtered on Cost Center, Fund and Ledger Account. The Cost Center filter keeps Public Works. The Fund filter keeps 001 General Fund. The Ledger Account filter keeps 10 of 20 members.

GF Exp by Cost Center Summary

Fund	Cost Center	Budget Balance Amount	Percent of Budget
001 General Fund	Total	\$43,180,416	100.00%
	Police	\$15,184,933	35.17%
	Fire Services	\$9,733,465	22.54%
	Parks and Recreation	\$4,557,416	10.55%
	Public Works	\$2,908,230	6.74%
	Interfund Transfers	\$2,472,229	5.73%
	Nondepartmental - Other ..	\$2,454,022	5.68%
	Finance	\$1,435,656	3.32%
	Community Development	\$1,258,427	2.91%
	City Manager	\$722,174	1.67%
	Legal Services	\$712,873	1.65%
	Human Resources	\$582,670	1.35%
	Code Enforcement	\$520,901	1.21%
	City Clerk	\$386,262	0.89%
	Mayor and Council	\$251,158	0.58%

Budget Balance Amount and Percent of Budget broken down by Fund and Cost Center. The context is filtered on Fund and Ledger Account Summary. The Fund filter keeps 001 General Fund. The Ledger Account Summary filter keeps Standard: Capital Outlay, Standard: Operating Expenditures, Standard: Other Financing Uses and Standard: Personnel.



Closing Remarks by CM

Guidance From Council

- Budget Adjustments
- Millage Rate



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/9/2020

Consent item: No

SUBJECT: (5) Resolution No. 20-35 - Adopting the Tentative Millage Rate for FY21

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION: Move to approve Resolution No. 20-35.

SUMMARY: The attached Resolution will establish the City of Port Orange's Tentative Millage rate of 4.6622 mills for the FY21 (October 1, 2020 to September 30, 2021) Operating and Capital Budgets, and a Tentative Millage rate of .2519 mills for voter approved debt service.

Project No.: Funding Account No.:

Presenter:

ATTACHMENTS:

1.	Reso. No. 20-35 - Tentative Millage Rate - FY21	Reso. No. 20-35 - Tentative Millage Rate - FY21.pdf
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Robin Fenwick
Lupe Reyna-Coffin
Scott Neils
Matthew Jones
Jake Johansson
Robin Fenwick

Created/Initiated - 8/26/2020
Approved - 9/4/2020
Approved - 9/8/2020
Approved - 9/8/2020
Approved - 9/8/2020
Final Approval - 9/8/2020

RESOLUTION NO. 20-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA; ADOPTING THE TENTATIVE AD VALOREM PROPERTY TAX MILLAGE RATES TO BE LEVIED FOR FISCAL YEAR 2021 (OCTOBER 1, 2020 TO SEPTEMBER 30, 2021); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Port Orange, Florida, has determined the amount of revenue required to meet the City's operating and capital objectives for fiscal year 2021; and

WHEREAS, a substantial portion of this operating revenue is derived from ad valorem tax receipts; and

WHEREAS, the voters of the City of Port Orange approved the levy of additional millage necessary to fund debt service payments on bonds issued for public safety capital facilities; and

WHEREAS, a public hearing on the proposed millage rate has been conducted by City Council at 6:30 P.M. on September 9, 2020, and will be conducted at 6:30 P.M. on September 23, 2020, in the City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The tentative millage rate for fiscal year 2021 for the City of Port Orange is hereby levied at 4.6622 mills per \$1,000.00 of valuation. This tentative millage rate is a 9.9% increase above the rolled-back rate, which is the percentage increase in property taxes adopted by the City Council for general government operating and capital purposes.

Section 2. The millage rate of 0.2519 mills per \$1,000.00 of valuation is hereby adopted as a voter approved levy of additional millage necessary to fund debt service payments on 2016 refunding bonds issued for public safety capital facilities.

Section 3. This resolution shall take effect immediately upon adoption.

MAYOR DONALD O. BURNETTE

ATTEST:

Robin L. Fenwick, MMC, City Clerk

Adopted on the _____ day of September 2020

Reviewed and Approved: _____
Matthew J. Jones, City Attorney



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/9/2020

Consent item: No

SUBJECT: (6) Resolution No. 20-36 - Adopting the Tentative Operating Budget for FY21

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION: Move to approve Resolution No. 20-36.

SUMMARY: The attached Resolution will establish the City of Port Orange's Tentative Operating Budget for FY21 (October 1, 2020 to September 30, 2021).

Project No.: Funding Account No.:

Presenter: Scott Neils

ATTACHMENTS:

1.	Resolution No. 20-36 Tentative Operating Budget FY21	Reso. No. 20-36 Tent Operating f.pdf
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Robin Fenwick
Lupe Reyna-Coffin
Scott Neils
Matthew Jones
Jake Johansson
Robin Fenwick

Created/Initiated - 8/26/2020
Approved - 9/8/2020
Approved - 9/8/2020
Approved - 9/9/2020
Approved - 9/9/2020
Final Approval - 9/9/2020

RESOLUTION NO. 20-36

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA; ADOPTING THE TENTATIVE OPERATING BUDGET FOR FISCAL YEAR OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021 FOR THE CITY OF PORT ORANGE; SETTING FORTH ANTICIPATED SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$109,485,181 SETTING FORTH EXPENDITURES IN AN EQUIVALENT AMOUNT; PROVIDING FOR APPROPRIATION AND PROCEDURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Charter, Section 3.08 of the City of Port Orange Code of Ordinances, as amended on October 9, 2001 states that the City Council shall by resolution adopt the annual budget, budget amendments and authorize appropriations; and

