



THE COMMUNITY REDEVELOPMENT AGENCY  
FOR PORT ORANGE TOWN CENTER  
REGULAR MEETING AGENDA

COUNCIL CHAMBERS – 6:30 PM – CITY HALL  
SEPTEMBER 19, 2017

A. OPENING

1. Roll Call

B. DISCUSSION/ACTION

2. Approval of Minutes - March 28, 2017
3. Resolution No. 17-1 - Port Orange Town Center CRA Tax Increment District FY18 Operating Budget
4. Public Comments
5. CRA Member Comments

C. ADJOURNMENT

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE BY THE COMMUNITY REDEVELOPMENT AGENCY FOR PORT ORANGE TOWN CENTER WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE OR SHE MAY NEED TO ENSURE AT HIS OR HER OWN EXPENSE FOR THE TAKING AND PREPARATION OF A VERBATIM RECORD OF ALL TESTIMONY AND EVIDENCE OF THE PROCEEDING UPON WHICH THE APPEAL IS TO BE BASED.

NOTE: IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, [CITYCLERK@PORT-ORANGE.ORG](mailto:CITYCLERK@PORT-ORANGE.ORG), AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 7-1-1 or 1-800-8771. UPON REQUEST BY A QUALIFIED INDIVIDUAL WITH A DISABILITY, THIS DOCUMENT WILL BE MADE AVAILABLE IN AN ALTERNATE FORMAT

IF YOU NEED TO REQUEST THIS DOCUMENT IN AN ALTERNATE FORMAT, PLEASE CONTACT THE CITY CLERK WHOSE CONTACT INFORMATION IS PROVIDED ABOVE.

TOWN CENTER CRA MEETING MINUTES  
COUNCIL CHAMBERS – CITY HALL  
1000 CITY CENTER CIRCLE  
MARCH 28, 2017

THE REGULAR MEETING of the TOWN CENTER CRA was called to order by Mayor Donald Burnette at 6:32 p.m.

Roll Call:                      Present:                      Member Chase Tramont  
                                                                                                 Member Drew Bastian  
                                                                                                 Member Scott Stiltner  
                                                                                                 Member Bob Ford  
                                                                                                 Member Ben Talluto  
                                                                                                 Member Donald Burnette  
                                                                                                 Chairman Raymond Danadio

                                                                                                 Also Present:                      Jake Johansson, City Manager  
                                                                                                 Margaret T. Roberts, City Attorney  
                                                                                                 Robin Fenwick, City Clerk

2. Election of Chairman

Motion to elect Raymond Danadio as Chairman was made by Member Bastian, and Seconded by Member Tramont. Motion carried unanimously by voice vote.

3. Election of Vice Chairman

Motion to elect Bob Ford as Vice Chairman was made by Member Bastian, and Seconded by Member Burnette. Motion carried unanimously by voice vote.

DISCUSSION/ACTION

4. Approval of Minutes – September 20, 2016

Motion to approve was made by Vice Chair Ford, and Seconded by Member Burnette. Motion carried unanimously by voice vote.

5. An Economic Incentive Agreement Program for Town Center CRA

Margaret Roberts, City Attorney, provided details regarding the program being presented. She advised that the CRA Board will need to provide a recommendation to the City Council to approve or deny the program. They can suggest changes, as well.

Motion to recommend approval of Port Orange City Council Resolution No. 17-14 to the City Council as presented was

made by Member Burnette, and  
Seconded by Member Bastian.

Motion to amend to include the item is  
found to be consistent with the goals and  
objectives of the CRA Plan was made by  
Vice Chair Ford, and Seconded by  
Member Bastian. Motion carried  
unanimously by voice vote.

Motion as amended carried  
unanimously by roll call vote.

6. Economic Incentive Agreement with B.D.W. Land Holdings, LLC (Atlantic  
Marine)

Motion to recommend approval of the  
agreement and find the item is consistent  
with the goals and objectives of the CRA  
Plan was made by Member Burnette, and  
Seconded by Vice Chair Ford.

Wayne Clark, Community Development Director, provide details of the agreement being  
presented. Staff recommended approval. Jim Morris, Attorney for the applicant, thanked  
staff for their work on the agreement.

Motion carried unanimously by roll call  
vote.

7. Port Orange Town Center CRA Annual Report - FY 2015/2016

Penelope Cruz, Planner, provided details from the report. There were no questions.

Motion to accept the report as presented  
was made by Member Burnette, and  
Seconded by Vice Chairman Ford.  
Motion carried unanimously by voice  
vote.

PUBLIC COMMENTS – There were none.

BOARD COMMENTS – There were none.

ADJOURNMENT: 6:52 p.m.

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Chairman Raymond Danadio



# COMMUNITY REDEVELOPMENT AGENCY FOR PORT ORANGE TOWN CENTER

REQUESTED AGENCY MEETING DATE: 09/19/2017

Consent Item: No

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**SUBJECT:** (B3) Resolution No. 17-1 - Port Orange Town Center CRA Tax Increment District FY18 Operating Budget

**DEPARTMENT:** Community Development

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**RECOMMENDED MOTION:** Move to approve Resolution No. 17-1.

