

**AGENDA  
CITY OF PORT ORANGE  
INVESTMENT COMMITTEE MEETING  
1000 CITY CENTER CIRCLE  
PORT ORANGE, FLORIDA 32129  
CITY MANAGER'S CONFERENCE ROOM  
Tuesday, February 21, 2017 @ 3:30 PM**

**A. CALL TO ORDER**

1. Roll Call

**B. DISCUSSION / ACTION**

2. Approval of Minutes from December 13, 2016
3. Investment and Market Performance Review Report for Quarter Ending December 31, 2016 - PFM Report
4. Update Florida Education Investment Trust Fund (FEITF)

**C. OTHER BUSINESS/REPORTS**

5. Review City's Investment Statements ending December 31, 2016
6. Review 2005 Storm Water Bond statements ending December 31, 2016
7. Review 2006 GO Bond statements ending December 31, 2016
8. Review 2004/2014 Capital Improvement Fund statements ending December 31, 2016

**D. PUBLIC COMMENTS**

**E. ADJOURNMENT**

Any person who decides to appeal any decision made by the Investment Committee will need a record of the proceedings, and for such purpose he or she may need to ensure at his or her own expense for the taking and preparation of a verbatim record of all testimony and evidence of the proceedings upon which the appeal is to be based.

Note: If you are a person with a disability who needs any accommodation in order to participate in these proceedings, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the City Clerk for the City of Port Orange, 1000 City Center Circle, Port Orange, Florida 32129, telephone number (386) 506-5563, within 2 working days of your receipt of this notice or 5 days prior to the meeting date. If you are hearing or voice impaired, contact the relay operator at 1-800-955-8771.

CITY OF PORT ORANGE  
INVESTMENT COMMITTEE MEETING MINUTES  
1000 CITY CENTER CIRCLE  
PORT ORANGE, FL 32129  
CITY MANAGER'S CONFERENCE ROOM  
DECEMBER 13, 2016 AT 4:30 PM

A Regular Meeting of the Investment Committee was called to order by Finance Director, Tracey Riehm, at 4:31 p.m.

Pledge of Allegiance

Roll call: Present: Jake Johansson, City Manager  
Tracey Riehm, Finance Director  
Scott Stiltner, Councilman

Also Present: Lisa Marshall, Cash and Investment Accountant  
Kelly McQuillen, Assistant City Clerk

**DISCUSSION / ACTION**

3. Consideration of Minutes – October 25, 2016

Motion to approve the minutes of October 25, 2016 was made by Jake Johansson, City Manager, and seconded by Scott Stiltner, Councilman. Motion carried unanimously by voice vote.

4. Consideration of Minutes – November 1, 2016

Motion to approve the minutes of November 1, 2016 was made by Mr. Johansson and seconded by Councilman Stiltner. Motion carried unanimously by voice vote.

5. Market Review

6. Investment Performance Review Report for Quarter Ending September 30, 2016

7. Review and Discussion of Florida Education Investment Trust Fund (FEITF)

Items #5-7 were discussed together.

Tracey Riehm, Finance Director, explained the Investment Performance Review Reports. Scott Sticher with PFM will discuss the FEITF with Council at their meeting tonight. She wanted to speak to Council about FEITF being an investment vehicle into

which the City's funds can be transferred. Mr. Johansson said that the Investment Committee was briefed about all of the relevant options. Councilman Stiltner said that Council is going to want to feel comfortable that the City Manager and Finance Director are comfortable with this decision.

Mr. Johansson agrees with extending the current contract with SunTrust. Ms. Riehm mentioned that the SunTrust proposal and possible contract extension would also be discussed at the City Council meeting tonight. She concluded that the relationship with SunTrust is working and she would recommend extending the contract.

### **OTHER BUSINESS/REPORTS**

8. Review City's Investment statements ending September 30, 2016
  - a. COPO Portfolio Inventory
  - b. PFM Funds Statement
9. Review 2005 Storm Water Bond statements ending September 30, 2016
  - a. COPO Portfolio Inventory
  - b. SunTrust Bank Statement
10. Review 2006 GO Bond Funds statements ending September 30, 2016
  - a. COPO Portfolio Inventory
  - b. PFM Funds Statement
11. Review 2004/2014 Capital Improvement Fund statements ending September 30, 2016
  - a. COPO Portfolio Inventory
  - b. SunTrust Notice
12. Review of Pooled Cash and Investments Report

Ms. Riehm reviewed the detailed cash and investment accounts. She stated the pooled cash and investment report is still in period thirteen and her report needs to wait until that period is over and funds rebalanced.

Mr. Johansson stated rates would rise on December 14, 2016. He asked if the City should do anything to prepare us for the change. Ms. Riehm said that she wished the City was further along with determining what storm water needs are because she would have liked to refinance that account. She said she could look at other funding for storm water. Mr. Johansson said that the City is all over the map in terms of storm water. He said we have to get an assessment for storm water. He said if refinancing is not an option, there is still some other things we can do. Ms. Riehm stated that the City's finances are "liquid" and it is good for situations like the hurricane.

Request was made to make the Investment Committee meeting more stable. Mr. Johansson and Councilman Stiltner agreed to holding the meeting before City Council meetings at 4:00 p.m.

Investment Committee Meeting

December 13, 2016

Page 3 of 3

**PUBLIC COMMENTS**

There were none.

**ADJOURNMENT:** 5:00 pm.

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Tracey Riehm, Finance Director



# City of Port Orange, Florida



## Investment Performance Review Quarter Ended December 31, 2016

### Investment Advisors

Steven Alexander, CTP, CGFO, CPPT, Managing Director  
Robert Cheddar, CFA, Chief Credit Officer, Managing Director  
D. Scott Stitche, CFA, Director  
Richard Pengelly, CFA, CTP, Director  
Rebecca Geyer, CTP, Senior Analyst  
Sean Gannon, Analyst

### PFM Asset Management LLC

One Keystone Plaza, Suite 300  
North Front & Market Streets  
Harrisburg, PA 17101-2044  
717-232-2723 • 717-233-6073 fax

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Orlando, FL 32801  
(407) 648-2208  
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## **Tab I**

- Market Update

## **Tab II**

- Executive Summary
- Investment Portfolio

## **Tab III**

- Asset Allocation Chart
- Important Disclosures

# Tab I

## QUARTERLY MARKET SUMMARY

**Summary**

- Bond yields and equity prices soared following the U.S. presidential election in November, as President-elect Donald Trump's proposed policies and his intentions to ramp up government spending boosted inflation expectations and growth forecasts. Major stock indexes including the S&P 500, NASDAQ, and Dow Jones Industrial Average closed at record highs during the quarter.
- On December 14, the Federal Open Market Committee (FOMC) raised the federal funds target range by 0.25% to a range of 0.50% to 0.75%. The unanimous decision, in line with market expectations, was the first rate hike since December 2015. The FOMC also released updated economic forecasts and a new "dot plot," forecasting three rate hikes in 2017.
- Central banks outside the U.S. continued to pursue accommodative monetary policy amid slow growth and low inflation. The European Central Bank (ECB) kept its benchmark interest rate at 0% and continued its asset purchase program, as did the Bank of England (BOE). At the same time, the Bank of Japan (BOJ) continued its quantitative easing programs aimed at keeping the 10-year Japanese government bond yield near 0% and expanding money supply until inflation remains above the 2% target.
- The Organization of the Petroleum Exporting Countries (OPEC) agreed in late November to a combined reduction in daily production. The agreement caused the price of oil to increase more than 10% during the fourth quarter.

**Economic Snapshot**

- The U.S. economy gained momentum during the latter half of the year. The labor market continued to show strength, booking a solid quarter of job gains. The housing market also strengthened in the fourth quarter as Americans continued to take advantage of historically low interest rates, driving home sales to decade-high levels.
- U.S. gross domestic product (GDP) grew at a 3.5% rate in the third quarter, rebounding from modest growth during the first half of 2016. (Fourth quarter GDP data is not yet available.) Consumer spending and exports contributed to the pick-up in expansion, while private inventories grew for the first time since the start of 2015.
- The unemployment rate fell to 4.6% during the fourth quarter — a post-recession low. In another positive sign, job openings remained near record highs, while initial unemployment filings remained near record lows.

- December's addition of 156,000 jobs finished a year of solid job growth performance in which the U.S. added 2.2 million net new jobs. For the year, wages rose 2.9%, the fastest pace since 2009.
- Americans continued to feel more confident about the economy as the Conference Board's December reading climbed to a 15-year high, and sentiment strengthened further as the University of Michigan's Consumer Sentiment Index reached its highest level since January 2004.

**Interest Rates**

- Interest rates surged in the fourth quarter, ending the year with net increases and a steeper yield curve. The two-year Treasury yield increased 43 basis points (bps) for the quarter, while the yield on the 10-year Treasury rose 85 bps — a considerable rebound from July's record-low yield.
- In the money market space, shorter-term Treasury yields rose alongside expectations of a Federal Reserve rate hike. Money market reforms took effect in October, significantly altering the supply-demand dynamic in the money markets. Yields on short-term credit instruments, such as commercial paper and negotiable bank certificates of deposit (CDs), continued to remain elevated and offer significant incremental yield.

**Sector Performance**

- U.S. Treasury indexes posted losses for the fourth quarter, declining for the second straight quarter as yields rose. For the year, returns were positive but muted. Shorter maturity issues outperformed longer maturities as the yield curve steepened.
- Federal agency yield spreads drifted tighter during the quarter as supply diminished, leading to the sector's modest outperformance relative to comparable-maturity Treasuries.
- Corporate yield spreads remained mostly unchanged until the November 8 presidential election, after which they tightened, reaching new lows for the year. Corporates outperformed Treasuries every quarter in 2016, resulting in the sector's best year since 2012.
- Mortgage-backed securities (MBS) generally underperformed Treasuries amid increased extension risk due to the rise in interest rates. Asset-backed securities (ABS) outperformed Treasuries due to declining prepayment risk.

Economic Snapshot

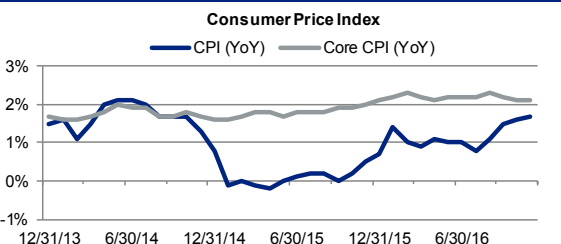
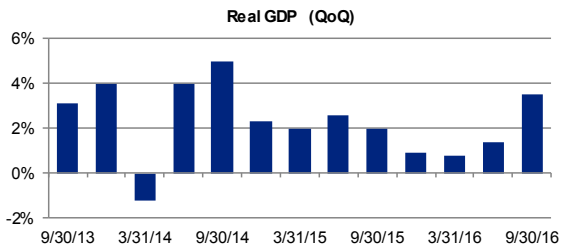
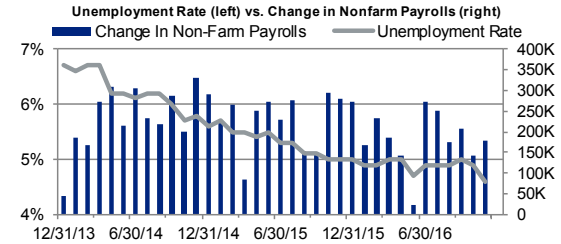
Labor Market		Latest	Sep 2016	Dec 2015
Unemployment Rate	Nov16	4.6%	5.0%	5.0%
Change In Non-Farm Payrolls	Nov16	178,000	208,000	271,000
Average Hourly Earnings (YoY)	Nov16	2.5%	2.7%	2.6%
Personal Income (YoY)	Nov16	3.5%	3.6%	4.0%
Initial Jobless Claims (week)	12/24/16	265,000	246,000	285,000

Growth				
Real GDP (QoQ SAAR)	2016Q3	3.5%	1.4% <sup>1</sup>	2.0% <sup>2</sup>
GDP Personal Consumption (QoQ SAAR)	2016Q3	3.0%	4.3% <sup>1</sup>	2.7% <sup>2</sup>
Retail Sales (YoY)	Nov16	3.8%	3.3%	2.8%
ISM Manufacturing Survey (month)	Nov16	53.2	51.5	48.0
Existing Home Sales SAAR (month)	Nov16	5.61 mil.	5.49 mil.	5.45 mil.

Inflation / Prices				
Personal Consumption Expenditures (YoY)	Nov16	1.4%	1.2%	0.6%
Consumer Price Index (YoY)	Nov16	1.7%	1.5%	0.7%
Consumer Price Index Core (YoY)	Nov16	2.1%	2.2%	2.1%
Crude Oil Futures (WTI, per barrel)	Dec 31	\$53.72	\$48.24	\$37.04
Gold Futures (oz.)	Dec 31	\$1,152	\$1,313	\$1,060



1. Data as of Second Quarter 2016

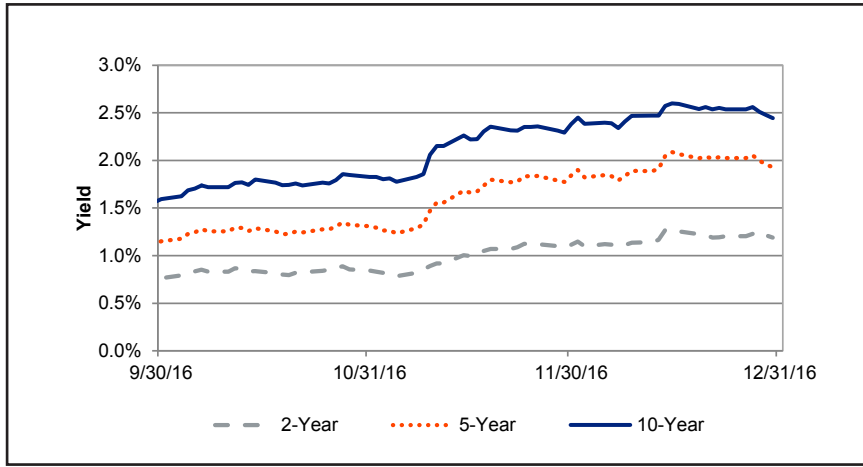
2. Data as of Third Quarter 2015

Note: YoY = year over year, QoQ = quarter over quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil

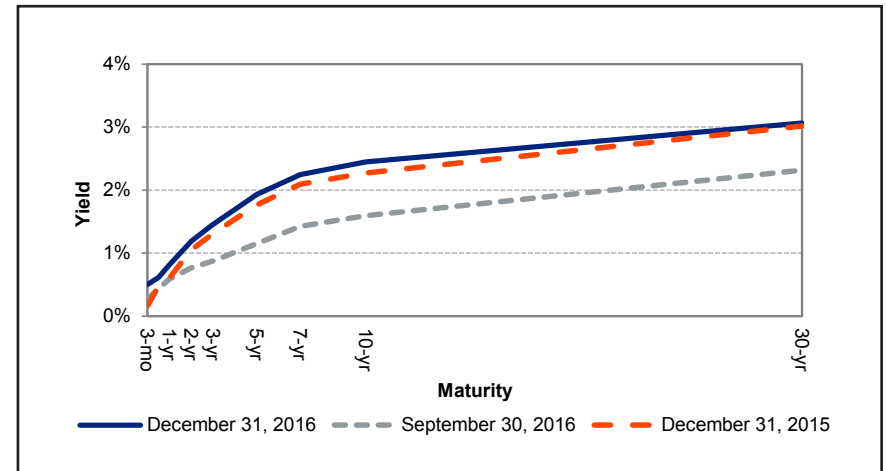
Source: Bloomberg.