WHEREAS, the City adopts its budget pursuant to its Charter and Section 166.241, Florida Statutes; and

WHEREAS, the City Manager of the City of Port Orange has prepared the annual report and budget for the City of Port Orange for fiscal year 2021 (October 1, 2020 to September 30, 2021) and has submitted same to the City Council; and

WHEREAS, the proposed budget sets forth, in detail, information on revenues and expenditures, including debt service, and comparative figures for preceding fiscal years; and

WHEREAS, the City Council has made a study of the recommended budget and has made amendments thereto as indicated in the budget; and

WHEREAS, a general summary of the proposed budget has been posted on the City's website and is available for public inspection in the office of the City Clerk; and

WHEREAS, a public hearing on the proposed budget has been conducted by the City Council at 6:30 P.M. on September 9, 2020 and will be conducted at 6:30 P.M. on September 23, 2020, in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The following amounts are appropriated for various funds:

001	General Fund	\$ 43,180,416
106	Recreation Facilities Fund	231,263
109	Building Special Revenue Fund	2,179,100
110	CDBG Special Revenue Fund	383,908
199	Grant Fund	79,119
214	2006/2016 GO Debt Service Fund	903,869
217	2007 Eastport Note Debt Service	238,043
218	2007 Town Center Bond Debt Service Fund	401,038
220	Debt Service Fund 2014 Bonds	1,153,575
401	Water and Sewer O & M Revenue Fund	29,800,038
410	Solid Waste Fund	8,454,499
412	Drainage Utility Fund	4,677,985
414	Series 2005 Stormwater Utility Rev Bonds	811,423
417	Series 2012 W/S Refunding Revenue Bonds	4,175,548
418	State Revolving Loan Fund Debt Service und	2,006,120
420	Forestry Management Fund	245,196
450	Golf Course Operating Fund	1,528,139
501	Information Technology Fund	2,628,698
503	Vehicle Maintenance Service Fund	1,220,263
504	Risk Management Fund	1,941,936
506	Building Maintenance Fund	2,674,605
508	Loan Pool Fund	414,700
606	Police Benefit Trust Fund	5,400
607	Police Forfeiture Trust Fund	70,000
615	Police Education Trust	7,000
621	Recreation Scholarship Fund	27,300
625	Federal Police Forfeiture	46,000

TOTAL: \$109,485,181

A summary of the estimated revenues and appropriations for all funds is attached hereto as Composite Exhibit A.

Section 2. The 2021 fiscal year operating budget for the City of Port Orange, as submitted by the City Manager and as amended by the City Council to fund the amounts necessary for the successful operation of the City departments, is hereby tentatively adopted.

Section 3. The budget tentatively adopted in the preceding section shall govern the expenditures of the City during the ensuing fiscal year effective October 1, 2020 through September 30, 2021.

Section 4. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

Section 5. This resolution shall become effective immediately upon adoption.

MAYOR DONALD O. BURNETTE

ATTEST:

Robin L Fenwick, MMC, City Clerk

Passed and adopted on the _____ day of September 2020

Reviewed and Approved: _____
Matthew J. Jones, City Attorney

FY 2021: GENERAL FUND (#001)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Ad Valorem Taxes (4.5254 mills)	16,485,000
Delinquent Taxes & Interest	165,000
Sale and Use	840,000
Business Tax	120,000
Franchise Taxes	3,517,000
Utility Service Tax	5,778,000
Telecommunications Services Tax	1,625,000
License & Permits	31,500
Intergovernmental Revenue	5,708,613
Charges for Services	1,880,023
Fines & Foreitures	187,000
Interest Revenue	106,500
Miscellaneous Revenues	944,700
Admin. Fees	1,900,000
Transfers from other funds	1,840,000
Appropriated Equity	2,052,080
<u>TOTAL REVENUES:</u>	<u>43,180,416</u>

EXPENDITURES:

NonDepartmental	4,926,251
Mayor & Council	251,158
City Manager	722,174
City Attorney	712,873
City Clerk	386,262
Finance	1,435,656
Human Resources	582,670
Community Development	1,258,427
Fire Services	9,733,465
Police Services	15,705,834
Public Works	2,908,230
Parks & Recreation	4,557,416

<u>TOTAL EXPENDITURES:</u>	<u>43,180,416</u>
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FY 2021: Recreation Facilities Fund (#106)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Charges for Services	-
Misc. Revenue	231,263
Appropriated Equity	-
TOTAL REVENUES:	231,263
<u>EXPENDITURES:</u>	
Non-Departmental	231,263
TOTAL EXPENDITURES:	231,263

FY 2021: Building Special Revenue Fund (#109)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
License & Permits	1,791,500
Charges for Service	-
Interest Earnings	15,000
Appropriated Equity	372,600
TOTAL REVENUES:	2,179,100
<u>EXPENDITURES:</u>	
Community Development-Building	2,179,100
TOTAL EXPENDITURES:	2,179,100

Building Special Revenue Fund (#199)**PREPARED:****FINANCE:**

	PROPOSED BUDGET
<u>REVENUES:</u>	
Grant Revenue	79,119
TOTAL REVENUES:	<u>79,119</u>
<u>EXPENDITURES:</u>	
Community Development-Building	<u>79,119</u>
TOTAL EXPENDITURES:	<u>79,119</u>