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**SUMMARY:** Attached is the proposed operating budget for the Port Orange Town Center CRA tax increment district for FY18 (October 1, 2017 to September 30, 2018).

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**ATTACHMENTS:**

|    |                                   |                                                                                                     |
|----|-----------------------------------|-----------------------------------------------------------------------------------------------------|
| 1. | Reso. No. 17-1                    | Reso. No. 17-1.pdf                                                                                  |
| 2. | FY18 Town Center CRA Final Budget | FY18 Final Budget Worksheets - RV and XP - Town Center CRA for Review at CRA Meeting on 9-19-17.pdf |

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Penelope Cruz  
Wayne Clark  
Tracey Riehm  
Margaret Roberts  
Jake Johansson  
Robin Fenwick

Created/Initiated - 08/09/2017  
Approved - 08/10/2017  
Approved - 09/12/2017  
Approved - 09/13/2017  
Approved - 09/13/2017  
Final Approval - 09/13/2017

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**AGENCY ACTION:** New  
**CONTINUATION DATE:**

**Follow up letter/action needed by:** Department-**No**, Clerk's Office-**No**, or N/A-**No**

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RESOLUTION NO. 17-1  
TOWN CENTER

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY FOR PORT ORANGE TOWN CENTER, VOLUSIA COUNTY, FLORIDA; ADOPTING THE FINAL TOWN CENTER TAX INCREMENT DISTRICT OPERATING BUDGET FOR FISCAL YEAR OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018; SETTING FORTH ANTICIPATED SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$479,438; SETTING FORTH EXPENDITURES IN AN EQUIVALENT AMOUNT; PROVIDING FOR APPROPRIATION AND PROCEDURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Port Orange has prepared the annual budget for the Town Center Tax increment district of the City of Port Orange for fiscal year 2018 and has submitted same to the Community Redevelopment Agency for Port Orange Town Center and the City Council; and

WHEREAS, the proposed budget reports in detail, information on revenues and expenditures, including debt service, and comparative figures for preceding fiscal years; and

WHEREAS, the Community Redevelopment Agency for Port Orange Town Center and the City Council have made a study of the recommended budget and have made amendments thereto as indicated in the budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY FOR PORT ORANGE TOWN CENTER as follows:

Section 1. The following amounts are appropriated for various funds:

| <u>Fund #</u> | <u>Description</u>             | <u>Amount</u>     |
|---------------|--------------------------------|-------------------|
| 103           | Tax Increment Town Center Fund | <u>479,438</u>    |
| TOTAL         |                                | \$ <u>479,438</u> |

A summary of the estimated revenues and appropriations for all funds is attached hereto as Composite Exhibit A.

Section 2. The 2018 fiscal year operating budget for the Community Redevelopment Agency for Port Orange Town Center Tax Increment District of the City of Port Orange, as submitted by the City Manager and as amended to fund the amounts necessary for the successful operation of the district, is hereby adopted.

Section 3. The budget finally adopted in the preceding section shall govern the expenditures of the Town Center tax increment district of the City during the ensuing fiscal year effective October 1, 2017 through September 30, 2018.

Section 4. Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be effected by the City Council and the City Manager as deemed necessary in strict compliance with the procedures specified in Chapter 2, Article VI, Division 3, Code of Ordinances, City of Port Orange, Florida.

Section 5. This resolution shall become effective immediately upon adoption.

\_\_\_\_\_  
CHAIRMAN RAYMOND DONADIO

ATTEST:

\_\_\_\_\_  
Robin L. Fenwick, CMC, City Clerk

Passed and adopted on the \_\_\_\_\_ day of September, 2017

Reviewed and Approved: \_\_\_\_\_  
Margaret T. Roberts, City Attorney

**COMPOSITE EXHIBIT A****Resolution Numk 17-1****FY 2018: TAX INCREMENT TOWNCENTER FUND (#103)****PREPARED: September 6, 2017****FINANCE: Finance Staff**

|                                    | <b>PROPOSED<br/>BUDGET</b> |
|------------------------------------|----------------------------|
| <b><u>REVENUES:</u></b>            |                            |
| Advalorem Tax                      | 59,264                     |
| Interest Revenue                   | 1,200                      |
| Rentals                            |                            |
| Intergovernmental Revenue          | 90,974                     |
| Transfer from other Funds          | 328,000                    |
| Property Tax Recovery              |                            |
| <b>TOTAL REVENUES:</b>             | <b>479,438</b>             |
| <b><u>EXPENDITURES:</u></b>        |                            |
| Town Center Tax Increment expenses | 479,438                    |
| <b>TOTAL EXPENDITURES:</b>         | <b>479,438</b>             |

