PORT ORANGE CITY COUNCIL

SPECIAL MEETING/WORKSHOP

2nd Floor Conference Room

Tuesday, July 25, 2017 @ 6:30 PM

Pursuant to Section 3.06 of the Charter of the City of Port Orange, the Mayor has called a **Special Meeting/Workshop** of the City Council to be held for the following purposes:

OPENING

1. Pledge of Allegiance
2. Silent Invocation
3. Roll Call

DISCUSSION ITEMS

4. Financial Report - June 2017
5. FY18 Budget Presentation

ACTION ITEMS

6. Setting Maximum Operating and Debt Millage Rate for Fiscal Year 2018

ADJOURNMENT

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE OR SHE MAY NEED TO ENSURE AT HIS OR HER OWN EXPENSE FOR THE TAKING AND PREPARATION OF A VERBATIM RECORD OF ALL TESTIMONY AND EVIDENCE OF THE PROCEEDINGS UPON WHICH THE APPEAL IS TO BE BASED.

NOTE: IF YOU ARE A PERSON WITH A DISABILITY WHO NEEDS AN ACCOMMODATION IN ORDER TO PARTICIPATE IN THIS PROCEEDING, YOU ARE ENTITLED, AT NO COST TO YOU, TO THE PROVISION OF CERTAIN ASSISTANCE. PLEASE CONTACT THE CITY CLERK FOR THE CITY OF PORT ORANGE, 1000 CITY CENTER CIRCLE, PORT ORANGE, FLORIDA 32129, TELEPHONE NUMBER 386-506-5563, CITYCLERK@PORT-ORANGE.ORG, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF YOUR RECEIPT OF THIS NOTICE OR 5 DAYS PRIOR TO THE MEETING DATE. IF YOU ARE HEARING OR VOICE IMPAIRED, CONTACT THE RELAY OPERATOR AT 7-1-1 or 1-800-8771.

UPON REQUEST BY A QUALIFIED INDIVIDUAL WITH A DISABILITY, THIS DOCUMENT WILL BE MADE AVAILABLE IN AN ALTERNATE FORMAT. IF YOU NEED TO REQUEST THIS DOCUMENT IN AN ALTERNATE FORMAT, PLEASE CONTACT THE CITY CLERK WHOSE CONTACT INFORMATION IS PROVIDED ABOVE.

ANY INVOCATION THAT IS OFFERED BEFORE THE OFFICIAL START OF THE CITY COUNCIL MEETING SHALL BE THE VOLUNTARY OFFERING OF A PRIVATE PERSON, TO AND FOR THE BENEFIT OF THE CITY COUNCIL. THE VIEWS OR BELIEFS EXPRESSED BY THE INVOCATION SPEAKER HAVE NOT BEEN PREVIOUSLY REVIEWED OR APPROVED BY THE CITY COUNCIL OR THE CITY STAFF, AND THE CITY IS NOT ALLOWED BY LAW TO ENDORSE THE RELIGIOUS BELIEFS OR VIEWS OF THIS, OR ANY OTHER SPEAKER. PERSONS IN ATTENDANCE AT THE CITY COUNCIL MEETING ARE INVITED TO STAND DURING THE OPENING INVOCATION AND PLEDGE OF ALLEGIANCE. HOWEVER, SUCH INVITATION SHALL NOT BE CONSTRUED AS A DEMAND, ORDER, OR ANY OTHER TYPE OF COMMAND. NO PERSON IN ATTENDANCE AT THE MEETING SHALL BE REQUIRED TO PARTICIPATE IN ANY

OPENING INVOCATION THAT IS OFFERED. A PERSON MAY EXIT THE CITY COUNCIL CHAMBERS AND RETURN UPON COMPLETION OF THE OPENING INVOCATION IF A PERSON DOES NOT WISH TO PARTICIPATE IN OR WITNESS THE OPENING INVOCATION.

CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE **07/25/2017**

Consent item: No

SUBJECT: (4) Financial Report - June 2017

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION:

SUMMARY: The Financial Report for the period ended June 30, 2017 is attached. Once completed, the consolidated golf course report will be sent to Council under separate cover.

Project No.: Funding Account No.:

ATTACHMENTS:

1.	Financial Report June 2017 (less golf course)	finrptJune2017 pending GC.pdf

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Tracey Riehm	Created/Initiated - 07/20/2017
Tracey Riehm	Approved - 07/20/2017
Robin Fenwick	Final Approval - 07/20/2017

The City of Port Orange
Finance Department

MEMORANDUM

TO: Michael H. Johansson, City Manager
FROM: Tracey Riehm, Finance Director
DATE: July 18, 2017
SUBJECT: **Highlights of the June 2017 Financial Report**

This financial report is being provided as an overview of the City's financial status including associated highlights for the City's major operating activities through June 30, 2017, representing 75% of the fiscal year. Except as noted throughout this report, revenues and operating expenditures are as expected for the fiscal year. Also attached are the financial reports from Cypress Head Golf Course and the YMCA. Detailed reports for all funds are available on the City's website at: http://www.port-orange.org/finance/?p=budget_and_financial_reports.

GENERAL FUND (Fund 001)

With 75% of the fiscal year complete, the General Fund revenues are 59% of budget and expenditures are 71% of the adjusted budget as summarized below:

2017

GENERAL FUND	FYTD Actual	Total Current Budget	% of Budget
REVENUE	**$27,065,023**	**$46,057,139**	**59%**
EXPENSES	**$32,495,889**	**$46,057,139**	**71%**
Change in Fund Balance	**-$5,430,866**	**$0**	

Revenues: Of the total $27,065,023 in revenues, $25,856,279 reflect operating revenue and $1,208,744 account for contributions from enterprise funds. Ad-valorem taxes are the largest source of general fund revenues and represent roughly 35% of the annual estimated general fund revenue. Ad-valorem taxes on property are collected on an annual basis beginning November 1st for the tax year January through December. As a result, the majority of ad-valorem taxes are collected in the first few months of the fiscal year with 100% collected in the first nine months this fiscal year. Increases from ad-valorem taxes ($943,170) and the sale of land on S Williamson Blvd ($996,463) account for 88% of the overall change in revenue of $2,204,503 compared with this time last year.

Expenditures: With 75% of the fiscal year behind us, operating expenditures amounted to $32,495,889 or 71% of the estimated expenditures for the year, with an additional encumbered amount of $2,775,775. After accounting for transfers for approved capital replacement projects ($2,182,000), one time fleet purchases ($305,000), and the impact of Hurricane Matthew expenditures on the General Fund (totaling $7,502,076 to date), actual operating expenditures are $364,713 lower than this time last year.

Please also see the attached financial statement for additional detail.

BUILDING SPECIAL REVENUE FUND (Fund 109)

With 75% of the fiscal year complete, the Building Special Revenue Fund is reporting total revenues at 90% of budget while expenditures are 54% of the budget as summarized below:

	2017		
Building Special Revenue	FYTD Actual	Total Current Budget	% of Budget
REVENUE	$1,481,669	$1,638,411	90%
EXPENSES	$882,901	$1,638,411	54%
Change in Fund Balance	$598,768	$0	

Revenues: Of the total $1,481,669 in revenues, the Building Special Revenue Fund received $1,469,345 in operating revenues related to permits, fees, and miscellaneous items. This equates to 128% of the annual budget, and is $687,831 higher than this time last year. A significant portion of the increase is attributed to the development of the Sanctuary at Westport Apartment Complex. Revenues in this fund are typically received in a sporadic nature.

Expenditures: Year-to-date expenditures in the Building Special Revenue fund are $882,901 or approximately 54% of estimated expenditure for the year. On a percent of budget basis, year-to-date expenditures are 15% lower than this time last year; with actual expenditures $123,080 higher than this time last year.

Year to date, the Building Special Revenue Fund is reporting an increase in net position of $598,768.

Please also see the attached financial statement for additional detail.

WATER & SEWER FUND (Fund 401)

With 75% of the fiscal year complete, the Water and Sewer Fund is reporting total revenues at 66% of budget while expenditures are 61% of the budget as summarized below:

	2017		
Utilities Operating Fund	FYTD Actual	Total Current Budget	% of Budget
REVENUE	$18,629,694	$28,237,776	66%
EXPENSES	$17,261,346	$28,237,776	61%
Change in Fund Balance	$1,368,348	$0	

Revenues: Generally, revenues in this fund are based on charges for services that are billed after services are rendered and are recorded when billed. Charges for services, which account for $18,539,085 of the revenue source in the Water and Sewer Fund, reported an overall increase of $660,922 over the prior fiscal year. Factors influencing the revenue behavior in this fund are primarily related to changes in growth, consumption patterns, and timing of cycle billings during the reporting period.

Expenses: The first nine months operating expenses excluding depreciation amounted to $9,598,079 or 64% of estimated expenses for the year, with an additional $1,057,453 encumbered. Non-operating activity reports a net increase of $14,570, compared to a net loss of $222,351 reported at the same time last year.

Currently, the water and sewer fund is reporting an income of $8,955,576, and after transfers the fund is posting a change in net position of $1,368,348 compared to $549,008 from this time last year.

The attached financial statement provides additional detail.

SOLID WASTE FUND (Fund 410)

With 75% of the fiscal year complete, the Solid Waste Fund is reporting total revenues at 70% of budget while expenditures are 69% of the budget as summarized below:

	2017		
Solid Waste Fund	**FYTD Actual**	**Total Current Budget**	**% of Budget**
REVENUE	**$4,916,509**	**$6,999,242**	**70%**
EXPENSES	**$4,832,698**	**$6,999,242**	**69%**
Change in Fund Balance	**$83,811**	**$0**	

Revenues: Charges for services, which account for $4,899,402 of the revenue source in the Solid Waste Fund, reported an overall increase of $64,995 over the prior fiscal year. Factors influencing the revenue behavior in this fund are primarily related to changes in growth, seasonal service patterns, and timing of cycle billings during the reporting period.

Expenses: The Solid Waste Fund's first nine months operating expenses excluding depreciation total $4,679,074 or 70% of estimated expenses for the year, with an additional encumbered amount of $1,837,640. The majority of expenditures in this fund are for contractual services relating to garbage collection and recycling.

The Solid Waste Fund currently is reporting an income before transfers of $237,435 and a change in net position of $83,811 after allowing for transfers. The change in net position is $129,842 less than this time last year.

The attached financial statement provides additional detail.

STORMWATER UTILITY FUND (Fund 412)

With 75% of the fiscal year complete, the Stormwater Utility Fund is reporting total revenues at 53% of budget while expenditures are 44% of the budget as summarized below:

	2017		
Stormwater Operating Fund	FYTD Actual	Total Current Budget	% of Budget
REVENUE	$3,856,272	$7,246,872	53%
EXPENSES	$3,193,797	$7,246,872	44%
Change in Fund Balance	$662,475	$0	

Revenues: Drainage fees, which account for $3,837,373 of the revenue source in the Stormwater Utility Fund, reported an overall increase of $68,286 over the prior fiscal year and $90,223 than in 2015. Revenues in this fund primarily rely on the collection of drainage fees by the non-advalorem method, which are collected beginning in November on the tax bill.

Expenses: For the first nine months, operating expenses totaled $1,158,552 which is 54% of the annual budget and $95,143 higher than last year. An additional $880,775 is encumbered.

After allowing for non-operating expenses, transfers in lieu of taxes and debt service payment transfers, the Drainage Fund is reporting an increase in net position for the first nine months of $662,475 which is $478,524 less than this time last year.

The attached financial statement provides additional detail.

GOLF COURSE REPORT

The consolidated financial reports for the period ending June 30, 2017 for the Cypress Head Golf Course are attached. Detailed statements are available in the Finance Department.

YMCA REPORT

The financial report for the period ending June 30, 2017 for the YMCA is attached.

IN SUMMARY:

As appropriations lapse at the end of each year, City Council re-appropriates funding for open purchase orders and existing funded projects. Total budget projections as they are presented in the attached reports incorporate current year appropriations plus prior year carryover pertaining to open and in process projects. Available liquid equity has been evaluated and is adequate to meet or exceed revenue policies as established by City Council.

Should you have any questions as they relate to this report or its attachments, please feel free to contact me.