FY 2021: CDBG Special Revenue Fund (#110)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Federal Grant Revenue	383,908
TOTAL REVENUES:	383,908
<u>EXPENDITURES:</u>	
Non-Departmental	383,908
TOTAL EXPENDITURES:	383,908

FY 2021: Debt Service Fund 2006/2016 GO Bonds (#214)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Ad Valorem Tax	901,869
Appropriated Equity	-
Interest Revenue	<u>2,000</u>
TOTAL REVENUES:	<u><u>903,869</u></u>
<u>EXPENDITURES:</u>	
Debt Service	<u>903,869</u>
TOTAL EXPENDITURES:	<u><u>903,869</u></u>

FY 2021: Debt Service Fund Eastport Tax Inc Note (#217)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Transfer From Other Funds	<u>238,043</u>
TOTAL REVENUES:	<u><u>238,043</u></u>
<u>EXPENDITURES:</u>	
Debt Service	<u>238,043</u>
TOTAL EXPENDITURES:	<u><u>238,043</u></u>

FY 2021: Debt Service Fund 2007 Town Center Tax Inc Bonds (#218)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Transfer From Other Funds	401,038
TOTAL REVENUES:	401,038
<u>EXPENDITURES:</u>	
Debt Service	401,038
TOTAL EXPENDITURES:	401,038

FY 2021: Debt Service Fund 2014 Bonds (#220)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Interest Revenue	-
Appropriated Equity	-
Transfers from other funds	<u>1,153,575</u>
TOTAL REVENUES:	<u><u>1,153,575</u></u>
<u>EXPENDITURES:</u>	
Debt Service	<u>1,153,575</u>
TOTAL EXPENDITURES:	<u><u>1,153,575</u></u>

FY 2021: Water & Sewer O&M Fund (#401)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Charges for Services	26,826,010
Interest Revenue	90,000
Miscellaneous Revenue	25,000
Appropriated Equity	2,859,028
TOTAL REVENUES:	29,800,038
<u>EXPENDITURES:</u>	
Non Departmental	13,022,906
Meter Readers	714,550
Customer Service	1,361,738
Water/Sewer Distribution	2,957,192
Water Production	3,380,066
Sewer Service	6,011,343
Lab	550,455
Warehouse	152,881
Administration	1,648,907
TOTAL EXPENDITURES:	29,800,038

FY 2021: Solid Waste Fund (#410)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Charges for Service	7,441,000
Miscellaenous Revenue	20,000
Appropriated Equity	993,499
TOTAL REVENUES:	8,454,499
<u>EXPENDITURES:</u>	
Solid Waste	8,454,499
TOTAL EXPENDITURES:	8,454,499

FY 2021: Drainage Utility Fund (#412)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Fees	4,504,000
Interest Revenue	26,700
Appropriated Equity	<u>147,285</u>
TOTAL REVENUES:	<u><u>4,677,985</u></u>
<u>EXPENDITURES:</u>	
Drainage Utility	<u>4,677,985</u>
TOTAL EXPENDITURES:	<u><u>4,677,985</u></u>

FY 2021: Series 2005 Stormwater Utility Rev Bonds (#414)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Interest Earnings	3,500
Transfer from Other Funds	<u>807,923</u>
 TOTAL REVENUES:	 <u><u>811,423</u></u>
 <u>EXPENDITURES:</u>	
Debt Service	<u>811,423</u>
 TOTAL EXPENDITURES:	 <u><u>811,423</u></u>

FY 2021: Series 2012 W/S Refunding revenue Bonds (#417)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Interest Revenue	2,000
Transfer from Other Funds	4,173,548
Appropriated Equity	-
TOTAL REVENUES:	4,175,548
<u>EXPENDITURES:</u>	
Debt Service	4,175,548
TOTAL EXPENDITURES:	4,175,548

FY 2021: State Revolving Loan Fund (#418)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Transfers from Other Funds	2,006,120
Appropriated Equity	-
TOTAL REVENUES:	2,006,120
<u>EXPENDITURES:</u>	
Debt Service	2,006,120
TOTAL EXPENDITURES:	2,006,120

FY 2021: Forestry Fund (#420)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Miscellaneous Revenue	145,196
Permits, Fees, and Special Assessments	50,000
Charges for Services	<u>50,000</u>
TOTAL REVENUES:	<u><u>245,196</u></u>
<u>EXPENDITURES:</u>	
Non-Departmental	<u>245,196</u>
TOTAL EXPENDITURES:	<u><u>245,196</u></u>

FY 2021: Golf Course Operating Fund (#450)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Charges for Services	1,370,800
Transfer	<u>157,339</u>
TOTAL REVENUES:	<u><u>1,528,139</u></u>
<u>EXPENDITURES:</u>	
Capital Outlay	75,000
Surcharge/R&R	26,000
Administration/Agent	1,298,800
Fleet Financing	<u>128,339</u>
TOTAL EXPENDITURES:	<u><u>1,528,139</u></u>

FY 2021: Information Technology Fund (#501)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Charges for Service	2,615,337
Miscellaneous Revenue	1,500
Appropriated Equity	<u>11,861</u>
TOTAL REVENUES:	<u><u>2,628,698</u></u>
<u>EXPENDITURES:</u>	
Information Technology	<u>2,628,698</u>
TOTAL EXPENDITURES:	<u><u>2,628,698</u></u>

FY 2021: Vehicle Maintenance Fund (#503)