BUDGET PREPARATION WORKSHEET  
FOR FISCAL YEAR 2018

ACCOUNTING PERIOD 11/2017

| ACCOUNT NUMBER                   | ACCOUNT DESCRIPTION                                                                      | FY2015<br>Actual | FY2016<br>Actual | FY2017<br>Orig/Adopted<br>Budget | FY2017<br>Adjusted<br>Budget | FY2017<br>Y-T-D<br>INCLD ENCMBRNCE | FY2018<br>CM PROP 2 |
|----------------------------------|------------------------------------------------------------------------------------------|------------------|------------------|----------------------------------|------------------------------|------------------------------------|---------------------|
| <b>TAX INCREMENT TOWN CENTER</b> |                                                                                          |                  |                  |                                  |                              |                                    |                     |
| 103-0000-311.10-00               | CURRENT AD VALOREM                                                                       | 39,142           | 42,329           | 53,543                           | 53,543                       | 53,656                             | 59,264              |
|                                  | LEVEL 4 TEXT                                                                             |                  |                  |                                  |                              | TEXT AMT                           |                     |
|                                  | PROPERTY VALUE 13,558,790 X 4.4542 MILLS PER 1000 AT 95% (PRELIM VALUES CLB 6-16-17)     |                  |                  |                                  |                              | 57,374                             |                     |
|                                  | *****                                                                                    |                  |                  |                                  |                              |                                    |                     |
|                                  | ADD'L RV DUE TO INCREASE IN MILLAGE TO 4.4770 (LP 7-13-17)                               |                  |                  |                                  |                              | 718                                |                     |
|                                  | *****                                                                                    |                  |                  |                                  |                              |                                    |                     |
|                                  | ADD'L RV DUE TO INCREASE IN MILLAGE TO 4.8370 PROP VALUE \$13,658,693 (LP 7-13-17)       |                  |                  |                                  |                              | 4,672                              |                     |
|                                  | *****                                                                                    |                  |                  |                                  |                              |                                    |                     |
|                                  | REDUCE RV DUE TO DECREASE IN MILLAGE TO 4.5673 FY18 ESTIMATE IS NOW \$59,264 (LP 8-7-17) |                  |                  |                                  |                              | 3,500-                             |                     |
|                                  | *****                                                                                    |                  |                  |                                  |                              |                                    |                     |
|                                  |                                                                                          |                  |                  |                                  |                              | 59,264                             |                     |
| 103-0000-334.69-01               | #VO-PO-13-98                                                                             | 7,750            | 12,127           | 0                                | 0                            | 0                                  | 0                   |
|                                  | LEVEL 4 TEXT                                                                             |                  |                  |                                  |                              | TEXT AMT                           |                     |
|                                  | PENDING FOR FY16                                                                         |                  |                  |                                  |                              |                                    |                     |
| 103-0000-334.69-02               | #VO-PO-14-105 RIVERWALK                                                                  | 30,000           | 170,000          | 0                                | 0                            | 0                                  | 0                   |
|                                  | LEVEL 4 TEXT                                                                             |                  |                  |                                  |                              | TEXT AMT                           |                     |
|                                  | PENDING FOR FY16                                                                         |                  |                  |                                  |                              |                                    |                     |
| 103-0000-334.69-03               | #VO-PO-14-106 RIVERWALK                                                                  | 43,763           | 35,345           | 0                                | 20,892                       | 0                                  | 0                   |
|                                  | LEVEL 4 TEXT                                                                             |                  |                  |                                  |                              | TEXT AMT                           |                     |
|                                  | PENDING FOR FY16                                                                         |                  |                  |                                  |                              |                                    |                     |
| 103-0000-334.69-04               | #VO-PO-15-107 RIVERWALK                                                                  | 0                | 32,720           | 0                                | 217,280                      | 0                                  | 0                   |
| 103-0000-337.70-10               | ECHO 15-10 RIVERWALK PH I                                                                | 39,600           | 1,198            | 0                                | 392,605                      | 0                                  | 0                   |
| 103-0000-338.15-00               | TAX INCREMENT FUNDS                                                                      | 66,903           | 75,452           | 89,170                           | 89,170                       | 89,503                             | 90,974              |
|                                  | LEVEL 4 TEXT                                                                             |                  |                  |                                  |                              | TEXT AMT                           |                     |
|                                  | TIF PROPERTY VALUE - \$13,658,693 / 1000 X 6.2989 COUNTY MILLS @95%                      |                  |                  |                                  |                              | 81,733                             |                     |
|                                  | HALIFAX HOSPITAL TIF @ .7211 MILLS @ 95%                                                 |                  |                  |                                  |                              | 9,241                              |                     |
|                                  | *****                                                                                    |                  |                  |                                  |                              |                                    |                     |
|                                  | (NT 08-07-17)                                                                            |                  |                  |                                  |                              |                                    |                     |
|                                  |                                                                                          |                  |                  |                                  |                              | 90,974                             |                     |
| 103-0000-349.30-00               | PROPERTY TAX RECOVERY                                                                    | 3,803            | 3,862            | 3,271                            | 3,271                        | 3,129                              | 0                   |
|                                  | LEVEL 4 TEXT                                                                             |                  |                  |                                  |                              | TEXT AMT                           |                     |
|                                  | CARDWELL IS NO LONGER A TENANT AT THE PROPERTY,                                          |                  |                  |                                  |                              |                                    |                     |