Thank you,

Tracey Riehm
Finance Director

TR/lb

City of Port Orange Revenue Comparison - General Fund (001) Period Ending: June 30 (75% of the Fiscal Year)									2017/P09
Sub Activity	**2015**			**2016**			**2017**		
	FYTD Actual	**Audited Annual Receipts**	**% of Total**	**FYTD Actual**	**Audited Annual Receipts**	**% of Total**	**FYTD Actual**	**Total Current Budget**	**% of Budget**
ADVALOREM TAXES	10,361,157	10,443,031	99%	10,953,021	10,979,872	100%	11,896,191	11,879,103	100%
SALES & USE TAXES	0	736,939	0%	0	741,261	0%	0	0	0%
UTILITY SERVICE TAXES	3,263,044	5,153,922	63%	3,299,922	5,270,749	63%	3,378,371	5,271,979	64%
COMMUNICATIONS SERVICE TX	1,113,155	1,886,648	59%	1,086,321	1,784,375	61%	963,781	1,722,687	56%
LOCAL BUSINESS TAX	39,069	113,499	34%	55,383	148,250	37%	36,755	150,000	25%
FEES & PERMITS	1,781,964	3,333,346	53%	1,725,520	3,243,221	53%	1,657,468	3,256,443	51%
INTER GOVT	3,182,904	5,152,710	62%	3,421,959	5,379,844	64%	3,581,399	5,735,849	62%
CHARGES FOR SERVICE	2,034,011	3,380,323	60%	2,110,524	2,696,483	78%	2,211,716	2,727,156	81%
FINES & FORFEITS	121,425	45,940	264%	149,591	230,003	65%	89,940	157,600	57%
MISC REVENUE	906,285	380,473	238%	815,479	2,529,347	32%	2,040,659	1,111,035	184%
INTERFUND TRANSFER	63,649	63,649	100%	32,000	259,193	12%	0	0	0%
CONTRB FROM ENTERPRISE FD	1,234,695	1,646,259	75%	1,210,801	1,614,401	75%	1,208,744	1,611,658	75%
APPROPRIATED EQUITY	0	0	0%	0	0	0%	0	12,433,629	0%
GENERAL FUND REVENUE:	**$24,101,358**	**$32,336,738**	**75%**	**$24,860,520**	**$34,877,001**	**71%**	**$27,065,023**	**$46,057,139**	**59%**

City of Port Orange Expense Comparison - General Fund (001) Period Ending: June 30 (75% of the Fiscal Year)									
Department Description	**2015**			**2016**			**2017**		
	FYTD Actual	**Audited Annual Expenditures**	**% of Total**	**FYTD Actual**	**Audited Annual Expenditures**	**% of Total**	**FYTD Actual**	**Total Current Budget**	**% of Budget**
NON DEPARTMENTAL	2,999,482	3,474,836	86%	2,090,956	*4,386,966*	48%	11,092,241	13,745,668	81%
MAYOR & COUNCIL	147,302	199,746	74%	157,200	212,693	74%	144,794	201,830	72%
CITY MANAGER	290,897	456,549	64%	413,567	588,524	70%	395,299	603,829	65%
LEGAL SERVICES	350,553	499,708	70%	406,195	563,991	72%	427,124	687,347	62%
CITY CLERK	197,844	291,702	68%	235,360	327,846	72%	234,667	365,073	64%
FINANCE	606,499	870,178	70%	712,236	968,625	74%	794,700	1,222,545	65%
PERSONNEL	234,517	352,949	66%	238,980	338,284	71%	239,027	408,239	59%
COMMUNITY DEVELOPMENT	891,379	1,266,317	70%	980,733	1,388,546	71%	1,049,709	1,591,061	66%
FIRE SERVICES	5,310,701	7,646,521	69%	5,925,781	8,267,873	72%	5,751,361	8,369,219	69%
POLICE	7,977,698	11,622,625	69%	8,037,000	11,668,827	69%	8,351,810	12,101,120	69%
PUBLIC WORKS	1,383,843	1,960,595	71%	1,579,460	2,252,723	70%	1,738,607	2,895,547	60%
PARKS MAINTENANCE	1,198,850	1,738,032	69%	1,284,884	2,031,817	63%	1,440,407	2,450,609	59%
RECREATION	437,091	718,415	61%	472,410	830,040	57%	507,187	903,862	56%
ATHLETICS	229,204	312,346	73%	335,276	441,446	76%	328,956	511,190	64%
POGTV	2,434	3,133	78%	1,487	3,462	43%	-	-	-
GENERAL FUND EXPENSES:	**$22,258,293**	**$31,413,652**	**71%**	**$22,871,526**	**$34,271,663**	**67%**	**$32,495,889**	**$46,057,139**	**71%**
Excess of Revenue over(under) Expenditures	**$1,843,065**	**$923,086**		**$1,988,994**	**$605,338**		**-$5,430,866**	**$ -**	

Note: minor variances in totals may exist due to rounding

City of Port Orange
General Fund - Balance Sheet
as of June 30, 2017

Assets	**Fund 001**	
Cash and equivalents	11,866,699.18	
Accounts receivable (net)	128,654.34	
Due from other governments	12,818.71	
Due from other funds	538,599.50	
Inventory, prepaid & other assets	7,751.74	
Total Assets	**12,554,523.47**	**12,554,523.47**
Liabilities		
Accounts payable and accrued liabilities	134,537.23	
Deposits and unearned	259,143.70	
Total Liabilities	**393,680.93**	
Deferred Inflows of Resources		
Unavailable revenue-property taxes	31,492.00	
	31,492.00	
Fund Balances		
Nonspendable: inventories and prepaid	7,751.74	
Reserved for encumbrances	2,775,775.36	
Reserved donations/contributions	8,657.10	
Unassigned	9,337,166.34	
Total Fund Balances	**12,129,350.54**	**12,554,523.47**

CITY OF PORT ORANGE

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL - BUILDING SPECIAL REVENUE FUND (109)

Period Ending: June 30 (75% of the Fiscal Year)

	FY2015			FY2016			FY2017		
	FYTD Actual	Audited Annual	%	FYTD Actual	Audited Annual	%	FYTD Actual	Budgeted Annual	%
Revenues									
Permits and fees	872,326	1,250,379	70%	781,388	961,415	81%	1,469,074	1,151,500	128%
Miscellaneous		140	0%	126	126	100%	271	-	0%
Total operating revenues	**872,326**	**1,250,519**	**70%**	**781,514**	**961,541**	**81%**	**1,469,345**	**1,151,500**	**128%**
Expenditures									
General government:									
Planning and community development	702,190	982,921	71%	759,821	1,094,899	69%	882,901	1,638,411	54%
Total operating expenses - w/o depreciation	**702,190**	**982,921**	**71%**	**759,821**	**1,094,899**	**69%**	**882,901**	**1,638,411**	**54%**
Operating income (loss)	**170,136**	**267,598**	**64%**	**21,693**	**(133,358)**	**-16%**	**586,444**	**(486,911)**	**-120%**
Non-operating revenues (expenses)									
Interest earnings	12,984	9,047		8,780	14,363		12,324	9,000	
Other income (expense)									
Interest and amortization expense									
Total nonoperating revenue (expenses)	**12,984**	**9,047**	**144%**	**8,780**	**14,363**	**61%**	**12,324**	**9,000**	**137%**
Income (loss) before contributions and transfers	**183,120**	**276,645**	**66%**	**30,473**	**(118,995)**	**-26%**	**598,768**	**(477,911)**	**-125%**
Appropriated Fund Balance								477,911	
Transfers									
Transfers in	2,613	2,613			-				
Transfers (out) - In Lieu of Tax									
Transfers (out) - Debt Service									
Change in net position	**185,733**	**279,258**		**30,473**	**(118,995)**		**598,768**	**-**	

Note: minor variances in totals may exist due to rounding

City of Port Orange
Building Special Revenue Fund - Balance Sheet
as of June 30, 2017

	Fund 109	
Assets		
Cash and equivalents	2,546,609.86	
Accounts Receivable (Net)	130.18	
Total Assets	**2,546,740.04**	**2,546,740.04**
Liabilities		
Accounts payable and accrued liabilities	-	
Deposits and unearned	60.00	
Total Liabilities	**60.00**	
Fund Balances		
Reserved for encumbrances	18,582.48	
Reserved educational and training	111,932.58	
Unassigned	2,416,164.98	
Total Fund Balances	**2,546,680.04**	**2,546,740.04**

CITY OF PORT ORANGE

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL - UTILITIES OPERATING FUND (401 - ONLY)

Period Ending: June 30 (75% of the Fiscal Year)

	FY2015			FY2016			FY2017		
	FYTD Actual	**Audited Annual**	**%**	**FYTD Actual**	**Audited Annual**	**%**	**FYTD Actual**	**Budgeted Annual**	**%**
Operating revenues									
Charges for services:									
Water sales	7,539,100	11,274,679	67%	7,641,164	11,600,185	66%	7,902,604	10,401,471	76%
Hydrant rentals	32,194	36,165	89%	42,310	46,423	91%	42,031	46,010	91%
Sewer charges	9,182,224	13,639,842	67%	9,662,715	14,346,973	67%	9,817,365	13,282,971	74%
Connections service, and cut-off charges	549,366	796,698	69%	507,263	736,621	69%	688,636	891,308	77%
Other revenues[2]	43,344	59,104	73%	24,711	104,876	24%	88,449	36,253	244%
Total operating revenues	**17,346,228**	**25,806,488**	**67%**	**17,878,163**	**26,835,078**	**67%**	**18,539,085**	**24,658,013**	**75%**
Operating expenses[2]									
Personal services (plus travel per diem)	4,067,447	5,799,735	70%	4,297,419	5,994,691	72%	4,399,299	6,660,156	66%
Contractual services (Professional & Other)	1,807,287	2,483,550	73%	1,889,150	2,622,163	72%	1,783,972	2,915,079	61%
Utilities	1,021,801	1,321,228	77%	886,334	1,183,948	75%	922,367	1,328,311	69%
Maintenance and repairs	1,236,527	1,565,775	79%	1,227,907	1,389,132	88%	1,057,336	1,492,254	71%
Other supplies and expenses	1,491,028	2,137,117	70%	1,392,419	2,118,171	66%	1,435,105	2,493,692	58%
Total operating expenses - w/o depreciation	**9,624,090**	**13,307,405**	**72%**	**9,693,229**	**13,308,105**	**73%**	**9,598,079**	**14,889,492**	**64%**
Operating income (loss)	**7,722,138**	**12,499,083**	**62%**	**8,184,934**	**13,526,973**	**61%**	**8,941,006**	**9,768,521**	**92%**
Non-operating revenues (expenses)									
Interest earnings[2]	82,138	51,414		69,314	105,720		90,609	74,448	
Other income (expense)	(102,662)			(287,864)			(76,039)	(3,231,980)	
Interest and amortization expense[2]	(7,529)	(154,398)		(3,802)	(141,187)				
Total nonoperating revenue (expenses)	**(28,053)**	**(102,984)**	**27%**	**(222,351)**	**(35,467)**	**627%**	**14,570**	**(3,157,532)**	**0%**
Income (loss) before contributions and transfers	**7,694,085**	**12,396,099**	**62%**	**7,962,583**	**13,491,506**	**59%**	**8,955,576**	**6,610,989**	**135%**
Appropriated Fund Balance				-			-	3,505,315	
Transfers									
Transfers in	9,579	9,579		-	-		-	-	
Transfers (out) - In lieu of tax	(945,407)	(1,260,543)	75%	(919,053)	(1,225,404)	75%	(914,302)	(1,219,069)	75%
Transfers (out) - debt service[1,2]	(6,562,019)	(8,749,359)	75%	(6,494,522)	(8,659,363)	75%	(6,672,926)	(8,897,235)	75%
Change in net position	**196,238**	**2,395,776**		**549,008**	**3,606,739**		**1,368,348**	-	

[1] Proprietary Debt Service transfers zero out as part of the year-end funds consolidation process. Included here for historical comparison.