PREPARED: September 5, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Charges for Service	1,221,500
Appropriated Equity	(2,132)
Misc. Revenue	895
TOTAL REVENUES:	1,220,263
<u>EXPENDITURES:</u>	
Vehicle Maintenance	1,220,263
TOTAL EXPENDITURES:	1,220,263

FY 2021: Risk Management Fund (#504)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Interest Revenue	7,000
Charges for Service	1,896,043
Appropriated Equity	<u>38,893</u>
TOTAL REVENUES:	<u><u>1,941,936</u></u>
<u>EXPENDITURES:</u>	
Non-Departmental	<u>1,941,936</u>
TOTAL EXPENDITURES:	<u><u>1,941,936</u></u>

FY 2021: Building Maintenance Fund (#506)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Charges for Services	2,617,634
Interest Revenue	3,000
Appropriated Equity	53,971
TOTAL REVENUES:	2,674,605
<u>EXPENDITURES:</u>	
Building Maintenance	2,674,605
TOTAL EXPENDITURES:	2,674,605

FY 2021: Loan Pool Fund (#508)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Interest Revenue	62,954
Appropriated Equity	<u>351,746</u>
TOTAL REVENUES:	<u><u>414,700</u></u>
 <u>EXPENDITURES:</u>	
Transfers	<u>414,700</u>
TOTAL EXPENDITURES:	<u><u>414,700</u></u>

FY 2021: POLICE BENEFIT TRST FUND (#606)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Misc Revenue	1,475
Appropriated Equity	<u>3,925</u>
TOTAL REVENUES:	<u><u>5,400</u></u>
<u>EXPENDITURES:</u>	
Police	<u>5,400</u>
TOTAL EXPENDITURES:	<u><u>5,400</u></u>

FY 2021: POLICE FORFEITURE TRST FUND (#607)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Misc Revenue	-
Interest Revenue	1,000
Appropriated Equity	<u>69,000</u>
TOTAL REVENUES:	<u><u>70,000</u></u>
<u>EXPENDITURES:</u>	
Police - (pursuant to the Florida Contraband Forfeiture Act)	<u>70,000</u>
TOTAL EXPENDITURES:	<u><u>70,000</u></u>

FY 2021: POLICE EDUCATION TRST FUND (#615)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Police Education	<u>7,000</u>
TOTAL REVENUES:	<u><u>7,000</u></u>
 <u>EXPENDITURES:</u>	
Police	<u>7,000</u>
TOTAL EXPENDITURES:	<u><u>7,000</u></u>

FY 2021: RECREATION SCHOLARSHIP FUND (#621)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Charges for Service	10,000
Interest Revenue	300
Misc Revenue	<u>17,000</u>
TOTAL REVENUES:	<u><u>27,300</u></u>
<u>EXPENDITURES:</u>	
Recreation	<u>27,300</u>
TOTAL EXPENDITURES:	<u><u>27,300</u></u>

FY 2021: FEDERAL POLICE FORFEITURE FUND (#625)
PREPARED: September 5, 2020
FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Interest Revenue	1,000
Appropriated Equity	<u>45,000</u>
TOTAL REVENUES:	<u><u>46,000</u></u>
 <u>EXPENDITURES:</u>	
Police - (pursuant to Federal Forfeiture Regulations)	<u>46,000</u>
TOTAL EXPENDITURES:	<u><u>46,000</u></u>



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/9/2020

Consent item: No

SUBJECT: (7) Resolution No. 20-37 - Adopting the Tentative Capital Budget for FY21

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION: Move to approve Resolution No. 20-37.

SUMMARY: The attached Resolution adopts the Tentative Capital Budget for FY21 (October 1, 2020 to September 30, 2021).

Project No.: Funding Account No.:

Presenter: Scott Neils

ATTACHMENTS:

1.	Reso. No. 20-37 - Tentative Capital Budget - FY21	Reso. No. 20-37 - Tentative Capital Budget - FY21.pdf
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Robin Fenwick
Lupe Reyna-Coffin
Scott Neils
Matthew Jones
Jake Johansson
Robin Fenwick

Created/Initiated - 8/26/2020
Approved - 9/8/2020
Approved - 9/8/2020
Approved - 9/8/2020
Approved - 9/9/2020
Final Approval - 9/9/2020

RESOLUTION NO. 20-37

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA, ADOPTING THE TENTATIVE CAPITAL BUDGET FOR FISCAL YEAR 2021 (OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021) FOR THE CITY OF PORT ORANGE; SETTING FORTH ANTICIPATED SOURCES OF REVENUE IN THE AMOUNT OF \$11,793,116; SETTING FORTH EXPENDITURES IN AN EQUIVALENT AMOUNT; PROVIDING FOR APPROPRIATION EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Port Orange approved In concept the Capital Improvement Program for FY2021 – FY2026 by Resolution No. 20-29 on August 4, 2020; and

WHEREAS, the proposed program sets forth, in detail, information on revenues and expenditures, including debt service, and comparative figures for preceding fiscal years; and

WHEREAS, the City Council has made a study of the recommended program and has made amendments thereto as indicated in the budget; and

WHEREAS, a general summary of the proposed program has been advertised in a newspaper of general circulation in the City with notice to all citizens that the program is available for public inspection in the office of the City Clerk; and

WHEREAS, a public hearing on the proposed program was conducted by the City Council at 6:30 P.M. on August 4, 2020, in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida; and