BUDGET PREPARATION WORKSHEET  
FOR FISCAL YEAR 2018

ACCOUNTING PERIOD 11/2017

| ACCOUNT NUMBER                                                                                              | ACCOUNT DESCRIPTION       | FY2015<br>Actual                                                                                                                                                                                 | FY2016<br>Actual | FY2017<br>Orig/Adopted<br>Budget | FY2017<br>Adjusted<br>Budget | FY2017<br>Y-T-D<br>INCLD ENCMBRNC | FY2018<br>CM PROP 2                      |
|-------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------------------|------------------------------|-----------------------------------|------------------------------------------|
| LOCATED AT 3571 RIDGEWOOD AVE. AND THE PROPERTY<br>TAX RECOVERY REV IS ELIMINATED FOR FY18<br>(06-29-17 NT) |                           |                                                                                                                                                                                                  |                  |                                  |                              |                                   |                                          |
| 103-0000-361.10-00                                                                                          | INTEREST EARNINGS-INVESTM | 968                                                                                                                                                                                              | 703              | 1,200                            | 1,200                        | 785                               | 1,200                                    |
| 103-0000-362.14-00                                                                                          | SANDY POINT PROG SPORTS   | 0                                                                                                                                                                                                | 200              | 0                                | 0                            | 1,400                             | 0                                        |
| 103-0000-362.15-00                                                                                          | CARDWELL LEASE            | 24,000                                                                                                                                                                                           | 24,000           | 2,000                            | 2,000                        | 2,000                             | 0                                        |
| LEVEL 4                                                                                                     |                           | TEXT<br>LEASE EXPIRED 12/31/16 - NO REV TO BUDGET FOR FY18<br>(06-29-17 NT)                                                                                                                      |                  |                                  |                              |                                   | TEXT AMT                                 |
| 103-0000-369.90-00                                                                                          | MISC REVENUE              | 12                                                                                                                                                                                               | 7                | 0                                | 0                            | 7                                 | 0                                        |
| 103-0000-381.50-00                                                                                          | TRANSFER FROM 508 FUND    | 0                                                                                                                                                                                                | 0                | 310,000                          | 310,000                      | 0                                 | 328,000                                  |
| LEVEL 4                                                                                                     |                           | TEXT<br>TRANSFER FROM LOAN POOL 508 TO COVER DEBT SRVC<br>***WILL REEVALUATE ONCE THE PROPERTY APPR RELEASES<br>THE PROPERTY VALUES (06-29-17)<br>*ADJUSTMENT FOR ECONOMIC DEVELOPMENT INCENTIVE |                  |                                  |                              |                                   | TEXT AMT<br>308,000<br>20,000<br>328,000 |
| 103-0000-381.73-00                                                                                          | TRANSFER FROM 317 FUND    | 0                                                                                                                                                                                                | 0                | 0                                | 5,000                        | 5,000                             | 0                                        |
| 103-0000-389.10-00                                                                                          | APPROPRIATED FUND BAL     | 0                                                                                                                                                                                                | 0                | 0                                | 94,692                       | 0                                 | 0                                        |
| *                                                                                                           |                           | 255,941                                                                                                                                                                                          | 397,943          | 459,184                          | 1,189,653                    | 155,480                           | 479,438                                  |
| ** TAX INCREMENT TOWN CENTER                                                                                |                           | 255,941                                                                                                                                                                                          | 397,943          | 459,184                          | 1,189,653                    | 155,480                           | 479,438                                  |
| *** TAX INCREMENT TOWN CENTER                                                                               |                           | 255,941                                                                                                                                                                                          | 397,943          | 459,184                          | 1,189,653                    | 155,480                           | 479,438                                  |
| **** TAX INCREMENT TOWN CENTER                                                                              |                           | 255,941                                                                                                                                                                                          | 397,943          | 459,184                          | 1,189,653                    | 155,480                           | 479,438                                  |