### Interest Rate Overview

U.S. Treasury Note Yields



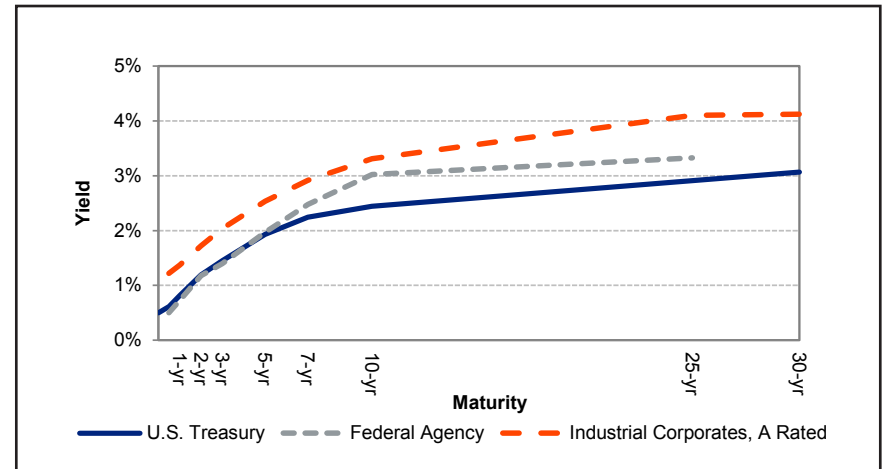
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	12/31/16	9/30/16	Change over Quarter	12/31/15	Change over Year
3-month	0.50%	0.28%	0.22%	0.17%	0.33%
1-year	0.81%	0.59%	0.22%	0.60%	0.21%
2-year	1.19%	0.76%	0.43%	1.05%	0.14%
5-year	1.93%	1.15%	0.78%	1.76%	0.17%
10-year	2.45%	1.60%	0.85%	2.27%	0.18%
30-year	3.07%	2.32%	0.75%	3.02%	0.05%

Yield Curves as of 12/31/16



Source: Bloomberg.

**BofA Merrill Lynch Index Returns**

	As of 12/31/16		Returns for Periods ended 12/31/16		
	Duration	Yield	3 Month	1 Year	3 Years
<b>1-3 Year Indices</b>					
U.S. Treasury	1.89	1.18%	(0.43%)	0.89%	0.68%
Federal Agency	1.86	1.29%	(0.34%)	0.96%	0.78%
U.S. Corporates, A-AAA rated	1.85	1.89%	(0.28%)	1.81%	1.35%
Agency MBS (0 to 3 years)	2.10	1.95%	(0.91%)	0.52%	1.09%
Taxable Municipals	1.85	2.34%	(0.40%)	2.47%	2.34%
<b>1-5 Year Indices</b>					
U.S. Treasury	2.71	1.42%	(1.09%)	1.09%	1.10%
Federal Agency	2.33	1.45%	(0.72%)	1.12%	1.13%
U.S. Corporates, A-AAA rated	2.72	2.20%	(0.95%)	2.19%	1.94%
Agency MBS (0 to 5 years)	3.31	2.20%	(1.81%)	1.26%	2.12%
Taxable Municipals	2.53	2.41%	(0.80%)	3.15%	3.06%
<b>Master Indices (Maturities 1 Year or Greater)</b>					
U.S. Treasury	6.23	1.90%	(3.96%)	1.14%	2.63%
Federal Agency	3.97	1.82%	(2.08%)	1.50%	2.17%
U.S. Corporates, A-AAA rated	6.91	3.03%	(3.15%)	4.23%	4.04%
Agency MBS (0 to 30 years)	4.88	2.76%	(1.98%)	1.67%	3.04%
Taxable Municipals	3.86	2.96%	(1.77%)	3.64%	4.19%

Returns for periods greater than one year are annualized.

Source: BofA Merrill Lynch Indices.

**Disclosures**

*The views expressed within this material constitute the perspective and judgment of PFM Asset Management LLC (PFMAM) at the time of distribution and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFMAM cannot guarantee its accuracy, completeness, or suitability. This material is for general information purposes only and is not intended to provide specific advice or recommendation. The information contained in this report is not an offer to purchase or sell any securities. PFMAM is registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. PFMAM's clients are state and local governments, non-profit corporations, pension funds, and similar institutional investors. [www.pfm.com](http://www.pfm.com)*

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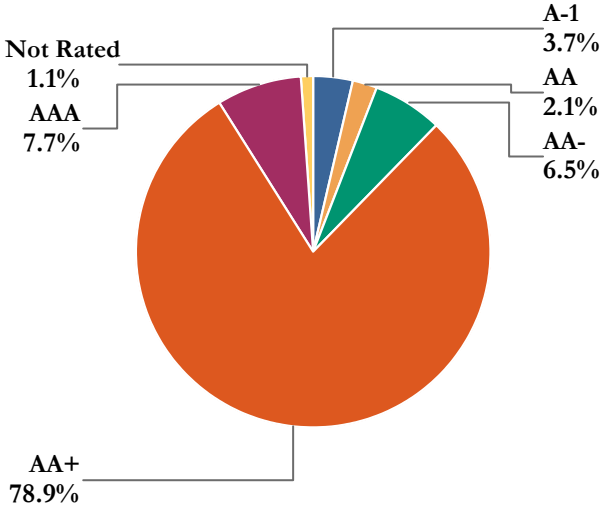
# Tab II

- The City's Portfolio is of high credit quality and invested in U.S. Treasury, Federal Agency/GSE, Supranational, Federal Agency/CMO, municipal, asset-backed, corporate note and commercial paper securities.
- PFM continued to actively manage the Portfolio during the quarter and found value in the market, taking advantage of market inefficiencies or changes in economic outlook. As a result, the Portfolio realized \$5,904 in gains on sales (based on amortized cost) during the quarter. PFM is continually in the market monitoring for opportunities to add value to the Portfolio.
- The Investment Portfolio's quarterly total return performance of -0.36% outperformed the benchmark performance of -0.43%. Over the past year, the Portfolio earned 1.12%, versus 0.89% for the benchmark.
- Yields surged in the post-election period as expectations for U.S. economic growth and inflationary expectations rose, and in anticipation of a December FOMC rate hike.
- As 2017 starts with the highest yields in several years, we plan to initially position portfolio durations to be aligned with benchmarks.
- We will continue to monitor incoming economic data, Fed policy, and market relationships, adjusting portfolio positioning as needed. This will include monitoring and assessing the policies of the incoming Trump administration for their impact on economic and market conditions.

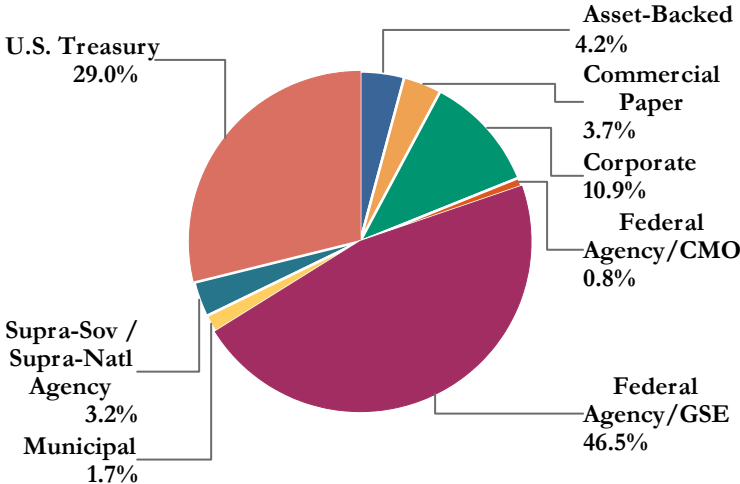
**Portfolio Statistics**  
As of December 31, 2016

Par Value:	49,035,000
Total Market Value:	48,953,768
Security Market Value:	48,835,992
Accrued Interest:	117,776
Cash:	-
PFM:	-
Amortized Cost:	49,039,524
Yield at Market:	1.25%
Yield at Cost:	1.08%
Effective Duration:	1.78 Years
Duration to Worst:	1.84 Years
Average Maturity:	1.90 Years
Average Credit: **	AA

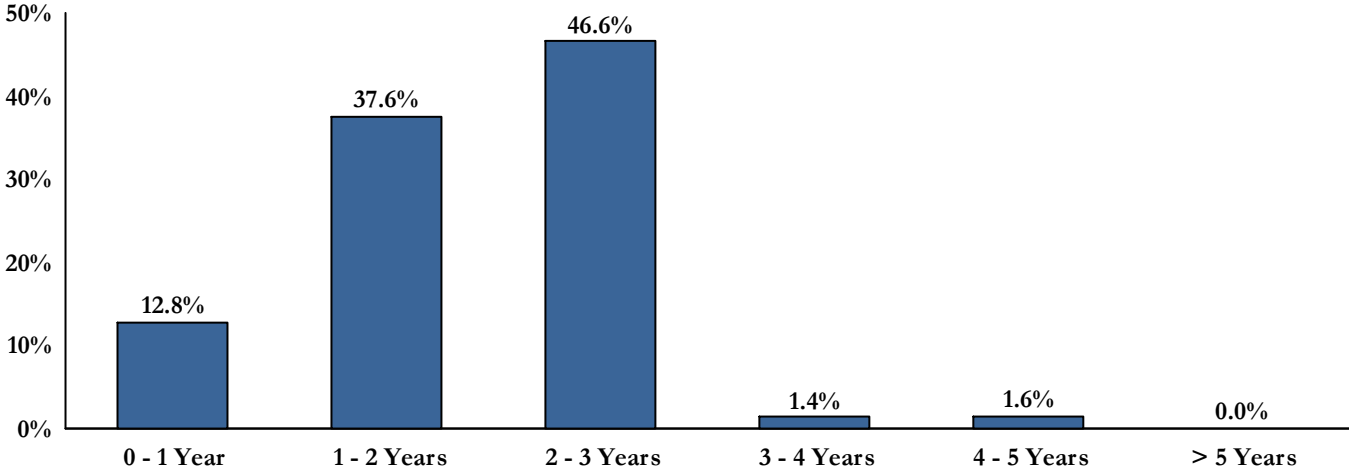
**Credit Quality (S&P Ratings)**



**Sector Allocation**



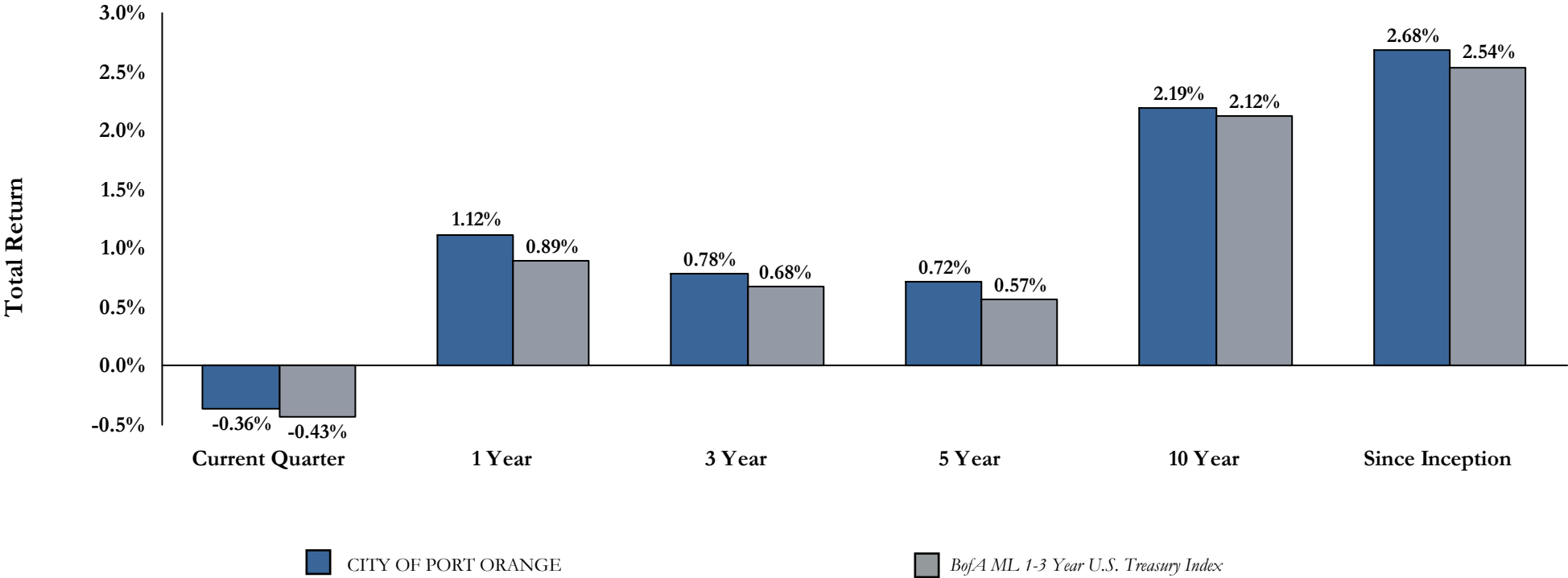
**Maturity Distribution**



\* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Performance (Total Return)

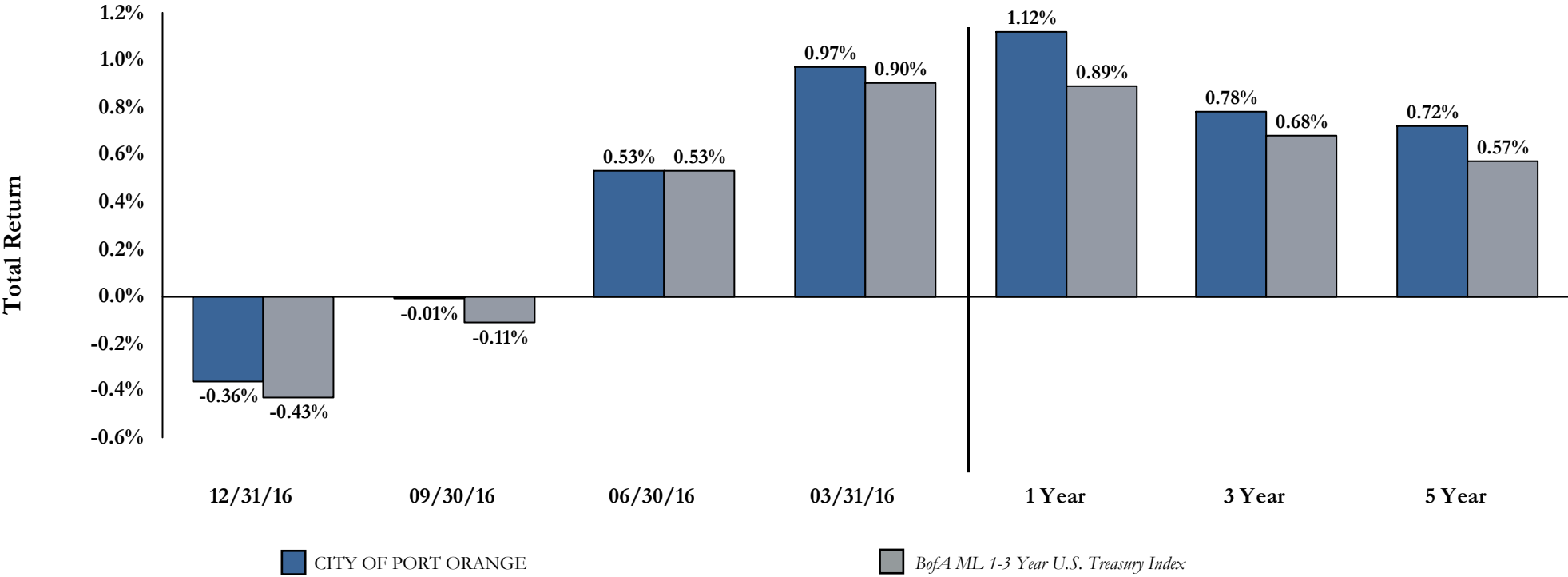
Portfolio/Benchmark	Effective Duration	Current Quarter	Annualized Return				Since Inception (06/30/01) **
			1 Year	3 Year	5 Year	10 Year	
CITY OF PORT ORANGE	1.78	-0.36%	1.12%	0.78%	0.72%	2.19%	2.68%
BofA ML 1-3 Year U.S. Treasury Index	1.82	-0.43%	0.89%	0.68%	0.57%	2.12%	2.54%
Difference		0.07%	0.23%	0.10%	0.15%	0.07%	0.14%



Portfolio performance is gross of fees unless otherwise indicated. \*\*Since Inception performance is not shown for periods less than one year.