WHEREAS, a public hearing on the Tentative Capital Budget was conducted by the City Council at 6:30 P.M. on September 9, 2020, and will be conducted at 6:30 P.M. on September 23, 2020 in City Council Chambers at City Hall, 1000 City Center Circle,

Port Orange, Florida; and

WHEREAS, the City Council hereby adopts a tentative capital budget for fiscal year October 1, 2020 through September 30, 2021 as reflected herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The following amounts are appropriated for various funds:

<u>Fund #</u>	<u>Description</u>	<u>Amount</u>
301	Capital Projects	\$ 928,494
311	Fire Impact Fee Fund	112,071
312	Transportation Impact Fee	448,054
317	General Capital Projects Fund	1,899,500
403	W & S Renewal & Replacement	3,617,960
405	W & S Impact Fee	1,512,000
416	Wetland Mitigation	94,146
505	Lease and Replacement	2,879,416
611	Recreation Impact	301,475
Total:		\$ 11,793,116

Section 2. The 2021 fiscal year (October 1, 2020 through September 30, 2021) capital budget for the City of Port Orange for the Capital Projects Fund (301), Fire Impact Fee Fund (311), Transportation Impact Fee Fund (312), General Capital Projects Fund (317), Water and Sewer Renewal and Replacement Fund (403), Water and Sewer Impact Fee Fund (405), Wetland Mitigation Credit Fund (416), Lease and Replacement Fund (505), and Recreation Impact Fee Fund (611), as submitted by the City Manager and as amended by the City Council to fund the amounts necessary for the successful operation of the City departments, is hereby tentatively adopted. An operating summary of the revenues and appropriations by fund is attached hereto as Composite Exhibit A.

Section 3. The budget tentatively adopted in the preceding section shall govern the expenditures for the City during the ensuing fiscal year effective October 1, 2020 through September 30, 2021.

Section 4. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

Section 5. This resolution shall become effective immediately upon adoption.

MAYOR DONALD O. BURNETTE

ATTEST:

Robin L. Fenwick, MMC, City Clerk

Adopted on the _____ day of September 2020

Reviewed and Approved: _____
Matthew J. Jones, City Attorney

COMPOSITE EXHIBIT A**Resolution Number: 20-37****FY 2021****PREPARED:****FINANCE:****Capital Projects Funds****9/4/20****Finance Staff**

PROPOSED BUDGET

REVENUES:

Gasoline Tax	1 - 6 cent	655,503
Gasoline Tax	1 - 5 cent	473,133
Interest Revenue		62,500
Fire Impact Fee		103,526
Recreation Impact Fees		299,475
Transportation Impact Fee		443,054
Water/Sewer Impact Fees		600,000
Transfers from Other Funds		7,256,416
Appropriated Fund Equity		1,899,509

TOTAL REVENUES: 11,793,116**EXPENDITURES:**

Public Works Expenditures	301	928,494
Fire Services Expenditures	311	112,071
Public Works Expenditures	312	448,054
General Fund Capital Expenditures	317	1,899,500
Non-Departmental Expenditures	403	3,617,960
Water & Sewer Expenditures	405	1,512,000
Non-Departmental Expenditures	416	94,146
Lease and Replacement Expenditures	505	2,879,416
Recreation Expenditures	611	301,475

TOTAL EXPENDITURES: 11,793,116

Check

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COMPOSITE EXHIBIT A

Resolution Number: 20-37

FY 2021 Capital Projects Fund #301
PREPARED: 9/4/20
FINANCE: Finance Staff

	PROPOSED BUDGET
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REVENUES:

Gasoline Tax 1 - 6 cent	655,503.00
Gasoline Tax 1 - 5 cent	473,133.00
Interest Revenue	15,000.00
Appropriated Fund Equity	(215,142.00)
TOTAL REVENUES:	<u>928,494</u>

EXPENDITURES:

Public Works Expenditures	928,494
TOTAL EXPENDITURES:	<u>928,494</u>

COMPOSITE EXHIBIT A

Resolution Number: 20-37

FY 2021 Fire Impact Fee Fund #311
PREPARED: 9/4/20
FINANCE: Finance Staff

	PROPOSED BUDGET
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REVENUES:

Interest Revenue	3,000
Fire Impact Fee	103,526
Appropriated Fund Equity	5,545
TOTAL REVENUES:	<u>112,071</u>

EXPENDITURES:

Fire Services Expenditures	112,071
TOTAL EXPENDITURES:	<u>112,071</u>

COMPOSITE EXHIBIT A

Resolution Number: 20-37

FY 2021 Transportation Impact Fee Fund #312
PREPARED: 9/4/20
FINANCE: Finance Staff

	PROPOSED BUDGET
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REVENUES:

Interest Revenue	5,000
Transportation Impact Fee	443,054
Appropriated Fund Equity	
TOTAL REVENUES:	448,054

EXPENDITURES:

Public Works Expenditures	448,054
TOTAL EXPENDITURES:	448,054

COMPOSITE EXHIBIT A

Resolution Number: 20-37

FY 2021 General Capital Projects Fund #317
PREPARED: 9/4/20
FINANCE: Finance Staff

	PROPOSED BUDGET
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REVENUES:

Transfer from General Fund	1,897,000
Interest Revenue	2,500
TOTAL REVENUES:	<u>1,899,500</u>

EXPENDITURES:

Non-Departmental Expenditures	1,899,500
TOTAL EXPENDITURES:	<u>1,899,500</u>

COMPOSITE EXHIBIT A**Resolution Number: 20-37**

FY 2021 **Water and Sewer Renewal and Replacement Fund #403**
PREPARED: **9/4/20**
FINANCE: **Finance Staff**