BUDGET PREPARATION WORKSHEET  
FOR FISCAL YEAR 2018

ACCOUNTING PERIOD 11/2017

| ACCOUNT NUMBER     | ACCOUNT DESCRIPTION                                                                                                                                                                                                                                                                                                                                                                     | FY2015<br>Actual | FY2016<br>Actual | FY2017<br>Orig/Adopted<br>Budget | FY2017<br>Adjusted<br>Budget | FY2017<br>Y-T-D<br>INCLD ENCMBRNC | FY2018<br>CM PROP 2 |
|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|----------------------------------|------------------------------|-----------------------------------|---------------------|
| NON DEPARTMENTAL   |                                                                                                                                                                                                                                                                                                                                                                                         |                  |                  |                                  |                              |                                   |                     |
| NON DEPARTMENTAL   |                                                                                                                                                                                                                                                                                                                                                                                         |                  |                  |                                  |                              |                                   |                     |
| 103-1000-552.34-14 | CONTRACT SERVICES OTHER                                                                                                                                                                                                                                                                                                                                                                 | 0                | 0                | 0                                | 1,112                        | 1,112                             | 0                   |
| 103-1000-552.43-10 | ELECTRICAL SERVICES                                                                                                                                                                                                                                                                                                                                                                     | 584              | 422              | 700                              | 600                          | 391                               | 700                 |
| LEVEL 4            | TEXT<br>FUNDING FOR 3999 S. RIDGEWOOD AVE. MONUMENT SIGN LIGHTING AND 3843 S. RIDGEWOOD FOR HALIFAX TRAILER PARK LIGHTING. THE HALIFAX TRAILER PARK FEES WILL BE TRANSFERRED TO THE PARKS AND REC OPERATING BUDGET WHEN THEY TAKE OVER RIVERWALK PARK.                                                                                                                                  |                  |                  |                                  |                              | TEXT AMT 700                      |                     |
|                    |                                                                                                                                                                                                                                                                                                                                                                                         |                  |                  |                                  |                              |                                   | 700                 |
| 103-1000-552.43-12 | LIBRARY IMPACT/UTILITY                                                                                                                                                                                                                                                                                                                                                                  | 228              | 833              | 2,056                            | 1,056                        | 514                               | 2,056               |
| LEVEL 4            | TEXT<br>FUNDING FOR WATER METERS FOR LANDSCAPING AT 3999 RIDGEWOOD AVE. FOR THE MONUMENT SIGN AREA AND 3483 RIDGEWOOD AVE. FOR WATER METERS AT THE HALIFAX TRAILER PARK AREA. THE HALIFAX TRAILER PARK FEES WILL BE TRANSFERRED TO THE PARKS AND REC OPERATING BUDGET WHEN THEY TAKE OVER RIVERWALK PARK.<br>*****<br>NEW: PENNA COURT UTILITY BILL<br>(\$129.60/MONTH)<br>(LP 6-13-16) |                  |                  |                                  |                              | TEXT AMT 500                      |                     |
|                    |                                                                                                                                                                                                                                                                                                                                                                                         |                  |                  |                                  |                              |                                   | 1,556               |
|                    |                                                                                                                                                                                                                                                                                                                                                                                         |                  |                  |                                  |                              |                                   | 2,056               |
| 103-1000-552.43-13 | GARBAGE                                                                                                                                                                                                                                                                                                                                                                                 | 0                | 0                | 0                                | 0                            | 58                                | 0                   |
| 103-1000-552.43-14 | DRAINAGE                                                                                                                                                                                                                                                                                                                                                                                | 0                | 0                | 0                                | 267                          | 233                               | 480                 |
| LEVEL 4            | TEXT<br>4 UNITS(ERU'S) @ \$10/MONTH X 12 MONTHS = \$480<br>LOCATION ID 567<br>3571 RIDGEWOOD AVE<br>CUSTOMER ACCOUNT 145809-567<br>*****<br>1 ERU = \$120 YEAR X 4 = \$480<br>*****<br>(LP 8-7-17)                                                                                                                                                                                      |                  |                  |                                  |                              | TEXT AMT 480                      |                     |
|                    |                                                                                                                                                                                                                                                                                                                                                                                         |                  |                  |                                  |                              |                                   | 480                 |
| 103-1000-552.45-10 | COMMERCIAL POLICY INS                                                                                                                                                                                                                                                                                                                                                                   | 4,950            | 5,120            | 5,250                            | 5,383                        | 5,383                             | 5,670               |
| LEVEL 4            | TEXT<br>FLORIDA MUNICIPAL TRUST INSURANCE LIABILITY INSURANCE FOR CRA PROPERTY.<br>*****                                                                                                                                                                                                                                                                                                |                  |                  |                                  |                              | TEXT AMT 5,250                    |                     |