[2] Some classifications are restated for use as a management tool to 1) remove "roll-up" of funds and 2) provide consistency in classifications for comparison purposes

Note: minor variances in totals may exist due to rounding

City of Port Orange
Utility Operating - Statement of Net Position
as of June 30, 2017

Assets	**Fund 401**	
Cash and equivalents	18,440,718.57	
Accounts receivable (net)	1,296,071.27	
Inventory, prepaid & other assets	841,997.73	
Capital Assets, net of depreciation	189,740,890.88	
Advances to other funds	1,559,060.86	
Total Assets	**211,878,739.31**	
Deferred Outflows of Resources		
Deferred loss on bond refunding	398,618.75	
Deferred outflows related to pensions	1,240,904.00	
	1,639,522.75	**213,518,262.06**
Liabilities		
Accounts payable and accrued liabilities	67,079.70	
Deposits and unearned revenues	3,623,762.71	
Other non-current liabilities	3,658,958.55	
Bonds and notes payable, net	36,305,079.55	
Total Liabilities	**43,654,880.51**	
Deferred Inflows of Resources		
Deferred inflows related to pensions	345,998.00	
	345,998.00	
Net Position		
Net investment in capital assets	153,832,611.24	
Reserved for encumbrances	1,057,453.23	
Unrestricted	14,627,319.08	
Total Net Position	**169,517,383.55**	**213,518,262.06**

CITY OF PORT ORANGE

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SOLID WASTE OPERATING FUND (410 - ONLY)
Period Ending: June 30 (75% of the Fiscal Year)

	FY2015			FY2016			FY2017		
	FYTD Actual	Audited Annual	%	FYTD Actual	Audited Annual	%	FYTD Actual	Budgeted Annual	%
Operating revenues[1]									
Charges for services:									
Waste disposal fees	4,852,348	7,052,339	69%	4,834,396	7,169,080	67%	4,899,397	6,967,288	70%
Other revenues	-	42	0%	11	809	1%	5	-	
Total operating revenues	**4,852,348**	**7,052,381**	**69%**	**4,834,407**	**7,169,889**	**67%**	**4,899,402**	**6,967,288**	**70%**
Operating expenses									
Personal services	154,449	223,365	69%	175,412	254,305	69%	167,921	220,429	76%
Contractual services (Professional & Other)	4,259,803	6,286,101	68%	4,294,624	6,441,284	67%	4,503,237	6,455,526	70%
Utilities	643	858	75%	460	741	62%	1,182	805	147%
Maintenance and repairs	5,704	7,251	79%	3,519	4,608	76%	5,405	8,878	61%
Other supplies and expenses	23,325	54,882	43%	8,550	9,435	91%	1,329	3,506	38%
Total operating expenses (w/o depreciation)	**4,443,924**	**6,572,457**	**68%**	**4,482,565**	**6,710,373**	**67%**	**4,679,074**	**6,689,144**	**70%**
Operating income (loss)	**408,424**	**479,924**	**85%**	**351,842**	**459,516**	**77%**	**220,328**	**278,144**	**79%**
Non-operating revenues (expenses)									
Interest earnings	19,000	13,809		15,130	24,128		17,107	14,000	
Other income (expense)								(105,267)	
Interest and amortization expense		-			-				
Total nonoperating revenue (expenses)	**19,000**	**13,809**	**138%**	**15,130**	**24,128**	**63%**	**17,107**	**(91,267)**	**-19%**
Income (loss) before contributions and transfers	**427,424**	**493,733**	**87%**	**366,972**	**483,644**	**76%**	**237,435**	**186,877**	**127%**
Appropriated fund balance								17,954	
Transfers									
Transfers in	888	888		-	-		-	-	
Transfers (out) - In lieu of taxes	(145,407)	(193,875)		(153,319)	(204,425)		(153,624)	(204,831)	
Transfers (out) - debt service									
Change in net position	**282,905**	**300,746**		**213,653**	**279,219**		**83,811**	**-**	

[1] For comparison purposes FY16 operating revenue classifications adjusted to FY15 audit classifications

[2] Some classifications are restated for use as a management tool to 1) remove "roll-up" of funds and 2) provide consistency in classifications for comparison purposes

Note: minor variances in totals may exist due to rounding

City of Port Orange
Solid Waste Operating - Statement of Net Position
as of June 30, 2017

Assets	**Fund 410**	
Cash and equivalents	3,108,209.06	
Accounts receivable (net)	415,401.43	
Due from other governments	-	
Inventory, prepaid & other assets	-	
Capital Assets, net of depreciation	64,945.49	
Total Assets	**3,588,555.98**	
Deferred Outflows of Resources		
Deferred outflows related to pensions	36,711.00	
	36,711.00	**3,625,266.98**
Liabilities		
Accounts Payable and Accrued Liabilities	2,478.00	
Other non-current liabilities	119,316.01	
Total Liabilities	**121,794.01**	
Deferred Inflows of Resources		
Deferred inflows related to pensions	10,236.00	
	10,236.00	
Net Position		
Net investment in capital assets	64,945.49	
Reserved for encumbrances	1,837,640.48	
Unrestricted	1,590,651.00	
Total Net Position	**3,493,236.97**	**3,625,266.98**

CITY OF PORT ORANGE

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - STORMWATER OPERATING FUND (412 - ONLY)
Period Ending: June 30 (75% of the Fiscal Year)

	FY2015			FY2016			FY2017		
	FYTD Actual	Audited Annual	%	FYTD Actual	Audited Annual	%	FYTD Actual	Budgeted Annual	%
Operating revenues									
Charges for services:									
Drainage fees	3,747,150	3,860,256	97%	3,769,087	3,846,382	98%	3,837,373	3,967,009	97%
Other revenues[2]	-	218	0%	258	37,795	1%	260	-	0%
Total operating revenues	**3,747,150**	**3,860,474**	**97%**	**3,769,345**	**3,884,177**	**97%**	**3,837,633**	**3,967,009**	**97%**
Operating expenses[2]									
Personal services	513,535	734,663	70%	518,556	735,974	70%	521,216	981,750	53%
Contractual services (Professional & Other)	449,973	609,239	74%	452,095	605,906	75%	515,475	892,824	58%
Utilities	1,375	1,375	100%	813	2,516	32%	1,498	2,285	66%
Maintenance and repairs	110,366	141,756	78%	54,386	89,546	61%	80,633	135,200	60%
Other supplies and expenses	50,399	69,426	73%	37,559	55,150	68%	39,730	136,656	29%
Total operating expenses (w/o depreciation)	**1,125,648**	**1,556,459**	**72%**	**1,063,409**	**1,489,092**	**71%**	**1,158,552**	**2,148,715**	**54%**
Operating income (loss)	**2,621,502**	**2,304,015**	**114%**	**2,705,936**	**2,395,085**	**113%**	**2,679,081**	**1,818,294**	**147%**
Non-operating revenues (expenses)									
Interest earnings[2]	25,232	22,783	111%	13,114	20,992	62%	18,639	26,700	70%
Other income (expense)	(94,216)	-		(964,174)	-		(733,101)	(2,270,819)	
Interest and amortization expense	-	(20,054)		-	(11,515)		-	-	
Total nonoperating revenue (expenses)	**(68,984)**	**2,729**		**(951,060)**	**9,477**		**(714,462)**	**(2,244,119)**	**32%**
Income (loss) before contributions and transfers	**2,552,518**	**2,306,744**	**111%**	**1,754,876**	**2,404,562**	**73%**	**1,964,619**	**(425,825)**	**-461%**
Appropriated fund balance								2,162,017	
Capital Grants[3]		61,681		300	700,858				
Transfers									
Transfers in	847,500	847,500		677,000	677,000		-	-	
Transfers (out) - General Fund	(63,649)	(63,649)		-	-		-	-	
Transfers (out) - In Lieu of Tax	(143,881)	(191,841)	75%	(138,429)	(184,572)	75%	(140,819)	(187,758)	75%
Transfers (out) - debt service[1,2]	(1,379,945)	(1,839,926)	75%	(1,152,748)	(1,536,997)	75%	(1,161,325)	(1,548,434)	75%
Change in net position	**1,812,543**	**1,120,509**		**1,140,999**	**2,060,851**		**662,475**	**-**	

[1] Proprietary Debt Service transfers zero out as part of the year-end funds consolidation process. The remaining balance of Transfer (Out) - Debt Service represents governmental debt.

[2] Some classifications are restated for use as a management tool to 1) remove "roll-up" of funds and 2) provide consistency in classifications for comparison purposes

[3] Added for FY2016

Note: minor variances in totals may exist due to rounding

City of Port Orange
Stormwater Operating - Statement of Net Position
as of June 30, 2017

Assets	**Fund 412**	
Cash and equivalents	3,468,906.24	
Accounts receivable (net)	12,619.08	
Due from other governments	956,354.03	
Inventory, prepaid & other assets	51,694.44	
Capital Assets, net of depreciation	44,602,986.86	
Total Assets	**49,092,560.65**	
Deferred Outflows of Resources		
Deferred loss on bond refunding	6,170.89	
Deferred outflows related to pensions	179,949.00	
	186,119.89	**49,278,680.54**
Liabilities		
Accounts Payable and Accrued Liabilities	5,024.00	
Other non-current liabilities	504,157.26	
Bonds and notes payable, net	11,161,911.96	
Total Liabilities	**11,671,093.22**	
Deferred Inflows of Resources		
Deferred inflows related to pensions	50,175.00	
	50,175.00	
Net Position		
Net investment in capital assets	33,447,245.79	
Reserved for encumbrances	880,774.84	
Unrestricted	3,229,391.69	
Total Net Position	**37,557,412.32**	**49,278,680.54**

Financial Reports
for period ending
June 2017

Golf Course

Financial Report for period ending June 2017 Provided by YMCA

Statement Of Activities Report

Unaudited

Volusia Flagler Family YMCA

Period 6 June 2017

Branch Port Orange 07

Branch: Port Orange 07

		Period 6 June 2017					Year to Date 2017				
Account Group	**Account Group Name**	**Actual**	**Budget**	**$ Variance**	**Last Year**	**$ Variance**	**Actual**	**Budget**	**$ Variance**	**Last Year**	**$ Variance**
Revenue											
01	Contributions	2,455	1,154	1,301	550	1,905	33,574	57,680	-24,106	53,768	-20,194
03	Special Events	250	0	250	225	25	21,207	24,804	-3,597	22,217	-1,010
08	United Way	3,466	3,466	0	3,466	0	20,797	20,797	0	20,797	0
10	Grants	4,718	2,629	2,089	2,677	2,041	15,242	12,853	2,389	13,317	1,925
11	Membership	108,645	113,214	-4,569	107,695	950	654,514	669,475	-14,961	645,973	8,541
13	Program Fees	76,547	76,320	227	79,161	-2,614	342,387	332,144	10,243	343,888	-1,501
14	Other - Merchandise/Vending	88	500	-412	193	-105	8,276	10,400	-2,124	7,674	602
16	Late Fees/Misc Income	166	1,184	-1,018	519	-353	881	3,731	-2,850	2,029	-1,148
19	Release from Restriction	0	0	0	0	0	-2,030	-1,404	-626	-1,390	-640
	Total Revenue	196,335	198,467	-2,132	194,486	1,849	1,094,848	1,130,480	-35,632	1,108,273	-13,425
Expenses											
21	Salaries & Wages	77,363	70,469	-6,894	60,100	-17,263	371,229	358,513	-12,716	383,788	12,559
22	Employee Benefits	3,838	2,687	-1,151	3,584	-254	18,728	20,084	1,356	25,937	7,209
23	Payroll, Taxes & W/C	7,110	6,579	-531	5,338	-1,772	34,886	33,471	-1,415	36,248	1,362
24	Contract Services	3,738	4,480	742	4,278	540	20,788	25,262	4,474	23,206	2,418
25	Supplies	3,236	3,235	-1	3,149	-87	17,025	17,809	784	19,011	1,986
26	Telephone	1,482	720	-762	800	-682	5,911	4,320	-1,591	5,236	-675
27	Postage & Shipping	0	135	135	141	141	64	366	302	383	319
28	Facility Costs	39,108	36,996	-2,112	36,615	-2,493	235,672	231,094	-4,578	233,874	-1,798
29	Equipment Costs	6,049	4,527	-1,522	5,529	-520	33,544	31,894	-1,650	30,159	-3,385
30	Program Expenses	10,088	11,737	1,649	8,386	-1,702	47,732	44,614	-3,118	38,163	-9,569
31	Marketing & Promotion	59	166	107	0	-59	59	323	264	49	-10
32	Travel & Mileage	-149	138	287	62	211	338	830	492	572	234
33	Conference & Training	405	100	-305	246	-159	489	575	86	870	381
34	Fundraising Expense	0	0	0	0	0	0	0	0	164	164
35	National & Other Dues	2,176	2,176	0	2,616	440	13,057	13,057	0	15,697	2,640
38	Insurance	2,340	2,308	-32	2,344	4	13,777	13,847	70	14,011	234
39	Miscellaneous Expense	3,189	999	-2,190	3,484	295	6,012	3,173	-2,839	4,767	-1,245
40	Depreciation & Amortization	2,265	2,044	-221	2,373	108	13,554	12,265	-1,289	13,182	-372
48	Metro Services	31,500	31,500	0	31,500	0	162,120	162,120	0	162,119	-1
	Total Expenses	193,797	180,996	-12,801	170,545	-23,252	994,985	973,617	-21,368	1,007,436	12,451
	Change in Net Assets	**2,538**	**17,471**	**-14,933**	**23,941**	**-21,403**	**99,863**	**156,863**	**-57,000**	**100,837**	**-974**

CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE **07/25/2017**

Consent item: No

SUBJECT: (5) FY18 Budget Presentation

DEPARTMENT: Finance

GOAL: 5 - Fiscal Sustainability

RECOMMENDED MOTION:

SUMMARY: The FY18 Preliminary Revenue and Expense Budget for all funds was provided to Council on July 13th and the FY18 General Fund Budget was presented on July 18th. In a continuation of our FY18 Budget discussions, this presentation will focus on the non-general fund budgets.

Additional supporting schedules and the PowerPoint will be sent under separate cover once completed.

Project No.: Funding Account No.:

ATTACHMENTS:

Robin Fenwick	Created/Initiated - 07/03/2017
Tracey Riehm	Approved - 07/20/2017
Alan Rosen	Approved - 07/20/2017
Robin Fenwick	Final Approval - 07/20/2017

CITY COUNCIL AGENDA ITEM

REQUESTED COUNCIL MEETING DATE 07/25/2017

Consent item: No

SUBJECT: (6) Setting Maximum Operating and Debt Millage Rate for Fiscal Year 2018

DEPARTMENT: Finance

GOAL:

RECOMMENDED MOTION: Move to approve the maximum operating millage of 4.8370 and maximum debt rate of 0.3174 for Fiscal Year 2018.