	PROPOSED BUDGET
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REVENUES:

Transfers from Other Funds	2,500,000
Interest Revenue	5,000
Appropriated Fund Equity	1,112,960
TOTAL REVENUES:	<u>3,617,960</u>

EXPENDITURES:

Non-Departmental Expenditures	3,617,960
TOTAL EXPENDITURES:	<u>3,617,960</u>

COMPOSITE EXHIBIT A

Resolution Number: 20-37

FY 2021 Water and Sewer Impact Fee Fund #405
PREPARED: 9/4/20
FINANCE: Finance Staff

	PROPOSED BUDGET
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REVENUES:

Impact Fees	600,000
Interest Revenue	5,000
Appropriated Fund Equity	907,000
TOTAL REVENUES:	1,512,000

EXPENDITURES:

Water & Sewer Expenditures	1,512,000
TOTAL EXPENDITURES:	1,512,000

COMPOSITE EXHIBIT A

Resolution Number: 20-37

FY 2021 Wetland Mitigation Credit Fund #416
PREPARED: 9/4/20
FINANCE: Finance Staff

	PROPOSED BUDGET
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REVENUES:

Interest Revenue	5,000
Appropriated Fund Equity	89,146

TOTAL REVENUES:	94,146
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EXPENDITURES:

Non-Departmental Expenditures	94,146
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TOTAL EXPENDITURES:	94,146
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COMPOSITE EXHIBIT A

Resolution Number: 20-37

FY 2021 **Lease and Replacement Fund #505**
PREPARED: **9/4/20**
FINANCE: **Finance Staff**

	PROPOSED BUDGET
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REVENUES:

Interest Revenue	20,000
Transfer from Other Funds	2,859,416

TOTAL REVENUES:	<u><u>2,879,416</u></u>
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EXPENDITURES:

Non-Departmental Expenditures	2,879,416
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TOTAL EXPENDITURES:	<u><u>2,879,416</u></u>
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COMPOSITE EXHIBIT A

Resolution Number: 20-37

FY 2021 Recreation Impact Fee Fund #611
PREPARED: 9/4/20
FINANCE: Finance Staff

	PROPOSED BUDGET
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REVENUES:

Recreation Impact Fees	299,475
Interest Revenue	2,000

TOTAL REVENUES:	301,475
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EXPENDITURES:

Recreation Expenditures	301,475
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TOTAL EXPENDITURES:	301,475
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CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/9/2020

Consent item: No

SUBJECT: (8) Resolution No. 20-38 - Adopting the Tentative Millage Rate for FY21 for Town Center CRA Tax Increment District

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION: Move to approve Resolution No. 20-38.

SUMMARY: The attached Resolution will establish the Tentative Millage rate of 4.5461 mills for the Town Center tax increment district for FY21 (October 1, 2020 to September 30, 2021). CRA members are not required for this adoption but will be required prior to the final approval on the 24th. This applies to the other CRA related items as well.

Project No.: Funding Account No.:

Presenter: Scott Neils

ATTACHMENTS:

1.	Reso. No. 20-38 - Tentative Millage Rate - Town Center CRA - FY21	Reso. No. 20-38 - Tentative Millage Rate - Town Center CRA - FY21.pdf
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Robin Fenwick
Lupe Reyna-Coffin
Scott Neils
Matthew Jones
Jake Johansson
Robin Fenwick

Created/Initiated - 8/26/2020
Approved - 9/4/2020
Approved - 9/8/2020
Approved - 9/8/2020
Approved - 9/8/2020
Final Approval - 9/8/2020

RESOLUTION NO. 20-38

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PORT ORANGE, VOLUSIA COUNTY, FLORIDA;
ADOPTING THE TENTATIVE AD VALOREM PROPERTY
TAX MILLAGE RATE TO BE LEVIED FOR THE TOWN
CENTER TAX INCREMENT DISTRICT, FOR FISCAL YEAR
2021 (OCTOBER 1, 2020 TO SEPTEMBER 30, 2021); AND
PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Port Orange, Florida, has determined the amount of revenue required to meet the Town Center Tax increment district operating and capital objectives for fiscal year 2021; and

WHEREAS, a substantial portion of this operating revenue is derived from ad valorem tax receipts; and

WHEREAS, a public hearing on the tentative millage rate has been conducted by City Council at 6:30 P.M. on September 9, 2020, and will be conducted at 6:30 P.M. on September 23, 2020, in the City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The tentative millage rate for fiscal year 2021 for the Community Redevelopment Agency for Port Orange Town Center Tax Increment District of the City of Port Orange is hereby levied at 4.6622 mills per \$1,000.00 of valuation. This tentative millage rate is a 9.9% increase above the rolled-back rate, which is the percentage increase in property taxes adopted by the City Council for tax increment district operating and capital purposes.

Section 2. This resolution shall take effect immediately upon adoption.

MAYOR DONALD O. BURNETTE

ATTEST:

Robin L. Fenwick, MMC, City Clerk

Adopted on the _____ day of September 2020

Reviewed and Approved: _____
Matthew J. Jones, City Attorney



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/9/2020

Consent item: No

SUBJECT: (9) Resolution No. 20-39 - Adopting the Tentative Operating Budget for FY21 for Town Center CRA Tax Increment District

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION: Move to approve Resolution No. 20-39.