Portfolio Performance (Total Return)

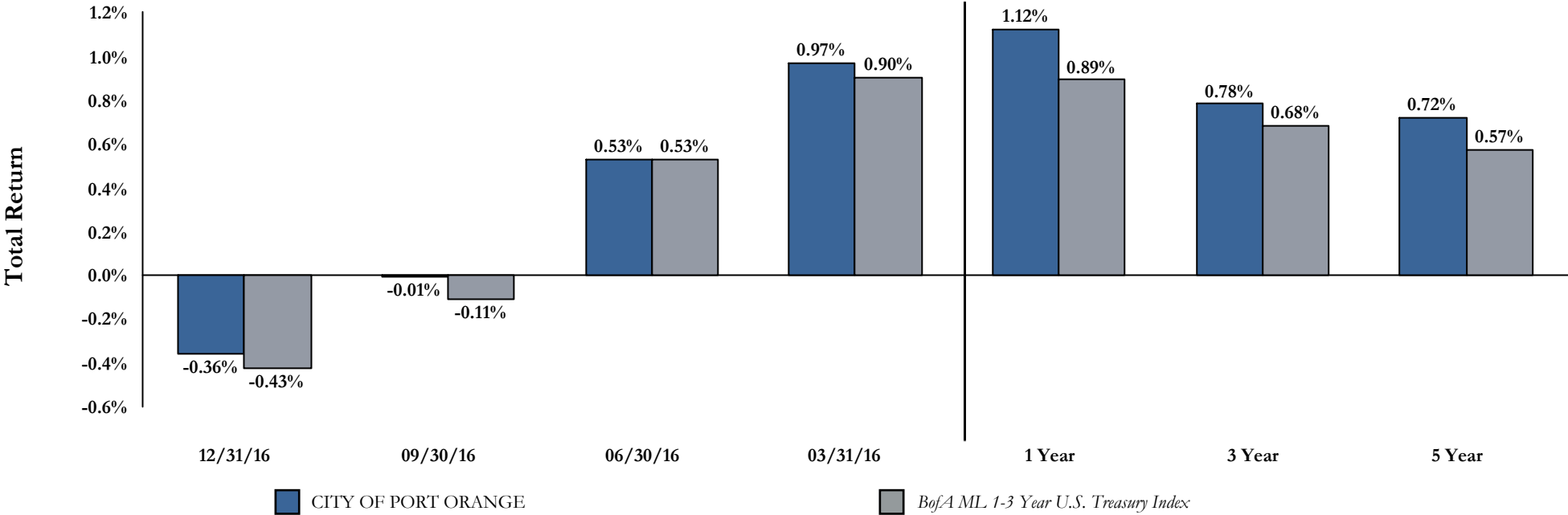
Portfolio/Benchmark	Effective Duration	Quarter Ended				1 Year	Annualized Return	
		12/31/16	09/30/16	06/30/16	03/31/16		3 Year	5 Year
<b>CITY OF PORT ORANGE</b>	1.78	-0.36%	-0.01%	0.53%	0.97%	1.12%	0.78%	0.72%
<i>BofA ML 1-3 Year U.S. Treasury Index</i>	1.82	-0.43%	-0.11%	0.53%	0.90%	0.89%	0.68%	0.57%
<b>Difference</b>		0.07%	0.10%	0.00%	0.07%	0.23%	0.10%	0.15%



Portfolio performance is gross of fees unless otherwise indicated.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended				Annualized Return		
		12/31/16	09/30/16	06/30/16	03/31/16	1 Year	3 Year	5 Year
<b>CITY OF PORT ORANGE</b>	1.78	-0.36%	-0.01%	0.53%	0.97%	1.12%	0.78%	0.72%
<i>Net of Fees **</i>	-	-0.38%	-0.03%	0.51%	0.95%	1.03%	0.70%	0.64%
<i>BofA ML 1-3 Year U.S. Treasury Index</i>	1.82	-0.43%	-0.11%	0.53%	0.90%	0.89%	0.68%	0.57%
<b>Difference (Gross)</b>		0.07%	0.10%	0.00%	0.07%	0.23%	0.10%	0.15%
<b>Difference (Net)</b>		0.05%	0.08%	-0.02%	0.05%	0.14%	0.02%	0.07%



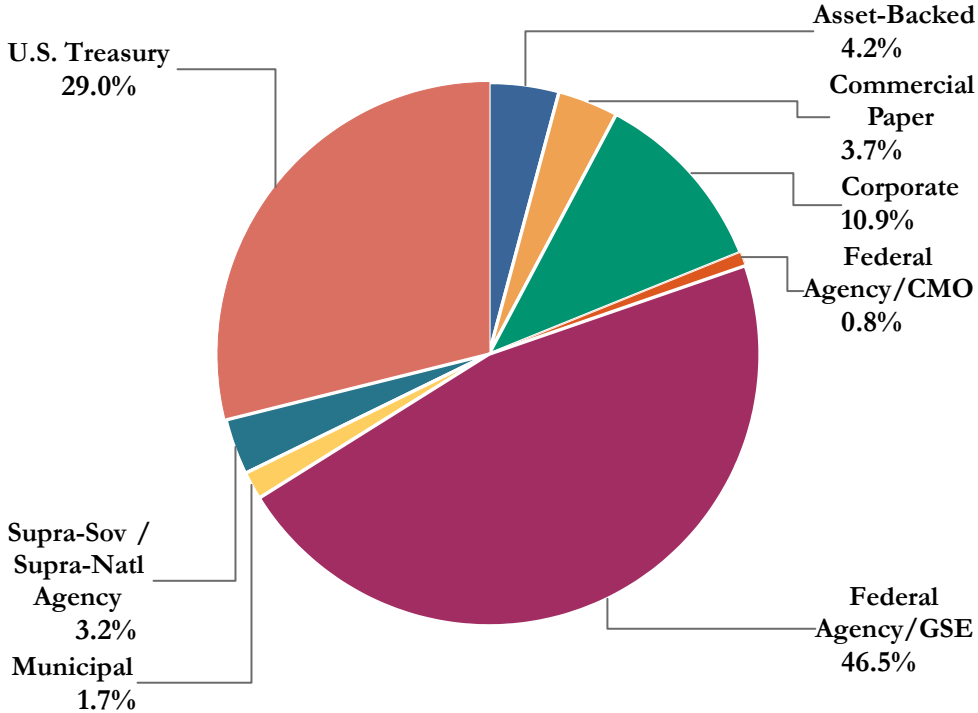
Portfolio performance is gross of fees unless otherwise indicated. \*\* Fees were calculated based on average assets during the period at the contractual rate.

**Portfolio Earnings**  
*Quarter-Ended December 31, 2016*

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
<b>Beginning Value (09/30/2016)</b>	\$49,205,981.78	\$49,094,988.35
<b>Net Purchases/Sales</b>	(\$66,960.30)	(\$66,960.30)
<b>Change in Value</b>	(\$303,029.33)	\$11,496.41
<b>Ending Value (12/31/2016)</b>	\$48,835,992.15	\$49,039,524.46
<b>Interest Earned</b>	\$124,847.60	\$124,847.60
<b>Portfolio Earnings</b>	(\$178,181.73)	\$136,344.01

**Sector Allocation**  
*As of December 31, 2016*

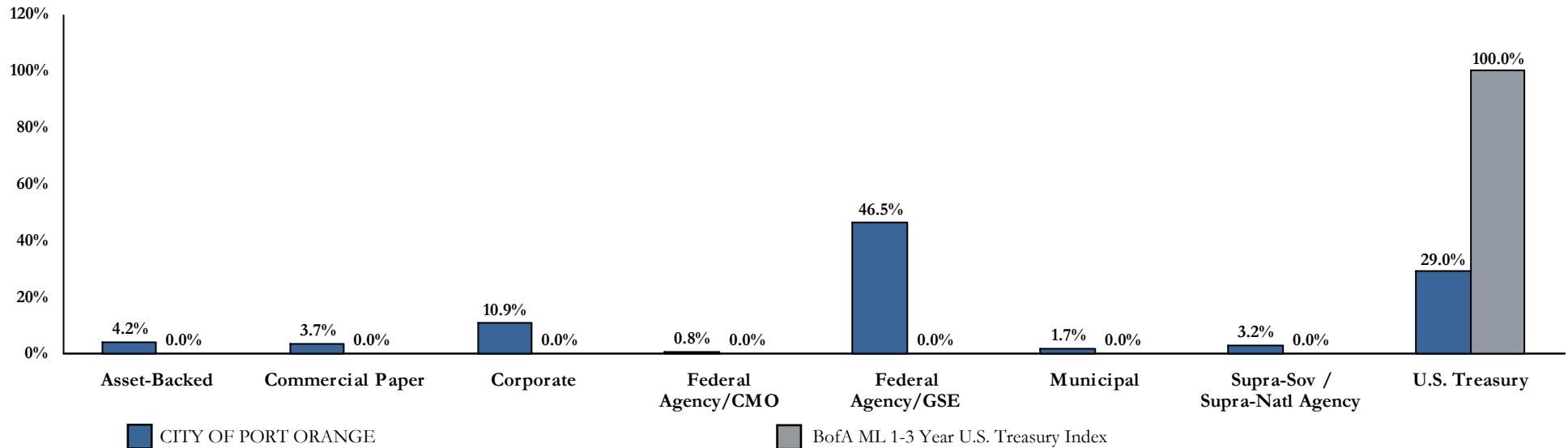
Sector	Market Value (\$)	% of Portfolio
Federal Agency/GSE	22,710,966	46.5%
U.S. Treasury	14,172,171	29.0%
Corporate	5,325,615	10.9%
Asset-Backed	2,044,538	4.2%
Commercial Paper	1,797,599	3.7%
Supra-Sov / Supra-Natl Agency	1,560,714	3.2%
Municipal	843,514	1.7%
Federal Agency/CMO	380,875	0.8%
<b>Total</b>	<b>48,835,992</b>	<b>100.0%</b>



Detail may not add to total due to rounding.

**Sector Allocation**  
*As of December 31, 2016*

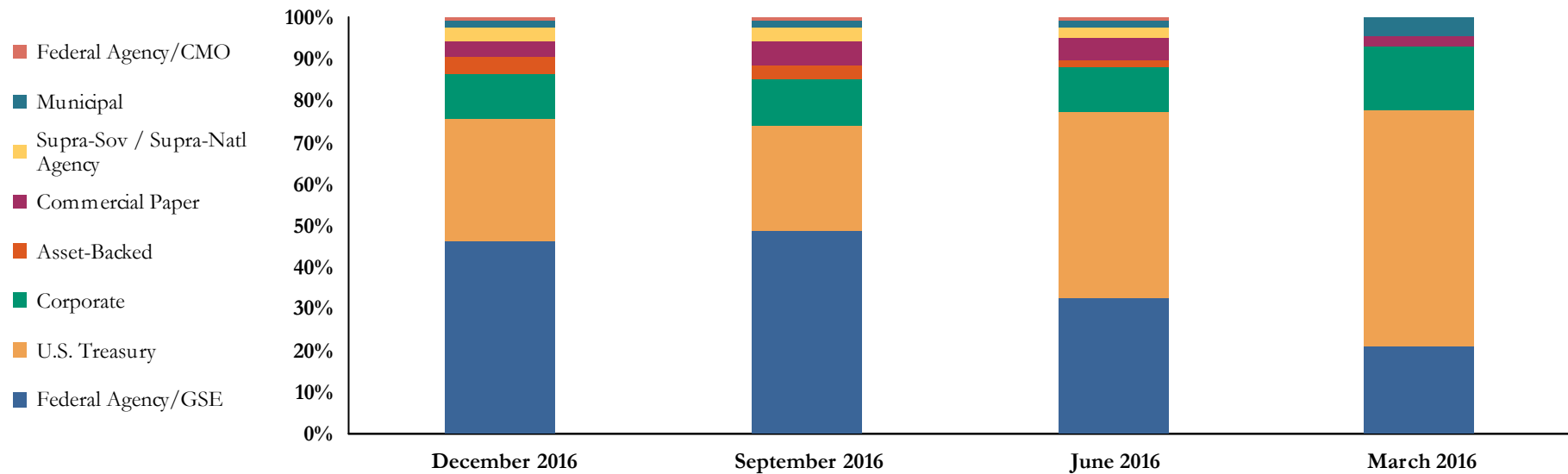
Sector	Market Value (\$)	% of Portfolio	% of Benchmark
Federal Agency/GSE	22,710,966	46.5%	-
U.S. Treasury	14,172,171	29.0%	100.0%
Corporate	5,325,615	10.9%	-
Asset-Backed	2,044,538	4.2%	-
Commercial Paper	1,797,599	3.7%	-
Supra-Sov / Supra-Natl Agency	1,560,714	3.2%	-
Municipal	843,514	1.7%	-
Federal Agency/CMO	380,875	0.8%	-
<b>Total</b>	<b>48,835,992</b>	<b>100.0%</b>	<b>100.0%</b>



Detail may not add to total due to rounding.

### Sector Allocation

Sector	December 31, 2016		September 30, 2016		June 30, 2016		March 31, 2016	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Federal Agency/GSE	22.7	46.5%	24.0	48.8%	16.3	32.9%	6.2	21.0%
U.S. Treasury	14.2	29.0%	12.4	25.3%	22.0	44.4%	17.0	57.0%
Corporate	5.3	10.9%	5.4	10.9%	5.4	10.9%	4.4	14.9%
Asset-Backed	2.0	4.2%	1.8	3.6%	0.7	1.4%	0.0	0.0%
Commercial Paper	1.8	3.7%	2.8	5.7%	2.8	5.6%	0.8	2.7%
Supra-Sov / Supra-Natl Agency	1.6	3.2%	1.6	3.2%	1.1	2.3%	0.0	0.0%
Municipal	0.8	1.7%	0.8	1.7%	0.8	1.7%	1.3	4.4%
Federal Agency/CMO	0.4	0.8%	0.4	0.8%	0.4	0.8%	0.0	0.0%
<b>Total</b>	<b>\$48.8</b>	<b>100.0%</b>	<b>\$49.2</b>	<b>100.0%</b>	<b>\$49.4</b>	<b>100.0%</b>	<b>\$29.8</b>	<b>100.0%</b>

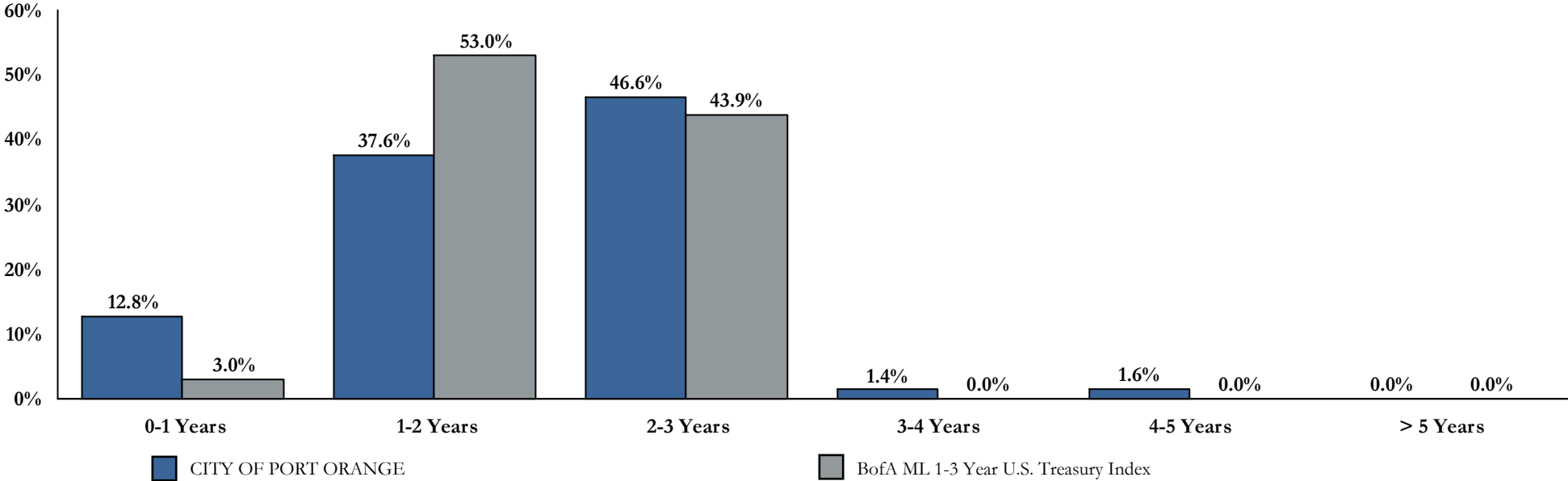


Detail may not add to total due to rounding.