SUMMARY: The City is required to send our maximum millage rate to the Property Appraiser no later than August 1st. Staff has attached the previous general fund budget discussion as back up for this part of the decision making process. This meeting is the last scheduling meeting of City Council before the August 1st deadline and without another special meeting, the maximum millage must be identified at this time.

State law does not require a resolution to set the maximum millage rate, however it does require a majority vote to set it at the proposed operating rate of 4.8370 and a debt rate of 0.3174.

Project No.: Funding Account No.:

ATTACHMENTS:

1.	General Fund Presentation from July 18, 2017	GF Budget Presentation - Final Draft 7-18-17.pptx

Robin Fenwick	Created/Initiated - 07/20/2017
Tracey Riehm	Approved - 07/20/2017
Alan Rosen	Approved - 07/20/2017
Robin Fenwick	Final Approval - 07/20/2017

Proposed FY 2018 Budget
General Fund Presentation

Finance

July 18, 2017

Purpose / Agenda

- **Purpose:** Provide information on Economics and Budget

- **Agenda:**
  - Economic and Revenue Impact Analysis
  - Revenue and Expenditure Analysis
  - Strategic Goals
  - High Level Expenditure Requests

TODAY'S GOAL

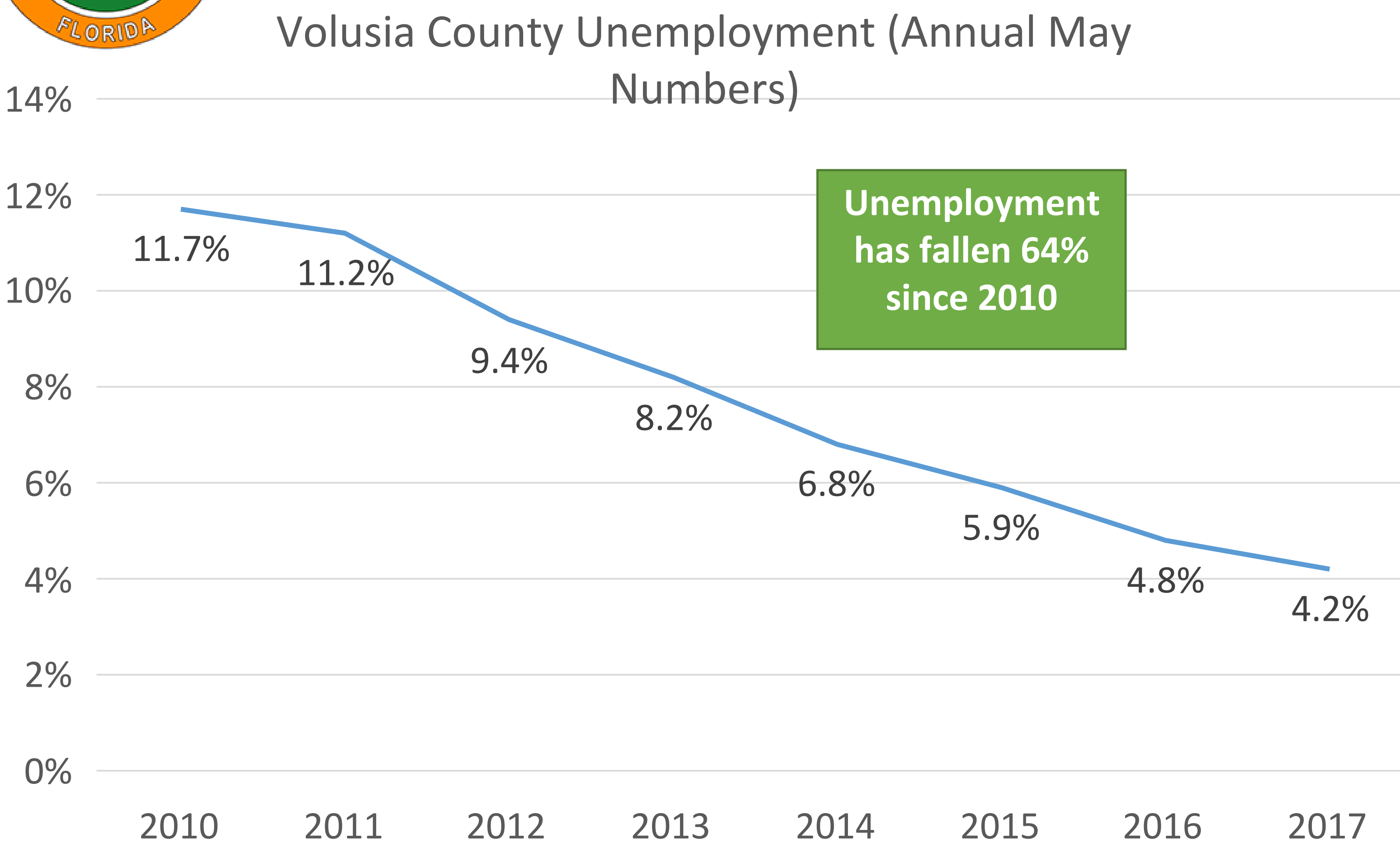
PROVIDE INFORMATION IN ORDER TO PROVIDE PRELIMINARY MILLAGE RATE TO PROPERTY APPRAISER NO LATER THAN AUGUST 1st

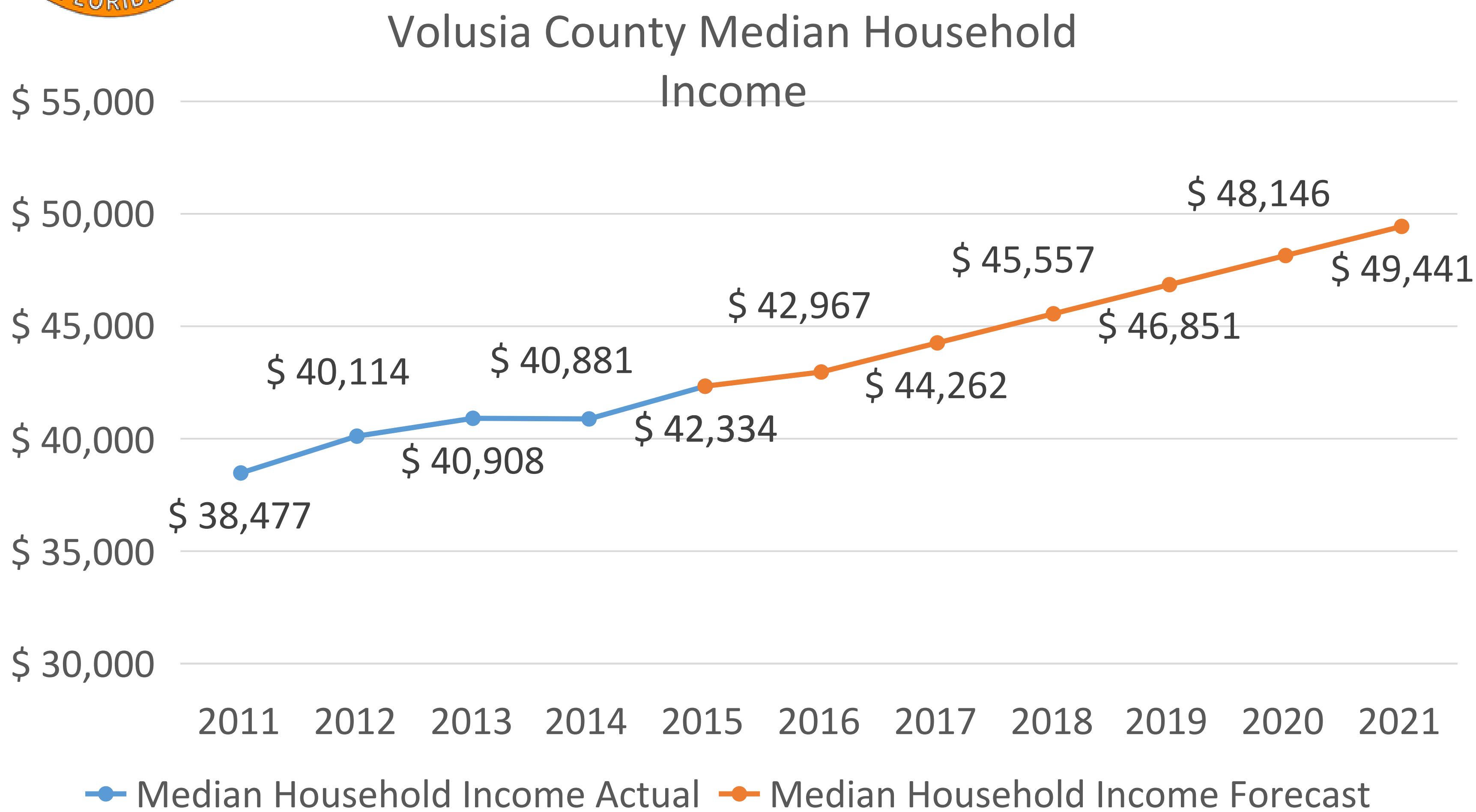
Once the preliminary millage rate is set…

It CAN be lowered

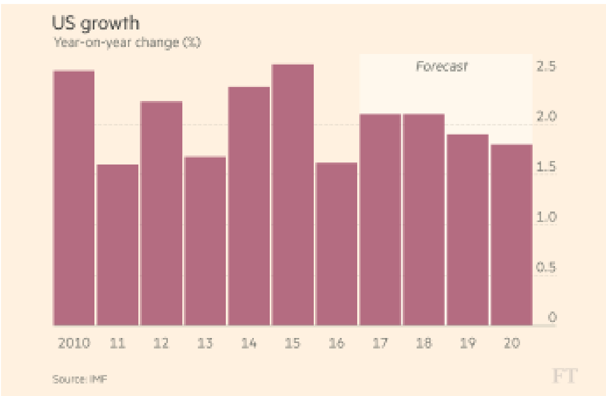
It CANNOT be raised

SET PRELIMINARY RATE NO LATER THAN AUGUST 1st


Volusia County Unemployment (Annual May Numbers)
14%
12%
10%
8%
6%
4%
2%
0%
11.7%
11.2%
9.4%
8.2%
6.8%
5.9%
4.8%
4.2%
2010
2011
2012
2013
2014
2015
2016
2017
Unemployment has fallen 64% since 2010


Volusia County Median Household Income
$ 55,000
$ 50,000
$ 45,000
$ 40,000
$ 35,000
$ 30,000
$ 38,477
$ 40,114
$ 40,908
$ 40,881
$ 42,334
$ 42,967
$ 44,262
$ 45,557
$ 46,851
$ 48,146
$ 49,441
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
Median Household Income Actual
Median Household Income Forecast

IMF Cuts US Growth Forecast as Prospectus for Fiscal Stimulus Fade



"Following slow progress by the White House and Capitol Hill on long-mooted tax reforms, the fund on Tuesday lowered its prediction for gross domestic product growth this year to 2.1 percent, down from an earlier forecast of 2.3 percent. The fund reduced its growth outlook for 2018 to 2.1 percent from 2.5 percent."