BUDGET PREPARATION WORKSHEET  
FOR FISCAL YEAR 2018

ACCOUNTING PERIOD 11/2017

| ACCOUNT NUMBER      | ACCOUNT DESCRIPTION                                                                                                                                                                                                                        | FY2015<br>Actual | FY2016<br>Actual | FY2017<br>Orig/Adopted<br>Budget                                   | FY2017<br>Adjusted<br>Budget | FY2017<br>Y-T-D ACTUAL<br>INCLD ENCMBRNCE | FY2018<br>CM PROP 2 |
|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|--------------------------------------------------------------------|------------------------------|-------------------------------------------|---------------------|
|                     |                                                                                                                                                                                                                                            |                  |                  | INCREASE DUE TO QUOTE RECIEVED FOR \$5,670<br>(LP 8-9-17)<br>***** |                              |                                           | 420                 |
|                     |                                                                                                                                                                                                                                            |                  |                  |                                                                    |                              |                                           | 5,670               |
| 103-1000-552.49-03  | ADVERTISING EXPENSE                                                                                                                                                                                                                        | 0                | 0                | 800                                                                | 800                          | 0                                         | 800                 |
|                     | LEVEL 4 TEXT<br>PUBLIC HEARING ADS FOR PLAN CHANGES IF/WHEN<br>DONE AND ADVERTISING FOR CRA MEETINGS WHEN HELD<br>OUTSIDE REGULARLY SCHEDULED ANNUAL MEETINGS<br>@ APPROX. \$375 EACH                                                      |                  |                  |                                                                    |                              | TEXT AMT                                  | 800                 |
|                     |                                                                                                                                                                                                                                            |                  |                  |                                                                    |                              |                                           | 800                 |
| 103-1000-552.49-19  | TAXES, LICENSES, AND FEES                                                                                                                                                                                                                  | 3,803            | 3,862            | 4,350                                                              | 3,755                        | 3,755                                     | 3,930               |
|                     | LEVEL 4 TEXT<br>FUNDING FOR PROPERTY TAXES AND CRA TAXES<br>*****                                                                                                                                                                          |                  |                  |                                                                    |                              | TEXT AMT                                  | 4,350               |
|                     | DECREASE TO FUND INCREASE IN INSURANCE IN LINE<br>45-10<br>(LP 8-9-17)<br>*****                                                                                                                                                            |                  |                  |                                                                    |                              |                                           | 420-                |
|                     |                                                                                                                                                                                                                                            |                  |                  |                                                                    |                              |                                           | 3,930               |
| 103-1000-552.52-15  | POSTAL SERVICE                                                                                                                                                                                                                             | 0                | 0                | 100                                                                | 100                          | 0                                         | 100                 |
|                     | LEVEL 4 TEXT<br>MAILING COSTS TO SEND AMENDED PLAN TO TAXING<br>AUTHORITIES BY CERTIFIED MAIL AS REQUIRED BY<br>FLORIDA STATUTE. FUNDS NEEDED IF PLAN IS AMENDED.                                                                          |                  |                  |                                                                    |                              | TEXT AMT                                  | 100                 |
|                     |                                                                                                                                                                                                                                            |                  |                  |                                                                    |                              |                                           | 100                 |
| 103-1000-552.54-00  | DUES & MEMBERSHIPS                                                                                                                                                                                                                         | 548              | 175              | 550                                                                | 550                          | 548                                       | 550                 |
|                     | LEVEL 4 TEXT<br>FLORIDA REDEVELOPMENT ASSOCIATION MEMBERSHIP \$745<br>ANNUALLY SPLIT BETWEEN EASTPORT AND TOWN CENTER<br>CRA'S = \$372.50<br>DEPARTMENT OF ECONOMIC OPPORTUNITY MEMBERSHIP \$175<br>ANNUALLY AS REQUIRED BY STATE STATUTE. |                  |                  |                                                                    |                              | TEXT AMT                                  | 375                 |
|                     |                                                                                                                                                                                                                                            |                  |                  |                                                                    |                              |                                           | 175                 |
|                     |                                                                                                                                                                                                                                            |                  |                  |                                                                    |                              |                                           | 550                 |
| * OPERATING EXPENSE |                                                                                                                                                                                                                                            | 10,113           | 10,412           | 13,806                                                             | 13,623                       | 11,994                                    | 14,286              |
| 103-1000-552.61-00  | LAND                                                                                                                                                                                                                                       | 108,575          | 180,039          | 0                                                                  | 0                            | 0                                         | 0                   |
| 103-1000-552.63-97  | PROJ CAPITAL OUTLAY                                                                                                                                                                                                                        | 381,325          | 61,703           | 0                                                                  | 736,871                      | 731,537                                   | 0                   |