SUMMARY: The attached Resolution will establish the tentative operating budget for the Town Center CRA tax increment district for FY21 (October 1, 2020 to September 30, 2021).

Project No.: Funding Account No.:

Presenter: Scott Neils

ATTACHMENTS:

1.	Reso. No. 20-39 - Tentative Town Center CRA Operating Budget - FY21	Reso. No. 20-39 - Tentative Town Center CRA Operating Budget - FY21.pdf
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Robin Fenwick
Lupé Reyna-Coffin
Scott Neils
Matthew Jones
Jake Johansson
Robin Fenwick

Created/Initiated - 8/26/2020
Approved - 9/4/2020
Approved - 9/8/2020
Approved - 9/8/2020
Approved - 9/8/2020
Final Approval - 9/8/2020

RESOLUTION NO. 20-39

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA; ADOPTING THE TENTATIVE TOWN CENTER TAX INCREMENT DISTRICT OPERATING BUDGET FOR FISCAL YEAR 2021 (OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021); SETTING FORTH ANTICIPATED SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$472,758; SETTING FORTH EXPENDITURES IN AN EQUIVALENT AMOUNT; PROVIDING FOR APPROPRIATION AND PROCEDURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Charter, Section 3.08 of the City of Port Orange Code of Ordinances, as amended on October 9, 2001 states that the City Council shall by resolution adopt the annual budget, budget amendments and authorize appropriations; and

WHEREAS, the City adopts its budget pursuant to its Charter and Section 166.241, Florida Statutes; and

WHEREAS, the City Manager of the City of Port Orange has prepared the annual report and budget for the Town Center Tax increment district of the City of Port Orange for fiscal year 2021 (October 1, 2020 to September 30, 2021) and has submitted same to the City Council; and

WHEREAS, the proposed budget sets forth, in detail, information on revenues and expenditures, including debt service, and comparative figures for preceding fiscal years; and

WHEREAS, the City Council has made a study of the recommended budget and has made amendments thereto as indicated in the budget; and

WHEREAS, a general summary of the proposed budget has been posted on the City's website and is available for public inspection in the office of the City Clerk; and

WHEREAS, a public hearing on the proposed budget has been conducted by the City Council at 6:30 P.M. on September 9, 2020 and will be conducted at 6:30 P.M. on September 23, 2020, in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The following amounts are appropriated for various funds:

<u>Fund #</u>	<u>Description</u>	<u>Amount</u>
103	Tax Increment Town Center Fund	<u>\$472,758</u>
	TOTAL	\$472,758

A summary of the estimated revenues and appropriations for all funds is attached hereto as Composite Exhibit A.

Section 2. The 2021 fiscal year operating budget for the Community Redevelopment Agency for Port Orange Town Center Tax Increment District of the City of Port Orange, as submitted by the City Manager and as amended by the City Council to fund the amounts necessary for the successful operation of the district, is hereby tentatively adopted.

Section 3. The budget tentatively adopted in the preceding section shall govern the expenditures of the Town Center tax increment district of the City during the ensuing fiscal year effective October 1, 2020 through September 30, 2021.

Section 4. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

Section 5. This resolution shall become effective immediately upon adoption.

MAYOR DONALD O. BURNETTE

ATTEST:

Robin L. Fenwick, MMC, City Clerk

Passed and adopted on the ____ day of September 2020

Reviewed and Approved: _____
Matthew J. Jones, City Attorney

COMPOSITE EXHIBIT A

Resolution Number: 20-39

FY 2021: TAX INCREMENT TOWNCENTER FUND (#103)

PREPARED: September 4, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Ad Valorem Tax	90,705
Interest Revenue	1,000
Rentals	3,500
Intergovernmental Revenue	120,032
Transfer from other Funds	257,521
Property Tax Recovery	-
TOTAL REVENUES:	472,758
<u>EXPENDITURES:</u>	
Town Center Tax Increment expenses	472,758
TOTAL EXPENDITURES:	472,758



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/9/2020

Consent item: No

SUBJECT: (10) Resolution No. 20-40 - Adopting the Tentative Millage Rate for FY21 for Eastport CRA Tax Increment District

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION: Move to approve Resolution No.20-40.

SUMMARY: The attached Resolution will establish the Tentative Millage rate of 4.6622 mills for the Eastport Tax Increment District for FY21 (October 1, 2020 to September 30, 2021).

Project No.: Funding Account No.:

Presenter: Scott Neils

ATTACHMENTS:

1.	Reso. No. 20-40 Tent Millage Rate Eastport CRA Tax Increment District (1) f	Reso. No. 20-40 Tent Millage Rate Eastport CRA Tax Increment District (1) f.pdf
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Robin Fenwick
Lupe Reyna-Coffin
Scott Neils
Matthew Jones
Jake Johansson
Robin Fenwick

Created/Initiated - 8/26/2020
Approved - 9/4/2020
Approved - 9/8/2020
Approved - 9/8/2020
Approved - 9/8/2020
Final Approval - 9/8/2020

RESOLUTION NO. 20-40

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PORT ORANGE, VOLUSIA COUNTY, FLORIDA;
ADOPTING THE TENTATIVE PROPERTY AD VALOREM
TAX MILLAGE RATE TO BE LEVIED FOR THE EASTPORT
TAX INCREMENT DISTRICT, FOR FISCAL YEAR 2021
(OCTOBER 1, 2020 TO SEPTEMBER 30, 2021); AND
PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Port Orange, Florida, has determined the amount of revenue required to meet the Eastport Tax increment district operating and capital objectives for fiscal year 2021; and

WHEREAS, a substantial portion of this operating revenue is derived from ad valorem tax receipts; and

WHEREAS, a public hearing on the tentative millage rate has been conducted by City Council at 6:30P.M. on September 9, 2020, and will be conducted at 6:30P.M. on September 23, 2020, in the City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The tentative millage rate for fiscal year 2021 for the Community Redevelopment Agency for Eastport Business Center of the City of Port Orange is hereby levied at 4.6622 mills per \$1,000.00 of valuation. This tentative millage rate is a 9.9% increase above the rolled-back rate, which is the percentage increase in property taxes adopted by the City Council for tax increment district operating and capital purposes.