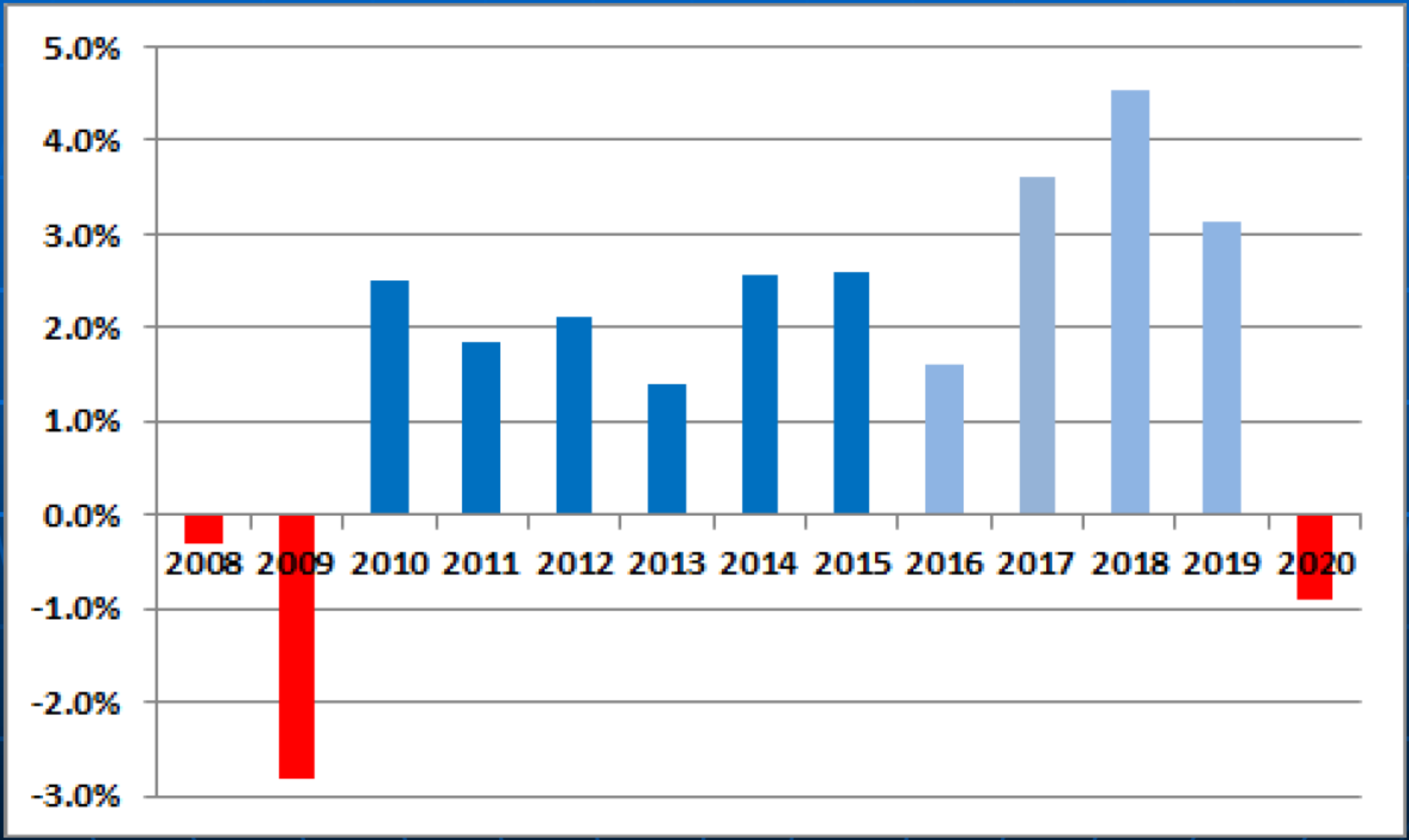
- Financial Times, June 27, 2017

U.S. Job Growth Picks Up the Pace, but Wages Lag Behind

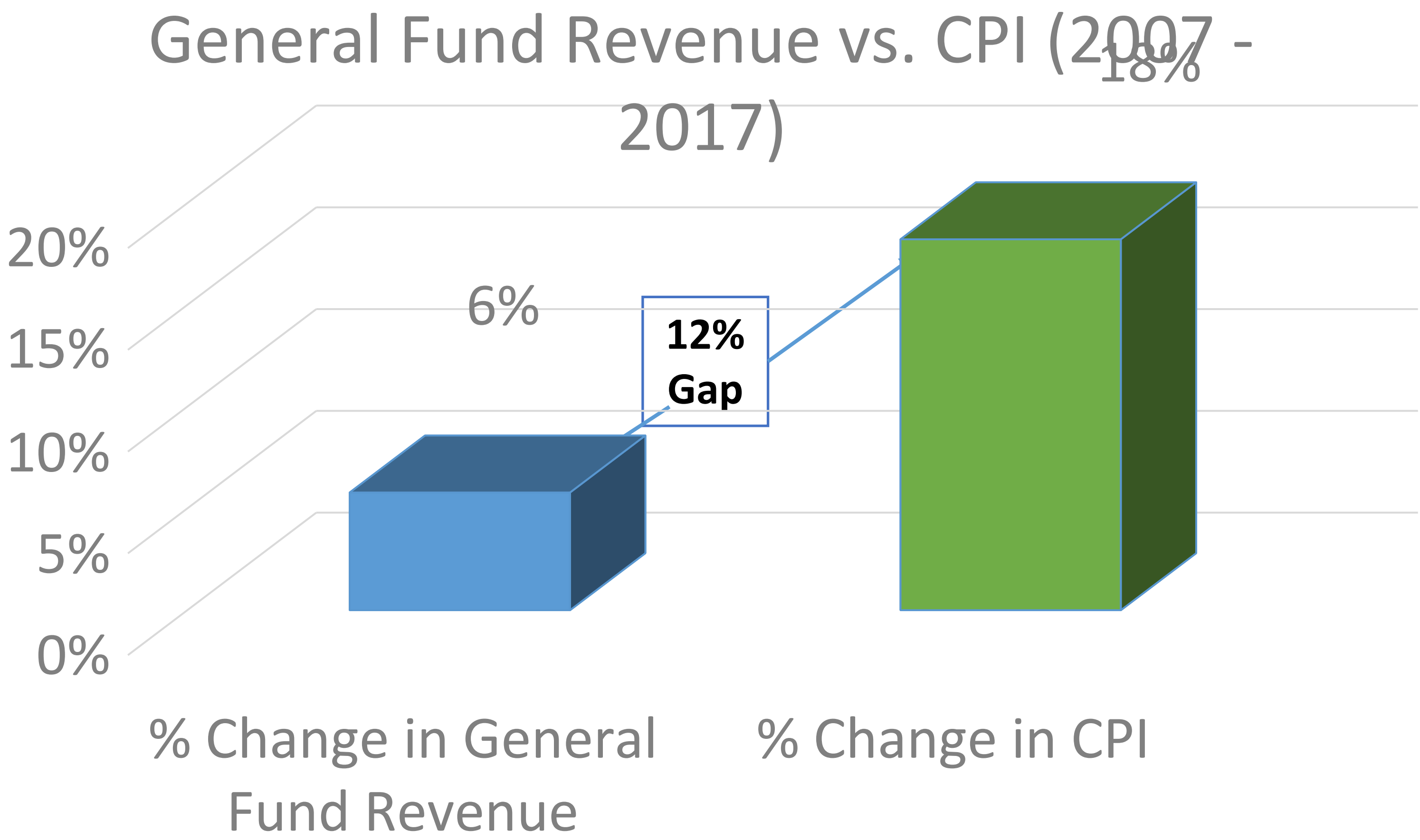
"The Federal Reserve pointed to that conundrum in the updated report on the American economy it sent to Congress on Friday. 'Despite the broad-based strength in measures of employment,' it said, 'wage growth has been only modest, possibly held down by the weak pace of productivity growth in recent years'."

- New York Times, July 7, 2017

GDP Growth
(Percent growth SAAR)



General Fund Purchasing Power



Real Estate Analysis

	2017	2018	Change	% Change
Total Real Property Parcels	23,852	24,050	198	1%
Total Tangible Property and Centrally Assessed	6,430	6,449	19	0%
Total Parcels	30,282	30,499	217	1%
Total Real Property Homesteads	14,684	14,762	78	1%
% of Real Property Homesteaded	61.6%	61.4%	(0.2%)	0%
# of Real Property Parcels that Pay $0 Taxes	1,249	1,257		
% of Real Property Parcels that Pay $0 Taxes	5%	5%		
Save Our Homes Value Increase Cap on Homesteaded Properties	0.70%	1.02%		

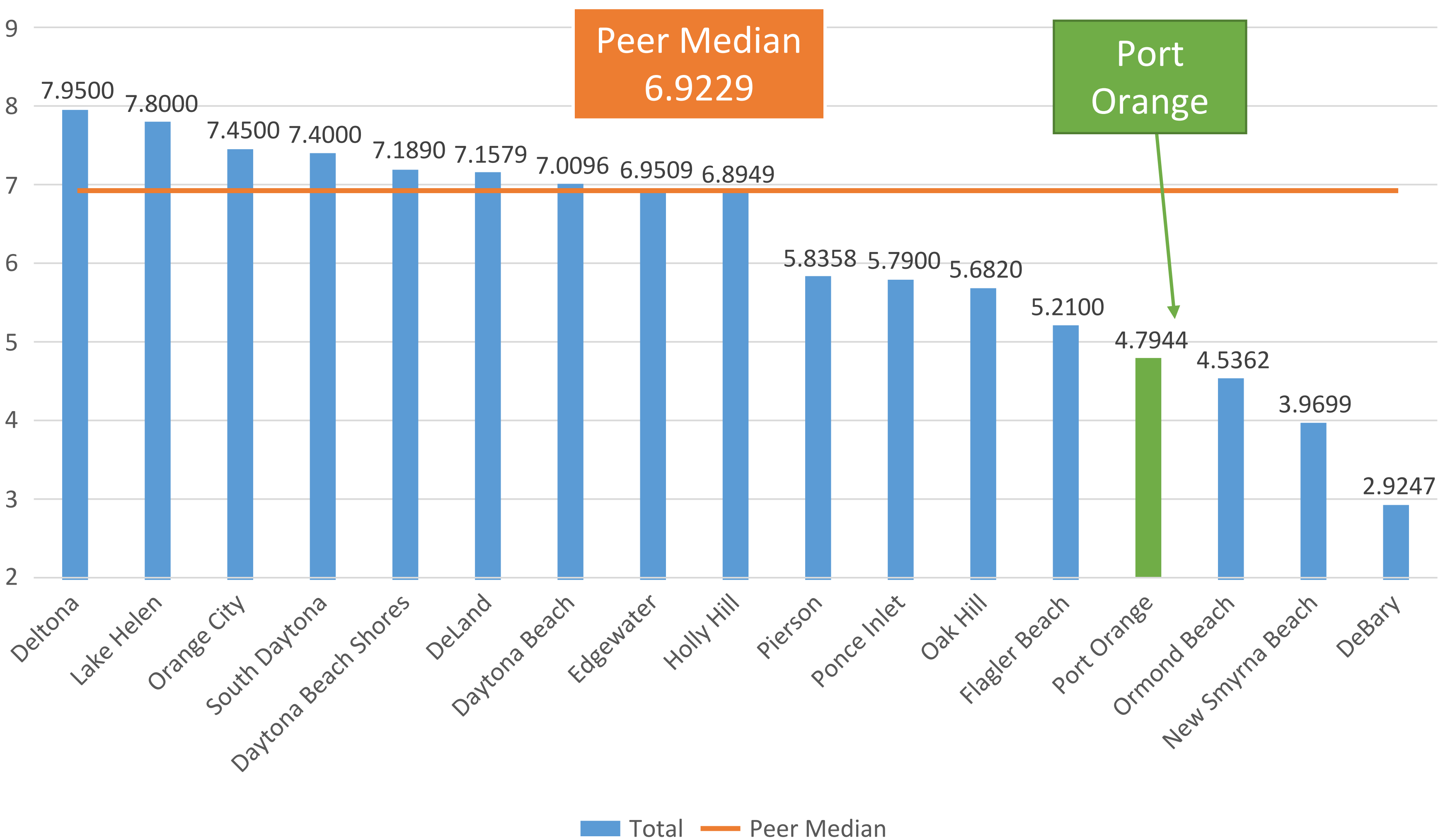
FY 18 Preliminary Residential Parcel Information by District

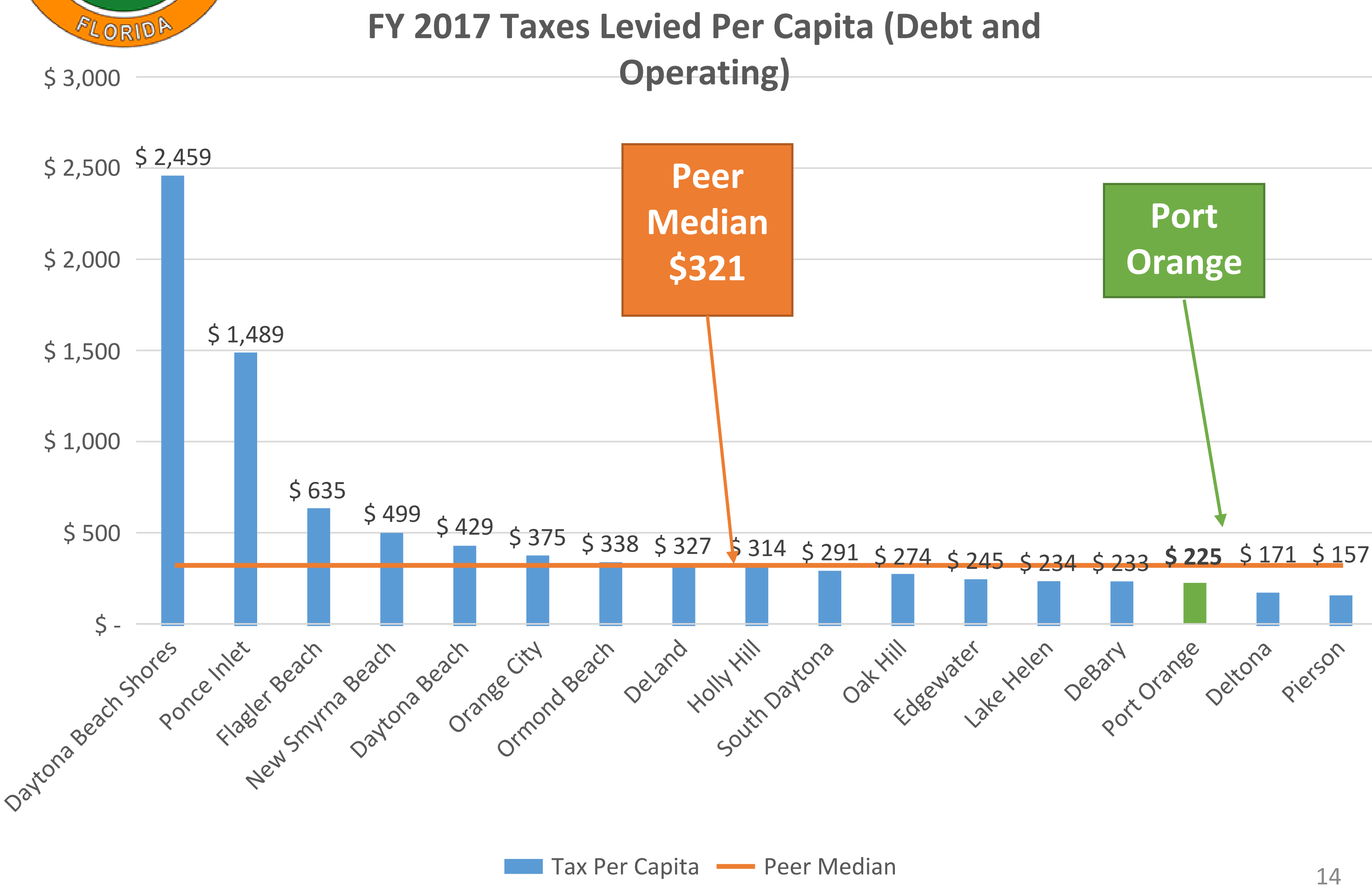
District	Total Residential Parcels	FY 18 Preliminary Median Just Value	FY 18 Preliminary Median Taxable Value	Parcels with $0 Taxable Value
1	5,188	$104,670	$45,917	397
2	4,547	$128,230	$60,522	273
3	5,830	$167,945	$94,523	178
4	5,752	$200,182	$116,506	103
Total/Weighted Average	21,317	$152,773	$81,373	951