**Maturity Distribution**

*As of December 31, 2016*

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CITY OF PORT ORANGE	1.25%	1.90 yrs	12.8%	37.6%	46.6%	1.4%	1.6%	0.0%
BofA ML 1-3 Year U.S. Treasury Index	1.18%	1.94 yrs	3.0%	53.0%	43.9%	0.0%	0.0%	0.0%

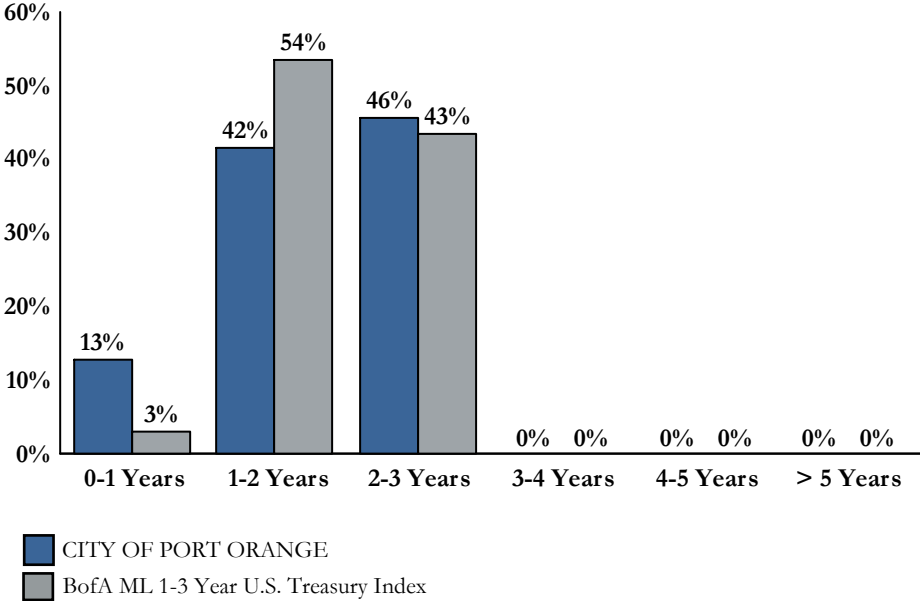


### Duration Distribution

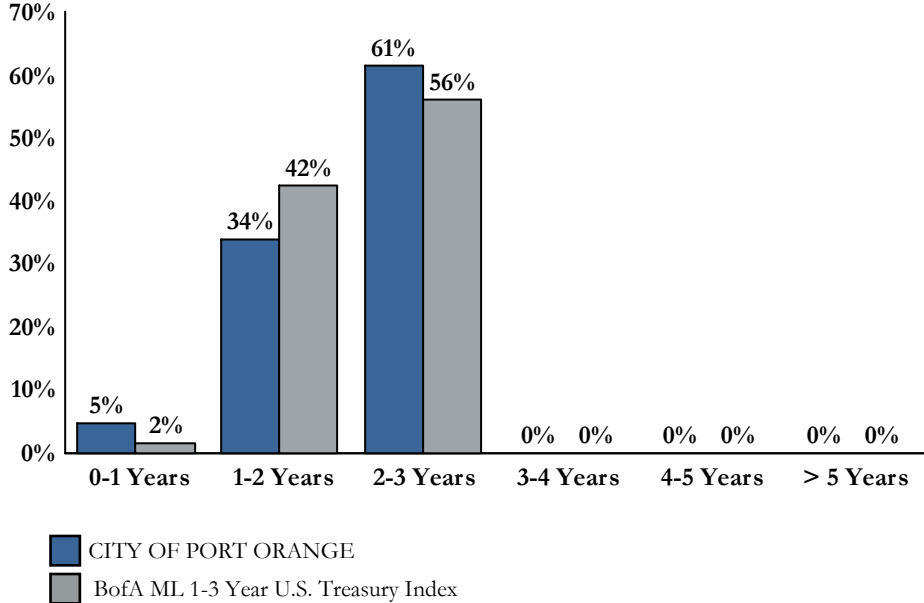
As of December 31, 2016

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CITY OF PORT ORANGE	1.78	12.79%	41.61%	45.60%	0.00%	0.00%	0.00%
BofA ML 1-3 Year U.S. Treasury Index	1.82	3.05%	53.52%	43.43%	0.00%	0.00%	0.00%

Distribution by Effective Duration

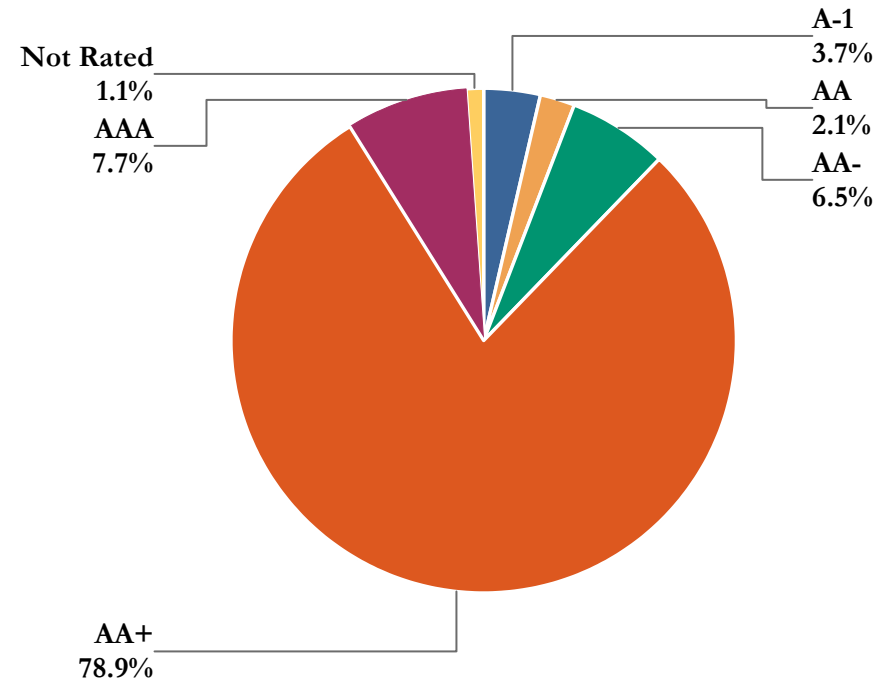


Contribution to Portfolio Duration



**Credit Quality**  
As of December 31, 2016

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$38,511,783	78.9%
AAA	\$3,780,957	7.7%
AA-	\$3,195,921	6.5%
A-1	\$1,797,599	3.7%
AA	\$1,012,950	2.1%
Not Rated	\$536,782	1.1%
<b>Totals</b>	<b>\$48,835,992</b>	<b>100.0%</b>



Detail may not add to total due to rounding.

## Issuer Distribution

As of December 31, 2016

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	14,172,171	29.0%
FANNIE MAE	11,578,125	23.7%
FEDERAL HOME LOAN BANKS	7,883,729	16.1%
FREDDIE MAC	3,629,987	7.4%
JP MORGAN CHASE & CO	999,098	2.1%
BNP PARIBAS	798,501	1.6%
TOYOTA MOTOR CORP	794,327	1.6%
GENERAL ELECTRIC CO	776,951	1.6%
AFRICAN DEVELOPMENT BANK	749,087	1.5%
EXXON MOBIL CORP	699,834	1.4%
WESTPAC BANK CORP NY	593,689	1.2%
APPLE INC	547,938	1.1%
COCA-COLA COMPANY	531,445	1.1%
FLORIDA ST HURRICAN CAT FUND	504,650	1.0%
CHEVRON CORP	499,509	1.0%
INTER-AMERICAN DEVELOPMENT BANK	414,122	0.9%
INTL BANK OF RECONSTRUCTION AND DEV	397,506	0.8%
JOHNSON & JOHNSON	396,790	0.8%

Top 5 = 78.4%

Top 10 = 86.2%

Issuer	Market Value (\$)	% of Portfolio
MICROSOFT CORP	315,697	0.7%
HONDA AUTO RECEIVABLES	303,264	0.6%
CARMAX AUTO OWNER TRUST	299,405	0.6%
REGIONAL TRANS AUTH, IL	298,908	0.6%
TOYOTA AUTO RECEIVABLES	283,599	0.6%
NISSAN AUTO RECEIVABLES	277,844	0.6%
CNH EQUIPMENT TRUST	253,352	0.5%
HYUNDAI AUTO RECEIVABLES	228,147	0.5%
BERKSHIRE HATHAWAY INC	169,436	0.4%
ALLY AUTO RECEIVABLES TRUST	139,990	0.3%
JOHN DEERE OWNER TRUST	139,333	0.3%
FORD CREDIT AUTO OWNER TRUST	119,605	0.2%
MISSISSIPPI STATE	39,956	0.1%
<b>Grand Total:</b>	<b>48,835,992</b>	<b>100.0%</b>

## Sector/Issuer Distribution

As of December 31, 2016

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
<b>Asset-Backed</b>			
ALLY AUTO RECEIVABLES TRUST	139,990	6.8%	0.3%
CARMAX AUTO OWNER TRUST	299,405	14.6%	0.6%
CNH EQUIPMENT TRUST	253,352	12.4%	0.5%
FORD CREDIT AUTO OWNER TRUST	119,605	5.8%	0.2%
HONDA AUTO RECEIVABLES	303,264	14.8%	0.6%
HYUNDAI AUTO RECEIVABLES	228,147	11.2%	0.5%
JOHN DEERE OWNER TRUST	139,333	6.8%	0.3%
NISSAN AUTO RECEIVABLES	277,844	13.6%	0.6%
TOYOTA AUTO RECEIVABLES	283,599	13.9%	0.6%
<b>Sector Total</b>	<b>2,044,538</b>	<b>100.0%</b>	<b>4.2%</b>
<b>Commercial Paper</b>			
BNP PARIBAS	798,501	44.4%	1.6%
JP MORGAN CHASE & CO	999,098	55.6%	2.0%
<b>Sector Total</b>	<b>1,797,599</b>	<b>100.0%</b>	<b>3.7%</b>
<b>Corporate</b>			
APPLE INC	547,938	10.3%	1.1%
BERKSHIRE HATHAWAY INC	169,436	3.2%	0.3%
CHEVRON CORP	499,509	9.4%	1.0%

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
COCA-COLA COMPANY	531,445	10.0%	1.1%
EXXON MOBIL CORP	699,834	13.1%	1.4%
GENERAL ELECTRIC CO	776,951	14.6%	1.6%
JOHNSON & JOHNSON	396,790	7.5%	0.8%
MICROSOFT CORP	315,697	5.9%	0.6%
TOYOTA MOTOR CORP	794,327	14.9%	1.6%
WESTPAC BANK CORP NY	593,689	11.1%	1.2%
<b>Sector Total</b>	<b>5,325,615</b>	<b>100.0%</b>	<b>10.9%</b>
<b>Federal Agency/CMO</b>			
FANNIE MAE	380,875	100.0%	0.8%
<b>Sector Total</b>	<b>380,875</b>	<b>100.0%</b>	<b>0.8%</b>
<b>Federal Agency/GSE</b>			
FANNIE MAE	11,197,249	49.3%	22.9%
FEDERAL HOME LOAN BANKS	7,883,729	34.7%	16.1%
FREDDIE MAC	3,629,987	16.0%	7.4%
<b>Sector Total</b>	<b>22,710,966</b>	<b>100.0%</b>	<b>46.5%</b>
<b>Municipal</b>			
FLORIDA ST HURRICAN CAT FUND	504,650	59.8%	1.0%
MISSISSIPPI STATE	39,956	4.7%	0.1%
REGIONAL TRANS AUTH, IL	298,908	35.4%	0.6%

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
<b>Sector Total</b>	<b>843,514</b>	<b>100.0%</b>	<b>1.7%</b>
<b>Supra-Sov / Supra-Natl Agency</b>			
AFRICAN DEVELOPMENT BANK	749,087	48.0%	1.5%
INTER-AMERICAN DEVELOPMENT BANK	414,122	26.5%	0.8%
INTL BANK OF RECONSTRUCTION AND DEV	397,506	25.5%	0.8%
<b>Sector Total</b>	<b>1,560,714</b>	<b>100.0%</b>	<b>3.2%</b>
<b>U.S. Treasury</b>			
UNITED STATES TREASURY	14,172,171	100.0%	29.0%
<b>Sector Total</b>	<b>14,172,171</b>	<b>100.0%</b>	<b>29.0%</b>
<b>Portfolio Total</b>	<b>48,835,992</b>	<b>100.0%</b>	<b>100.0%</b>

## Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
<b>BUY</b>									
10/3/16	10/5/16	2,300,000	3135G0J53	FNMA BENCHMARK NOTE	1.00%	2/26/19	2,305,435.67	0.95%	
10/13/16	10/18/16	430,000	89236TDH5	TOYOTA MOTOR CORP NOTES	1.55%	10/18/19	429,785.00	1.57%	
10/19/16	10/26/16	300,000	14312QAB2	CARMX 2016-4 A2	1.21%	11/15/19	299,983.74	1.21%	
11/10/16	11/14/16	980,000	912828D23	US TREASURY NOTES	1.62%	4/30/19	994,014.32	1.06%	
12/1/16	12/1/16	2,330,000	912828G61	US TREASURY NOTES	1.50%	11/30/19	2,334,737.82	1.43%	
12/7/16	12/8/16	180,000	3130AAE46	FHLB NOTES	1.25%	1/16/19	179,992.80	1.25%	
<b>Total BUY</b>		<b>6,520,000</b>					<b>6,543,949.35</b>		
<b>INTEREST</b>									
10/1/16	10/1/16	40,000	605581EQ6	MS ST TXBL GO BONDS	1.09%	10/1/17	218.00		
10/1/16	10/1/16	1,600,000	3130A9AE1	FHLB GLOBAL NOTE	0.87%	10/1/18	1,361.11		
10/1/16	10/1/16	300,000	7599112M1	REGIONAL TRANS AUTH, IL TXBL REV BONDS	1.25%	5/4/18	1,531.25		
10/1/16	10/25/16	380,000	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	565.25		
10/9/16	10/9/16	2,000,000	3137EAEA3	FHLMC REFERENCE NOTE	0.75%	4/9/18	7,583.33		
10/15/16	10/15/16	140,000	65478VAD9	NISSAN ABS 2016-B A3	1.32%	1/15/21	154.00		
10/15/16	10/15/16	140,000	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	168.00		
10/15/16	10/15/16	150,000	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	203.75		
10/15/16	10/15/16	120,000	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	133.00		
10/15/16	10/15/16	140,000	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	137.67		
10/15/16	10/15/16	105,000	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	100.80		
10/15/16	10/15/16	140,000	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	145.83		
10/15/16	10/15/16	230,000	44891EAC3	HYUNDAI AUTO RECEIVABLES TRUST	1.29%	4/15/21	197.80		
10/15/16	10/15/16	145,000	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	137.75		
10/15/16	10/15/16	2,000,000	3137EADZ9	FREDDIE MAC NOTES	1.12%	4/15/19	12,750.00		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
10/15/16	10/15/16	140,000	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	151.67		
10/18/16	10/18/16	305,000	438124AC3	HAROT 2016-3 A3 ABS	1.16%	6/18/19	294.83		
10/26/16	10/26/16	890,000	3130A6LZ8	FHLB NOTES	0.62%	10/26/17	2,781.25		
10/31/16	10/31/16	2,000,000	912828UZ1	US TREASURY NOTES	0.62%	4/30/18	6,250.00		
10/31/16	10/31/16	935,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	5,843.75		
10/31/16	10/31/16	60,000	912828UZ1	US TREASURY NOTES	0.62%	4/30/18	187.50		
10/31/16	10/31/16	2,000,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	12,500.00		
11/1/16	11/25/16	380,000	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	565.25		
11/3/16	11/3/16	550,000	037833AJ9	APPLE INC GLOBAL NOTES	1.00%	5/3/18	2,750.00		
11/13/16	11/13/16	420,000	458182DX7	INTER-AMERICAN DEVELOPMENT BANK	1.00%	5/13/19	2,461.67		
11/13/16	11/13/16	600,000	961214CT8	WESTPAC BANKING CORP	1.65%	5/13/19	4,950.00		
11/15/16	11/15/16	150,000	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	203.75		
11/15/16	11/15/16	120,000	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	133.00		
11/15/16	11/15/16	140,000	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	145.83		
11/15/16	11/15/16	140,000	65478VAD9	NISSAN ABS 2016-B A3	1.32%	1/15/21	154.00		
11/15/16	11/15/16	140,000	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	168.00		
11/15/16	11/15/16	300,000	00828EBN8	AFRICAN DEVELOPMENT BANK NOTE	1.00%	5/15/19	1,500.00		
11/15/16	11/15/16	230,000	44891EAC3	HYUNDAI AUTO RECEIVABLES TRUST	1.29%	4/15/21	247.25		
11/15/16	11/15/16	140,000	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	151.67		
11/15/16	11/15/16	105,000	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	126.00		
11/15/16	11/15/16	145,000	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	137.75		
11/15/16	11/15/16	140,000	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	137.67		
11/18/16	11/18/16	305,000	438124AC3	HAROT 2016-3 A3 ABS	1.16%	6/18/19	294.83		
11/30/16	11/30/16	2,000,000	912828UA6	US TREASURY NOTES	0.62%	11/30/17	6,250.00		
11/30/16	11/30/16	535,000	191216BV1	COCA-COLA COMPANY CORP NOTES	1.37%	5/30/19	3,678.13		
11/30/16	11/30/16	285,000	912828UA6	US TREASURY NOTES	0.62%	11/30/17	890.63		
12/1/16	12/25/16	380,000	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	565.25		
12/6/16	12/6/16	750,000	369604BC6	GENERAL ELECTRIC CO NOTES	5.25%	12/6/17	19,687.50		
12/15/16	12/15/16	105,000	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	126.00		
12/15/16	12/15/16	120,000	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	133.00		

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
12/15/16	12/15/16	140,000	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	145.83		
12/15/16	12/15/16	140,000	65478VAD9	NISSAN ABS 2016-B A3	1.32%	1/15/21	154.00		
12/15/16	12/15/16	140,000	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	137.67		
12/15/16	12/15/16	140,000	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	168.00		
12/15/16	12/15/16	150,000	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	203.75		
12/15/16	12/15/16	230,000	44891EAC3	HYUNDAI AUTO RECEIVABLES TRUST	1.29%	4/15/21	247.25		
12/15/16	12/15/16	140,000	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	151.67		
12/15/16	12/15/16	300,000	14312QAB2	CARMX 2016-4 A2	1.21%	11/15/19	302.50		
12/15/16	12/15/16	145,000	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	137.75		
12/18/16	12/18/16	305,000	438124AC3	HAROT 2016-3 A3 ABS	1.16%	6/18/19	294.83		
12/21/16	12/21/16	500,000	3130A8DB6	FHLB GLOBAL NOTE	1.12%	6/21/19	2,812.50		
12/29/16	12/29/16	1,310,000	3130A8BD4	FEDERAL HOME LOAN BANKS AGCY	0.87%	6/29/18	5,731.25		
12/31/16	12/31/16	90,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	675.00		
<b>Total INTEREST</b>		<b>25,870,000</b>					<b>110,015.72</b>		

## MATURITY

12/1/16	12/1/16	1,000,000	06538BM18	BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	0.00%	12/1/16	1,000,000.00		0.00
<b>Total MATURITY</b>		<b>1,000,000</b>					<b>1,000,000.00</b>		<b>0.00</b>

## SELL

10/3/16	10/5/16	270,000	3137EADJ5	FREDDIE MAC GLOBAL NOTES	1.00%	7/28/17	271,266.60	0.65%	773.34
10/3/16	10/5/16	435,000	3137EADJ5	FREDDIE MAC GLOBAL NOTES	1.00%	7/28/17	437,040.63	0.65%	1,239.04
10/3/16	10/5/16	1,620,000	3135G0ZL0	FNMA NOTES	1.00%	9/27/17	1,625,009.40	0.70%	2,378.89
10/13/16	10/18/16	430,000	89233P7E0	TOYOTA MOTORS CREDIT CORP	1.37%	1/10/18	432,056.71	1.29%	916.39
10/20/16	10/25/16	300,000	3135G0ZL0	FNMA NOTES	1.00%	9/27/17	301,013.33	0.72%	383.37
11/10/16	11/14/16	1,000,000	3137EADZ9	FREDDIE MAC NOTES	1.12%	4/15/19	1,001,696.25	1.09%	295.18

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
12/1/16	12/1/16	1,370,000	912828TS9	US TREASURY NOTES	0.62%	9/30/17	1,369,210.79	0.82%	(377.01)
12/7/16	12/8/16	175,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	177,440.43	1.14%	294.75
<b>Total SELL</b>		<b>5,600,000</b>					<b>5,614,734.14</b>		<b>5,903.95</b>

## Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	10/1/16	10/1/16	40,000.00	605581EQ6	MS ST TXBL GO BONDS	1.09%	10/1/17	218.00		
INTEREST	10/1/16	10/1/16	1,600,000.00	3130A9AE1	FHLB GLOBAL NOTE	0.87%	10/1/18	1,361.11		
INTEREST	10/1/16	10/1/16	300,000.00	7599112M1	REGIONAL TRANS AUTH, IL TXBL REV BONDS	1.25%	5/4/18	1,531.25		
INTEREST	10/1/16	10/25/16	380,000.00	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	565.25		
BUY	10/3/16	10/5/16	2,300,000.00	3135G0J53	FNMA BENCHMARK NOTE	1.00%	2/26/19	(2,305,435.67)	0.95%	
SELL	10/3/16	10/5/16	270,000.00	3137EADJ5	FREDDIE MAC GLOBAL NOTES	1.00%	7/28/17	271,266.60	0.65%	773.34
SELL	10/3/16	10/5/16	435,000.00	3137EADJ5	FREDDIE MAC GLOBAL NOTES	1.00%	7/28/17	437,040.63	0.65%	1,239.04
SELL	10/3/16	10/5/16	1,620,000.00	3135G0ZL0	FNMA NOTES	1.00%	9/27/17	1,625,009.40	0.70%	2,378.89
INTEREST	10/9/16	10/9/16	2,000,000.00	3137EAEA3	FHLMC REFERENCE NOTE	0.75%	4/9/18	7,583.33		
BUY	10/13/16	10/18/16	430,000.00	89236TDH5	TOYOTA MOTOR CORP NOTES	1.55%	10/18/19	(429,785.00)	1.57%	
SELL	10/13/16	10/18/16	430,000.00	89233P7E0	TOYOTA MOTORS CREDIT CORP	1.37%	1/10/18	432,056.71	1.29%	916.39
INTEREST	10/15/16	10/15/16	140,000.00	65478VAD9	NISSAN ABS 2016-B A3	1.32%	1/15/21	154.00		
INTEREST	10/15/16	10/15/16	140,000.00	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	168.00		
INTEREST	10/15/16	10/15/16	150,000.00	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	203.75		
INTEREST	10/15/16	10/15/16	120,000.00	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	133.00		
INTEREST	10/15/16	10/15/16	140,000.00	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	137.67		
INTEREST	10/15/16	10/15/16	105,000.00	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	100.80		
INTEREST	10/15/16	10/15/16	140,000.00	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	145.83		
INTEREST	10/15/16	10/15/16	230,000.00	44891EAC3	HYUNDAI AUTO RECEIVABLES TRUST	1.29%	4/15/21	197.80		
INTEREST	10/15/16	10/15/16	145,000.00	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	137.75		

## CITY OF PORT ORANGE

## Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	10/15/16	10/15/16	2,000,000.00	3137EADZ9	FREDDIE MAC NOTES	1.12%	4/15/19	12,750.00		
INTEREST	10/15/16	10/15/16	140,000.00	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	151.67		
INTEREST	10/18/16	10/18/16	305,000.00	438124AC3	HAROT 2016-3 A3 ABS	1.16%	6/18/19	294.83		
BUY	10/19/16	10/26/16	300,000.00	14312QAB2	CARMX 2016-4 A2	1.21%	11/15/19	(299,983.74)	1.21%	
SELL	10/20/16	10/25/16	300,000.00	3135G0ZL0	FNMA NOTES	1.00%	9/27/17	301,013.33	0.72%	383.37
INTEREST	10/26/16	10/26/16	890,000.00	3130A6LZ8	FHLB NOTES	0.62%	10/26/17	2,781.25		
INTEREST	10/31/16	10/31/16	2,000,000.00	912828UZ1	US TREASURY NOTES	0.62%	4/30/18	6,250.00		
INTEREST	10/31/16	10/31/16	935,000.00	912828WD8	US TREASURY NOTES	1.25%	10/31/18	5,843.75		
INTEREST	10/31/16	10/31/16	60,000.00	912828UZ1	US TREASURY NOTES	0.62%	4/30/18	187.50		
INTEREST	10/31/16	10/31/16	2,000,000.00	912828WD8	US TREASURY NOTES	1.25%	10/31/18	12,500.00		
INTEREST	11/1/16	11/25/16	380,000.00	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	565.25		
INTEREST	11/3/16	11/3/16	550,000.00	037833AJ9	APPLE INC GLOBAL NOTES	1.00%	5/3/18	2,750.00		
BUY	11/10/16	11/14/16	980,000.00	912828D23	US TREASURY NOTES	1.62%	4/30/19	(994,014.32)	1.06%	
SELL	11/10/16	11/14/16	1,000,000.00	3137EADZ9	FREDDIE MAC NOTES	1.12%	4/15/19	1,001,696.25	1.09%	295.18
INTEREST	11/13/16	11/13/16	420,000.00	458182DX7	INTER-AMERICAN DEVELOPMENT BANK	1.00%	5/13/19	2,461.67		
INTEREST	11/13/16	11/13/16	600,000.00	961214CT8	WESTPAC BANKING CORP	1.65%	5/13/19	4,950.00		
INTEREST	11/15/16	11/15/16	150,000.00	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	203.75		
INTEREST	11/15/16	11/15/16	120,000.00	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	133.00		
INTEREST	11/15/16	11/15/16	140,000.00	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	145.83		
INTEREST	11/15/16	11/15/16	140,000.00	65478VAD9	NISSAN ABS 2016-B A3	1.32%	1/15/21	154.00		
INTEREST	11/15/16	11/15/16	140,000.00	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	168.00		
INTEREST	11/15/16	11/15/16	300,000.00	00828EBN8	AFRICAN DEVELOPMENT BANK NOTE	1.00%	5/15/19	1,500.00		

## CITY OF PORT ORANGE

## Portfolio Activity

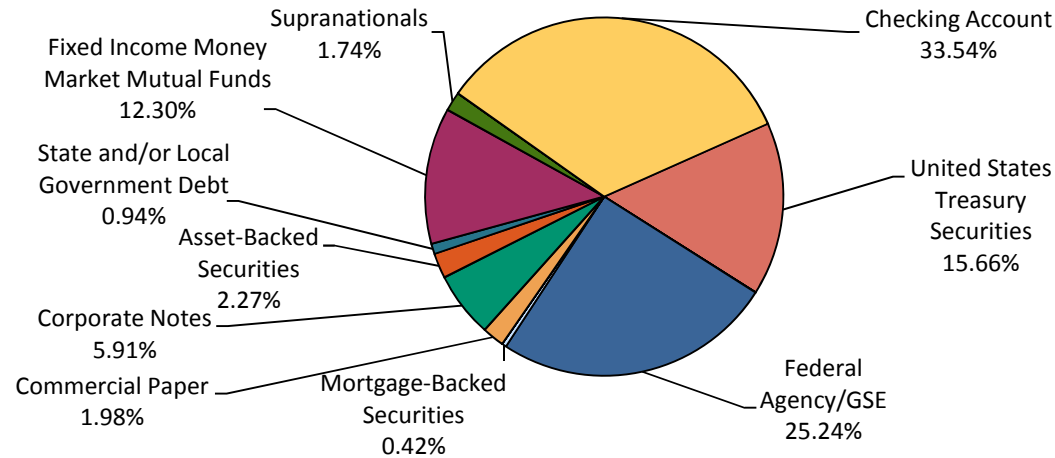
Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	11/15/16	11/15/16	230,000.00	44891EAC3	HYUNDAI AUTO RECEIVABLES TRUST	1.29%	4/15/21	247.25		
INTEREST	11/15/16	11/15/16	140,000.00	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	151.67		
INTEREST	11/15/16	11/15/16	105,000.00	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	126.00		
INTEREST	11/15/16	11/15/16	145,000.00	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	137.75		
INTEREST	11/15/16	11/15/16	140,000.00	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	137.67		
INTEREST	11/18/16	11/18/16	305,000.00	438124AC3	HAROT 2016-3 A3 ABS	1.16%	6/18/19	294.83		
INTEREST	11/30/16	11/30/16	2,000,000.00	912828UA6	US TREASURY NOTES	0.62%	11/30/17	6,250.00		
INTEREST	11/30/16	11/30/16	535,000.00	191216BV1	COCA-COLA COMPANY CORP NOTES	1.37%	5/30/19	3,678.13		
INTEREST	11/30/16	11/30/16	285,000.00	912828UA6	US TREASURY NOTES	0.62%	11/30/17	890.63		
BUY	12/1/16	12/1/16	2,330,000.00	912828G61	US TREASURY NOTES	1.50%	11/30/19	(2,334,737.82)	1.43%	
MATURITY	12/1/16	12/1/16	1,000,000.00	06538BM18	BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	0.00%	12/1/16	1,000,000.00		0.00
SELL	12/1/16	12/1/16	1,370,000.00	912828TS9	US TREASURY NOTES	0.62%	9/30/17	1,369,210.79	0.82%	(377.01)
INTEREST	12/1/16	12/25/16	380,000.00	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	565.25		
INTEREST	12/6/16	12/6/16	750,000.00	369604BC6	GENERAL ELECTRIC CO NOTES	5.25%	12/6/17	19,687.50		
BUY	12/7/16	12/8/16	180,000.00	3130AAE46	FHLB NOTES	1.25%	1/16/19	(179,992.80)	1.25%	
SELL	12/7/16	12/8/16	175,000.00	912828A75	US TREASURY NOTES	1.50%	12/31/18	177,440.43	1.14%	294.75
INTEREST	12/15/16	12/15/16	105,000.00	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	126.00		
INTEREST	12/15/16	12/15/16	120,000.00	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	133.00		
INTEREST	12/15/16	12/15/16	140,000.00	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	145.83		
INTEREST	12/15/16	12/15/16	140,000.00	65478VAD9	NISSAN ABS 2016-B A3	1.32%	1/15/21	154.00		
INTEREST	12/15/16	12/15/16	140,000.00	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	137.67		
INTEREST	12/15/16	12/15/16	140,000.00	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	168.00		