BUDGET PREPARATION WORKSHEET  
FOR FISCAL YEAR 2018

ACCOUNTING PERIOD 11/2017

| ACCOUNT NUMBER     | ACCOUNT DESCRIPTION                               | FY2015<br>Actual | FY2016<br>Actual | FY2017<br>Orig/Adopted<br>Budget | FY2017<br>Adjusted<br>Budget | FY2017<br>Y-T-D ACTUAL<br>INCLD ENCMBRNCE | FY2018<br>CM PROP 2 |
|--------------------|---------------------------------------------------|------------------|------------------|----------------------------------|------------------------------|-------------------------------------------|---------------------|
| * CAPITAL OUTLAY   |                                                   | 489,900          | 241,742          | 0                                | 736,871                      | 731,537                                   | 0                   |
| 103-1000-552.72-11 | INTEREST INTERNAL LOANS                           | 24,466           | 29,026           | 39,568                           | 34,568                       | 16,560                                    | 44,488              |
|                    | LEVEL 4                                           |                  |                  |                                  |                              |                                           |                     |
|                    | TEXT                                              |                  |                  |                                  |                              | TEXT                                      | AMT                 |
|                    | INT ON \$410K LOAN POOL LOAN                      |                  |                  |                                  |                              |                                           | 10,342              |
|                    | INT ON \$294,725 LOAN POOL LOAN                   |                  |                  |                                  |                              |                                           | 5,895               |
|                    | INT ON FY15 \$279,964 LOAN POOL LOAN              |                  |                  |                                  |                              |                                           | 4,200               |
|                    | INT ON FY16 \$304,029 LOAN POOL LOAN              |                  |                  |                                  |                              |                                           | 4,561               |
|                    | INT ON INTERFUND LOAN OF \$44K FROM 001 FUND      |                  |                  |                                  |                              |                                           | 880                 |
|                    | INT ON FY14 \$210,000 LOAN POOL LOAN              |                  |                  |                                  |                              |                                           | 3,150               |
|                    | INT ON FY15 \$114,000 FROM 001 FUND               |                  |                  |                                  |                              |                                           | 2,280               |
|                    | INT ON FY15 \$180,500 FROM 001 FUND               |                  |                  |                                  |                              |                                           | 3,610               |
|                    | INT ON FY17 \$310,000 LOAN POOL LOAN              |                  |                  |                                  |                              |                                           | 4,650               |
|                    | INT ON FY18 \$328,000 LOAN POOL LOAN              |                  |                  |                                  |                              |                                           | 4,920               |
|                    |                                                   |                  |                  |                                  |                              |                                           | 44,488              |
| * DEBT SERVICE     |                                                   | 24,466           | 29,026           | 39,568                           | 34,568                       | 16,560                                    | 44,488              |
| 103-1000-552.83-00 | OTHER GRANTS & AIDS                               | 0                | 0                | 0                                | 0                            | 0                                         | 18,290              |
|                    | LEVEL 4                                           |                  |                  |                                  |                              |                                           |                     |
|                    | TEXT                                              |                  |                  |                                  |                              | TEXT                                      | AMT                 |
|                    | PLACEHOLDER FOR ECONOMIC DEVELOPMENT INCENTIVE    |                  |                  |                                  |                              |                                           | 20,000              |
|                    | *****                                             |                  |                  |                                  |                              |                                           |                     |
|                    | REDUCTION (08-07-17 NT)                           |                  |                  |                                  |                              |                                           | 1,710-              |
|                    |                                                   |                  |                  |                                  |                              |                                           | 18,290              |
| * GRANTS & AIDE    |                                                   | 0                | 0                | 0                                | 0                            | 0                                         | 18,290              |
| 103-1000-581.91-78 | TFR TO 218 TWN CTR BOND                           | 350,592          | 401,192          | 404,591                          | 404,591                      | 337,159                                   | 402,374             |
|                    | LEVEL 4                                           |                  |                  |                                  |                              |                                           |                     |
|                    | TEXT                                              |                  |                  |                                  |                              | TEXT                                      | AMT                 |
|                    | FUND FY18 DEBT SERVICE ON TOWN CENTER IN 218 FUND |                  |                  |                                  |                              |                                           | 399,624             |
|                    | FUND OTHER DEBT SERVICE FEES IN 218 FUND          |                  |                  |                                  |                              |                                           | 2,750               |
|                    |                                                   |                  |                  |                                  |                              |                                           | 402,374             |
| * TRANSFERS        |                                                   | 350,592          | 401,192          | 404,591                          | 404,591                      | 337,159                                   | 402,374             |
| 103-1000-552.99-10 | CONTINGENCY                                       | 0                | 0                | 1,219                            | 0                            | 0                                         | 0                   |
|                    | LEVEL 4                                           |                  |                  |                                  |                              |                                           |                     |
|                    | TEXT                                              |                  |                  |                                  |                              | TEXT                                      | AMT                 |
|                    | ADJUSTMENT TO BALANCE FUND (LP 7-13-17)           |                  |                  |                                  |                              |                                           | 470                 |
|                    | *****                                             |                  |                  |                                  |                              |                                           |                     |
|                    | REMOVED TO PARTIALLY OFFSET NEW \$480 XP IN       |                  |                  |                                  |                              |                                           | 470-                |

BUDGET PREPARATION WORKSHEET  
FOR FISCAL YEAR 2018

ACCOUNTING PERIOD 11/2017

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION                                | FY2015<br>Actual | FY2016<br>Actual | FY2017<br>Orig/Adopted<br>Budget | FY2017<br>Adjusted<br>Budget | FY2017<br>Y-T-D ACTUAL<br>INCLD ENCMBRNCE | FY2018<br>CM PROP 2 |
|----------------|----------------------------------------------------|------------------|------------------|----------------------------------|------------------------------|-------------------------------------------|---------------------|
|                | 43-14 FOR DRAINAGE CHARGES<br>(LP 8-7-17)<br>***** |                  |                  |                                  |                              |                                           |                     |
| *              | NON-OPERATING EXPENSE                              | 0                | 0                | 1,219                            | 0                            | 0                                         | 0                   |
| **             | NON DEPARTMENTAL                                   | 875,071          | 682,372          | 459,184                          | 1,189,653                    | 1,097,250                                 | 479,438             |
| ***            | NON DEPARTMENTAL                                   | 875,071          | 682,372          | 459,184                          | 1,189,653                    | 1,097,250                                 | 479,438             |
| ****           | TAX INCREMENT TOWN CENTER                          | 875,071          | 682,372          | 459,184                          | 1,189,653                    | 1,097,250                                 | 479,438             |