Change in Current and Proposed Millage Rates

Rate	FY 17 Adopted	FY 18 Proposed	Change	% Change
Operating	4.4542	4.8370	0.3828	8.59%
Debt	0.3402	0.3174	-0.0228	-6.70%
Total	**4.7944**	**5.1544**	**0.3600**	**7.51%**

Total Final FY 2017 Millage Comparison (Debt and




FY 2017 Taxes Levied Per Capita (Debt and Operating)
$ 3,000
$ 2,500
$ 2,000
$ 1,500
$ 1,000
$ 500
$ -
$ 2,459
$ 1,489
$ 635
$ 499
$ 429
$ 375
$ 338
$ 327
$ 314
$ 291
$ 274
$ 245
$ 234
$ 233
$ 225
$ 171
$ 157
Peer Median $321
Port Orange
Daytona Beach Shores
Ponce Inlet
Flagler Beach
New Smyrna Beach
Daytona Beach
Orange City
Ormond Beach
DeLand
Holly Hill
South Daytona
Oak Hill
Edgewater
Lake Helen
DeBary
Port Orange
Deltona
Pierson
Tax Per Capita
Peer Median

Real World Impact Examples

FY 16 Vs. FY 17
=
$12.19

FY17 vs. FY18 Port Orange Tax Bill

Tax Rate	FY 17 Tax	FY 18 Tax	Change
Port Orange Operating	$335.87	$393.60	$57.73
Port Orange Voted Debt	$25.65	$25.83	$0.18
Sub-Total Ad Valorem	**$361.52**	**$419.43**	**$57.91**
Port Orange Stormwater (Flat Fee)	$100.00	$120.00	$20.00
Total	**$461.52**	**$539.43**	**$77.91**

Assumptions:

- 0.3828 Increase in Operating Millage
- (0.0228) Decrease in Debt Millage
- $20 Increase in the Stormwater Assessment
- Based on median residential improved value (FY 17 VAB final and FY 18 preliminary values)

FY 17 Actuals vs. FY 18 Proposed Rate

	FY 18 Rolled Back Rate	Current Millage Rate	Proposed FY 18 Rate
Operating Millage Rate	4.1941	4.4542	**4.8370**
Debt Millage Rate	0.3174	0.3174	**0.3174**
Total Millage Rate	4.5115	4.7716	**5.1544**
Average Change in Property Tax	$5.59	$26.76	**$57.91**
Change in General Fund Revenue	$87,202	$818,379	**$1,894,482**

Notes:

- Total proposed operating and debt rate in FY 2017 = (4.7944)
- Debt rate decreases by 0.0228 and operating increases by 0.3828
- Property taxes based on the FY 18 preliminary median taxable value
- Assumes 95% collection rate
- Rolled Back Rate is provided by Department of Revenue

Bottom Line

<u>For each 0.1 Mill change in the tax rate:</u>

- **<u>Revenue will change by about $280,000</u>**
- **<u>Average Residential Tax Bill will change by about $8.00 annually</u>**

Question:

Can a City live on new construction alone?

Rolled-Back Rate
4.1941

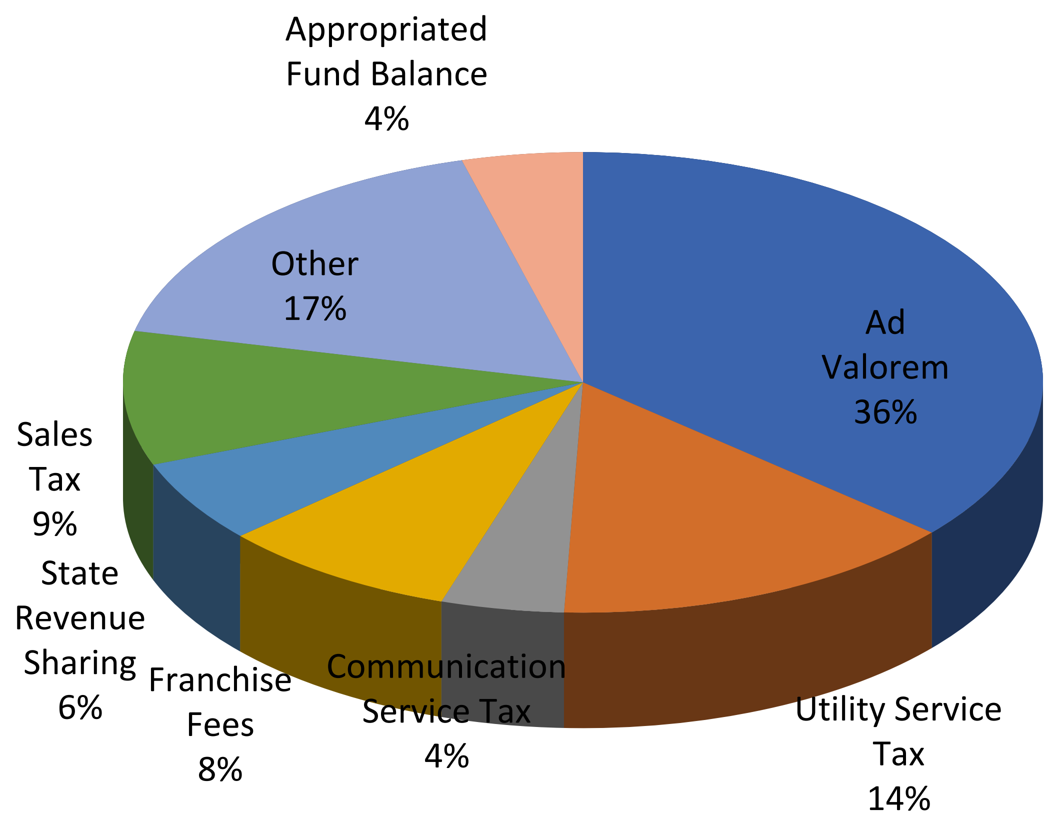
Additional Value from New Construction
$29,792,640

Additional Property Tax Revenue at Roll-Back
$87,202

Total Revenue Picture
FY17 Budget vs FY18 Proposed

Source	FY 17 Budget	FY 18 Proposed	Change
Ad Valorem	11,702,984	13,597,466	1,894,482
Other Taxes	7,320,785	7,342,330	21,545
Fees and Permits	3,256,443	3,179,934	(76,509)
Intergovernmental	5,724,197	6,039,226	315,029
Charges for Services	2,695,286	2,951,947	256,661
Fines and Forfeits	157,600	145,000	(12,600)
Misc. Revenue	1,065,051	948,567	(116,484)
Other Sources	1,611,658	1,656,413	44,755
Sub-Total	***33,534,004***	***35,860,883***	***2,326,879***
Appropriated Equity	2,912,000	1,589,851	(1,322,149)
Total General Fund	**36,446,004**	**37,450,734**	**1,004,730**

FY18 Proposed General Fund Revenues



Total General Fund FY18 Proposed Revenue (as estimated)

$37,450,734

General Fund Revenues

Revenues	FY15 Actual	FY16 Actual	FY17 Budget	FY18 Proposed	Change From FY17	% Change From FY17
Current Property Tax	$10,443,030	$10,979,872	$11,702,984	$13,597,466	$1,894,482	13.93%
Utility Service Tax	$5,153,922	$5,270,749	$5,271,979	$5,374,218	$102,239	1.90%
Communication Service Tax	$1,886,648	$1,784,375	$1,722,687	$1,618,112	($104,575)	-6.46%
Franchise Fees	$3,256,092	$3,195,761	$3,210,404	$3,146,189	($64,215)	-2.04%
State Revenue Sharing (Includes Sales Tax)	$5,082,991	$5,315,339	$5,647,697	$5,696,454	$48,757	0.86%
Other	$6,450,408	$8,071,712	$5,978,253	$6,428,444	$450,191	7.00%
Transfers In	$63,649	$259,194	$0	$0	$0	0.00%
Appropriated Fund Balance	$0	$0	$2,912,000	$1,589,851	($1,322,149)	-83.16%
TOTAL	$32,336,740	$34,877,002	$36,446,004	$37,450,734	$1,004,730	2.68%

Total Revenue Picture
FY17 Budget vs FY18 Rollback

Source	FY 17 Budget	FY 18 Rollback	Change
Ad Valorem	11,702,984	11,790,186	87,202
Other Taxes	7,320,785	7,342,330	21,545
Fees and Permits	3,256,443	3,179,934	(76,509)
Intergovernmental	5,724,197	6,039,226	315,029
Charges for Services	2,695,286	2,951,947	256,661
Fines and Forfeits	157,600	145,000	(12,600)
Misc. Revenue	1,065,051	948,567	(116,484)
Other Sources	1,611,658	1,656,413	44,755
Sub-Total	***33,534,004***	***34,053,603***	***519,599***
Appropriated Equity	2,912,000	1,589,851	(1,322,149)
Total General Fund	**36,446,004**	**35,643,454**	**(802,550)**

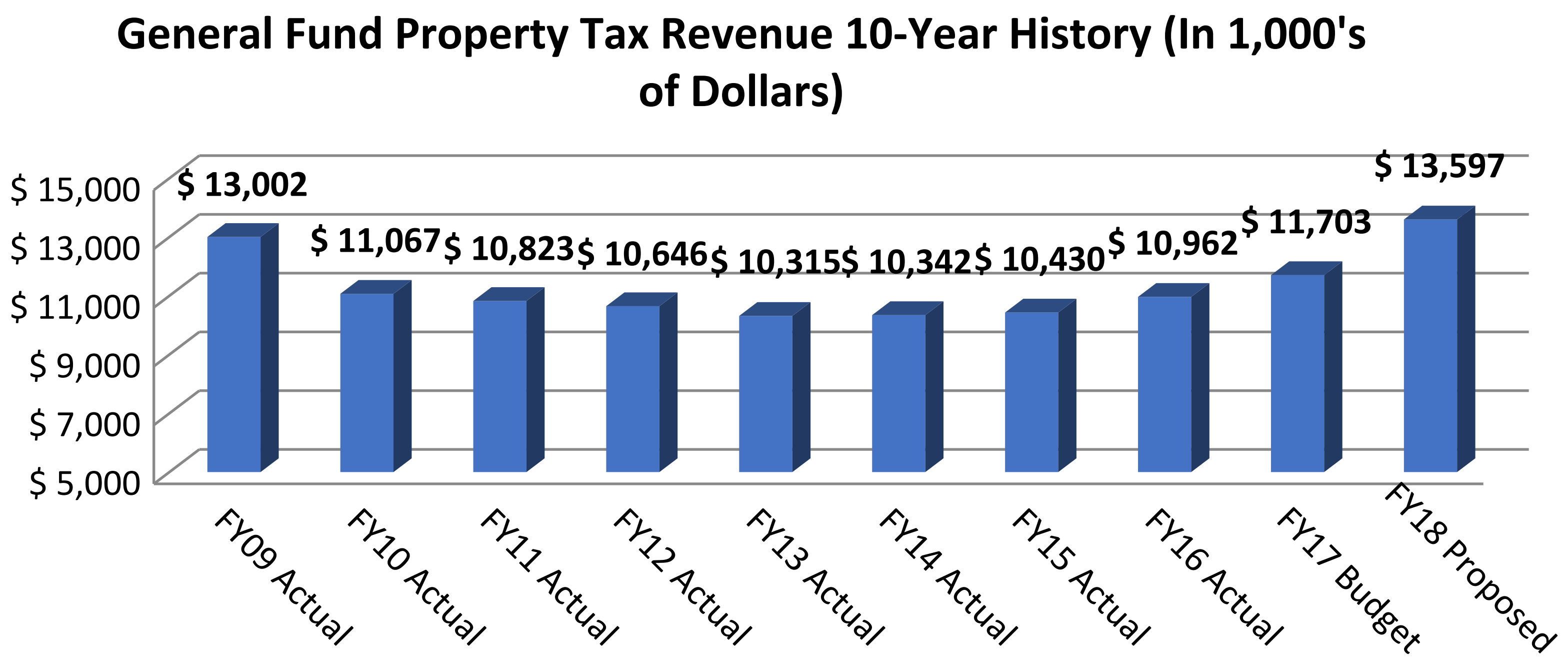
Bottom Line

Revenue Scenarios	FY18 Budget Proposed	FY18 Budget Rollback
Total FY 18 Increase in Revenue (*Net Appropriated Equity*)	$2,326,879	$519,599
Less Non-Discretionary Expenditures		
FY17 Partial Year Personnel	$350,900	$350,900
Increase in Employer Paid Insurance Costs	$129,152	$129,152
Increase in Employer Paid Pension	$293,943	$293,943
FY 18 Revenue Left for New Expenditures	**$ 1,552,884**	**$(254,396)**