## CITY OF PORT ORANGE

## Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	12/15/16	12/15/16	150,000.00	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	203.75		
INTEREST	12/15/16	12/15/16	230,000.00	44891EAC3	HYUNDAI AUTO RECEIVABLES TRUST	1.29%	4/15/21	247.25		
INTEREST	12/15/16	12/15/16	140,000.00	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	151.67		
INTEREST	12/15/16	12/15/16	300,000.00	14312QAB2	CARMX 2016-4 A2	1.21%	11/15/19	302.50		
INTEREST	12/15/16	12/15/16	145,000.00	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	137.75		
INTEREST	12/18/16	12/18/16	305,000.00	438124AC3	HAROT 2016-3 A3 ABS	1.16%	6/18/19	294.83		
INTEREST	12/21/16	12/21/16	500,000.00	3130A8DB6	FHLB GLOBAL NOTE	1.12%	6/21/19	2,812.50		
INTEREST	12/29/16	12/29/16	1,310,000.00	3130A8BD4	FEDERAL HOME LOAN BANKS AGCY	0.87%	6/29/18	5,731.25		
INTEREST	12/31/16	12/31/16	90,000.00	912828A75	US TREASURY NOTES	1.50%	12/31/18	675.00		
<b>TOTALS</b>								<b>180,800.51</b>		<b>5,903.95</b>

# Tab III



Security Type <sup>1</sup>	Amortized Cost (Includes Interest)	Allocation Percentage	Notes	Permitted by Policy	In Compliance
Florida Prime (SBA)	-	0.00%		25%	YES
United States Treasury Securities	14,211,464.61	15.66%		100%	YES
United States Government Agency Securities	-	0.00%		100%	YES
Federal Agency/GSE	22,912,383.26	25.24%	2	75%	YES
Mortgage-Backed Securities	383,603.18	0.42%	2	25%	YES
Non-Negotiable Collateralized Bank Deposits	-	0.00%		50%	YES
Repurchase Agreements	-	0.00%		40%	YES
Commercial Paper	1,796,894.17	1.98%	3	50%	YES
Corporate Notes	5,366,799.15	5.91%	3	50%	YES
Asset-Backed Securities	2,055,941.70	2.27%		25%	YES
State and/or Local Government Debt	848,987.28	0.94%		25%	YES
Fixed Income Money Market Mutual Funds	11,165,907.15	12.30%		50%	YES
Supranationals	1,581,227.16	1.74%		25%	YES
Intergovernmental Investment Pool	-	0.00%		50%	YES
Checking Account	30,445,876.17	33.54%	4	100%	YES

Notes:

1. End of month trade-date amortized cost of portfolio holdings, including accrued interest.
2. The combined total of Federal Agency/GSE and Mortgage Backed Securities can not be more than 40%. The combined total as of December 31, 2016 is 25.66%.
3. Maximum allocation to all corporate and bank credit instruments is 50%. The combined total as of December 31, 2016 is 7.89%.
4. Managed by the City.
5. Bond proceed money.

<b>Individual Issuer Breakdown</b>	<b>Amortized Cost (Includes Interest)</b>	<b>Allocation Percentage</b>	<b>Notes</b>	<b>Permitted by Policy</b>	<b>In Compliance</b>
Government National Mortgage Association (GNMA)	-	0.00%		40%	YES
Federal Farm Credit Bank (FFCB)	-	0.00%		40%	YES
Federal Home Loan Bank (FHLB)	7,943,854.84	8.75%		40%	YES
Federal National Mortgage Association (FNMA)	11,699,583.28	12.89%		40%	YES
Federal Home Loan Mortgage Corporation (FHLMC)	3,652,548.32	4.02%		40%	YES
Florida State Hurricane Cat Fund Municipal Bonds	508,703.36	0.56%		5%	YES
Mississippi State Municipal Bonds	40,109.00	0.04%		5%	YES
Regional Transportation Authority Municipal Bonds	300,174.92	0.33%		5%	YES
Apple, Inc. Corporate Notes	547,820.18	0.60%		5%	YES
Berkshire Hathaway, Inc. Corporate Notes	170,735.71	0.19%		5%	YES
Chevron Corporation Corporate Notes	502,510.02	0.55%		5%	YES
Coca-Cola Company Corporate Notes	535,330.92	0.59%		5%	YES
Exxon Mobil Corporation Corporate Notes	702,792.89	0.77%		5%	YES
General Electric Company Corporate Notes	780,497.19	0.86%		5%	YES
Johnson & Johnson Corporate Notes	401,465.18	0.44%		5%	YES
Microsoft Corporation Corporate Notes	321,111.65	0.35%		5%	YES
Toyota Motor Corporation Corporate Notes	803,229.68	0.88%		5%	YES
Westpac Banking Corp Corporate Notes	601,305.73	0.66%		5%	YES
BNP Paribas Commercial Paper	798,343.34	0.88%		5%	YES
JP Morgan Chase & Company Commercial Paper	998,550.83	1.10%		5%	YES
Ally Auto Receivables Trust ABS	140,078.01	0.15%		5%	YES
CNH Equipment Trust ABS	255,122.68	0.28%		5%	YES
Ford Credit Auto Owner Trust ABS	120,061.51	0.13%		5%	YES

## Notes:

1. End of month trade-date amortized cost of portfolio holdings, including accrued interest.
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3. Maximum allocation to all corporate and bank credit instruments is 50%. The combined total as of December 31, 2016 is 7.89%.
4. Managed by the City
5. Bond proceed money.

CITY OF PORT ORANGE, FLORIDA

Asset Allocation

Carmax Auto Receivables ABS	300,146.10	0.33%		<b>5%</b>	YES
Honda Auto Receivables ABS	305,091.59	0.34%		<b>5%</b>	YES
Hyundai Auto Receivables ABS	230,103.00	0.25%		<b>5%</b>	YES
John Deere ABS	140,068.12	0.15%		<b>5%</b>	YES
Nissan Auto Receivables ABS	280,125.54	0.31%		<b>5%</b>	YES
Toyota Auto Receivables ABS	285,145.15	0.31%		<b>5%</b>	YES
Inter-American Development Bank	419,590.93	0.46%		<b>10%</b>	YES
International Bank of Recon and Dev SN Notes	401,084.96	0.44%		<b>10%</b>	YES
African Development Bank Note	760,551.27	0.84%		<b>10%</b>	YES
PFM Funds Gov't Select Series Institutional Class 505-00	9,944,101.01	10.96%		<b>25%</b>	YES
PFM Funds Gov't Select Series Institutional Class 505-02	1,221,806.14	1.35%	5	<b>25%</b>	YES
SunTrust Checking Account	30,445,876.17	33.54%	4	<b>100%</b>	YES

Notes:

1. End of month trade-date amortized cost of portfolio holdings, including accrued interest.
2. The combined total of Federal Agency/GSE and Mortgage Backed Securities can not be more than 40%. The combined total as of December 31, 2016 is 25.66%.
3. Maximum allocation to all corporate and bank credit instruments is 50%. The combined total as of December 31, 2016 is 7.89%.
4. Managed by the City
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## Important Disclosures

This material is based on information obtained from sources generally believed to be reliable and available to the public, however PFM Asset Management LLC cannot guarantee its accuracy, completeness or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. All statements as to what will or may happen under certain circumstances are based on assumptions, some but not all of which are noted in the presentation. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Past performance does not necessarily reflect and is not a guaranty of future results. The information contained in this presentation is not an offer to purchase or sell any securities.

- Market values which include accrued interest, are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg or Telerate. Where prices are not available from generally recognized sources the securities are priced using a yield based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.
- MBS maturities are represented by expected average life.

## Glossary

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **DURATION TO WORST:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years, computed from cash flows to the maturity date or to the put date, whichever results in the highest yield to the investor.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount, expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more that can be traded in secondary markets.

## Glossary

- **PAR VALUE:** The nominal dollar face amount of a security.
- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.
- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction occurs on a non-business day (i.e. coupon payments and maturity proceeds), the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred however the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

CITY OF PORT ORANGE, FLORIDA  
 PORTFOLIO INVENTORY  
 As Of: 12/31/2016

ID #	CUSIP #	Description	Buy Date	Maturity	S&P Rating	Par Amount	Coupon	Buy Price	YTM @ COST
<b>MONEY MARK UTUAL FUNDS, AND INVESTMENT POOLS</b>									
CCRF		PFM FUNDS (CCFR)	As of	12/31/16		9,944,101.01		100.000	0.15%
<b>Subtotals:</b>						<b>\$ 9,944,101.01</b>			<b>0.15%</b>
<b>BANK DEPO CERTIFICATES OF DEPOSIT</b>									
1019-1		SUNTRUST	As of	12/31/16		21,682,859.47		100.000	0.06%
		SUNTRUST-CITY ATTRY	As of	12/31/16		8,000,000.00		100.000	0.06%
<b>Subtotals:</b>						<b>\$ 29,682,859.47</b>			<b>0.06%</b>
<b>TREASURY SECURITIES</b>									
PFM-200	912828UA6	US TREASURY	12/03/14	11/30/17	AA+	285,000.00	0.625%	99.273	0.87%
PFM-205	912828UU2	US TREASURY	02/26/15	03/31/18	AA+	1,395,000.00	0.750%	99.094	1.05%
PFM-209	912828UU2	US TREASURY	03/26/15	03/31/18	AA+	1,950,000.00	0.750%	99.250	1.00%
PFM-211	912828UU2	US TREASURY	04/30/15	03/31/18	AA+	155,000.00	0.750%	99.640	0.88%
PFM-213	912828UZ1	US TREASURY	05/29/15	04/30/18	AA+	60,000.00	0.625%	99.031	0.96%
PFM-228	912828A75	US TREASURY	12/30/15	12/31/18	AA+	90,000.00	1.500%	100.445	1.35%
PFM-237	912828WD8	US TREASURY	03/31/16	10/31/18	AA+	935,000.00	1.250%	100.934	0.88%
PFM-250	912828UZ1	US TREASURY	05/26/16	04/30/18	AA+	2,000,000.00	0.625%	99.461	0.91%
PFM-251	912828WD8	US TREASURY	05/26/16	10/31/18	AA+	2,000,000.00	1.250%	100.617	0.99%
PFM-260	912828UA6	US TREASURY	06/01/16	11/30/17	AA+	2,000,000.00	0.625%	99.715	0.82%
PFM-285	912828D23	US TREASURY	11/14/16	04/30/19	AA+	980,000.00	1.625%	101.367	1.06%
PFM-286	912828G61	US TREASURY	12/01/16	11/30/19	AA+	2,330,000.00	1.500%	100.199	1.43%
<b>Subtotals:</b>						<b>\$ 14,180,000.00</b>			<b>1.03%</b>
<b>FEDERAL AGENCY BONDS/MNOTES</b>									
PFM-191	3135G0ZL0	FNMA	08/25/14	09/27/17	AA+	85,000.00	1.000%	99.643	1.12%
PFM-220	3130A6LZ8	FED HOME LOAN	10/13/15	10/26/17	AA+	890,000.00	0.625%	99.978	0.73%
PFM-229	3135G0H63	FANNIE MAE	01/08/16	01/28/19	AA+	1,270,000.00	1.375%	99.938	1.40%
PFM-231	3135G0J53	FNMA	02/23/16	02/26/19	AA+	750,000.00	1.000%	99.764	1.08%
PFM-248	3135G0ZL0	FNMA	05/26/16	09/27/17	AA+	380,000.00	1.000%	100.191	0.86%
PFM-249	3135G0J53	FNMA	05/26/16	02/26/19	AA+	1,700,000.00	1.000%	99.656	1.13%
PFM-253	3130A8BD4	FED HOME LOAN	05/27/16	06/29/18	AA+	1,310,000.00	0.875%	99.759	0.99%
PFM-257	3137EAEA3	FED HOME LOAN	06/01/16	04/09/18	AA+	2,000,000.00	0.750%	99.653	0.94%
PFM-261	3137EADZ9	FREDDIE MAC NOTES	06/01/16	04/15/19	AA+	1,000,000.00	1.125%	100.058	1.10%
PFM-262	3130A8DB6	FHLB GLOBAL NOTE	06/03/16	06/21/19	AA+	500,000.00	1.125%	99.958	1.14%
PFM-266	3137EAEB1	FED HOME LN MTG	07/20/16	07/19/19	AA+	650,000.00	0.875%	99.732	0.97%
PFM-268	3135G0N33	FNMA BENCHMARK NOTE	08/02/16	08/02/19	AA+	2,550,000.00	0.875%	99.832	0.93%
PFM-269	3130A8Y72	FHLB GLOBAL NOTE	08/04/16	08/05/19	AA+	1,500,000.00	0.875%	99.808	0.94%
PFM-274	3130A8PK3	FHLB NOTES	08/15/16	08/07/18	AA+	1,500,000.00	0.625%	99.642	0.81%
PFM-276	3130A9AE1	FHLP GLOBAL NOTE	08/26/16	10/01/18	AA+	1,600,000.00	0.875%	99.932	0.91%
PFM-277	3135G0P49	FNMA	09/02/16	08/28/19	AA+	2,250,000.00	1.000%	99.844	1.05%
PFM-278	3130A9EP2	FHLP GLOBAL NOTE	09/09/16	09/26/19	AA+	460,000.00	1.000%	99.913	1.03%
PFM-282	3135G0J53	FNMA BENCHMARK NOTE	10/05/16	02/26/19	AA+	2,300,000.00	1.000%	100.128	0.95%
PFM-287	3130AAE46	FHLB GLOBAL NOTE	12/07/16	01/16/19	AA+	180,000.00	1.125%	99.996	1.25%
<b>Subtotals:</b>						<b>\$ 22,875,000.00</b>			<b>0.99%</b>
<b>FEDERAL AGENCY COLLATERALIZED MORTGAGE OBLIGATION</b>									
PFM-265	3136ASPX8	FNMA REMIC TRUST	06/30/16	06/01/19	AA+	380,000.00	1.785%	101.000	1.05%
<b>Subtotals:</b>						<b>\$ 380,000.00</b>			<b>1.05%</b>
<b>COMMERCIAL PAPER</b>									
PFM-252	46640PPH0	JPMSCC CP 2/17/17	05/27/16	02/17/17	A-1	1,000,000.00	1.110%	99.180	1.12%
PFM-263	09659BQD5	BNP PARIBAS NY COMM	06/17/16	03/13/17	A-1	800,000.00	1.050%	99.215	1.06%
<b>Subtotals:</b>						<b>\$ 1,800,000.00</b>			<b>1.09%</b>
<b>ASSET-BACKED SECURITY/COLLATERALIZED MORTGAGE OBLIGATION</b>									
PFM-242	34532EAD7	FORD ABS 2016-B A3	04/26/16	10/15/20	NR	120,000.00	1.330%	99.991	1.33%
PFM-243	65478VAD9	NISSAN ABS 2016-B A3	04/27/16	01/15/21	NR	140,000.00	1.320%	99.984	1.33%
PFM-245	89231UAD9	TOYOTA ABS 2016-B A3	05/11/16	04/15/20	AAA	140,000.00	1.300%	99.995	1.30%
PFM-254	12594DAD0	CNH ABS 2016-B A3	05/31/16	08/15/21	AAA	150,000.00	1.630%	99.975	1.64%
PFM-255	02007LAC6	Ally ABS 2016-3 A3	05/31/16	08/15/20	AAA	140,000.00	1.440%	99.990	1.44%
PFM-267	47788NAC2	JOHN DEERE ABS 2016-	07/27/16	06/15/20	NR	140,000.00	1.250%	99.992	1.25%
PFM-270	65478WAD7	NISSAN ABS 2016-C A3	08/10/16	01/15/21	NR	140,000.00	1.180%	99.990	1.19%
PFM-272	89237WAD9	TOYOTA ABS 2016-C A3	08/10/16	08/15/20	AAA	145,000.00	1.140%	99.997	1.14%
PFM-275	438124AC3	HONDA ABS 2016-3 A3	08/23/16	06/18/19	AAA	305,000.00	1.160%	99.986	1.17%
PFM-280	44891EAC3	HYUNDAI ABS 2016-B A	09/21/16	04/15/21	AAA	230,000.00	1.290%	99.987	1.29%
PFM-281	12635YAD5	CNH ABS 2016-C A3	09/21/16	12/15/21	AAA	105,000.00	1.440%	99.980	1.45%
PFM-284	14312QAB2	CARMX 2016-4 A2	10/26/16	11/15/19	AAA	300,000.00	1.210%	99.995	1.21%
<b>Subtotals:</b>						<b>\$ 2,055,000.00</b>			<b>1.29%</b>
<b>SUPRA-NATIONAL AGENCY BOND/NOTES</b>									
PFM-239	458182DX7	INTER-AMERICAN DEV B	04/12/16	05/13/19	AAA	420,000.00	1.000%	99.700	1.10%