Section 2. This resolution shall take effect immediately upon adoption.

MAYOR DONALD O. BURNETTE

ATTEST:

Robin L. Fenwick, MMC, City Clerk

Adopted on the _____ day of September 2020

Reviewed and Approved: _____
Matthew J. Jones, City Attorney



CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 9/9/2020

Consent item: No

SUBJECT: (11) Resolution No. 20-41 - Adopting the Tentative Operating Budget for FY21 for Eastport CRA Tax Increment District

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION: Move to approve Resolution No. 20-41.

SUMMARY: The attached Resolution will establish the tentative operating budget for the Eastport CRA Tax Increment District for FY21 (October 1, 2020 to September 30, 2021).

Project No.: Funding Account No.:

Presenter: Scott Neils

ATTACHMENTS:

1.	Resolution No. 20-41 Tent Operating Budget Eastport CRA Tax Increment District	Reso. No. 20-41 Tent Operating Budget Eastport CRA Tax Increment District.pdf
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Robin Fenwick
Lupe Reyna-Coffin
Scott Neils
Matthew Jones
Jake Johansson
Robin Fenwick

Created/Initiated - 8/26/2020
Approved - 9/4/2020
Approved - 9/8/2020
Approved - 9/8/2020
Approved - 9/8/2020
Final Approval - 9/8/2020

RESOLUTION NO. 20-41

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA; ADOPTING THE TENTATIVE EASTPORT TAX INCREMENT DISTRICT OPERATING BUDGET FOR FISCAL YEAR OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021; SETTING FORTH ANTICIPATED SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$248,113; SETTING FORTH EXPENDITURES IN AN EQUIVALENT AMOUNT; PROVIDING FOR APPROPRIATION AND PROCEDURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Charter, Section 3.08 of the City of Port Orange Code of Ordinances, as amended on October 9, 2001 states that the City Council shall by resolution adopt the annual budget, budget amendments and authorize appropriations; and

WHEREAS, the City adopts its budget pursuant to its Charter and Section 166.241, Florida Statutes; and

WHEREAS, the City Manager of the City of Port Orange has prepared the annual report and budget for the Eastport tax increment district of the City of Port Orange for fiscal year 2021 (October 1, 2020 to September 30, 2021) and has submitted same to the City Council; and

WHEREAS, the proposed budget sets forth, in detail, information on revenues and expenditures, including debt service, and comparative figures for preceding fiscal years; and

WHEREAS, the City Council has made a study of the recommended budget and has made amendments thereto as indicated in the budget; and

WHEREAS, a general summary of the proposed budget has been posted on the City's website and is available for public inspection in the office of the City Clerk; and

WHEREAS, a public hearing on the proposed budget has been conducted by the City Council at 6:30 P.M. on September 9, 2020 and will be conducted at 6:30 P.M. on September 23, 2020, in City Council Chambers at City Hall, 1000 City Center Circle, Port Orange, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ORANGE, VOLUSIA COUNTY, FLORIDA:

Section 1. The following amounts are appropriated for various funds:

<u>Fund #</u>	<u>Description</u>	<u>Amount</u>
102	Tax Increment Eastport Fund	<u>\$248,113</u>
TOTAL		\$ 248,113

A summary of the estimated revenues and appropriations for all funds is attached hereto as Composite Exhibit A.

Section 2. The 2021 fiscal year operating budget for the Community Redevelopment Agency for Eastport Business Center tax increment district of the City of Port Orange, as submitted by the City Manager and as amended by the City Council to fund the amounts necessary for the successful operation of the district, is hereby tentatively adopted.

Section 3. The budget tentatively adopted in the preceding section shall govern the expenditures of the Eastport tax increment district of the City during the ensuing fiscal year effective October 1, 2020 through September 30, 2021.

Section 4. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

Section 5. This resolution shall become effective immediately upon adoption.

MAYOR DONALD O. BURNETTE

ATTEST:

Robin L. Fenwick, MMC, City Clerk

Passed and adopted on the _____ day of September 2020

Reviewed and Approved: _____
Matthew J. Jones, City Attorney

COMPOSITE EXHIBIT A

Resolution Number: 20-41

FY 2021: TAX INCREMENT EASTPORT FUND (#102)

PREPARED: September 4, 2020

FINANCE: Finance Staff

	PROPOSED BUDGET
<u>REVENUES:</u>	
Ad Valorem Tax	118,201
Interest Revenue	2,400
Intergovernmental Revenue	154,714
Appropriated Equity	<u>(27,202)</u>
TOTAL REVENUES:	<u><u>248,113</u></u>
<u>EXPENDITURES:</u>	
Eastport Tax Increment expenses	<u>248,113</u>
TOTAL EXPENDITURES:	<u><u>248,113</u></u>