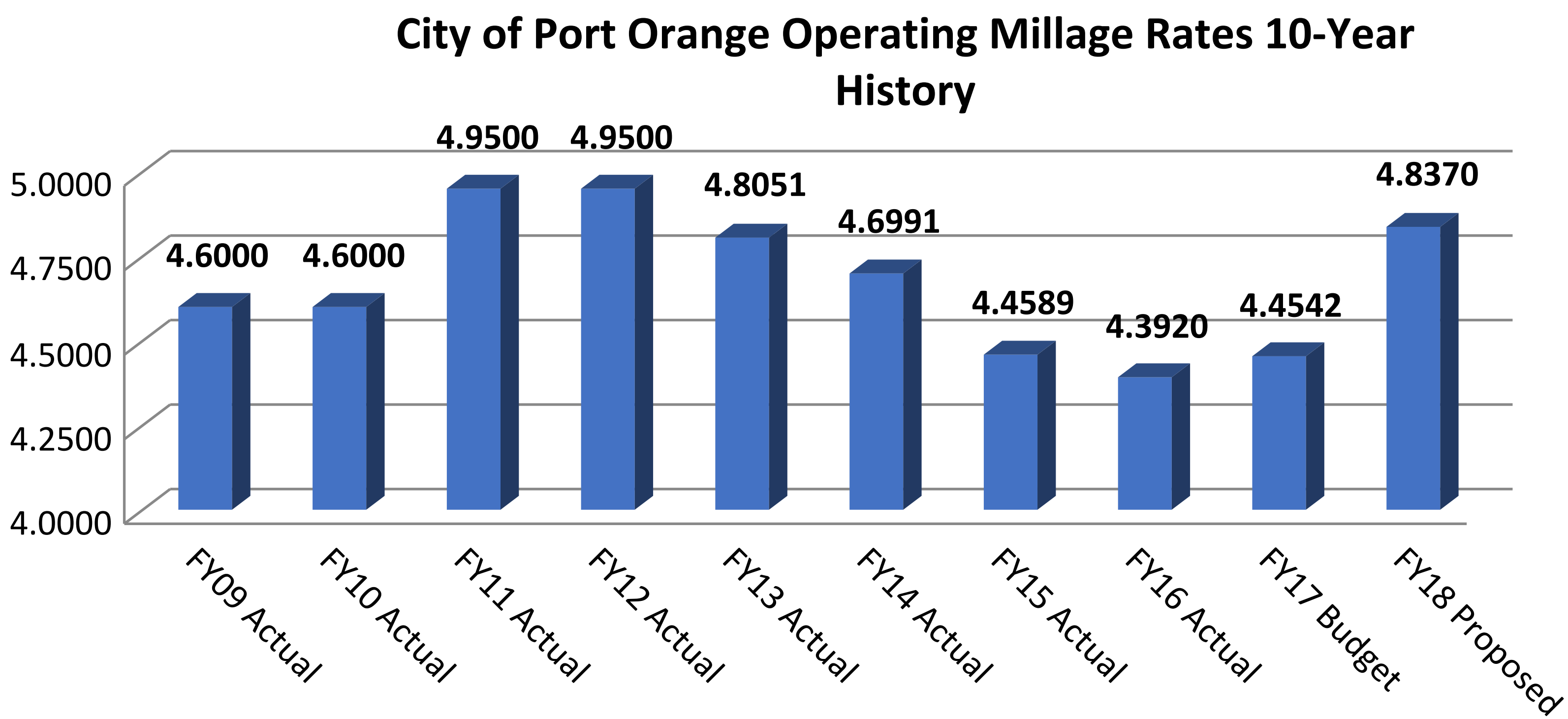
One-Time Revenue (i.e., Fund Balance, etc.) Can only be spent on One-Time Expenditures (i.e., Capital items, etc.)

At Rollback… Before adding any new on-going budget items, the City would have a deficit without cutting current service levels.

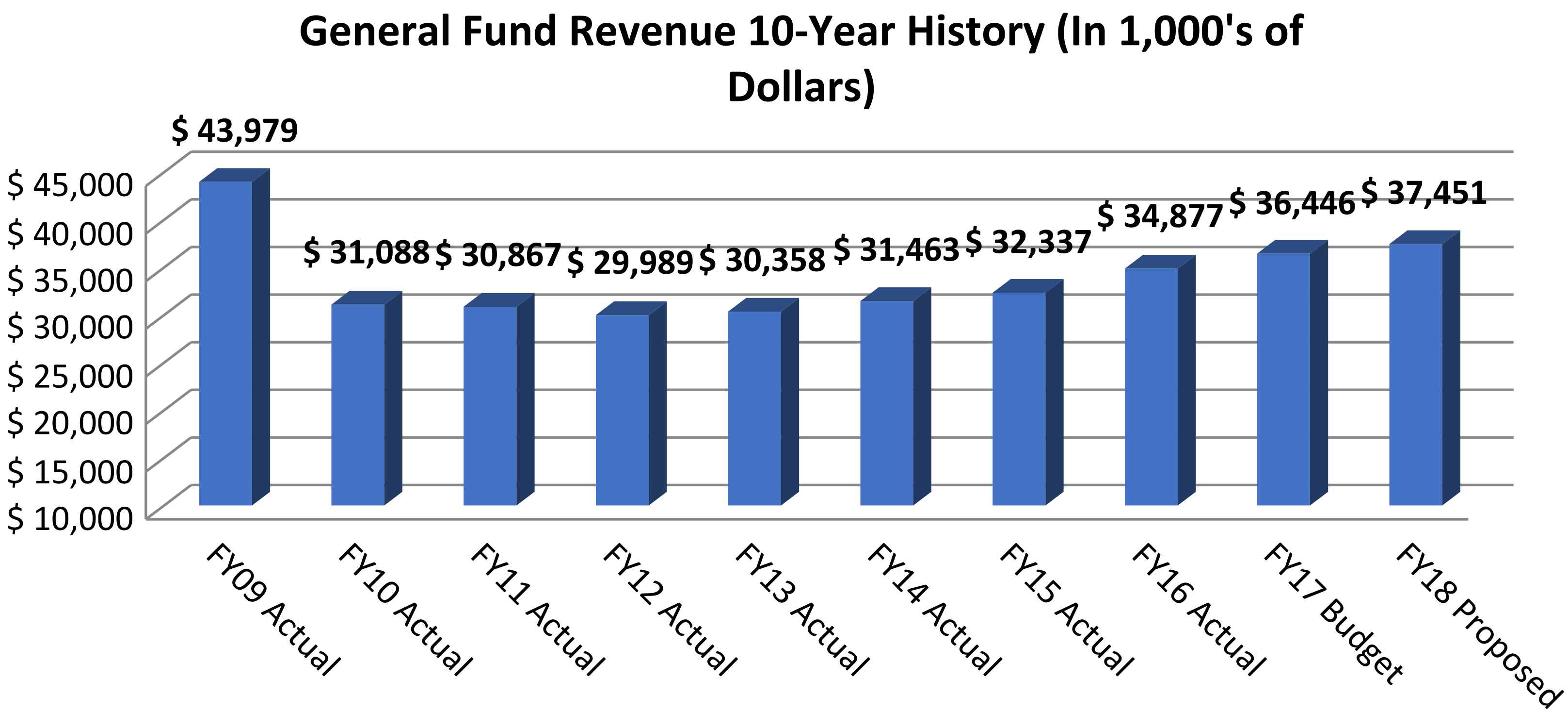
Tax Revenues



Millage Rates



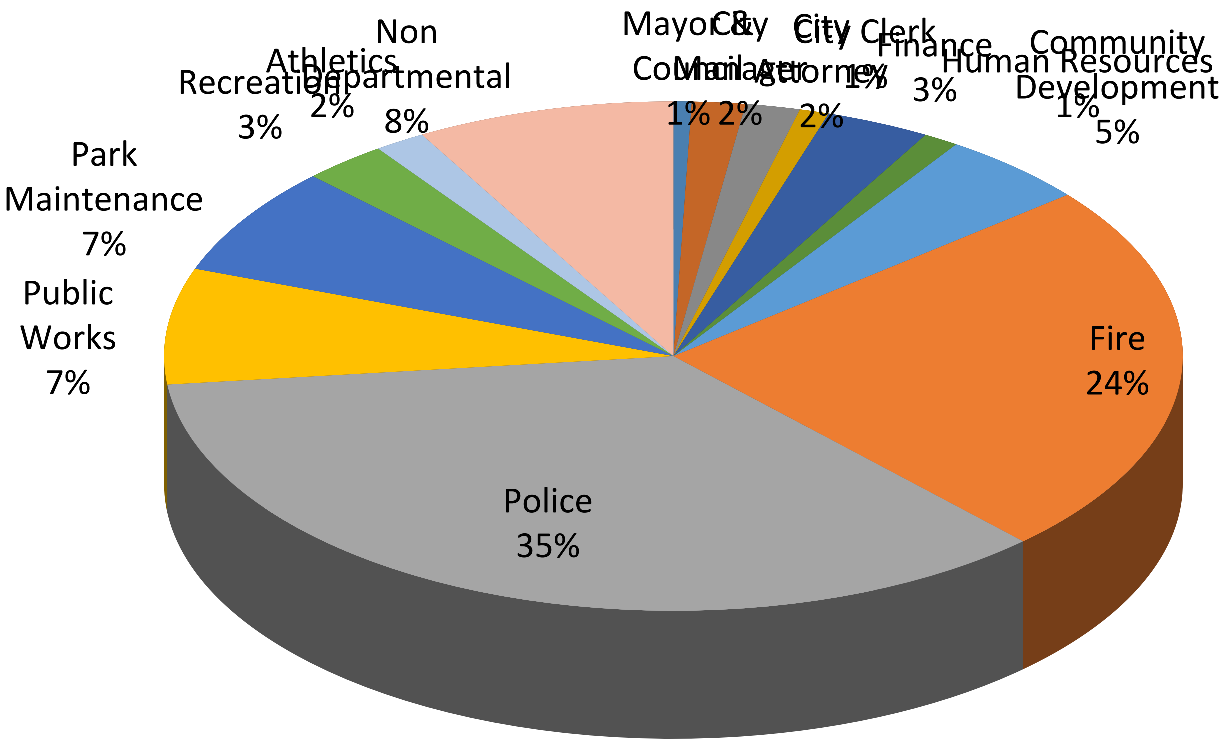
General Fund Revenues



General Fund Expenditures

General Fund Expenditures

FY18 Proposed Expenditures



Total Proposed Expenditures

$37,450,734

General Fund Expenditures

Expenditures	FY15 Actual	FY16 Actual	FY17 Budget	FY18 Proposed	Change From FY17	% Change From FY17
Non-Departmental	$2,011,116	$1,908,841	$2,250,465	$1,988,594	(261,871)	-12%
Mayor & Council	199,746	212,692	201,830	214,391	12,561	6%
City Manager	456,550	588,524	571,708	633,940	62,232	11%
City Attorney	499,707	563,990	652,685	648,708	(3,977)	-1%
City Clerk	291,702	327,848	339,615	348,931	9,316	3%
Finance	870,178	968,625	1,221,245	1,241,593	20,348	2%
Human Resources	352,949	338,285	408,231	421,745	13,514	3%
Community Development	1,266,320	1,388,548	1,572,872	1,765,486	192,614	12%
Fire Rescue	7,646,519	8,267,874	8,269,529	8,941,256	671,727	8%
Police	11,622,627	11,668,828	11,990,705	13,204,368	1,213,663	10%
Public Works	1,960,595	2,252,721	2,855,080	2,755,876	(99,204)	-3%