PFM-240	459058FE8	INTL BK OF RECON & D	04/19/16	07/19/18	AAA	400,000.00	0.875%	99.823	0.96%
PFM-241	00828EBN8	AFRICAN DEV BANK	04/21/16	05/15/19	AAA	300,000.00	1.000%	99.639	1.12%
PFM-279	00828EBQ1	AFRICAN DEV BANK	09/20/16	09/20/19	AAA	460,000.00	1.125%	99.894	1.16%

**Subtotals:** \$ 1,580,000.00 1.08%

**COPORATE NOTE**

PFM-218	037833AJ9	APPLE INC CORP NOTES	07/28/15	05/03/18	AA+	550,000.00	1.000%	98.860	1.42%
PFM-206	369604BC6	GENERAL ELECTRIC CO	03/03/15	12/06/17	AA-	750,000.00	5.250%	110.818	1.24%
PFM-208	166764AV2	CHEVRON CORP NOTES	03/19/15	03/02/18	AA-	500,000.00	1.365%	100.126	1.32%
PFM-215	30231GAL6	EXXON MOBILE	06/25/15	03/06/18	AA+	700,000.00	1.305%	99.959	1.32%
PFM-217	89233P7E0	TOYOTA MOTORS CREDIT	06/29/15	01/10/18	AA-	370,000.00	1.375%	99.777	1.47%
PFM-233	478160BR4	JOHNSON & JOHNSON	03/01/16	03/01/19	AAA	400,000.00	1.125%	99.988	1.13%
PFM-235	084664CG4	BERKSHIRE HATHAWAY	03/15/16	03/15/19	AA	70,000.00	1.700%	99.924	1.73%
PFM-247	961214CT8	WESTPAC BANKING CORP	05/13/16	05/13/19	AA-	600,000.00	1.650%	99.997	1.65%
PFM-256	191216BV1	COCA-COLA CORP	05/31/16	05/30/19	AA-	535,000.00	1.375%	99.930	1.40%
PFM-271	594918BN3	MICROSOFT CORP	08/08/16	08/08/19	AAA	320,000.00	1.100%	99.897	1.14%
PFM-273	084670BX5	BERKSHIRE HATHAWAY C	08/15/16	08/15/18	AA	100,000.00	1.150%	99.988	1.16%
PFM-283	89236TDH5	TOYOTA MOTOR CORP NO	10/18/16	10/18/19	AA-	430,000.00	1.550%	99.950	1.57%

**Subtotals:** \$ 5,325,000.00 1.37%

**FEDERAL AGENCY MBS**

PFM-203	605581EQ6	MS ST TXBL GO BONDS	02/04/15	10/01/17	AA	40,000.00	1.090%	100.000	1.09%
PFM-232	34074GDG6	FL Hurrican Rev BDS	02/26/16	07/01/18	AA	500,000.00	2.107%	101.067	1.64%
PFM-246	34074GDG6	Regional Trans Auth,	05/20/16	05/04/18	AA	300,000.00	1.250%	99.631	1.44%

**Subtotals:** \$ 840,000.00 1.54%

	<u>Value</u>	<u>Percent</u>	
Cash, Money Markets, Mutual Funds, and Pools	39,626,960.48	44.69%	0.08%
Treasury Securities	14,180,000.00	15.99%	1.03%
Agency Securities	22,875,000.00	25.80%	0.99%
Agency Collateralized Mortgage	380,000.00	0.43%	1.05%
Commercial Paper	1,800,000.00	2.03%	1.09%
Asset-Backed Security	2,055,000.00	2.32%	1.29%
Supra-National Agency Bond	1,580,000.00	1.78%	1.08%
Corporate Notes/FDIC	5,325,000.00	6.01%	1.37%
Municipal Bonds	840,000.00	0.95%	1.54%
<b>Subtotal:</b>	<b>49,035,000.00</b>	<b>55.31%</b>	
<b>Total Portfolio</b>	<b>\$ 88,661,960.48</b>	<b>100.00%</b>	<b>0.63%</b>

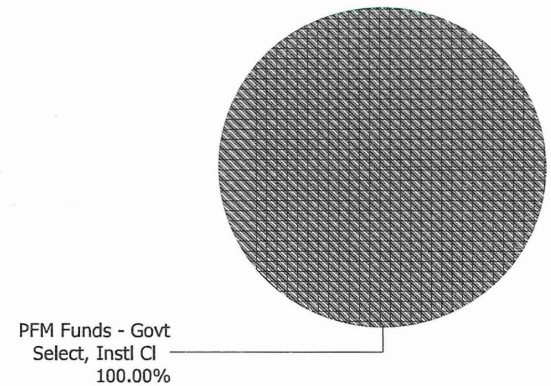
<b>Totals:</b>	
21,682,859.47	Cash
8,000,000.00	001-0000-106-0000
\$ 58,979,101.01	801-0000-151-0000 Investments
88,661,960.48	Total

**Account Statement - Transaction Summary**

 For the Month Ending **December 31, 2016**
**CITY OF PORT ORANGE - CITY OF PORT ORANGE DEPOSITORY ACCOUNT - [REDACTED]**

PFM Funds - Govt Select, Instl CI	
Opening Market Value	9,941,972.09
Purchases	2,128.92
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
<b>Closing Market Value</b>	<b>\$9,944,101.01</b> ✓
Cash Dividends and Income	2,128.92

Asset Summary		
	December 31, 2016	November 30, 2016
<b>PFM Funds - Govt Select, Instl CI</b>	9,944,101.01	9,941,972.09
<b>Total</b>	<b>\$9,944,101.01</b> ✓	<b>\$9,941,972.09</b>
Asset Allocation		



12/31/2016



# Account Statement

CITY OF PORT ORANGE  
 DEPOSITORY ACCOUNT  
 ATTN: ACCOUNTS PAYABLE  
 1000 CITY CENTER CIR  
 PORT ORANGE FL 32129-4144

Questions? Please call  
 1-800-786-8787

Is it time to make a personal commitment to improve your financial health?  
 Then it's time to take action.  
 Join us at OnUp.com to learn how to move from financial stress to confidence.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE NOW	[REDACTED]	12/01/2016 - 12/31/2016

Description	Amount	Description	Amount
Beginning Balance	\$11,368,991.60	Average Balance	\$18,313,386.74
Deposits/Credits	\$17,777,643.33	Average Collected Balance	\$18,243,720.22
Checks	\$.00	Number of Days in Statement Period	31
Withdrawals/Debits	\$7,463,775.46	Annual Percentage Yield Earned	.00%
Ending Balance	\$21,682,859.47	Interest Paid Year to Date	\$24,420.62

Deposits/ Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	12/01	43,250.88		IMAGE CA	12/20	19,377.93		IMAGE CA
	12/02	44,055.35		IMAGE CA	12/20	508.00		DEPOSIT
	12/05	240.00		DEPOSIT	12/20	1,426.75		DEPOSIT
	12/05	160,100.52		IMAGE CA	12/21	96,658.21		IMAGE CA
	12/05	19.80		DEPOSIT	12/22	34,003.05		IMAGE CA
	12/06	90,350.32		IMAGE CA	12/23	63,241.84		IMAGE CA
	12/07	44,402.88		IMAGE CA	12/27	64,583.90		IMAGE CA
	12/08	24,343.25		IMAGE CA	12/28	94,100.59		IMAGE CA
	12/09	62,631.42		IMAGE CA	12/28	40.00		DEPOSIT
	12/12	70,548.93		IMAGE CA	12/28	144.50		DEPOSIT
	12/13	81.50		DEPOSIT	12/28	172.26		DEPOSIT
	12/13	150,981.20		IMAGE CA	12/28	975.00		DEPOSIT
	12/14	39,430.51		IMAGE CA	12/28	3,104.00		DEPOSIT
	12/15	34,113.53		IMAGE CA	12/29	21,018.19		IMAGE CA
	12/16	51,508.69		IMAGE CA	12/30	30,099.65		IMAGE CA
	12/19	172,647.43		IMAGE CA				
	12/01	2,798.35		ELECTRONIC/ACH CREDIT				
				City Port Orange TTDISBURSE 30				
	12/01	139.62		ELECTRONIC/ACH CREDIT				
				AMERICAN EXPRESS 0000000000 [REDACTED]				
	12/01	326.39		ELECTRONIC/ACH CREDIT				
				AMERICAN EXPRESS 0000000000 [REDACTED]				
	12/01	524.69		ELECTRONIC/ACH CREDIT				
				AMERICAN EXPRESS 0000000000 [REDACTED]				
	12/01	10,456.22		ELECTRONIC/ACH CREDIT				
				AMERICAN EXPRESS 0000000000 [REDACTED]				
	12/01	14,635.47		ELECTRONIC/ACH CREDIT				
				CHECKFREE CITY OF PO [REDACTED]				
	12/01	6,333.05		ELECTRONIC/ACH CREDIT				
				SUNTRUST MERCHANT [REDACTED]				
	12/01	6,525.98		ELECTRONIC/ACH CREDIT				
				SUNTRUST MERCHANT [REDACTED]				
	12/01	13,232.24		ELECTRONIC/ACH CREDIT				
				SUNTRUST MERCHANT [REDACTED]				
	12/01	1,000,000.00		ELECTRONIC/ACH CREDIT				
				SUNTRUST BANK CONFIRM ID [REDACTED]				

SUNTRUST BANK  
 PO BOX 305183  
 NASHVILLE TN 37230-5183

Page 1 of 2  
 01/E00/0175/0/31

12/31/2016  
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# Account Statement

CITY OF PORT ORANGE  
 PENSION & CITY ATTY CLEARING ACCT  
 1000 CITY CENTER CIR  
 PORT ORANGE FL 32129-4144

Questions? Please call  
 1-800-786-8787

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 Then it's time to take action.  
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Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE NOW	[REDACTED]	12/01/2016 - 12/31/2016

Description	Amount	Description	Amount
Beginning Balance	\$8,000,000.00	Average Balance	\$8,000,000.00
Deposits/Credits	\$.00	Average Collected Balance	\$8,000,000.00
Checks	\$.00	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.00%
Ending Balance	\$8,000,000.00	Interest Paid Year to Date	\$.00

Balance Activity History	Date	Balance	Collected Balance
	12/31	8,000,000.00	8,000,000.00

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.



## Portfolio Summary and Statistics

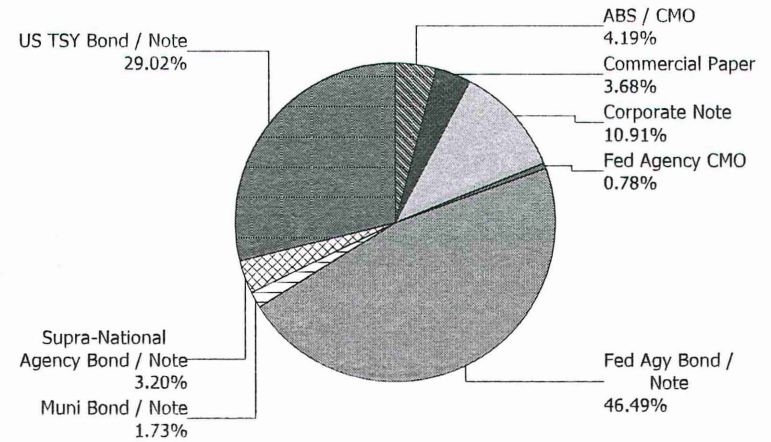
For the Month Ending **December 31, 2016**

CITY OF PORT ORANGE - [REDACTED]

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,180,000.00	14,172,171.01	29.02
Supra-National Agency Bond / Note	1,580,000.00	1,560,714.34	3.20
Municipal Bond / Note	840,000.00	843,514.00	1.73
Federal Agency Collateralized Mortgage Obligation	380,000.00	380,875.10	0.78
Federal Agency Bond / Note	22,875,000.00	22,710,965.58	46.49
Corporate Note	5,325,000.00	5,325,615.25	10.91
Commercial Paper	1,800,000.00	1,797,598.80	3.68
Asset-Backed Security / Collateralized Mortgage Obligation	2,055,000.00	2,044,538.07	4.19
<b>Managed Account Sub-Total</b>	<b>49,035,000.00</b>	<b>48,835,992.15</b>	<b>100.00%</b>
Accrued Interest		117,776.05	
<b>Total Portfolio</b>	<b>49,035,000.00</b>	<b>48,953,768.20</b>	

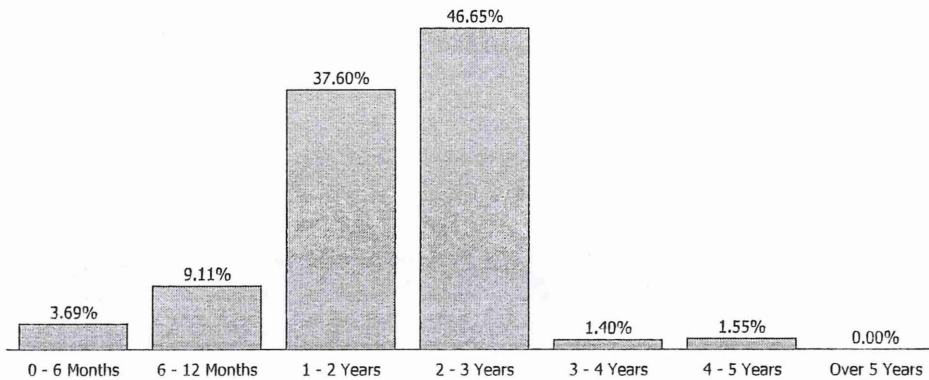
### Sector Allocation



### Unsettled Trades

0.00 0.00

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.08%
Yield to Maturity at Market	1.25%
Duration to Worst	1.84
Weighted Average Days to Maturity	693

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 Account miscellaneous  
 Transactions  
 Detail by date  
 Detail by code  
 Detail by year & p  
 Pending by date  
 Pending by code  
 Pending by year  
 Procurement car

**Account information**  
 OTHER ASSETS / INVESTMENTS  
 Fiscal year: 2017 Dr  
 Opening balance: 58,979,101.01  
 Debits: .00  
 Credits: .00  
 Balance: 58,979,101.01

**Project Data**  
 Project Entry Optional

**Account Balance by Period**

Period/Month	Actuals	Cumulative Totals
01 October	59,030,571.94	59,030,571.94
02 November	18,599.85-	59,011,972.09
03 December	32,871.08-	58,979,101.01
04 January	.00	58,979,101.01
05 February	.00	58,979,101.01
06 March	.00	58,979,101.01

**Payment information**

Vendor	(* indicates pending)	Total

**Segment/Balance Details**

Fund	801	POOLED CASH & INVESTMENTS		
Department	00			
Division	00			
Activity basic	15	OTHER ASSETS		
Sub activity	1	INVESTMENTS		
Element	00			
Object	00			
Opening Balance		Debits	Credits	Account Balance
Current		.00	.00	58,979,101.01
Unposted		.00	.00	
Total		.00	.00	58,979,101.01

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 2016  
 2018  
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 Account miscellaneous  
 Transactions  
 Detail by date  
 Detail by code  
 Detail by year & p  
 Pending by date  
 Pending by code  
 Pending by year  
 Procurement car

**Account information**  
 Q CASH & TAX RECEIVABLE / CASH  
 Fiscal year: 2017 Dr  
 Opening balance: 20,586,554.39  
 Debits: .00  
 Credits: .00  
 Q Balance: 20,586,554.39 ✓

**Project Data**  
 Project Entry Optional

**Account Balance by Period**

Period/Month	Actuals	Cumulative Totals
01 October	6,191,351.87	6,191,351.87
02 November	4,449,945.30	10,641,297.17
03 December	9,945,257.22	20,586,554.39 ✓
04 January	.00	20,586,554.39
05 February	.00	20,586,554.39
06 March	.00	20,586,554.39

**Payment information**  
 Vendor (\* indicates pending) Total

**Segment/Balance Details**  
 Fund 801 POOLED CASH & INVESTMENTS  
 Department 00  
 Division 00  
 Activity basic 10 CASH & TAX RECEIVABLE  
 Sub activity 1 CASH  
 Element 00  
 Object 00

	Debits	Credits	Account Balance
Opening Balance			20,586,554.39
Current	.00	.00	
Unposted	.00	.00	
Total	.00	.00	20,586,554.39 ✓

Print  
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General Ledger Balance	20,586,554.39
Add DIT from bank rec 0117	1,110,056.47
Less CL adjustments from bank rec 0117	( 13,751.39)
	<hr/>
Agrees to Bank Statement balance 0117	21,682,859.47

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- Account miscellaneous
- Transactions
- Detail by date
- Detail by code
- Detail by year & p
- Pending by date
- Pending by code
- Pending by year
- Procurement car

**Account information**

Q CASH & TAX RECEIVABLE / PENSION & CITY ATTY CLEAR  
 Fiscal year: 2017 Dr  
 Opening balance: 8,000,000.00  
 Debits: .00  
 Credits: .00  
 Q Balance: 8,000,000.00

**Project Data**

Project Entry Optional

---

**Account Balance by Period**

Period/Month	Actuals	Cumulative Totals
01 October	8,000,000.00	8,000,000.00
02 November	.00	8,000,000.00
03 December	.00	8,000,000.00
04 January	.00	8,000,000.00
05 February	.00	8,000,000.00
06 March	.00	8,000,000.00

**Payment information**

Vendor	(* indicates pending)	Total

---

**Segment/Balance Details**

Fund	001	GENERAL FUND
Department	00	
Division	00	
Activity basic	10	CASH & TAX RECEIVABLE
Sub activity	6	PENSION & CITY ATTY CLEAR
Element	00	
Object	00	

	Debits	Credits	Account Balance
Opening Balance			8,000,000.00
Current	.00	.00	
Unposted	.00	.00	
Total	.00	.00	8,000,000.00

Print

Cancel

Exit

Previous acc...