BUDGET PREPARATION WORKSHEET  
FOR FISCAL YEAR 2018

ACCOUNTING PERIOD 11/2017

| ACCOUNT NUMBER            | ACCOUNT DESCRIPTION                   | FY2015<br>Actual | FY2016<br>Actual | FY2017<br>Orig/Adopted<br>Budget | FY2017<br>Adjusted<br>Budget | FY2017<br>Y-T-D<br>INCLD ENCMBRNC | FY2018<br>CM PROP 2 |
|---------------------------|---------------------------------------|------------------|------------------|----------------------------------|------------------------------|-----------------------------------|---------------------|
| 2007 TWN CTR BOND DEBT SV |                                       |                  |                  |                                  |                              |                                   |                     |
| 218-0000-361.10-00        | INTEREST EARNINGS-INVESTM             | 1,180            | 805              | 0                                | 0                            | 823                               | 0                   |
| 218-0000-381.57-00        | TRANSFER FROM 103                     | 350,592          | 401,192          | 404,591                          | 404,591                      | 337,159                           | 402,374             |
|                           | LEVEL TEXT                            |                  |                  |                                  |                              | TEXT AMT                          |                     |
|                           | 4 2007 TOWN CTR FY18 DEBT SERVICE P&I |                  |                  |                                  |                              | 399,624                           |                     |
|                           | FUND OTHER FY18 DEBT SERV 73-00       |                  |                  |                                  |                              | 2,750                             |                     |
|                           |                                       |                  |                  |                                  |                              | 402,374                           |                     |
| 218-0000-381.81-00        | TRANSFER FROM 318 FUND                | 0                | 337              | 0                                | 0                            | 0                                 | 0                   |
| *                         |                                       | 351,772          | 402,334          | 404,591                          | 404,591                      | 337,982                           | 402,374             |
| **                        | 2007 TWN CTR BOND DEBT SV             | 351,772          | 402,334          | 404,591                          | 404,591                      | 337,982                           | 402,374             |
| ***                       | 2007 TWN CTR BOND DEBT SV             | 351,772          | 402,334          | 404,591                          | 404,591                      | 337,982                           | 402,374             |
| ****                      | 2007 TWN CTR BOND DEBT SV             | 351,772          | 402,334          | 404,591                          | 404,591                      | 337,982                           | 402,374             |

BUDGET PREPARATION WORKSHEET  
FOR FISCAL YEAR 2018

ACCOUNTING PERIOD 11/2017

| ACCOUNT NUMBER     | ACCOUNT DESCRIPTION       | FY2015<br>Actual | FY2016<br>Actual | FY2017<br>Orig/Adopted<br>Budget | FY2017<br>Adjusted<br>Budget | FY2017<br>Y-T-D<br>INCLD ENCMBRNC | FY2018<br>CM PROP 2 |
|--------------------|---------------------------|------------------|------------------|----------------------------------|------------------------------|-----------------------------------|---------------------|
| NON DEPARTMENTAL   |                           |                  |                  |                                  |                              |                                   |                     |
| NON DEPARTMENTAL   |                           |                  |                  |                                  |                              |                                   |                     |
| 218-1000-517.71-10 | PRINCIPAL PAYMENT BONDS   | 110,000          | 165,000          | 175,000                          | 175,000                      | 175,000                           | 180,000             |
| 218-1000-517.72-10 | INTEREST BONDS            | 237,841          | 233,441          | 226,841                          | 226,841                      | 226,841                           | 219,624             |
|                    | LEVEL TEXT                |                  |                  |                                  |                              |                                   |                     |
|                    | 4 10/01/2017 INTEREST     |                  |                  |                                  |                              |                                   | 109,812             |
|                    |                           |                  |                  |                                  |                              |                                   | 109,812             |
|                    |                           |                  |                  |                                  |                              |                                   | 219,624             |
| 218-1000-517.73-00 | OTHER DEBT SERVICE        | 750              | 750              | 2,750                            | 2,750                        | 0                                 | 2,750               |
| *                  | DEBT SERVICE              | 348,591          | 399,191          | 404,591                          | 404,591                      | 401,841                           | 402,374             |
| **                 | NON DEPARTMENTAL          | 348,591          | 399,191          | 404,591                          | 404,591                      | 401,841                           | 402,374             |
| ***                | NON DEPARTMENTAL          | 348,591          | 399,191          | 404,591                          | 404,591                      | 401,841                           | 402,374             |
| ****               | 2007 TWN CTR BOND DEBT SV | 348,591          | 399,191          | 404,591                          | 404,591                      | 401,841                           | 402,374             |