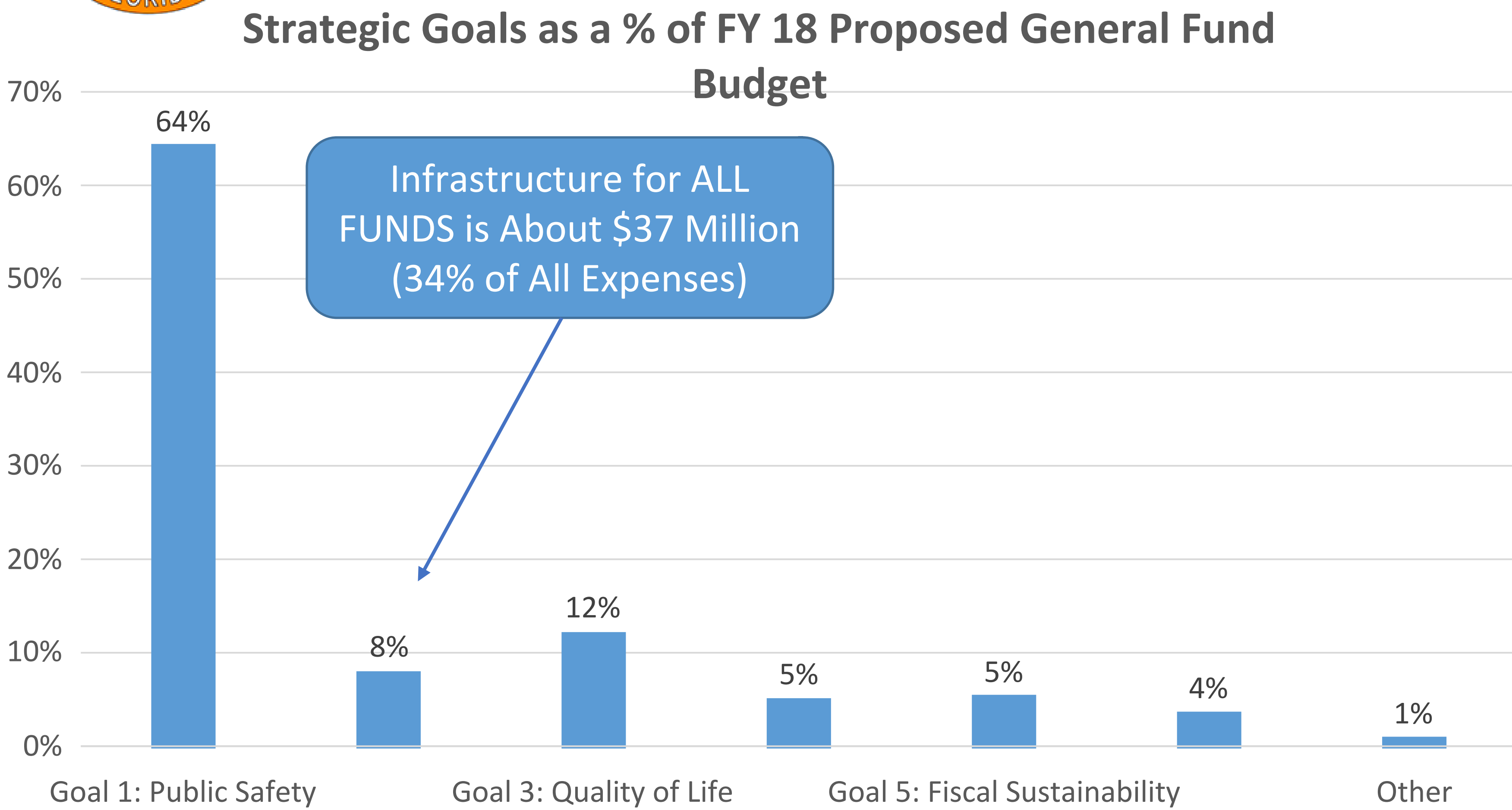
General Fund Expenditures (Con't)

Expenditures	FY15 Actual	FY16 Actual	FY17 Budget	FY18 Proposed	Change From FY17	% Change From FY17
Parks Maintenance	1,738,034	2,031,819	2,315,185	2,587,654	272,469	12%
Recreation	718,417	830,042	872,259	1,000,431	128,172	15%
Athletics	312,347	441,447	502,249	607,761	105,512	21%
PogTV	3,133	3,462	9,221	0	(9,221)	-100%
Transfers Out	1,463,720	2,478,125	2,413,125	1,090,000	(1,323,125)	-55%
Total	**$31,413,660**	**$34,271,671**	**$36,446,004**	**$37,450,734**	**$1,004,730**	
Beginning Fund Balance	16,021,127	16,944,214	17,551,560	14,639,560		
Forecast Ending Balance	16,944,214	17,551,560	14,639,560	13,049,709		
Ending Fund Balance as a % of Expenditures (less Transfers)	57%	55%	43%	36%		

FY 2017 – 2022 Strategic Goals

1. Public Safety
2. Infrastructure
3. Quality of Life
4. Economic Development
5. Fiscal Sustainability
6. Organizational Excellence

FY 2017 – 2022 Strategic Goals



Note: Numbers do not include Non-Departmental

New Large Items- Requested and Funded

Department	Item/Project	Cost	Goal	Objective
Mayor & Council	Waiver Pool	$20,000	Various Goals	Various Objectives
City Manager	Contingency Pool	$15,000	Various Goals	Various Objectives
Human Resources	Comp & Class Software	$5,500	6: Organizational Excellence	3: Provide competitive compensation package to attract and retain high quality staff
Community Development	Scanning Project	$18,000	6: Organizational Excellence	More efficient access to archived files for staff, developers and the public
Community Development	Ridgewood Corridor Redevelopment Grants	$50,000	4: Economic Development	1: Increase property value through redevelopment and revitalization
Community Development (Code)	New Staff Assistant	$36,335	6: Organizational Excellence	Increase time code officers are in the field, increase proactive code enforcement and more
Community Development (Code)	Reclassify Admin. Assistant to Permit License Tech and move to Bldg. Sp. RV Fund 109	($51,011)	6: Organizational Excellence	To enhance organizational efficiency and effectiveness and more

New Large Items- Requested and Funded

Department	Item/Project	Cost	Goal	Objective
Fire	New Public Education Specialist	$56,834	1: Public Safety	1: Educate the public on all aspects of public safety
Fire	4 New Firefighters - beginning in Jan 2018...next available FF minimum standards training class starts in Jan 2018	$153,740	1: Public Safety	2: Provide public safety services that meet or exceed national standards
Fire	Portable Training Props - Forcible Entry and Confined Space	$6,000	1: Public Safety	2: Provide public safety services that meet or exceed national standards
Fire	Software for Bldg. Preplans and performing Fire Inspections	$9,000	1: Public Safety	2: Provide public safety services that meet or exceed national standards
Fire	Adult Manikin for simulating medical emergencies	$15,425	1: Public Safety	2: Provide public safety services that meet or exceed national standards

New Large Items- Requested and Funded

Department	Item/Project	Cost	Goal	Objective
Police	New Part-time Custodian (20 hours per week without benefits)	$13,949	3: Quality of Life	4: Improve and maintain the visual aesthetics of the City.
Police	2 New CSO Positions	$80,345	1: Public Safety	4: Increase and enhance community policing initiatives.
Police	1 New Police Officer - beginning in Feb 2018	$34,071	1: Public Safety	Multiple Police Department personnel related objectives
Police	Equipment for 1 New Officer Position	$8,800	1: Public Safety	Multiple Police Department personnel related objectives
Police	Radar Replacement Program - replace 6 units each year (have approx. 60 units total - replace 10% each year at $2,200/ea.)	$13,200	1: Public Safety	2: Provide public safety services that meet or exceed national standards
Police	4 New Vehicles 2 ea. New CSO Positions 1 ea. New Officer Position 1. ea. New Spare Vehicle	$134,000	1: Public Safety	2: Provide public safety services that meet or exceed national standards
Police	1 New VIP Golf Cart	$8,000	1: Public Safety	4: Increase and enhance community policing initiatives.

New Large Items- Requested and Funded

Department	Item/Project	Cost	Goal	Objective
Public Works	Split Fund 60% of Operations Manager to General Fund	$39,154	6: Organizational Excellence	To enhance organizational efficiency and effectiveness
Parks Maint.	New Maintenance Worker	$40,483	3: Quality of Life	3: Plan, fund and complete Riverwalk
Parks Maint.	Turf Maintenance In Riverwalk	$25,920	3: Quality of Life	1: Increase the capacity of parks and recreation facilities to meet City demands
Parks Maint.	Riverwalk Splash Pad Maintenance	$13,750	3: Quality of Life	
Parks Maint.	Riverwalk Mowing Services	$13,608	3: Quality of Life	
Parks Maint.	Lift Truck Rental for Tree Trimming at all Parks	$4,500	3: Quality of Life	4: Improve and maintain the visual aesthetics of the City.
Parks Maint.	New 8-Passenger Van for Riverwalk activities (will be used by new Recreation Supervisor position)	$27,000	3: Quality of Life	1: Increase the capacity of parks and recreation facilities to meet City demands
Parks Maint.	New Pickup Truck for new Riverwalk Crew	$20,000	3: Quality of Life	

New Large Items- Requested and Funded

Department	Item/Project	Cost	Goal	Objective
Parks Admin.	New Recreation Supervisor	$55,466	3: Quality of Life	3: Plan, fund and complete Riverwalk
Parks Special Events	Add'l Program Leader Hours	$9,457	3: Quality of Life	3: Plan, fund and complete Riverwalk
Parks Athletics	Reduce - 69 Part-Time (PT) Program Leader (PL) Hours	($40,727)	3: Quality of Life	6: Provide recreation opportunities and programs for youth and adults
Parks Athletics	Reclassification - Reduce PT PL 69 hrs to Full Time Program Specialist	$41,051	3: Quality of Life	6: Provide recreation opportunities and programs for youth and adults
Parks Athletics	New Part-Time Administrative Assistant with Benefits	$28,874	6: Organizational Excellence	To enhance organizational efficiency and effectiveness and more
Parks Athletics	New Recreation Supervisor	$55,466	3: Quality of Life	3: Plan, fund and complete Riverwalk

New Large Items- Requested and Funded

Department	Item/Project	Cost	Goal	Objective
Parks Special Events	PO150 Celebration (offset with Revenue)	$39,500	3: Quality of Life	7: Provide additional cultural and community events
Parks Special Events	ArtFest (offset with Revenue)	$14,800	3: Quality of Life	7: Provide additional cultural and community events
City-wide	Annual Fleet Maintenance Charge	$166,580	5: Fiscal Sustainability	2: Develop a funding strategy…to support city projects, operations and programs

Grand Total All Items - Funded: $1,182,070

New Large Items- Requested and Not Funded

Department	Item/Project	Cost	Goal	Objective
City Attorney	New Paralegal Position - beginning in Jan 2018	$42,278	6: Organizational Excellence	To enhance organizational efficiency and effectiveness and more
Community Development	Split Scanning Project into 2 Phases over 2 fiscal years (FY18 & FY19)	$18,000	6: Organizational Excellence	More efficient access to archived files for staff, developers and the public
Community Development	Reduced Traffic Analysis Consultant Services from $25K to $5K	$20,000	3: Quality of Life	5: Improve traffic flow in the City by working with Federal, State and County governments

New Large Items- Requested and Not Funded

Department	Item/Project	Cost	Goal	Objective
Fire	New Admin. Assistant Position	$42,614	1: Public Safety	2: Provide public safety services that meet or exceed national standards
Fire	Promotional Testing (required per CBA - must begin process within 30 days of vacancy)	$11,330	1: Public Safety	2: Provide public safety services that meet or exceed national standards
Fire	Web EOC Software (Year 1 of 3 year commitment)	$16,500	1: Public Safety	5: Establish an effective comprehensive emergency management plan
Fire	4x4 Pickup for Battalion Chief	$38,000	1: Public Safety	2: Provide public safety services that meet or exceed national standards
Police	New CSO Position	$40,173	1: Public Safety	4: Increase and enhance community policing initiatives.
Police	Vehicle for CSO Position	$30,000	1: Public Safety	4: Increase and enhance community policing initiatives.

New Large Items- Requested and Not Funded

Department	Item/Project	Cost	Goal	Objective
Parks Maint.	Gym Exterior Painting	$25,000	2: Infrastructure	To preserve city infrastructure and more
Parks Maint.	2 each Doggie Stations at Riverwalk	$4,600	3: Quality of Life	3: Plan, fund and complete Riverwalk
Parks Maint.	Stage Lighting Replacement at the Amphitheater	$29,000	2: Infrastructure	To preserve city infrastructure
Parks Admin.	Recreation Master Plan	$50,000	3: Quality of Life	Multiple Parks and Recreation related objectives

Grand Total All Items - Not Funded: $367,495

-Closing Remarks

-Comments/Questions?