Next account

2016

2018

Account activi...

Pending trans...

Images

CITY OF PORT ORANGE, FLORIDA  
 2005 DRAINAGE BOND  
 PORTFOLIO INVENTORY  
 As Of: 12/31/16

ID #	CUSIP #	Description	Par Cost	Coupon	Buy Price	YTM @ Cost
<b>BANK DEPOSITS AND CERTIFICATES OF DEPOSIT</b>						
		SunTrust Muni Now Balance 12/31/16	\$763,016.70		100.000	0.400%
<b>Subtotals:</b>			<b>\$763,016.70</b>			<b>0.400%</b>

**SUMMARY:**

Cash, Money Markets, Mutual Funds, and Pools 763,016.70

**Total Portfolio \$763,016.70**

**General Ledger**

763,016.70 414-0000-151-4500

**Diff: 0.00**

SUNTRUST BANK  
 PO BOX 305183  
 NASHVILLE TN 37230-5183

Page 1 of 2  
 01/E00/0175/0/31



12/31/2016  
 0000

# Account Statement

CITY OF PORT ORANGE  
 2005 DRAINAGE BOND ACCOUNT  
 ATTN: ACCOUNTS PAYABLE  
 1000 CITY CENTER CIR  
 PORT ORANGE FL 32129-4144

Questions? Please call  
 1-800-786-8787

Is it time to make a personal commitment to improve your financial health?  
 Then it's time to take action.  
 Join us at OnUp.com to learn how to move from financial stress to confidence.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE NOW	[REDACTED]	12/01/2016 - 12/31/2016

Description	Amount	Description	Amount
Beginning Balance	\$763,016.70	Average Balance	\$763,016.70
Deposits/Credits	\$0.00	Average Collected Balance	\$763,016.70
Checks	\$0.00	Number of Days in Statement Period	31
Withdrawals/Debits	\$0.00	Annual Percentage Yield Earned	.00%
Ending Balance	\$763,016.70	Interest Paid Year to Date	\$510.37

Balance Activity History	Date	Balance	Collected Balance
	12/31	763,016.70	763,016.70

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

Jan 10, 2017 4:30:29 PM EST  
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414-0000-15145-00

Account miscellaneous  
 Transactions  
 Detail by date  
 Detail by code  
 Detail by year & p  
 Pending by date  
 Pending by code  
 Pending by year  
 Procurement car

**Account information**  
 INVESTMENTS / 2005 DRAINAGE BOND INVEST  
 Fiscal year: 2017 Dr  
 Opening balance: 763,016.70  
 Debits: .00  
 Credits: .00  
 Balance: 763,016.70

**Project Data**  
 Project Entry Optional

**Account Balance by Period**

Period/Month	Actuals	Cumulative Totals
01 October	763,016.70	763,016.70
02 November	.00	763,016.70
03 December	.00	763,016.70
04 January	.00	763,016.70
05 February	.00	763,016.70
06 March	.00	763,016.70

**Payment information**

Vendor	(* indicates pending)	Total

**Segment/Balance Details**

Fund	414	DRAINAGE BOND SINKING	
Department	00		
Division	00		
Activity basic	15	OTHER ASSETS	
Sub activity	1	INVESTMENTS	
Element	45	2005 DRAINAGE BOND INVEST	
Object	00		
<b>Opening Balance</b>			
Current	.00	.00	763,016.70
Unposted	.00	.00	
Total	.00	.00	763,016.70

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 2016  
 2018  
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MMV

CITY OF PORT ORANGE, FLORIDA  
 2006 GO BOND PORTFOLIO INVENTORY  
 As Of: 12/31/2016

ID #	CUSIP #	Description	S&P Rating	Par Amount	Coupon	Buy Price	YTM @ COST
<b>MONEY MARKETS, MUTUAL FUNDS, AND INVESTMENT POOLS</b>							
		PFM Funds Balance 12/31/16		1,221,806.14	0.000%	0.000	0.150%
<b>Subtotals:</b>				<b>\$1,221,806.14</b>			<b>0.150%</b>

	<u>Value</u>	<u>Percent</u>	
Cash, Money Markets, Mutual Funds, and Poo	1,221,806.14	100.00%	0.150%
Treasury Securities	0.00	0.00%	0.000%
Agency Securities	0.00	0.00%	0.000%
Commercial Paper	0.00	0.00%	0.000%
Corporate Notes	0.00	0.00%	0.000%
MBS	0.00	0.00%	0.000%
<b>Total Portfolio</b>	<b>\$1,221,806.14</b>	<b>100.00%</b>	<b>0.150%</b>

General Ledger:

143,169.43	214-0000-151-5000
\$1,078,636.71	314-0000-151-5000
<u>\$1,221,806.14</u>	<b>Total</b>

diff 0.00

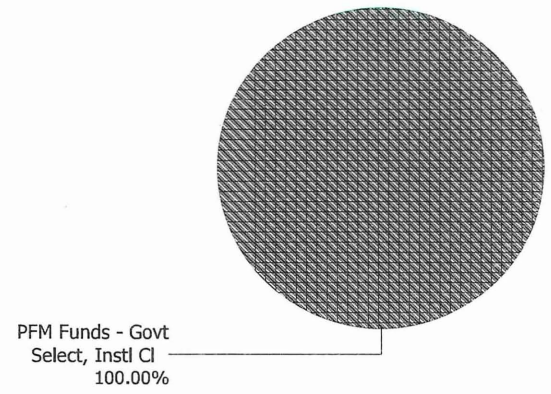
**Account Statement - Transaction Summary**

 For the Month Ending **December 31, 2016**

CITY OF PORT ORANGE - CITY OF PORT ORANGE 2006 GO - ██████████

PFM Funds - Govt Select, Instl CI	
Opening Market Value	1,221,544.57
Purchases	261.57
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
<b>Closing Market Value</b>	<b>\$1,221,806.14</b>
Cash Dividends and Income	261.57

Asset Summary		
	December 31, 2016	November 30, 2016
<b>PFM Funds - Govt Select, Instl CI</b>	1,221,806.14	1,221,544.57
<b>Total</b>	<b>\$1,221,806.14</b> ✓	<b>\$1,221,544.57</b>
Asset Allocation		



Jan 30, 2017 2:22:56 PM EST  
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214-0000-151.50-00

- Account miscellaneous
- Transactions
- Detail by date
- Detail by code
- Detail by year & p
- Pending by date
- Pending by code
- Pending by year
- Procurement car

**Account information**

INVESTMENTS / PENSION

Fiscal year: 2017 Dr

Opening balance: 143,169.43

Debits: .00

Credits: .00

Balance: 143,169.43

**Account Balance by Period**

Period/Month	Actuals	Cumulative Totals
01 October	143,117.88	143,117.88
02 November	20.16	143,138.04
03 December	31.39	143,169.43
04 January	.00	143,169.43
05 February	.00	143,169.43
06 March	.00	143,169.43

**Project Data**

Project Entry Optional

**Payment information**

Vendor	(* indicates pending)	Total

**Segment/Balance Details**

Fund 214 '06 & '16 GO BOND DEBT SRV

Department 00

Division 00

Activity basic 15 OTHER ASSETS

Sub activity 1 INVESTMENTS

Element 50 PENSION

Object 00

	Debits	Credits	Account Balance
Opening Balance			143,169.43
Current	.00	.00	
Unposted	.00	.00	
Total	.00	.00	143,169.43

Print

Cancel

Exit

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MWV

Jan 30, 2017 2:23:13 PM EST  
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314-0000-151.50-00  
 Account miscellaneous  
 Transactions  
 Detail by date  
 Detail by code  
 Detail by year & p  
 Pending by date  
 Pending by code  
 Pending by year  
 Procurement car

**Account information**  
 INVESTMENTS / PENSION  
 Fiscal year: 2017 Dr  
 Opening balance: 1,078,636.71  
 Debits: .00  
 Credits: .00  
 Balance: 1,078,636.71

**Project Data**  
 Project Entry Optional

**Account Balance by Period**

Period/Month	Actuals	Cumulative Totals
01 October	1,078,254.66	1,078,254.66
02 November	151.87	1,078,406.53
03 December	230.18	1,078,636.71
04 January	.00	1,078,636.71
05 February	.00	1,078,636.71
06 March	.00	1,078,636.71

**Payment information**  
 Vendor (\* indicates pending) Total

**Segment/Balance Details**

Fund	314	2006 GO BOND CONSTRUCTION	
Department	00		
Division	00		
Activity basic	15	OTHER ASSETS	
Sub activity	1	INVESTMENTS	
Element	50	PENSION	
Object	00		
		Debits	Credits
Opening Balance			Account Balance
Current		.00	1,078,636.71
Unposted		.00	
Total		.00	1,078,636.71

Print  
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MVV

CITY OF PORT ORANGE, FLORIDA  
 2004/2014 CAPITAL IMPV BOND DEBT RESV PORTFOLIO INVENTORY  
 As Of: 12/31/2016

ID #	CUSIP #	Description	Buy Date	Maturity	Par Amount	Orig. Cost	Coupon	Buy Price	YTM @ COST
<b>FEDERAL AGENCY BONDS/NOTES</b>									
BD16	313589DT7	Fed Natl Mtg As	10/03/16	03/31/17	929,000.00	929,000.00	0.000%	0.000	0.000%
<b>Subtotals:</b>					<b>\$ 929,000.00</b>	<b>\$ 929,000.00</b>			<b>0</b>

	Value	Percent	
Cash, Money Markets, Mutual Funds, and Pool	0.00	0.00	0.000%
Treasury Securities	0.00	0.00	0.000%
Agency Securities	929,000.00	929,000.00	0.000%
Commercial Paper	0.00	0.00	0.000%
Corporate Notes	0.00	0.00	0.000%
MBS	0.00	0.00	0.000%
<b>Total Portfolio</b>	<b>\$ 929,000.00</b>	<b>\$ 929,000.00</b>	<b>0.00%</b>

**General Ledger:**  
 929,000.00 220 0000 151 4000  
 \$ - Difference

Securities matured during the month of July 2014:									
BD10	3134A4MH4	FHLMC-Z	12/03/04	07/15/14	1,285,000.00	717,658.08	0.000%	55.849	0.000%
Securities matured during the month of July & Sept 2013:									
BD09	31359YBS5	FNMA-Z	12/03/04	07/15/13	119,000.00	79,307.91	0.000%	66.645	0.000%
BD11	313589MJ9	FNDN	07/23/13	09/30/13	119,000.00	119,000.00	0.000%	100.000	0.000%
Securities matured during the month of October 2014:									
BD11	313589H89	FHDN	07/16/14	10/01/14	1,285,000.00	1,285,000.00	0.000%	100.000	0.000%
Securities matured during the month of March 2015:									
BD12	313396DS9	FRED	10/01/14	03/30/15	1,166,000.00	1,166,000.00	0.000%	100.000	0.000%
Securities matured during the month of September 2015:									
BD13	313588MB8	FED NATL MTG AS	04/01/15	09/23/15	1,166,000.00	1,166,000.00	0.000%	100.000	0.000%
Securities matured during the month of March (settled 4/1) 2016:									
BD14	313588VAO	FED NATL MTG AS	10/14/15	04/01/16	1,048,000.00	1,048,000.00	0.000%	100.000	0.000%
Securities matured during the month of September 2016:									
BD15	313396F99	FED HOME LOAN M	04/01/16	09/15/16	1,041,000.00	1,041,000.00	0.000%	100.000	0.000%



**Custody Receipt**

**SUNTRUST BANK  
MAIL CODE 3908  
P. O. BOX 4418  
ATLANTA, GA 30302-4418**

For the account of:

**CITY OF PORT ORANGE  
1000 CITY CENTER CIRCLE  
PORT ORANGE, FL 32129**

Receipt: 165073368  
Dated: 10/03/2016  
Acquired: 10/03/2016  
Customer: 171000096

Par/Shares	Security Description	Cusip Number	Currency
------------	----------------------	--------------	----------

929,000.00	FEDERAL NATL MTG ASSN DISC MATURES 03/31/17	313589DT7	USD
------------	------------------------------------------------	-----------	-----

Prin: 929,000.00

Maturity	Rate	Issued
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03/31/2017	DI	04/05/2016
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Dollar Amount Of Discount: 0.00  
Location(s): BKT

Receipt issued for SECURITIES RECEIVED INTO CUSTODY.

Jan 30, 2017 2:25:02 PM EST  
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220-0000-151.40-00

- Account miscellane
- Transactions
- Detail by date
- Detail by code
- Detail by year & p
- Pending by date
- Pending by code
- Pending by year
- Procurement car

**Account information**

INVESTMENTS / 2004/2014 DEBT SMOOTH INV

Fiscal year: 2017 Dr

Opening balance: 929,000.00

Debits: .00

Credits: .00

Balance: 929,000.00

**Project Data**

Project Entry Optional

**Account Balance by Period**

Period/Month	Actuals	Cumulative Totals
01 October	929,000.00	929,000.00
02 November	.00	929,000.00
03 December	.00	929,000.00
04 January	.00	929,000.00
05 February	.00	929,000.00
06 March	.00	929,000.00

**Payment information**

Vendor	(* indicates pending)	Total

**Segment/Balance Details**

Fund 220 2014 CAPITAL IMPV BOND

Department 00

Division 00

Activity basic 15 OTHER ASSETS

Sub activity 1 INVESTMENTS

Element 40 2004/2014 DEBT SMOOTH INV

Object 00

	Debits	Credits	Account Balance
Opening Balance			929,000.00
Current	.00	.00	
Unposted	.00	.00	
Total	.00	.00	929,000.00

Print

Cancel

Exit

Previous acc...

Next account

2016

2018

Account activi...

Pending trans...

Images